

CITY OF CHILDRESS, TX PROPOSED BUDGET FY 2023-2024



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City of Childress
Fiscal Year 2023-2024
Budget Cover Page
September 18, 2023

This budget will raise more revenue from property taxes than last year's budget by an amount of \$320,189, which is a 19.12 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,383.

The members of the governing body voted on the budget as follows:

FOR: Alderman Gary Clark Alderman Marino Rodriguez
Mayor Cary Preston Alderman C. T. Taylor
Alderman Billy Sharp

AGAINST: None

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.776856/100	\$0.753794/100
No-New-Revenue Tax Rate:	\$0.653516/100	\$0.658570/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.493901/100	\$0.318684/100
Voter-Approval Tax Rate:	\$0.776856/100	\$0.753795/100
Debt Rate:	\$0.282955/100	\$0.185032/100

Total debt obligation for City of Childress secured by property taxes: \$682,323



Budget Message 2023-2024 Fiscal Year

INTRODUCTION

I am pleased to present to you, Mayor and Council, the proposed budget for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024. The budget is a financial plan and policy statement, which expresses in dollars the terms, scope, type, cost, and level of city services to be provided during the fiscal year. The budget includes the General Fund, the Enterprise Fund, Airport Fund, and the Hotel Motel tax fund. Also included are the Debt Service Requirements.

In the next fiscal year, the budget process will look much different. Staff has taken the time to discuss goals, objectives, and priorities that the Mayor and Council have for future fiscal years. Additionally, during the next fiscal year, staff will develop and present a long-term Capital Improvement Plan.

In Fiscal Year 2023-2024, we plan to complete the annual audit. There will be a comprehensive review and we will revise as necessary the financial policies while continuing to look internally at our financial process and procedures – we anticipate continued efficiencies and improvements. The budget process will be collaborative and transparent.

A sampling of some of the City's accomplishments in the current Fiscal Year:

- City Charter amendments were approved at the last election.
- A new & improved depository agreement was approved by City Council.
- Previous year's annual audit was completed with NO findings.
- New paving and seal coat upgraded city infrastructure.
- 3 new major water valves were installed to aid with water conservation.
- Improvements were made to Fair Park Auditorium.
- Fair Park received seal-coat paving.
- Added a new filtration unit at the City swimming pool.
- gWorks asset management program was installed and is in operation.
- Phase II of Flex Net was installed and is now in operation.
- Expanded and enhanced wages & benefits for City employees.
- Implemented analysis focusing on water conservation efforts.
- Received a Class "A" rating from S&P Global Ratings.
- Received open-market funding for renovation of wastewater treatment facilities.



Proposed expenditures in FY 2024

- CO Series 2023 – which funds the renovation of the wastewater treatment facilities will have the first payment of \$479,079.89.
- Great impetus will be given to stabilizing the water distribution system to minimize water loss, reduce water pressure in specific areas of town, and create isolation points.
- Construction & renovation of the Airport Wastewater Treatment Facility will begin.
- Childress Police Department will utilize \$100,000+ to relocate their offices.
- Childress Fire Department has budgeted \$195,000 for a new building to house fire trucks and department fleet.
- Downtown Revitalization – a CDBG program will utilize 15% (\$75k) of \$500,000.
- \$75,000 has been budgeted for golf cart path renovations.
- Paving projects have been a success the last three years and 2024 will see additional improvements with \$250,000 budgeted for this vital infrastructure.
- Provided funding for routine street maintenance.
- An additional School Resource Officer (SRO) has been included in the budget.
- \$60,000 has been budgeted for new voting machines.
- Sidewalks at City Hall will be replaced with an estimated \$60,000.
- \$40,000 has been allocated for a new water slide at the swimming pool.
- Funded lease agreements for police fleet as well as trash department equipment.
- Enhanced health insurance benefits to employees.

FY 2023 – 2024 Annual Operating Budget

As a result of City Council's direction and Staffs administrative support, attached is the Annual Operating Budget for FY 2023-24 for City Council's approval. This budget contains the program of services for the upcoming fiscal year with the personnel and resources needed to administer the budget. The total FY 2022-23 budget for all City funds (General Fund, Water and Wastewater, Airport Fund, Hotel Motel Fund, and Debt Fund and is \$8,971,092.

The total payroll is based upon 64 full-time employees and 18 part-time positions as shown on the personnel section of the budget. A 3% cost of living increase is included in this budget. Additionally, the Fiscal Year 2023-2024 budget includes a \$1,000 Christmas bonus to be paid on the November payroll.

In Fiscal Year 2023-2024, health insurance costs with Baylor, Scott, & White will remain the same, with no increases! The City will cover 100% of the employee only premium and provide coverage options for spouse and children. The City will continue to offer enhanced life insurance benefits and elective insurance options for dental and vision.



The General Fund budget for the City is based upon the 2023 adjusted taxable value of \$290,398,785. The budget is based upon a proposed Voter – Approval Tax Rate of \$0.776856 and reflects a 5.76% decrease in maintenance and operations. The tax rate will increase from .753794 per \$100 valuation to .776856 per \$100 valuation.

The proposed tax rate is as follows:
Voter Approval Rate: .776856
Maintenance & Operations: \$0.511187
Interest & Sinking: \$0.265669

GENERAL FUND

The General Fund provides for governmental functions, which includes the City Manager, City Secretary, City Council, Municipal Court, Legal, Finance, Public Works, Streets, Animal Control, Parks, and Community Center.

The projected revenue is \$4,131,440. The revenue estimates are based primarily upon historical collection of fees and property and sales taxes which are adjusted for known changes. Transfers from fund balance are included and shown in the revenues.

The fiscal year 2022-2023 General Fund Budget is \$4,862,010 and the 2023-2024 General Fund Budget is increased by \$26,430. The budget also includes a transfer from the water fund of \$675,000.

ENTERPRISE FUND

The Enterprise Fund generates revenue from water and wastewater fees. The budgeted revenue is \$4,619,602, decrease of \$82,262 from the 2022-2023 Enterprise Fund budget of \$4,701,864.

The new base utility rates are \$50.00 for water and \$38.00 for sewer for 4,999 gallons. The new rate incorporates the payments for the Certificate of Obligation, Series 2023 for the purpose of wastewater improvements. This amount of funding shows a commitment to improve infrastructure while at the same time maintain compliance with federal laws. The water rate Ordinance (Ordinance 887) and wastewater ordinance (Ordinance 888) and solid waste ordinance (Ordinance 889) were adopted in August 28, 2023. The solid waste ordinance applies to all commercial customers. While the residential rates will remain at \$30.00 per month for one dumpster, the new commercial rates are as follows: \$47.50 for one pick-up per week and \$87.50 for six pick-ups per week for. See the rates schedule for additional fees.

CONCLUSION

The Fiscal Year 2023-2024 budget meets all obligations toward debt service and all state and federal compliance requirements. It also provides a high-quality service level for the people of Childress, Texas.

As City Manager, I am grateful to have the leadership and support of the Mayor and City Council during this strenuous budget process. The City Council has made some very difficult, yet far-reaching decisions that will benefit the citizens of Childress for years to come. They have actively demonstrated the interests of the citizens of Childress is at the core of their heart.

To all the City Staff – I am humbled by your dedication and endurance through each passing year and by means of your hard work every day we are consistently able to raise the bar of performance year after year and provide exceptional service to our growing community. It is a pleasure to work shoulder to shoulder with all of you!

Thank you for all you do!

Sincerely,

Kevin Hodges
City Manager



OUR MISSION

We will serve our residents, businesses, and visitors through leadership, partnership, and the provision of effective and community focused services.

OUR VISION

To develop and grow as a rural community that works together to overcome the challenges with integrity while maintaining a positive outlook toward the goals and strategies we plan from year to year.

FY 24

STRATEGIC GOALS

OUR FOCUS FY24 BUDGET

- Capital Planning
- Develop a budget that will deliver resources to the needs of our community
- Support economic growth in our community

ALL FUNDS

SUMMARY



	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
General Fund					
Revenues	3,046,233	4,099,440	4,374,283	4,076,542	-7%
Transfers in	1,078,471	914,000	914,000	1,343,000	47%
Expenditures	4,287,562	4,917,940	4,910,249	5,416,049	10%
Net Surplus (deficit)	(162,858)	95,500	378,034	3,494	-99%
Enterprise Fund					
Revenues	4,542,897	4,619,602	4,727,106	5,642,261	19%
Transfers out	1,050,000	875,000	875,000	1,230,000	41%
Expenditures	3,309,304	3,692,877	4,106,480	4,358,872	6%
Net Surplus (deficit)	183,593	51,725	(254,374)	53,389	-121%
Airport Fund					
Revenues	48,859	41,450	41,450	126,450	205%
Expenditures	29,880	77,270	77,270	202,625	162%
Net Surplus (Deficit)	18,979	(35,820)	(35,820)	(76,175)	113%
Hotel Tax Fund					
Revenues	537,111	320,000	320,000	320,000	0%
Expenditures	135,179	320,000	320,000	320,000	0%
Net Surplus (Deficit)	401,931	-	-	-	0%
Interest & Sinking Fund					
Revenues	740,783	624,634	624,634	684,322	10%
Expenditures	578,705	610,445	610,445	655,030	7%
Net Surplus (Deficit)	162,079	14,189	14,189	29,292	106%
Total Surplus (Deficit)	441,645	111,405	87,840	10,000	-89%



GENERAL FUND

GENERAL FUND

SUMMARY



	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Administration	1,991,066	2,968,282	3,184,489	2,892,867	-9%
Street Revenues	27,036	-	8,905	-	-100%
Police	74,955	90,000	120,319	90,000	-25%
Fire	126,164	85,500	85,500	85,500	0%
Health	91,556	122,100	122,100	122,100	0%
Park	6,531	6,000	6,000	6,000	0%
Cemetery	23,120	15,000	20,300	20,820	3%
Auditorium	19,730	11,450	11,450	18,000	57%
Swimming Pool	8,320	15,000	15,000	15,000	0%
Municipal Court	323,176	227,000	227,000	247,000	9%
MDD	-	226,273	226,273	227,755	1%
ATV Park	24,049	7,500	7,500	7,500	0%
Golf Course	330,530	325,335	339,447	344,000	1%
Total Revenues	3,046,233	4,099,440	4,374,283	4,076,542	-7%
Expenditures					
Admin	511,564	151,825	184,850	337,725	83%
Street	559,250	606,965	584,079	729,636	25%
Police	1,032,410	1,191,843	1,110,076	1,189,576	7%
Fire	712,116	842,859	852,790	956,983	12%
Health	213,958	270,851	312,134	223,259	-28%
Park	182,457	208,543	213,213	212,568	0%
Cemetery	54,510	69,413	69,413	72,900	5%
Swimming Pool	109,267	145,853	145,853	151,453	4%
Court	156,846	168,796	168,796	197,151	17%
Main Street	82,400	155,666	160,238	159,385	-1%
ATV Park	114,790	130,413	124,432	105,553	-15%
Golf Course	554,200	748,640	754,360	843,735	12%
MDD	3,794	226,273	230,015	236,125	3%
Total Expenditures	4,287,562	4,917,940	4,910,249	5,416,049	10%
Transfers					
Transfer In - Main Street					
HOT	-	32,000	32,000	32,000	0%
Transfer from ARPA	-	207,000	207,000	281,000	36%
Transfer from Water	1,078,471	675,000	675,000	1,030,000	53%
Total Transfers	1,078,471	914,000	914,000	1,343,000	47%
Net Surplus (Deficit)	(162,858)	95,500	378,034	3,494	-99%

