

The Childress City Council met in Regular Session Monday, July 11<sup>th</sup>, 2022, at 6:00 p.m. in the Council Chambers, Childress City Hall, 315 Commerce St., Childress, TX 79201.

Mayor Cary Preston

Aldermen Marino Rodríguez  
Gary Clark  
John Preston  
C.T. Taylor  
Sharon Johnson

City Manager Kevin Hodges  
City Attorney Steve Bird

Mayor Preston led invocation and Pledge of Allegiance.

**Public Comment**

Opened and read bids responsive to RFB Golf Cart Financing Bid.  
1 bid was received.

AMERICAN NATIONAL LEASING	Lease/Purchase 35 Golf Carts in the amount of \$189,702.99
3 yr	3.95% \$7 RESIDUAL PURCHASE
4 yr	4.25% \$1 RESIDUAL PURCHASE
5 yr	4.5% \$1 RESIDUAL PURCHASE

City Manager Kevin Hodges advised that the golf cart debt would not go into debt service.  
Discussed feasibility of 3/4/5 year terms as relates to use, related warranties, and budget. Discussed current payment of golf cart lease, ~\$2,583.00 monthly. Motion to accept 5 year financing terms as bid by American National Leasing made by Alderman Rodriguez; Seconded by Alderman Preston. All Ayes.

Opened and read bids responsive to RFB Police Fleet Financing Bid.  
2 bids were received.

AMERICAN NATIONAL LEASING	Lease/Purchase of Police Fleet 7 Chevy 2022 Tahoes \$463,585.23, +\$700 document fee
3 yr	3.75% \$7 RESIDUAL PURCHASE
4 yr	3.90% \$7 RESIDUAL PURCHASE
5 yr	3.90% \$7 RESIDUAL PURCHASE
<i>Options below including trade-in of 6 2018 Dodge Chargers of \$83,500.00</i>	<i>Lease/Purchase of Police Fleet 7 Chevy 2022 Tahoes \$463,585.23, +\$700 document fee including trade-in 6 2018 Dodge Chargers for a total financing of \$380,785.23</i>
3 yr	3.75% \$7 RESIDUAL PURCHASE
4 yr	3.90% \$7 RESIDUAL PURCHASE
5 yr	3.90% \$7 RESIDUAL PURCHASE

FIRST UNITED BANK	Lease/Purchase of Police Fleet 7 Chevy 2022 Tahoes \$463,585.23
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<b>60 months</b>	<b>4.75%, monthly payments 30 days from date of loan</b>
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**Discussed Police Fleet current vehicles. Discussed current debt service \$51,864 of Police Fleet. Discussed financial impact of 3/4/5 year terms. Discussed sale of city vehicles via auction vs trade-in. Motion to accept 5 yr financing, including trade in for \$380,785.23 at 3.90% as bid by American National Leasing made by Alderman Preston; Seconded by Alderman Rodriguez. All Ayes.**

**Opened and read bids responsive to RFB Crawler Dozer Bid. 3 bids were received.**

<b>AMERICAN NATIONAL LEASING</b>	<b>Bank qualified upon quote for dozer.</b>
<b>3 yr</b>	<b>3.95%</b>
<b>4 yr</b>	<b>4.25%</b>
<b>5 yr</b>	<b>4.50%</b>

<b>YELLOWHOUSE</b>	
<b>John Deere 2023 750L - Standard Dozer</b>	<b>\$351,750.00 financed through First National Bank of Wichita Falls</b>
<b>36 month w/ buyback</b>	<b>Annual payment \$76,708.90</b>
<b>48 month w/ buyback</b>	<b>Annual payment \$62,847.33</b>
<b>60 month w/ buyback</b>	<b>Annual payment \$56,125.71</b>
<b>60 month w/ \$1 buyout</b>	<b>Annual payment \$77,972.33</b>
<b>John Deere 2023 850L - Standard Dozer</b>	<b>\$434,000.00 financed through First National Bank of Wichita Falls</b>
<b>36 month w/ buyback</b>	<b>Annual Payment \$90,338.72</b>
<b>48 month w/ buyback</b>	<b>Annual Payment \$75,304.98</b>
<b>60 month w/ buyback</b>	<b>Annual Payment \$67,835.05</b>
<b>60 month w/ \$1 buyout</b>	<b>Annual Payment \$96,189.17</b>
<b>John Deere 2023 850L - Waste Handlers Package</b>	<b>\$472,500 financed through First National Bank of Wichita Falls</b>
<b>36 month w/ buyback</b>	<b>Annual Payment \$101,994.31</b>
<b>48 month w/buyback</b>	<b>Annual Payment \$84,603.90</b>
<b>60 month w/buyback</b>	<b>Annual Payment \$75,711.33</b>
<b>60 month w/ \$1 buyout</b>	<b>Annual Payment \$104,716.21</b>

<b>CAT</b>	
<b>D5 CAT</b>	<b>\$405,706.52 + \$300 filing fee</b>
<b>3 year w/ buyback</b>	<b>Annual Payment \$92,116.07 3.5%</b>
<b>5 year w/ buyback</b>	<b>Annual Payment \$65,751.97 3.5%</b>
<b>D6 CAT</b>	<b>\$534,832.17 + \$300 filing fee</b>
<b>3 year w/ buyback</b>	<b>Annual Payment \$128,415.54 3.5%</b>
<b>5 year w/ buyback</b>	<b>Annual Payment \$88,773.03 3.5%</b>

**Discussed Landfill operations and application of equipment. Public Works Director spoke to the needs of the Landfill. The most recent rental of similar equipment,**

averaged ~\$8,000-\$10,000 monthly. Discussed that proposed debt is for upcoming budget year debt service and further discussed the debt service payoffs for the year. Discussed continuing lease of new vs buyout at end of terms. Discussed repair challenges of equipment. Discussed sale of outdated landfill equipment. Discussed equipment warranties. City Manager and Public Works Director spoke to their recommendation of 5 year financing of John Deere 2023 850L w/ Waste Handlers Package. Discussed turnaround from order to delivery.

Motion made to accept bid of John Deere 2023 850L - Waste Handlers Package for 472,500, for 60 month terms for payments of \$75,711.33 made by Alderman Preston; Seconded by Alderman Taylor. All Ayes.

With there being no further business, Council adjourned 7:32 p.m.

The minutes were read and approved the \_\_\_\_ day of Sept 2022.

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Cary Preston, Mayor

ATTEST:

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Kevin Hodges, City Manager