

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.766318 per \$100 valuation has been proposed by the governing body of City of Childress.

PROPOSED TAX RATE	\$0.766318 per \$100
NO-NEW-REVENUE TAX RATE	\$0.728169 per \$100
VOTER-APPROVAL TAX RATE	\$0.795856 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Childress from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Childress may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Childress is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2024 AT 12:00 PM AT CITY HALL, 315 COMMERCE ST., CHILDRESS, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Childress is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CHILDRESS CITY COUNCIL of City of Childress at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE  
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** ALDERMAN GARY CLARK ALDERMAN RONNIE SHOFFNER  
ALDERMAN MARINO ALDERMAN BILLY SHARP  
RODRIGUEZ

**AGAINST the proposal:**  
**PRESENT** and not voting:  
**ABSENT:**

ALDERMAN C. T. TAYLOR

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Childress last year to the taxes proposed to be imposed on the average residence homestead by City of Childress this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.776856	\$0.766318	decrease of -0.010538 per \$100, or -1.36%
<b>Average homestead taxable value</b>	\$84,526	\$87,006	increase of 2.93%
<b>Tax on average homestead</b>	\$656.65	\$666.74	increase of 10.09, or 1.54%
<b>Total tax levy on all properties</b>	\$1,992,048	\$2,111,740	increase of 119,692, or 6.01%

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For assistance with tax calculations, please contact the tax assessor for City of Childress at 940-937-3684 or [ddockery@childresstexas.net](mailto:ddockery@childresstexas.net), or visit [cityofchildress.com](http://cityofchildress.com) for more information.