GENERAL FUND

REVENUES



		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
Revenues						
Administration						
4-01-4001-00	Tax - Ad Valorem	765,055	1,651,600	1,651,600	1,312,890	-21%
4-01-4001-01	Tax - Delinquent Revenue	23,232	15,000	15,000	15,000	0%
4-01-4001-02	Tax - P&I	16,894	14,500	14,500	14,500	0%
4-01-4002-00	Tax - Sales	1,072,161	1,084,000	1,084,000	1,200,000	11%
4-01-4003-01	Tax - Franchise Electric	68,263	70,000	72,014	75,000	4%
4-01-4003-02	Tax - Franchise Gas	103,820	70,000	115,224	118,000	2%
4-01-4003-03	Tax - Franchise IT	19,463	35,000	35,000	35,000	0%
4-01-4004-00	Tax - Mixed Drinks	11,710	6,000	6,000	5,000	-17%
4-01-4005-00	Tax - Franchise Water	-	-	-	-	0%
4-01-4006-00	Tax - Franchise - Sewer	-	-	-	-	0%
4-01-4007-00	Opioid Settlement revenue	-	-	-	7,000	0%
4-01-4008-00	Tax - Franchise - Trash	-	-	-	-	0%
4-01-4009-00	Housing Authority	-	12,182	12,182	12,500	3%
4-01-4071-00	Transfer from Savings	(209,284)	-	-	-	0%
4-01-4071-00	Transfer from ARPA	-	207,000	207,000	281,000	36%
4-01-4073-00	Transfer from Water	1,078,471	675,000	675,000	1,030,000	53%
4-01-4075-00	Interest	29,762	5,000	97,469	95,977	-2%
4-01-4090-00	Other	60,517	-	8,000	-	-100%
4-01-4091-00	Tax Forclosure Revenue	94	5,000	5,000	2,000	-60%
4-01-4093-00	Auction Proceeds	29,379	-	-	-	0%
4-01-4094-00	Sale of Assets Proceeds	-	-	68,500	-	-100%
Total Taxes		3,069,537	3,850,282	4,066,489	4,203,867	3%
Streets						
4-02-4125-00	Grants	27,036	-	8,905	-	-100%
Total Streets		27,036	-	8,905	-	-100%
PD Revenues						
4-03-4060-00	School Resource Officer	45,000	90,000	90,000	90,000	0%
4-03-4071-00	Transfer from Savings	25,090	-	-	-	0%
4-03-4090-00	Other	(181)	-	30,319	-	-100%
4-03-4091-00	Insurance Claims	5,046	-	-	-	0%
Total PD Revenues		74,955	90,000	120,319	90,000	-25%

GENERAL FUND

REVENUES



Fire Revenues

4-04-4020-00	County Fire Protection	84,996	85,000	85,000	85,000	0%
4-04-4084-00	Fire Inspections	150	500	500	500	0%
4-04-4091-00	Insurance Claims	17,462	-	-	-	0%
4-04-4125-00	Grants	23,556	-	-	-	0%
Total Fire Revenue		126,164	85,500	85,500	85,500	0%

Health Revenues

4-05-4020-00	Golf Cart Permit	50	1,000	1,000	1,000	0%
4-05-4021-00	UTV Permit	500	1,000	1,000	1,000	0%
4-05-4022-00	Violations & Fees	80,169	90,000	90,000	90,000	0%
4-05-4023-00	Dog Pound	2,330	2,500	2,500	2,500	0%
4-05-4067-01	Building Permits	4,084	6,000	6,000	6,000	0%
4-05-4067-02	Electrical Permits	810	3,000	3,000	3,000	0%
4-05-4067-03	Plumbing Permits	55	900	900	900	0%
4-05-4067-04	HVAC Permits	-	600	600	600	0%
4-05-4067-05	Roofing Permits	1,025	7,000	7,000	7,000	0%
4-05-4067-06	Gas Inspections	40	300	300	300	0%
4-05-4067-07	Electrical Inspections	45	200	200	200	0%
4-05-4067-09	Contractor License	410	500	500	500	0%
4-05-4067-10	Itinerant Merchants Per	600	1,100	1,100	1,100	0%
4-05-4067-11	Planning & Zoning Req	670	500	500	500	0%
4-05-4067-12	Demolition Fee	-	5,000	5,000	5,000	0%
4-05-4067-13	Liens Collected	-	1,000	1,000	1,000	0%
4-05-4067-14	Sign Permits	270	500	500	500	0%
4-05-4067-15	Liquor License	498	1,000	1,000	1,000	0%
Total Health Revenues		91,556	122,100	122,100	122,100	0%

Park Revenues

4-06-4022-00	RV Parking	6,531	6,000	6,000	6,000	0%
Total Park Revenues		6,531	6,000	6,000	6,000	0%

GENERAL FUND

REVENUES



Cemetery Revenues

4-07-4030-00	Grave Space	23,120	15,000	20,300	20,820	3%
Total Cemetery		23,120	15,000	20,300	20,820	3%

Main Street Revenues

4-16-4090-00	Transfer In - Main Street HOT	-	32,000	32,000	32,000	0%
Total Main Street		-	32,000	32,000	32,000	0%

Auditorium Revenues

4-10-4086-00	Room A	-	3,000	3,000	3,000	0%
4-10-4087-00	Reunion Room	5,600	3,000	3,000	4,500	50%
4-10-4088-00	Foyer	4,610	2,250	2,250	4,500	100%
4-10-4089-00	Banquet Room	9,520	3,200	3,200	6,000	88%
Total Auditorium		19,730	11,450	11,450	18,000	57%

Swimming Pool

4-11-4024-00	Concession	-	500	500	500	0%
4-11-4025-00	Daily Pass	7,600	12,000	12,000	12,000	0%
4-11-4026-00	Annual Pass	720	2,500	2,500	2,500	0%
4-11-4071-00	Transfer from Savings	-	-	-	-	0%
Total Swimming Pool		8,320	15,000	15,000	15,000	0%

ATV Park

4-31-4025-00	Annual Permits	1,366	500	500	500	0%
4-31-4026-00	Daily Permits	4,602	6,000	6,000	6,000	0%
4-31-4125-00	P&W Grant - Federal	18,081	-	-	-	0%
4-31-4126-00	P&W Grant - State	-	1,000	1,000	1,000	0%
Total ATV Park		24,049	7,500	7,500	7,500	0%

GENERAL FUND

REVENUES



		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
Court						
4-15-4015-00	Fines, Arrests, Fees	321,176	225,000	225,000	245,000	9%
4-15-4020-00	Municipal Court Security	1,000	1,000	1,000	1,000	0%
4-15-4021-00	Municipal Court Technology	1,000	1,000	1,000	1,000	0%
Total Court		323,176	227,000	227,000	247,000	9%
MDD						
4-40-4032-00	Reimburse from MDD	-	201,273	201,273	202,755	1%
4-40-4034-00	Reimburse Liability	-	25,000	25,000	25,000	0%
Total MDD		-	226,273	226,273	227,755	1%
Golf Course						
4-32-4050-00	Green Fees	144,761	51,610	63,322	85,000	34%
4-32-4051-00	Cart Fees	18,548	39,000	39,000	20,000	-49%
4-32-4053-00	Practice Range	4,976	12,000	12,000	12,000	0%
4-32-4054-00	Country Club Dues	87,623	84,374	84,374	85,000	1%
4-32-4055-00	City Member Dues	26,384	40,851	40,851	42,000	3%
4-32-4056-00	Pro Shop Merchandise	5,797	35,000	35,000	35,000	0%
4-32-4057-00	Golf Course - Tee Sign	-	1,000	3,400	3,500	3%
4-32-4058-00	Tournament Fees	20,365	23,000	23,000	23,000	0%
4-32-4059-00	Liquor Sales	1,712	3,500	3,500	3,500	0%
4-32-4060-00	Grill on Green	11,726	25,000	25,000	25,000	0%
4-32-4090-00	Other Revenue	8,638	10,000	10,000	10,000	0%
Total Golf Course		330,530	325,335	339,447	344,000	1%
Total General Fund		4,124,704	5,013,440	5,288,283	5,419,542	2%

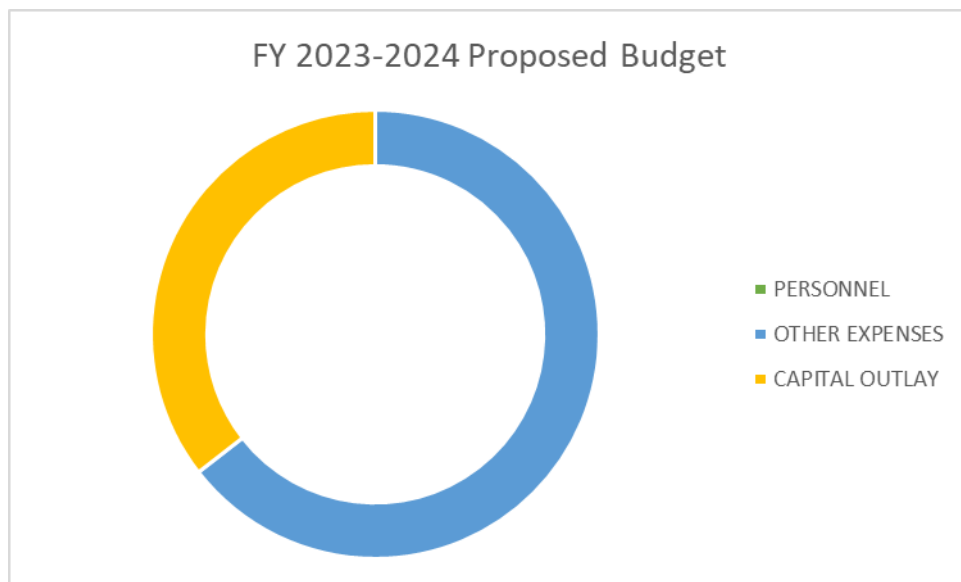
GENERAL FUND

ADMINISTRATION DEPARTMENT



The Administration department is responsible for services provide to outside agencies and internally to provide services to other departments.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	8,167	1,925	1,925	-	-100%
OTHER EXPENSES	503,397	149,900	182,925	217,725	19%
CAPITAL OUTLAY	-	-	-	120,000	0%
	511,564	151,825	184,850	337,725	83%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Develop and deliver professional administrative services to the City

- Provide new voting machines for the public
- Enhance the façade of City Hall by improving curb appeal
- Providing professional services to our customer base and outside agencies



GENERAL FUND

ADMINISTRATION DEPARTMENT



LINE ITEM SUMMARY

		2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL						
5-01-5110-01	GROSS PAYOLL	(1,085)	1,925	1,925	-	-100%
5-01-5125-00	TMRS	-	-	-	-	0%
5-01-5130-00	INSURANCE	9,121	-	-	-	0%
5-01-5135-00	UNIFORMS	-	-	-	-	0%
5-01-5140-00	FICA & MEDICARE	-	-	-	-	0%
	WORKMENS COMP &					
5-01-5145-00	UNEMPLO	131	-	-	-	0%
PERSONNEL		8,167	1,925	1,925	-	-100%
OTHER EXPENSES						
5-01-5211-00	OFFICE SUPPLIES	4,718	5,000	5,000	4,000	-20%
5-01-5220-00	BUILDING EXPENSE	6,075	5,500	5,500	4,000	-27%
	DUES, FEES,					
5-01-5225-00	SUBSCRIPTIONS	7,375	6,000	8,500	8,000	-6%
5-01-5229-00	JANITORIAL SUPPLIES	6,958	4,910	7,200	5,000	-31%
5-01-5230-00	GAS & OIL	5,225	3,250	3,250	3,250	0%
5-01-5231-00	MEDFLIGHT	-	475	475	475	0%
5-01-5241-00	EQUIPMENT REPAIRS	1,666	1,000	1,000	1,000	0%
	KEEP CHILDRESS					
5-01-5254-00	BEAUTIFUL	2,000	2,000	2,000	2,000	0%
	TRAVEL,SCHOOLS &					
5-01-5260-00	CONV	8,698	10,000	15,000	15,000	0%
5-01-5268-00	ELECTION EXPENSES	19,497	10,000	25,000	10,000	-60%
5-01-5272-00	PROFESSIONAL FEES	61,695	43,000	43,000	43,000	0%
5-01-5275-00	TAX APPRAISAL	67,644	55,000	55,000	58,000	5%
5-01-5284-00	MUSEUM	33,716	-	-	-	0%
	CHAMBER OF					
5-01-5285-00	COMMERCE	58,603	-	-	-	0%
5-01-5290-00	OTHER	219,527	3,765	12,000	64,000	433%
OTHER EXPENSES		503,397	149,900	182,925	217,725	19%
CAPITAL OUTLAY						
5-01-5302-00	CONCRETE CURBING	-	-	-	60,000	0%
5-01-5305-00	VOTING MACHINES	-	-	-	60,000	0%
CAPITAL OUTLAY		-	-	-	120,000	0%
TOTAL		511,564	151,825	184,850	337,725	83%

