Notice about 2026 Tax Rates

Form 50-212

Property Tax Rates in The City of Childress

This notice concerns the 2026 property tax rates for The City of Childress.

This notice provides information about two tax rates taxing units use in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, the taxing unit calculates these rates by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how they calculated these tax rates.

This year's no-new-revenue tax rate ..... $0.818255/$100

This year's voter-approval tax rate ..... $0.823011/$100

To see the full calculations, please visit www.childresscad.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operations	**$ 2,803,004**
Interest and Sinking	$ 509,640

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. The taxing unit will pay these amounts from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Minimum Dollar Amount of Principal or Contract Payment to be Paid From Property Taxes	Minimum Dollar Amount of Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Governmental Activities	**$ 157,000.00**	**$ 69,531.00**	**$**	**$ 226,531.00**
Business Type	$ 215,183.00	$ 300,923.00		$516,106.00
Fire Truck				$127,548.00

(expand as needed)

	Total required for 2026 (current year) debt service	$ 870,185
–	Amount *(if any)* paid from funds listed in unencumbered funds	$ 0.00
–	Amount *(if any)* paid from other resources	$ 0.00
–	Excess collections last year	$ 0.00
=	Total to be paid from taxes in (current year)	$ 870,185
+	Amount added in anticipation that the taxing unit will collect only 97% of its taxes in 2026	$ 26,913
=	Total Debt Levy	$ 897,098

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Twila Butler, Chief Appraiser, Childress CAD and posted at www.childresscad.org.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.