

## NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CHILDRESS

A tax rate of \$0.934677 per \$100 valuation has been proposed for adoption by the governing body of City of Childress. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Childress proposes to use revenue attributable to the tax rate increase for the purpose of to maintain current operations and services and to promote fiscal stability..

PROPOSED TAX RATE	\$0.934677 per \$100
PRECEDING YEAR'S TAX RATE	\$0.839231 per \$100
EFFECTIVE TAX RATE	\$0.871789 per \$100
ROLLBACK TAX RATE	\$0.934677 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Childress from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Childress may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

### YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Twila Butler, Chief Appraiser  
City of Childress Tax Assessor-  
Collector  
1710 Avenue F NW, Childress, TX  
79201  
940-937-6062  
childresscad@sbcglobal.net  
childresscad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 17, 2018 at 12:00 PM at City Council Chamber, Childress City Hall, 315  
Commerce St., Childress, TX.

Second Hearing: August 22, 2018 at 12:00 PM at City Council Chamber, Childress City Hall, 315  
Commerce St., Childress, TX.