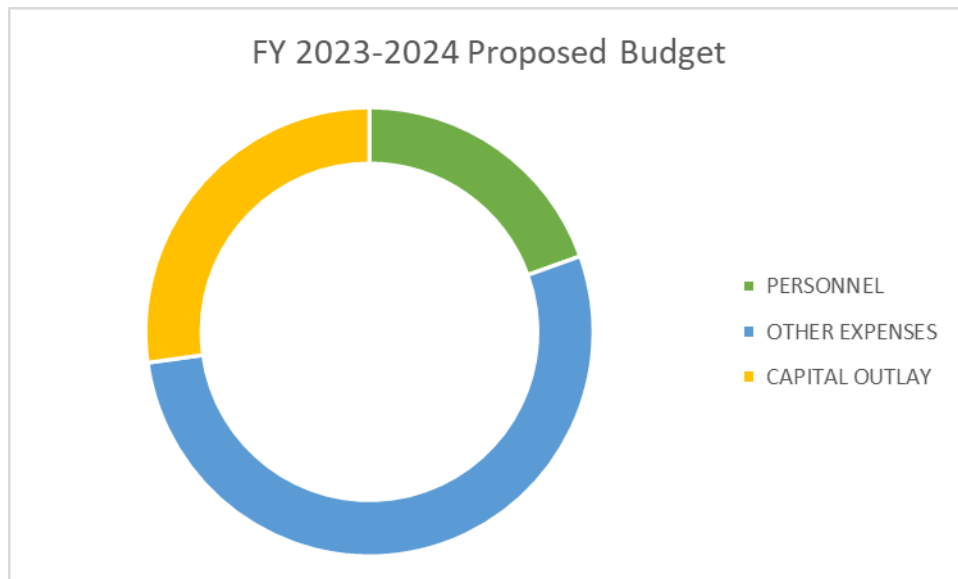
GENERAL FUND

STREETS DEPARTMENT



The Streets department is responsible for maintaining the streets of the City. Various repairs and maintenance and improvements to the City's streets are managed by this department.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	138,957	162,229	134,148	165,400	23%
OTHER EXPENSES	420,293	444,736	449,931	439,736	-2%
CAPITAL OUTLAY	-	-	-	124,500	0%
	559,250	606,965	584,079	729,636	25%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe & Effective Travel within the City

- Respond to reports of potholes within 3 days
- Allocate \$250,000 for paving
- Purchase new Skid Steer



GENERAL FUND

STREETS DEPARTMENT



LINE ITEM SUMMARY

		2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL						
5-02-5110-01	GROSS PAYROLL	90,344	105,443	81,265	107,815	33%
5-02-5125-00	TMRS	14,132	17,672	14,320	18,070	26%
5-02-5145-00	INSURANCE	24,322	18,626	18,626	18,626	0%
5-02-5135-00	UNIFORMS	3,383	2,700	4,000	2,700	-33%
5-02-5140-00	FICA & MEDICARE	6,776	8,066	6,215	8,248	33%
5-02-5145-00	WORKMENS COMP & UNEMPLO	-	9,722	9,722	9,941	2%
PERSONNEL		138,957	162,229	134,148	165,400	23%
OTHER EXPENSES						
5-02-5210-00	SUPPLIES	12,000	13,200	13,200	13,200	0%
5-02-5227-00	PAVING EXPENSE	255,020	250,000	250,000	250,000	0%
5-02-5228-00	STORM SIRENS	-	2,500	2,500	2,500	0%
5-02-5229-00	STREET REPAIRS	26,557	20,000	20,000	20,000	0%
5-02-5230-00	GAS & OIL	20,170	13,650	13,650	13,650	0%
5-02-5231-00	MEDFLIGHT	-	195	195	195	0%
5-02-5232-00	TXDOT BRIDGE MATCH	-	13,880	14,075	13,880	-1%
5-02-5241-00	EQUIPMENT REPAIR	18,278	25,000	30,000	35,000	17%
5-02-5250-00	UTILITIES	72,697	90,000	90,000	75,000	-17%
5-02-5255-00	INSURANCE	11,406	15,811	15,811	15,811	0%
5-02-5290-00	OTHER	165	500	500	500	0%
5-02-5299-09	EQUIPMENT	4,000	-	-	-	0%
OTHER EXPENSES		420,293	444,736	449,931	439,736	-2%
CAPITAL OUTLAY						
5-02-5305-00	SKID STEER	-	-	-	124,500	0%
CAPITAL OUTLAY		-	-	-	124,500	0%
TOTAL STREETS		559,250	606,965	584,079	729,636	25%

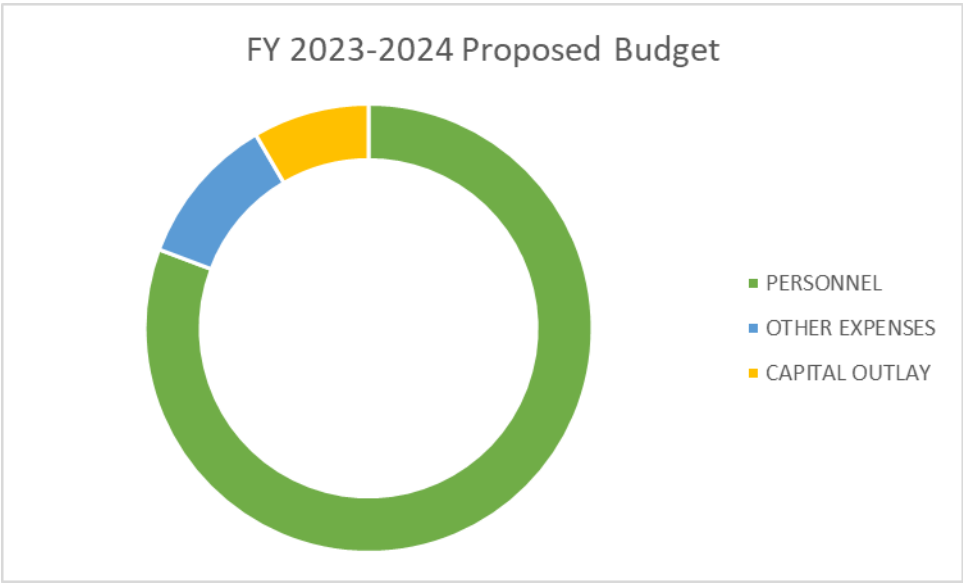
GENERAL FUND

POLICE DEPARTMENT



The Police department is responsible for the safety of the public.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	854,483	977,307	895,050	960,207	7%
OTHER EXPENSES	177,927	174,536	175,026	129,369	-26%
CAPITAL OUTLAY	-	40,000	40,000	100,000	150%
	1,032,410	1,191,843	1,110,076	1,189,576	7%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide High Quality Police Services to our Community

- Complete 20 hours of TCOLE training
- Renovation of the Police Station for \$100,000

GENERAL FUND

POLICE DEPARTMENT



LINE ITEM SUMMARY

		2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL						
5-03-5110-01	GROSS PAYOLL	636,066	683,572	607,700	672,601	11%
5-03-5125-00	TMRS	93,047	109,824	107,077	107,360	0%
5-03-5130-00	INSURANCE	78,483	94,370	94,370	93,128	-1%
5-03-5135-00	UNIFORMS	-	-	-	-	0%
5-03-5140-00	FICA & MEDICARE	46,887	50,128	46,490	49,004	5%
	WORKMENS COMP &					
5-03-5145-00	UNEMPLO	-	39,413	39,413	38,114	-3%
PERSONNEL		854,483	977,307	895,050	960,207	7%
OTHER EXPENSES						
5-03-5210-00	SUPPLIES	6,074	-	-	-	0%
5-03-5211-00	OFFICE SUPPLIES	4,396	2,500	2,500	2,500	0%
5-03-5220-00	BUILDING EXPENSE	-	50,000	50,000	10,000	-80%
5-03-5225-00	DUES,FEES, SUBSCRIPTIONS	40,449	13,000	13,000	13,000	0%
5-03-5228-00	CLOTHING ALLOWANCE	4,815	5,952	5,952	595	-90%
5-03-5229-00	JANITORIAL	1,277	775	1,200	900	-25%
5-03-5230-00	GAS & OIL	62,310	40,000	40,000	40,000	0%
5-03-5231-00	MEDFLIGHT	780	780	845	845	0%
5-03-5241-00	EQUIPMENT REPAIRS	17,978	10,000	10,000	10,000	0%
5-03-5250-00	UTILITIES	11,509	12,000	12,000	12,000	0%
5-03-5255-00	INSURANCE	28,339	39,529	39,529	39,529	0%
OTHER EXPENSES		177,927	174,536	175,026	129,369	-26%
CAPITAL OUTLAY						
	OFFICE					
5-03-5307-00	BUILDING/RENOVATION	-	-	-	100,000	0%
5-03-5305-00	OB EXPENSES	-	40,000	40,000	-	-100%
CAPITAL OUTLAY		-	40,000	40,000	100,000	150%
TOTAL POLICE		1,032,410	1,191,843	1,110,076	1,189,576	7%

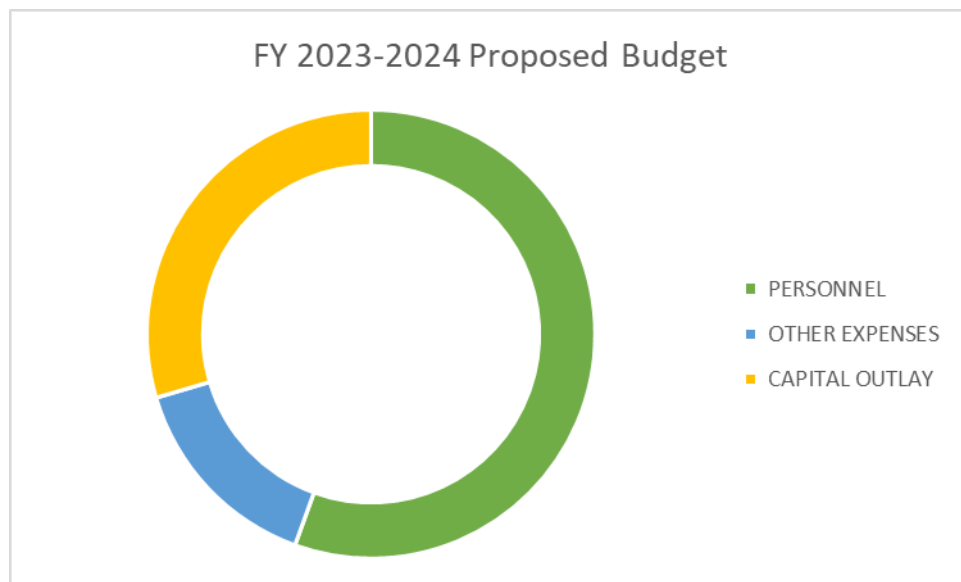
GENERAL FUND

FIRE DEPARTMENT



The Fire department is responsible for the safety of the public.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	496,291	571,018	576,449	532,142	-8%
OTHER EXPENSES	215,825	126,841	131,341	132,341	1%
CAPITAL OUTLAY	-	145,000	145,000	292,500	102%
	712,116	842,859	852,790	956,983	12%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Maintain highly-skilled staff that serves Childress & Surrounding areas

- Complete 20 hours of continuing education
- Complete construction of new building
- Purchase 4 x 4 pickup truck



GENERAL FUND

FIRE DEPARTMENT



LINE ITEM SUMMARY

		2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL						
5-04-5110-01	GROSS PAYROLL	375,652	403,886	392,592	371,030	-5%
5-04-5125-00	TMRS	57,142	55,048	69,175	55,164	-20%
5-04-5130-00	INSURANCE	35,753	60,844	60,844	55,877	-8%
	UNIFORMS	-	-	-	-	0%
5-04-5140-00	FICA & MEDICARE WORKMENS COMP &	27,744	27,437	30,035	27,032	-10%
5-04-5145-00	UNEMPLO	-	23,803	23,803	23,039	-3%
PERSONNEL		496,291	571,018	576,449	532,142	-8%
OTHER EXPENSES						
5-04-5210-00	SUPPLIES	47,221	21,500	21,500	22,000	2%
5-04-5211-00	OFFICE SUPPLIES	700	700	700	700	0%
5-04-5220-00	BUILDING EXPENSE	1,600	1,600	1,600	1,600	0%
	DUES,FEES,					
5-04-5225-00	SUBSCRIPTIONS	7,000	7,000	9,000	10,000	11%
5-04-5228-00	CLOTHING ALLOWANCE	2,912	2,915	2,915	2,915	0%
5-04-5229-00	JANITORIAL	-	2,000	3,000	2,500	-17%
5-04-5230-00	GAS & OIL	19,630	12,000	12,000	12,000	0%
5-04-5231-00	MEDFLIGHT	-	455	455	455	0%
5-04-5241-00	EQUIPMENT REPAIRS	95,191	35,000	35,000	35,000	0%
5-04-5250-00	UTILITIES	10,635	12,500	14,000	14,000	0%
5-04-5255-00	INSURANCE	18,436	25,671	25,671	25,671	0%
5-04-5260-00	TRAVEL, SCHOOLS, CONV	12,000	5,000	5,000	5,000	0%
5-04-5290-00	OTHER	500	500	500	500	0%
OTHER EXPENSES		215,825	126,841	131,341	132,341	1%
CAPITAL OUTLAY						
5-04-5305-00	OB EXPENSES - COUNCIL	-	145,000	145,000	-	-100%
5-0-5306-00	VEHICLES				97,500	0%
5-0-5307-00	NEW BUILDING				195,000	0%
CAPITAL OUTLAY		-	145,000	145,000	292,500	102%
TOTAL FIRE		712,116	842,859	852,790	956,983	12%

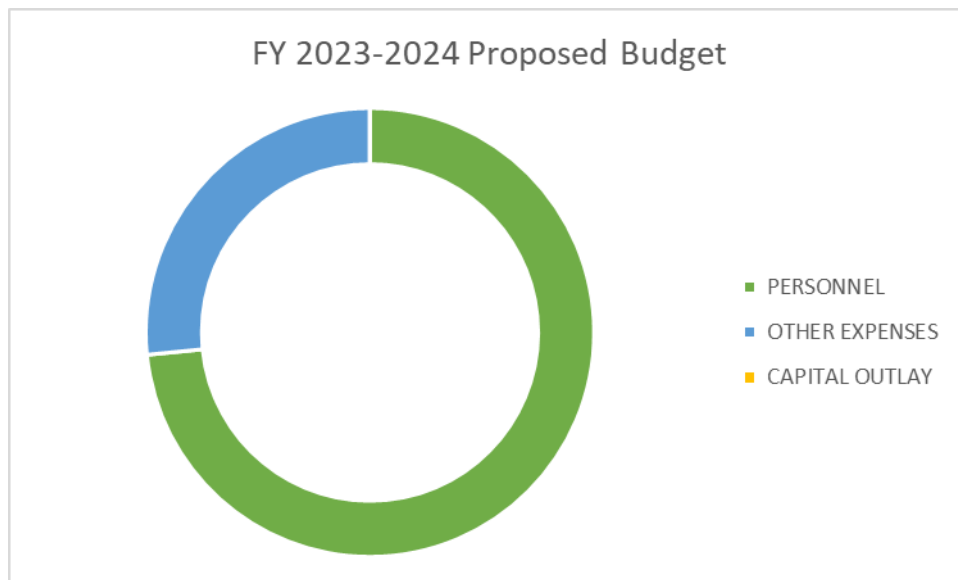
GENERAL FUND

HEALTH DEPARTMENT



The Health department is responsible for the compliance of certain laws and regulations within the City.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	173,296	164,813	187,401	165,026	-12%
OTHER EXPENSES	40,662	82,538	101,233	58,233	-42%
CAPITAL OUTLAY	-	23,500	23,500	-	-100%
	213,958	270,851	312,134	223,259	-28%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Protect public health by ensuring compliance with health regulations

- Complete all required health inspections
- Respond to community complaints within 3 days



GENERAL FUND

HEALTH DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-05-5110-00	GROSS PAYOLL	122,247	116,665	131,190	114,618	-13%
5-05-5125-00	TMRS	18,804	17,776	23,116	19,210	-17%
5-05-5130-00	INSURANCE	21,510	18,626	18,626	18,626	0%
5-05-5135-00	UNIFORMS	1,859	1,500	2,300	1,500	-35%
5-05-5140-00	FICA & MEDICARE	8,876	8,114	10,037	8,768	-13%
5-05-5145-00	WORKMENS COMP & UNEMPLO	-	2,132	2,132	2,304	8%
PERSONNEL		173,296	164,813	187,401	165,026	-12%
OTHER EXPENSES						
5-05-5210-00	SUPPLIES	6,429	6,500	6,500	6,500	0%
5-05-5211-00	OFFICE SUPPLIES	496	500	1,000	1,000	0%
5-05-5225-00	DUES,FEES, SUBSCRIPTIONS	2,750	3,000	6,500	6,500	0%
5-05-5230-00	GAS & OIL	13,260	12,350	12,350	12,350	0%
5-05-5231-00	MEDFLIGHT	-	195	195	195	0%
5-05-5241-00	EQUIPMENT REPAIRS	8,162	3,500	3,500	3,500	0%
5-05-5250-00	UTILITIES	1,684	2,500	2,500	2,500	0%
5-05-5255-00	INSURANCE	5,703	7,188	7,188	7,188	0%
5-05-5260-00	TRAVEL, SCHOOLS, CONV	1,178	2,000	2,000	3,000	50%
5-05-5291-00	DILAPIDATED STRUCTURES	1,000	10,000	20,000	10,000	-50%
5-05-5292-00	TEXAS COMMUNITY GROUP	-	4,500	4,500	4,500	0%
5-05-5299-09	EQUIPMENT	-	30,305	35,000	1,000	-97%
OTHER EXPENSES		40,662	82,538	101,233	58,233	-42%
CAPITAL OUTLAY						
5-05-5305-00	OB EXPENSES - COUNCIL	-	23,500	23,500	-	-100%
CAPITAL OUTLAY		-	23,500	23,500	-	-100%
TOTAL HEALTH		213,958	270,851	312,134	223,259	-28%

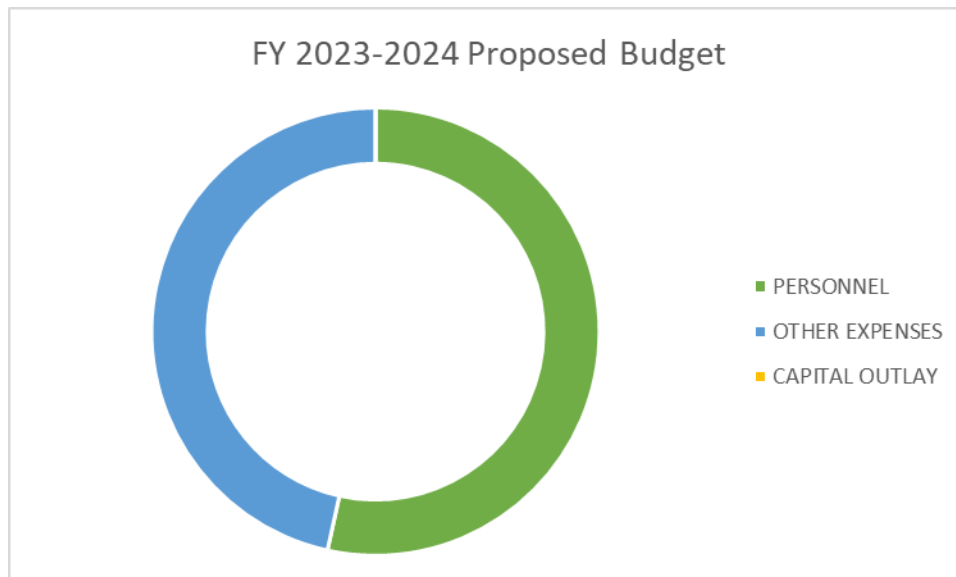
GENERAL FUND

PARKS DEPARTMENT



The Parks department is responsible for the maintenance and upkeep of the parks throughout the City.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	82,426	102,593	100,871	113,618	13%
OTHER EXPENSES	100,031	105,950	112,342	98,950	-12%
CAPITAL OUTLAY	-	-	-	-	0%
	182,457	208,543	213,213	212,568	0%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Maintain Safe Public Spaces to Enhance Quality of Life

- Respond to community concerns within 3 days
- Ensure that City parks and restroom facilities are well maintained



GENERAL FUND

PARKS DEPARTMENT



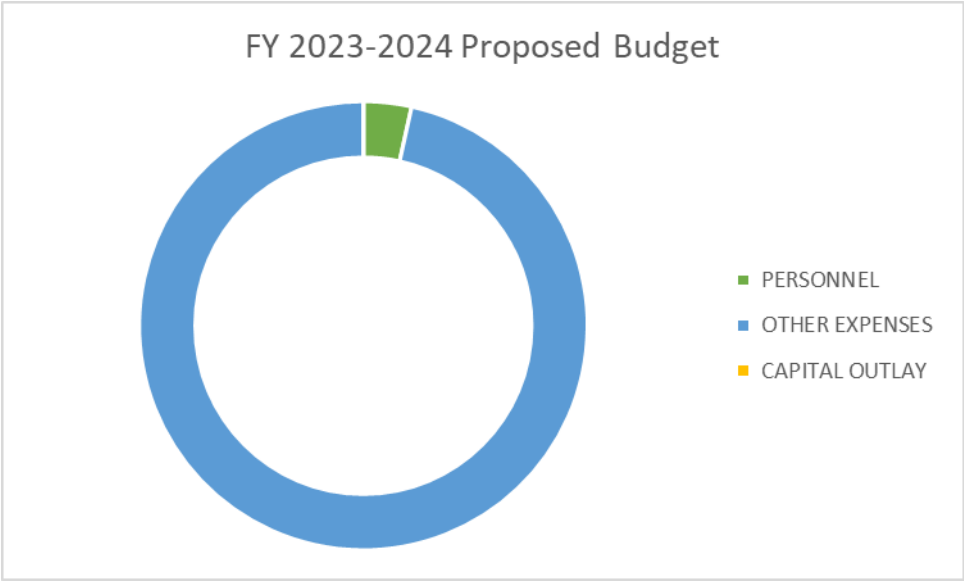
LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-06-5110-01	GROSS PAYOLL	53,909	68,249	65,205	71,417	10%
5-06-5125-00	TMRS	7,161	11,439	12,292	11,969	-3%
5-06-5130-00	INSURANCE	15,391	12,417	12,417	18,626	50%
5-06-5135-00	UNIFORMS	1,958	1,500	2,200	1,500	-32%
5-06-5140-00	FICA & MEDICARE	4,007	5,221	4,990	5,463	9%
	WORKMENS COMP &					
5-06-5145-00	UNEMPLO	-	3,767	3,767	4,643	23%
PERSONNEL		82,426	102,593	100,871	113,618	13%
OTHER EXPENSES						
5-06-5207-00	PARK BATHROOMS RENO	-	2,000	2,000	2,000	0%
5-06-5210-00	SUPPLIES	11,950	9,200	9,200	9,200	0%
5-06-5215-00	HERB & CHEMICALS	2,394	2,000	2,000	2,000	0%
5-06-5229-00	JANITORIAL	2,230	2,108	3,500	2,108	-40%
5-06-5230-00	GAS & OIL	10,800	5,500	5,500	5,500	0%
5-06-5231-00	MEDFLIGHT	-	195	195	195	0%
5-06-5240-00	REPAIRS	2,929	3,500	8,500	8,500	0%
5-06-5241-00	EQUIPMENT REPAIRS	4,308	5,000	5,000	5,000	0%
5-06-5250-00	UTILITIES	41,797	44,000	44,000	44,000	0%
5-06-5255-00	INSURANCE	13,307	18,447	18,447	18,447	0%
5-06-5290-00	OTHER	316	500	500	500	0%
5-06-5299-09	EQUIPMENT	10,000	13,500	13,500	1,500	-89%
OTHER EXPENSES		100,031	105,950	112,342	98,950	-12%
CAPITAL OUTLAY						
5-06-5305-00	MOWER	-	-	-	-	0%
CAPITAL OUTLAY		-	-	-	-	0%
TOTAL PARK		182,457	208,543	213,213	212,568	0%

GENERAL FUND
CEMETERY DEPARTMENT

The Cemetery department is responsible for the upkeep of the City cemetery by contract.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	1,903	2,400	2,400	2,400	0%
OTHER EXPENSES	52,607	67,013	67,013	70,500	5%
CAPITAL OUTLAY	-	-	-	-	0%
	54,510	69,413	69,413	72,900	5%



LOOKING AHEAD
FY24 OBJECTIVES & PERFORMANCE MEASURES

Maintain the Cleanliness & Orderliness of the Childress Cemetery

- Oversee contract for landscape services

GENERAL FUND

CEMETERY DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-07-5130-00	INSURANCE	1,903	2,400	2,400	2,400	0%
PERSONNEL		1,903	2,400	2,400	2,400	0%
OTHER EXPENSES						
5-07-5204-00	CONTRACT - LANDSCAPE	50,413	58,513	58,513	62,000	6%
5-07-5249-00	SEXTON	5,000	6,000	6,000	6,000	0%
5-07-5250-00	UTILITIES	(4,044)	1,000	1,000	1,000	0%
5-07-5251-00	PORTABLE TOILETS	1,238	1,500	1,500	1,500	0%
OTHER EXPENSES		52,607	67,013	67,013	70,500	6%
CAPITAL OUTLAY		-	-	-	-	0%
TOTAL CEMETERY		54,510	69,413	69,413	72,900	6%

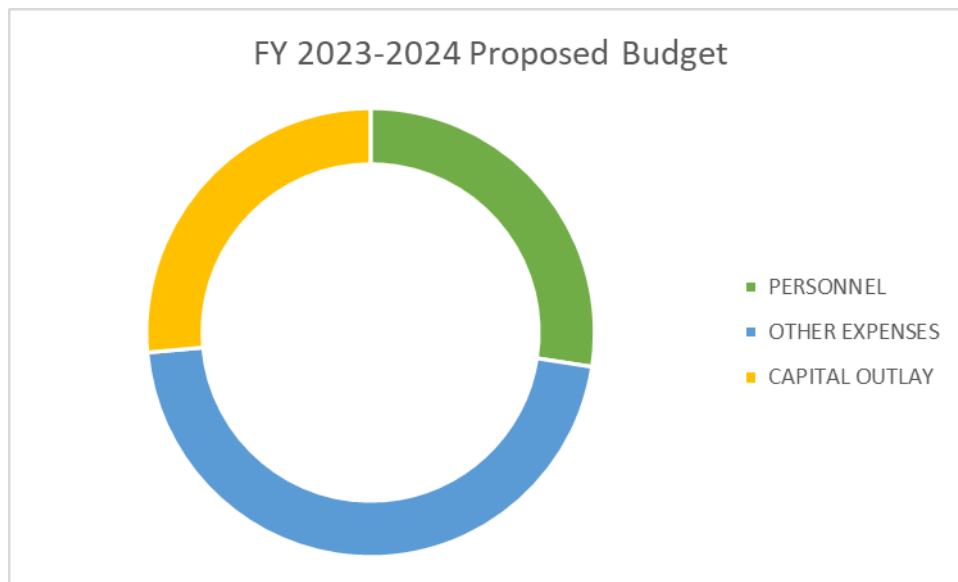
GENERAL FUND

SWIMMING POOL DEPARTMENT



The Swimming Pool department is responsible for upkeep and maintenance of the swimming pool during the season.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	8,511	41,553	41,553	41,553	0%
OTHER EXPENSES	100,756	104,300	104,300	69,900	-33%
CAPITAL OUTLAY	-	-	-	40,000	0%
	109,267	145,853	145,853	151,453	4%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe & Well Maintained Pool for the Enjoyment of the Community

- Hire qualified lifeguards and provide them with regular training
- Replace the water slide



GENERAL FUND

SWIMMING POOL DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-11-5110-01	GROSS PAYOLL	7,930	38,600	38,600	38,600	0%
5-11-5140-00	FICA & MEDICARE	581	2,953	2,953	2,953	0%
PERSONNEL		8,511	41,553	41,553	41,553	0%
OTHER EXPENSES						
5-11-5208-00	PAINT	-	250	250	3,000	1100%
5-11-5210-00	SUPPLIES	989	1,100	1,100	2,000	82%
5-11-5211-00	CHLORINE	5,346	9,000	9,000	9,000	0%
5-11-5229-00	JANITORIAL	1,192	800	800	800	0%
5-11-5240-00	REPAIRS	92,860	90,000	90,000	50,750	-44%
5-11-5250-00	UTILITIES	(73)	600	600	600	0%
5-11-5255-00	INSURANCE	442	650	650	650	0%
5-11-5256-00	CONCESSION	-	400	400	400	0%
5-11-5257-00	DIVING BOARD	-	1,500	1,500	2,700	80%
OTHER EXPENSES		100,756	104,300	104,300	69,900	-33%
CAPITAL OUTLAY						
5-11-5305-00	WATER SLIDE	-	-	-	40,000	0%
CAPITAL OUTLAY		-	-	-	40,000	0%
TOTAL SWIMMING POOL		109,267	145,853	145,853	151,453	4%

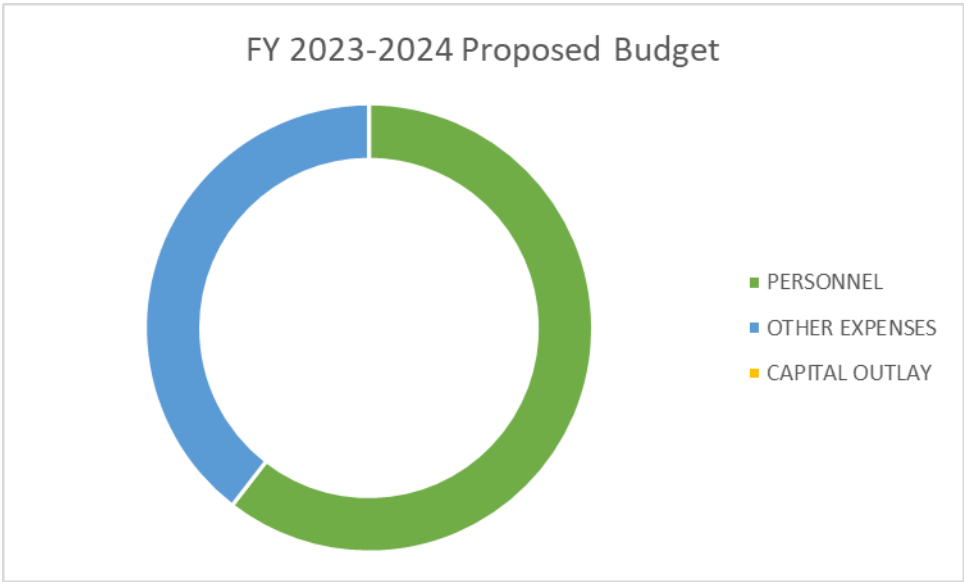
GENERAL FUND

MUNICIPAL COURT DEPARTMENT



The Municipal Court department is responsible for administering payments on tickets, managing tickets and scheduling and administering court dates.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	71,032	93,431	93,431	119,221	28%
OTHER EXPENSES	85,814	75,365	75,365	77,930	3%
CAPITAL OUTLAY	-	-	-	-	0%
	156,846	168,796	168,796	197,151	31%

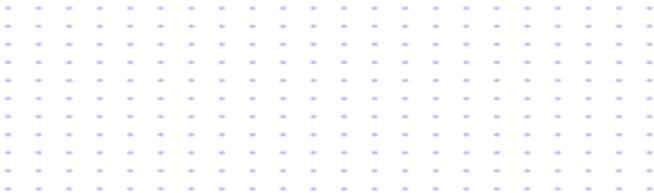


LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Professional & Courteous Service

- Maintain the Municipal Court docket
- Participate in trainings to stay up-to-date on best practices and changes to relevant laws



GENERAL FUND

MUNICIPAL COURT DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-15-5110-01	GROSS PAYOLL	52,878	62,506	62,506	82,182	31%
5-15-5125-00	TMRS	8,079	10,476	10,476	13,774	31%
5-15-5130-00	INSURANCE	6,149	12,417	12,417	12,417	0%
5-15-5135-00	UNIFORMS	-	-	-	-	0%
5-15-5140-00	FICA & MEDICARE WORKMENS COMP &	3,926	4,782	4,782	6,287	31%
5-15-5145-00	UNEMPLO	-	3,250	3,250	4,561	40%
PERSONNEL		71,032	93,431	93,431	119,221	28%
OTHER EXPENSES						
5-15-5211-00	OFFICE SUPPLIES	1,146	1,500	1,500	2,500	67%
5-15-5220-00	BUILDING EXPENSE	-	750	750	750	0%
5-15-5221-00	JAIL EXPENSE	-	1,000	1,000	1,000	0%
5-15-5225-00	DUES, FEES, SUBSCRIPTIONS	22,150	6,500	6,500	6,500	0%
5-15-5229-00	JANITORIAL	507	250	250	750	200%
5-15-5231-00	MEDFLIGHT	-	65	65	130	100%
5-15-5250-00	UTILITIES	788	1,000	1,000	1,000	0%
5-15-5255-00	INSURANCE	2,370	3,300	3,300	3,300	0%
5-15-5259-00	FINES, ARRESTS, FEES	58,358	60,000	60,000	60,000	0%
5-15-5260-00	TRAVEL, SCHOOLS, CONV	495	1,000	1,000	2,000	100%
OTHER EXPENSES		85,814	75,365	75,365	77,930	3%
CAPITAL OUTLAY		-	-	-	-	0%
TOTAL MUNICIPAL COURT		156,846	168,796	168,796	197,151	17%

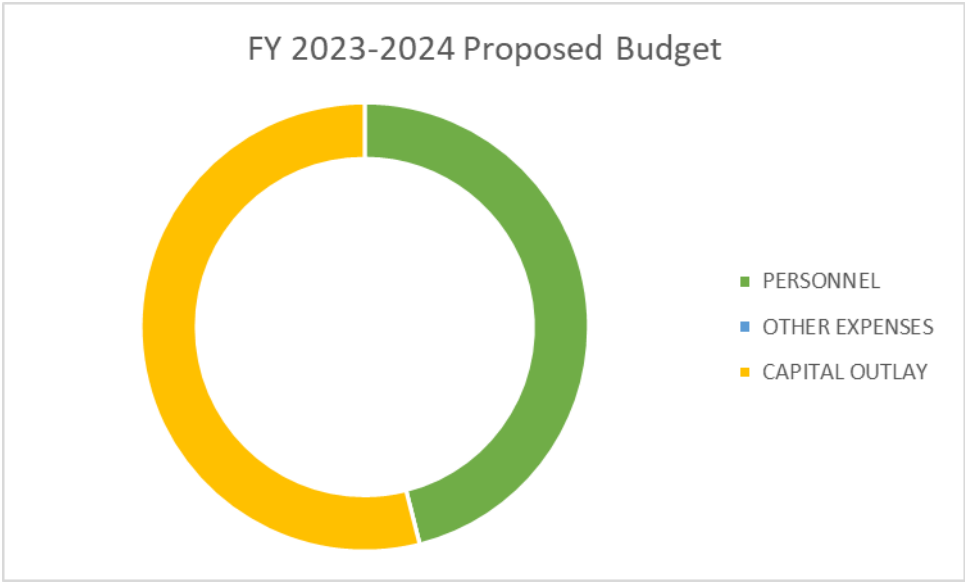
GENERAL FUND

MAIN STREET DEPARTMENT



The Main Street department is responsible for the administration of main street.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	72,400	70,666	75,238	74,385	-1%
OTHER EXPENSES	-	-	-	-	0%
CAPITAL OUTLAY	10,000	85,000	85,000	85,000	0%
	82,400	155,666	160,238	159,385	-1%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Support a Vibrant Main Street

- Administer Downtown Revitalization Grant Program
- Coordinate with Childress Chamber to support Downtown Businesses



GENERAL FUND

MAIN STREET DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-16-5110-01	GROSS PAYOLL	50,819	46,076	49,410	49,018	-1%
5-16-5125-00	TMRS	7,073	7,722	8,705	8,215	-6%
5-16-5130-00	INSURANCE	9,108	12,417	12,417	12,417	0%
5-16-5135-00	UNIFORMS	-	-	-	-	0%
5-16-5140-00	FICA & MEDICARE	3,994	3,525	3,780	3,750	-1%
	WORKMENS COMP &					
5-16-5145-00	UNEMPLO	1,406	926	926	985	6%
PERSONNEL		72,400	70,666	75,238	74,385	-1%
CAPITAL OUTLAY						
	DOWNTOWN					
5-16-5301-00	REVITALIZATION GRANT	-	75,000	75,000	75,000	0%
5-16-5302-00	MAIN STREET TRAINING	10,000	10,000	10,000	10,000	0%
CAPITAL OUTLAY		10,000	85,000	85,000	85,000	0%
TOTAL MAIN STREET		82,400	155,666	160,238	159,385	-1%

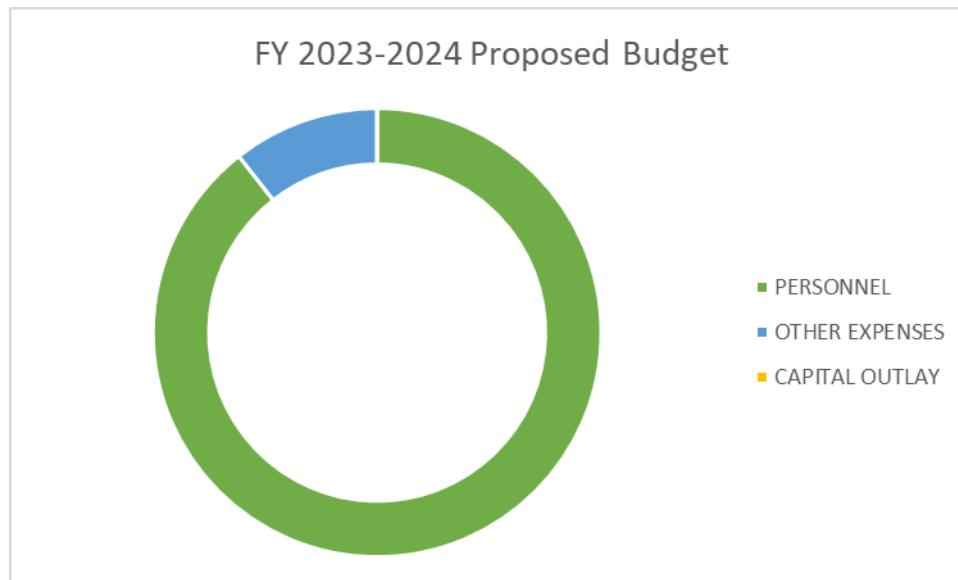
GENERAL FUND

MDD DEPARTMENT



The Municipal Development District department is responsible for

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	3,794	201,273	205,015	211,125	3%
OTHER EXPENSES	-	25,000	25,000	25,000	0%
CAPITAL OUTLAY	-	-	-	-	0%
	3,794	226,273	230,015	236,125	3%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Make the Community a Better Place to Live, Work, and Do Business

- Manage the Mashburn Event Center & Arena
- Help develop and finance projects that strengthen and diversify the economic base of Childress



GENERAL FUND

MDD DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-40-5110-01	GROSS PAYOLL	4,197	149,388	151,345	157,181	4%
5-40-5125-00	TMRS	-	25,037	26,670	26,344	-1%
5-40-5130-00	INSURANCE	(403)	12,417	12,417	12,417	0%
5-40-5135-00	UNIFORMS	-	-	-	-	0%
5-40-5140-00	FICA & MEDICARE	-	11,428	11,580	12,024	4%
	WORKMENS COMP &					
5-40-5145-00	UNEMPLO	-	3,003	3,003	3,159	5%
PERSONNEL		3,794	201,273	205,015	211,125	3%
OTHER EXPENSES						
5-40-5255-00	INSURANCE	-	25,000	25,000	25,000	0%
5-40-5260-00	MDD UTILITIES	-	-	-	-	0%
OTHER EXPENSES		-	25,000	25,000	25,000	0%
CAPITAL OUTLAY		-	-	-	-	0%
TOTAL MDD		3,794	226,273	230,015	236,125	3%

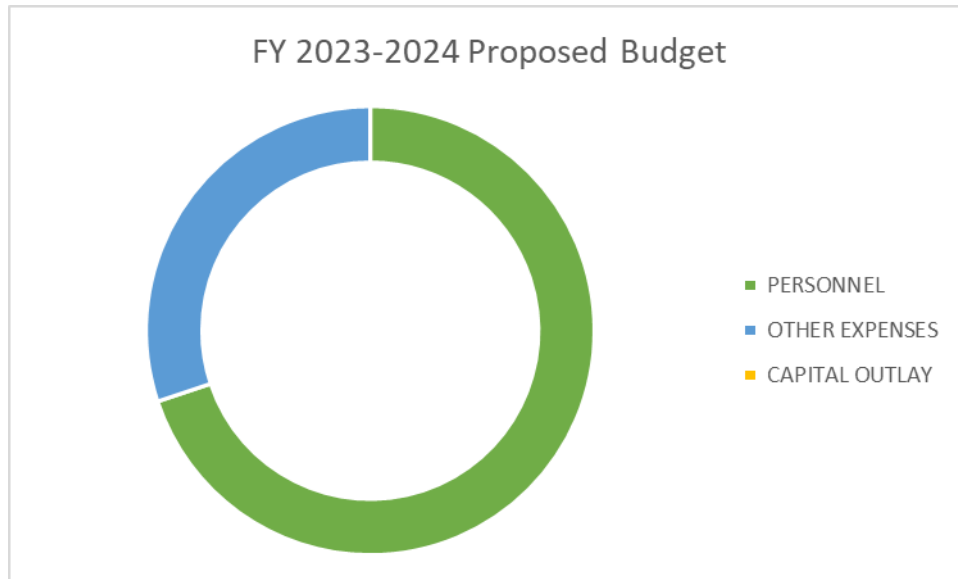
GENERAL FUND

ATV PARK DEPARTMENT



The ATV Park department is responsible for the ATV park in the City.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	56,730	84,925	78,244	74,265	-5%
OTHER EXPENSES	58,061	45,488	46,188	31,288	-32%
CAPITAL OUTLAY	-	-	-	-	0%
	114,790	130,413	124,432	105,553	-15%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe Recreational Facilities for ATV Enthusiasts

- Maintain motocross track
- Maintain approximately 15 miles of off-road trails



GENERAL FUND

ATV PARK DEPARTMENT



LINE ITEM SUMMARY

		2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL						
5-31-5110-01	GROSS PAYOLL	43,798	63,560	54,905	53,922	-2%
5-31-5125-00	TMRS	6,275	6,989	9,675	7,205	-26%
5-31-5130-00	INSURANCE	2,536	6,209	6,209	6,209	0%
5-31-5135-00	UNIFORMS	-	-	-	-	0%
5-31-5140-00	FICA & MEDICARE	4,018	4,862	4,150	4,125	-1%
	WORKMENS COMP &					
5-31-5145-00	UNEMPLO	103	3,305	3,305	2,804	-15%
PERSONNEL		56,730	84,925	78,244	74,265	-5%
OTHER EXPENSES						
5-31-5209-00	CONSTRUCTION	217	435	435	435	0%
5-31-5210-00	SUPPLIES	4,442	3,124	3,124	3,124	0%
5-31-5228-00	CLOTHING ALLOWANCE	364	364	364	364	0%
5-31-5229-00	JANITORIAL	1,817	1,000	1,700	1,000	-41%
5-31-5230-00	GAS & OIL	1,618	1,500	1,500	1,800	20%
5-31-5231-00	MEDFLIGHT	38	65	65	65	0%
5-31-5241-00	REPAIRS	30,729	10,000	10,000	10,000	0%
5-31-5250-00	UTILITIES	4,744	5,000	5,000	6,000	20%
5-31-5255-00	INSURANCE	1,750	3,000	3,000	3,000	0%
5-31-5257-00	P&W STATE	8,850	1,000	1,000	500	-50%
5-31-5229-00	EQUIPMENT	3,492	20,000	20,000	5,000	-75%
OTHER EXPENSES		58,061	45,488	46,188	31,288	-32%
CAPITAL OUTLAY		-	-	-	-	0%
TOTAL ATV PARK		114,790	130,413	124,432	105,553	-15%

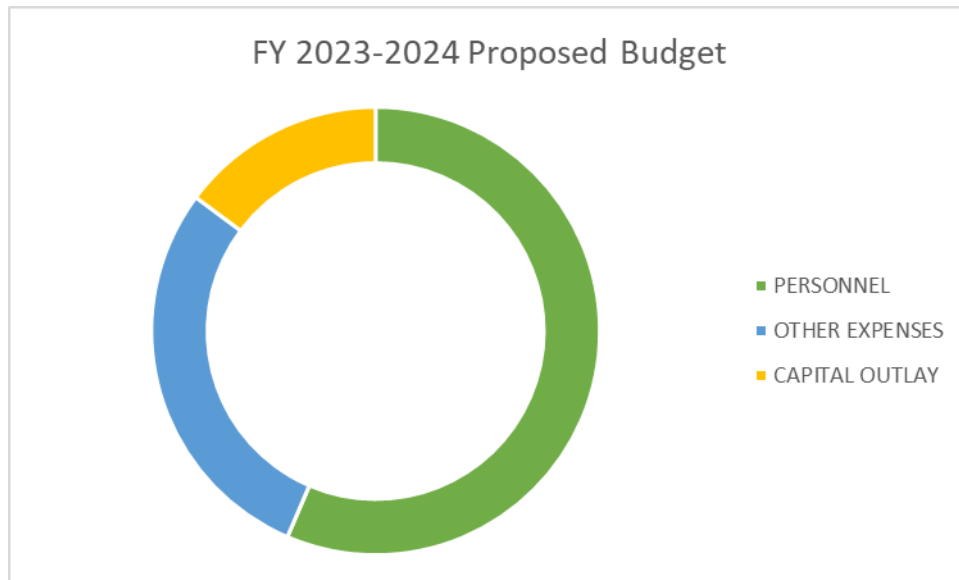
GENERAL FUND

GOLF COURSE DEPARTMENT



The Golf Course department is responsible for the maintenance and operations of the City golf course.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	351,596	438,237	423,827	476,267	12%
OTHER EXPENSES	202,604	235,403	255,533	242,468	-5%
CAPITAL OUTLAY	-	75,000	75,000	125,000	67%
	554,200	748,640	754,360	843,735	12%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide an Exceptional Golfing Experience

- Keep the 18-hole course and driving range well maintained to maximize number of playable days
- Provide friendly service and quality food and products at the Grill on the Green and the Pro Shop
- Purchase new mower



GENERAL FUND

GOLF COURSE DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-32-5110-01	GROSS PAYOLL	281,575	327,486	295,000	366,849	24%
5-32-5125-00	TMRS	29,520	31,418	51,979	31,235	-40%
5-32-5130-00	INSURANCE	19,657	37,251	37,251	31,043	-17%
5-32-5140-00	FICA & MEDICARE	20,844	25,053	22,568	28,064	24%
5-32-5145-00	WORKMENS COMP & UNEMPLO	-	17,029	17,029	19,076	12%
PERSONNEL		351,596	438,237	423,827	476,267	12%
OTHER EXPENSES						
5-32-5208-00	GRILL ON THE GREEN	18,742	20,000	23,000	20,000	-13%
5-32-5209-00	CONSTRUCTION	18,894	17,500	17,500	17,500	0%
5-32-5210-00	COURSE SUPPLIES	5,557	6,000	6,000	6,000	0%
5-32-5213-00	GOLF SHOP SUPPLIES	11,550	10,000	15,000	10,000	-33%
5-32-5214-00	RANGE SUPPLIES	1,000	3,000	3,000	3,000	0%
5-32-5215-00	FERTILIZER	54,686	59,000	59,000	59,000	0%
5-32-5216-00	IRRIGATION/LANDSCAPE	9,000	9,000	9,000	9,000	0%
5-32-5217-00	SAND & GRAVEL	2,192	5,000	5,000	5,000	0%
5-32-5224-00	SERVICES	3,094	3,000	4,500	3,000	-33%
5-32-5225-00	DUES, FEES,					
5-32-5225-00	SUBSCRIPTIONS	2,139	2,500	7,000	5,500	-21%
5-32-5228-00	TORRO GROUNDMASTER	3,233	-	-	-	0%
5-32-5229-00	JANITORIAL	3,236	-	6,000	2,000	-67%
5-32-5230-00	GAS & OIL	8,645	5,400	5,400	5,400	0%
5-32-5231-00	MEDFLIGHT	-	325	455	390	-14%
5-32-5241-00	EQUIPMENT REPAIRS	16,020	17,000	17,000	17,000	0%
5-32-5250-00	UTILITIES	34,115	34,000	34,000	34,000	0%
5-32-5255-00	INSURANCE	9,505	13,178	13,178	13,178	0%
5-32-5279-00	SALES TAX - STATE					
5-32-5279-00	COMPT	(12,615)	15,000	15,000	15,000	0%
5-32-5280-00	CART LEASE	13,611	15,500	15,500	17,500	13%
5-32-5299-00	EQUIPMENT	-	-	-	-	0%
OTHER EXPENSES		202,604	235,403	255,533	242,468	-5%
CAPITAL OUTLAY						
5-32-5302-00	CART PATHS	-	75,000	75,000	75,000	0%
5-32-5303-00	MOWER	-	-	-	50,000	0%
5-32-5305-00	TOURISM - COUNCIL	-	-	-	-	0%
CAPITAL OUTLAY		-	75,000	75,000	125,000	67%
TOTAL GOLF COURSE		554,200	748,640	754,360	843,735	12%



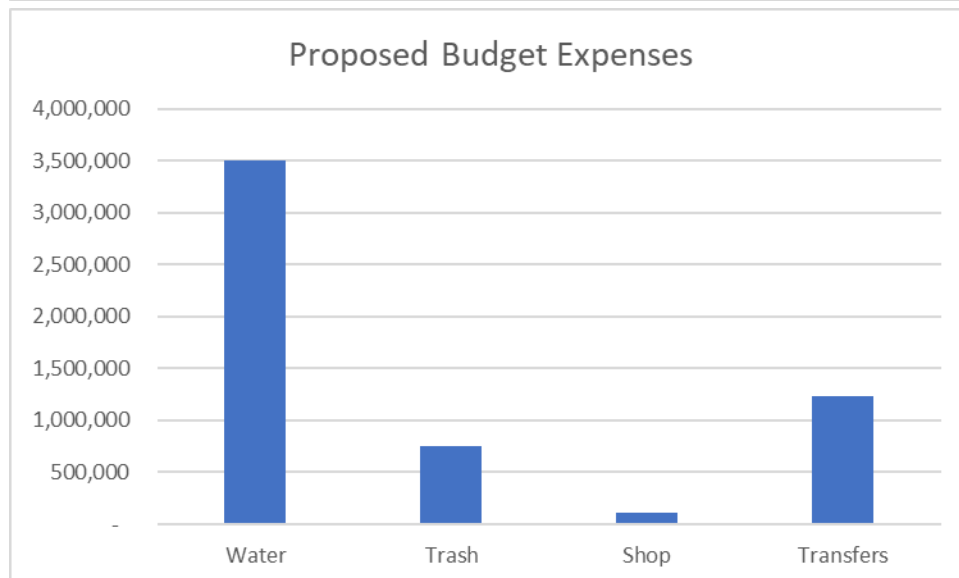
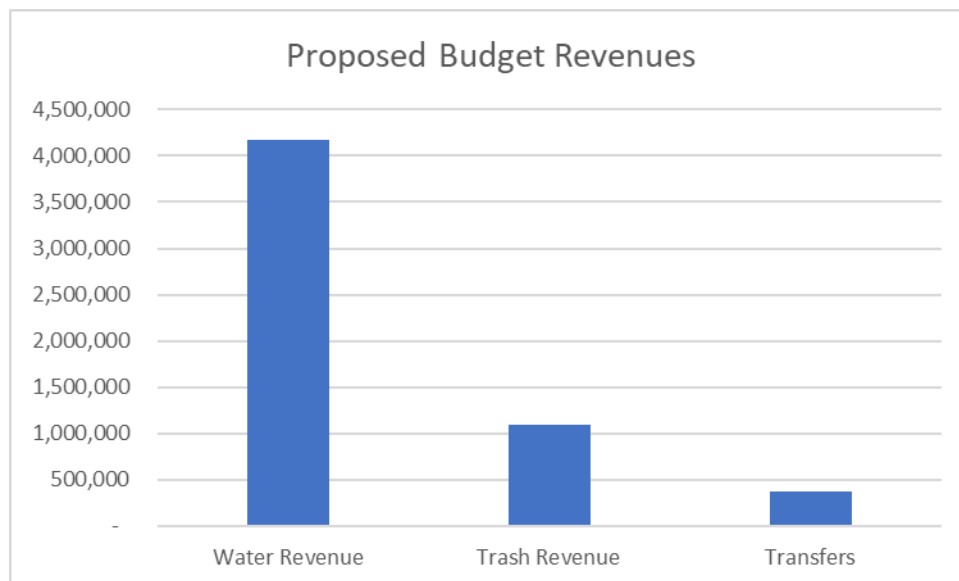
ENTERPRISE FUND

ENTERPRISE FUND

SUMMARY



	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Water Revenue	3,407,256	3,317,156	3,336,996	4,170,111	25%
Trash Revenue	904,489	952,446	916,750	1,095,750	20%
Transfers	231,152	350,000	473,360	376,400	-20%
Total Revenues	4,542,897	4,619,602	4,727,106	5,642,261	19%
Expenditures					
Water	2,337,608	2,980,138	3,292,112	3,506,448	7%
Trash	874,556	620,919	701,317	746,122	6%
Shop	97,140	91,820	113,051	106,302	-6%
Transfers	1,050,000	875,000	875,000	1,230,000	41%
Total Expenditures	4,359,304	4,567,877	4,981,480	5,588,872	12%
Net Surplus (Deficit)	183,593	51,725	(254,374)	53,389	-121%



ENTERPRISE FUND

REVENUES



		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
Revenues						
Water Revenue						
4-20-4051-00	Irrigation Water Sales	-	70,000	87,530	95,000	9%
4-20-4059-00	Fireworks/X-mas Contributions	-	6,400	6,400	6,400	0%
4-20-4060-00	Water Sales	2,256,586	2,398,656	2,398,656	2,671,528	11%
4-20-4061-00	Sewer Sales	675,741	730,000	730,000	1,289,183	77%
4-20-4062-00	Water Miscellaneous	41,374	35,000	35,000	30,000	-14%
4-20-4064-00	Penalty Revenue	39,151	65,000	65,000	65,000	0%
4-20-4066-00	Taps and Meters	14,528	8,000	8,000	8,000	0%
4-20-4069-00	Cash Long and Short	423	100	100	-	-100%
4-20-4070-00	TDCJ MOU/Airport WWTP	-	-	-	-	0%
4-20-4071-00	Transfer from Savings	307,708	-	-	-	0%
4-20-4083-00	Sale of equipment-water	13,466	-	-	-	0%
4-20-4090-00	Other Revenue	16,279	4,000	6,310	5,000	-21%
4-20-4095-00	Capital Contribution	42,000	-	-	-	0%
Total Utility Revenue		3,407,256	3,317,156	3,336,996	4,170,111	25%
Trash Revenue						
4-25-4065-00	Trash Sales	844,310	870,000	870,000	1,044,000	20%
4-25-4071-00	Transfer from Savings	-	35,696	-	-	0%
4-25-4079-00	Landfill income	56,179	45,000	45,000	50,000	11%
4-25-4090-00	Other revenue	-	250	250	250	0%
4-25-4091-00	Recyclables	4,000	1,500	1,500	1,500	0%
Total Trash Revenue		904,489	952,446	916,750	1,095,750	20%
Transfers						
4-20-4072-00	Transfer in - ARPA	231,152	350,000	473,360	376,400	-20%
Total Transfers		231,152	350,000	473,360	376,400	-20%
Totals Water Revenue		4,542,897	4,619,602	4,727,106	5,642,261	19%

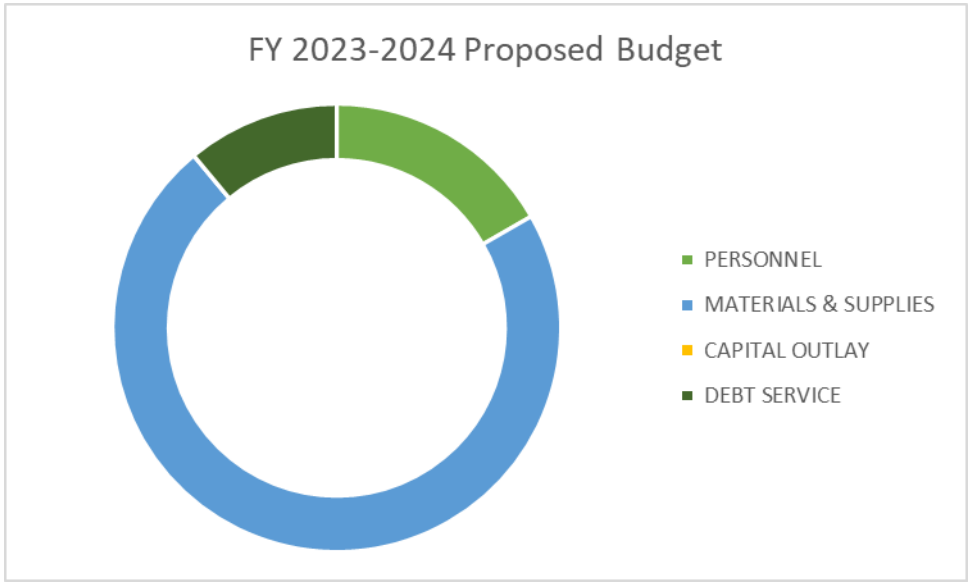
ENTERPRISE FUND

WATER DEPARTMENT



The Water department is responsible for the water distribution and maintenance of the City’s infrastructure and drinking water throughout the City.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	655,590	710,033	858,487	757,712	-12%
MATERIALS & SUPPLIES	2,732,018	3,100,105	3,263,625	3,479,105	7%
CAPITAL OUTLAY	-	45,000	45,000	-	-100%
DEBT SERVICE	-	-	-	499,631	0%
	3,387,608	3,855,138	4,167,112	4,736,448	14%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide the Community with Safe Drinking Water

- Installation of new water valves to help more efficiently manage leaks
- Use gWorks asset management system to aid with water leaks
- Installation of water pressure regulators to manage water pressure



ENTERPRISE FUND

WATER DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-20-5110-01	GROSS PAYOLL	480,004	473,598	587,257	523,283	-11%
5-20-5125-00	TMRS	46,256	79,375	103,475	83,495	-19%
5-20-5130-00	INSURANCE	88,829	86,920	86,920	74,503	-14%
5-20-5135-00	UNIFORMS	5,906	4,500	6,500	4,500	-31%
5-20-5140-00	FICA & MEDICARE	34,227	36,230	44,925	39,702	-12%
	WORKMENS COMP &					
5-20-5145-00	UNEMPLO	368	29,410	29,410	32,229	10%
PERSONNEL		655,590	710,033	858,487	757,712	-12%
MATERIALS & SUPPLIES						
5-20-5205-00	WATER PRESSURE REGULATORS	9,380	40,000	40,000	40,000	0%
5-20-5206-00	FIREWORKS/X-MAS	6,437	6,400	6,400	6,400	0%
5-20-5207-00	GREENBELT WATER AUTHORITY	1,076,327	1,200,000	1,200,000	1,100,000	-8%
5-20-5209-00	ENGINEERING & PERMITTING	2,000	20,000	20,000	20,000	0%
5-20-5210-00	SUPPLIES	151,156	155,000	155,000	155,000	0%
5-20-5211-00	OFFICE SUPPLIES	4,000	4,000	7,000	4,000	-43%
5-20-5200-00	JANITORIAL SUPPLIES	5,922	5,500	7,900	5,500	-30%
5-20-5224-00	TECHNOLOGY	7,000	7,000	7,000	7,000	0%
5-20-5225-00	DUES, FEES, SUBSCRIPTIONS	89,516	85,000	85,000	85,000	0%
5-20-5230-00	GAS & OIL	23,050	15,600	15,600	15,600	0%
5-20-5231-00	MEDFLIGHT	-	1,085	1,105	1,105	0%
5-20-5241-00	EQUIPMENT REPAIRS	(19,687)	15,000	20,000	15,000	-25%
5-20-5247-00	SERVICE CONTRACTS	27,000	22,000	22,000	20,000	-9%
5-20-5248-00	PITNEY BOWES MACHINE	4,231	5,000	5,000	5,000	0%
5-20-5250-00	UTILITIES	46,398	45,000	45,000	45,000	0%
5-20-5255-00	INSURANCE	30,485	39,600	39,600	39,600	0%

ENTERPRISE FUND

WATER DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
MATERIALS & SUPPLIES						0%
5-20-5260-00	TRAVEL, SCHOOLS AND CONV	4,554	3,500	7,000	7,000	0%
5-20-5261-00	EMPLOYEE WATER BENEFITS	-	56,160	56,160	65,000	16%
5-20-5267-00	RADIO METER UPGRADE	42,568	68,500	68,500	68,500	0%
5-20-5271-00	PROFESSIONAL	23,802	40,000	40,000	40,000	0%
5-20-5280-00	FRANCHISE TAX	-	-	-	-	0%
5-20-5288-25	TRANSFER TO GENERAL FUND	1,050,000	675,000	675,000	1,030,000	53%
5-20-5288-26	TRANSFER TO UTILITY RESERVE	-	200,000	200,000	200,000	0%
5-20-5288-27	TRANSFER TO AIRPORT	-	-	-	85,000	0%
5-20-5290-00	OTHER EXPENSES	3,391	760	4,000	3,000	-25%
5-20-5297-00	DEPRECIATION	130,621	-	-	-	-
5-20-5299-09	EQUIPMENT	117	40,000	60,000	40,000	-33%
5-20-5299-12	FLEXNEXT METER READING	-	-	3,000	-	-100%
5-20-5299-14	ARPA CAPITAL EXPENSES	13,750	350,000	473,360	376,400	-20%
MATERIALS & SUPPLIES		2,732,018	3,100,105	3,263,625	3,479,105	7%
CAPITAL OUTLAY						
	OB EXPENSES - COUNCIL	-	45,000	45,000	-	-100%
CAPITAL OUTLAY		-	45,000	45,000	-	-100%
DEBT SERVICE						
	2023 Bonds CO Principal	-	-	-	125,000	0%
	2023 Bonds CO Interest	-	-	-	374,631	0%
DEBT SERVICE		-	-	-	499,631	0%
TOTAL WATER		3,387,608	3,855,138	4,167,112	4,736,448	14%

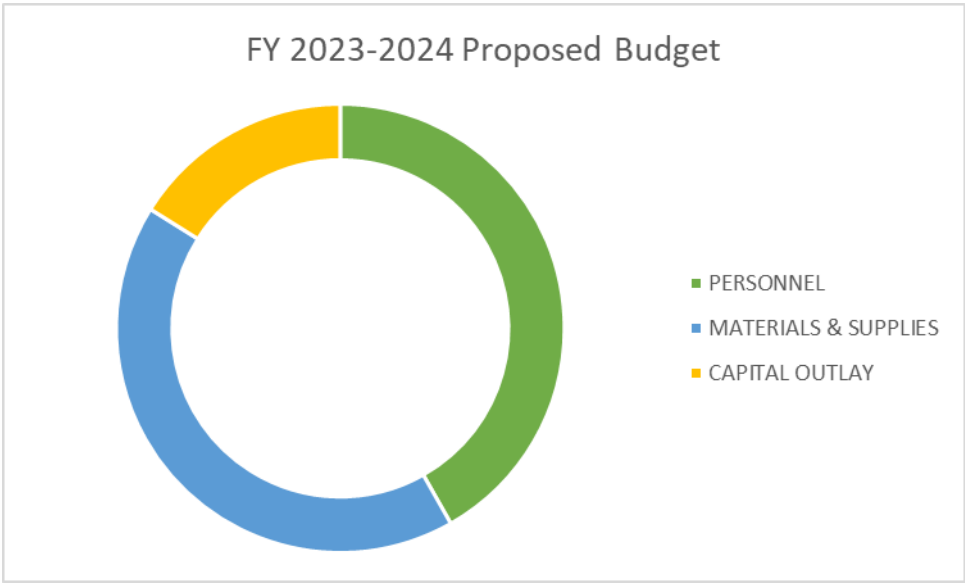
ENTERPRISE FUND

TRASH DEPARTMENT



The Trash department is responsible for the collection of trash throughout the City.

	2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL	240,404	266,168	339,066	311,871	-8%
MATERIALS & SUPPLIES	634,152	327,751	335,251	314,251	-6%
CAPITAL OUTLAY	-	27,000	27,000	120,000	344%
	874,556	620,919	701,317	746,122	6%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Effective & Reliable Waste Solutions

- Provide residential and commercial solid waste collection services
- Safely operate municipal landfill

ENTERPRISE FUND

TRASH DEPARTMENT



LINE ITEM SUMMARY

		2021-2022	2022-2023	2022-2023	2023-2024	Amended FY 23 vs
		Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY24
PERSONNEL						
5-25-5110-01	GROSS PAYOLL	184,943	185,416	237,900	219,398	-8%
5-25-5125-00	TMRS	14,686	26,920	41,918	33,930	-19%
5-25-5130-00	INSURANCE	22,759	24,834	24,834	24,834	0%
5-25-5135-00	UNIFORMS	4,459	3,300	4,700	3,300	-30%
5-25-5140-00	FICA & MEDICARE	13,557	14,184	18,200	16,784	-8%
5-25-5145-00	WORKMENS COMP & UNEMPLO	-	11,514	11,514	13,625	18%
PERSONNEL		240,404	266,168	339,066	311,871	-8%
MATERIALS & SUPPLIES						
5-25-5210-00	SUPPLIES	15,000	17,000	17,000	17,000	0%
5-25-5214-00	EQUIPMENT RENTAL	20,000	20,000	20,000	-	-100%
5-25-5220-00	DUMPSTERS	48,477	30,000	30,000	30,000	0%
5-25-5225-00	DUES, FEES SUBSCRIPTIONS	61,215	86,400	86,400	86,400	0%
5-25-5230-00	GAS AND OIL	91,725	75,000	80,000	80,000	0%
5-25-5231-00	MEDFLIGHT	-	325	325	325	0%
5-25-5232-00	PORTABLE LITTER FENCING	-	-	-	-	0%
5-25-5240-00	REPAIRS	373	1,500	3,000	2,000	-33%
5-25-5241-00	EQUIPMENT REPAIRS	85,000	65,000	65,000	65,000	0%
5-25-5250-00	UTILITIES	3,500	3,500	3,500	3,500	0%
5-25-5255-00	INSURANCE	22,891	26,351	26,351	26,351	0%
5-25-5260-00	TRAVEL, SCHOOLS, CONV	1,464	1,500	2,500	2,500	0%
5-25-5265-00	INTEREST	19,930	-	-	-	0%
5-25-5267-00	LANDFILL CLOSURE COSTS	48,686	-	-	-	0%
5-25-5280-00	FRANCHISE TAX	-	-	-	-	0%
5-25-5290-00	OTHER EXPENSES	3,622	175	175	175	0%
5-25-5297-00	DEPRECIATION	204,484	-	-	-	0%
5-25-5299-09	EQUIPMENT	7,785	1,000	1,000	1,000	0%
MATERIALS & SUPPLIES		634,152	327,751	335,251	314,251	-6%
CAPITAL OUTLAY						
5-25-5305-00	WEIGH SCALES	-	27,000	27,000	120,000	344%
CAPITAL OUTLAY		-	27,000	27,000	120,000	344%
TOTAL TRASH		874,556	620,919	701,317	746,122	6%

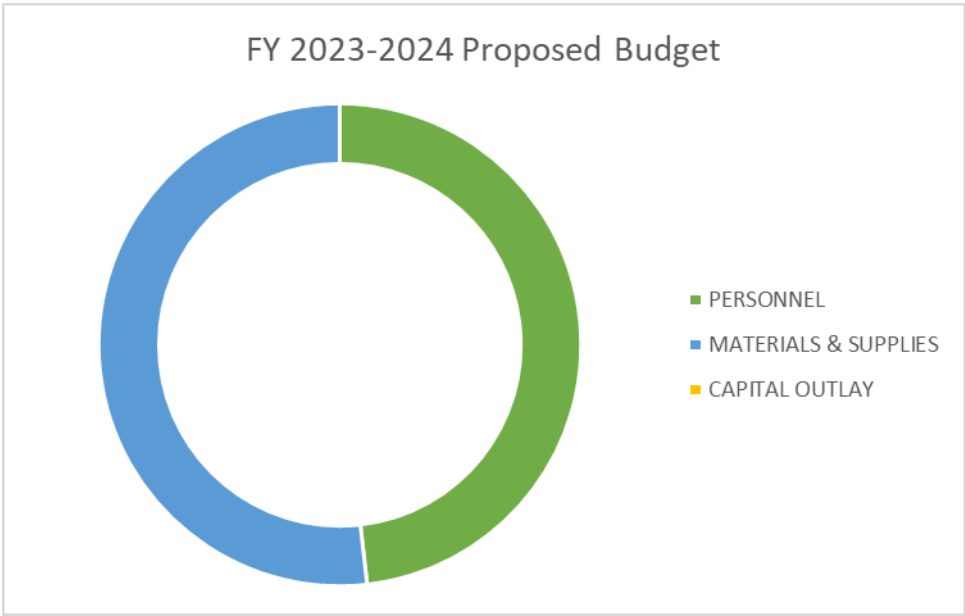
ENTERPRISE FUND

SHOP DEPARTMENT



The Shop department is responsible for the maintenance of equipment throughout the City.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL	49,041	46,170	52,986	51,237	-3%
MATERIALS & SUPPLIES	48,099	45,650	60,065	55,065	-8%
CAPITAL OUTLAY	-	-	-	-	0%
	97,140	91,820	113,051	106,302	-6%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Maximize Availability & uptime of City equipment & vehicles

- Perform periodic maintenance and repairs for City equipment and vehicles
- Work with City departments to improve equipment maintenance
- Purchase new shop truck



ENTERPRISE FUND

SHOP DEPARTMENT



LINE ITEM SUMMARY

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
GROSS PAYROLL	34,671	35,347	37,105	32,406	-13%
TMRS	3,448	5,924	6,538	5,431	-17%
INSURANCE	4,250	2,704	2,704	6,209	130%
UNIFORMS	4,145	-	3,800	2,700	-29%
FICA & MEDICARE	2,527	2,195	2,839	2,479	-13%
WORKMENS COMP & UNEMPLO	-	-	-	2,012	0%
	49,041	46,170	52,986	51,237	-3%
PLIES					
SUPPLIES	15,000	12,500	12,500	18,000	44%
SECURITY	2,957	4,000	4,000	4,000	0%
BUILDING EXPENSE	1,802	1,000	9,000	3,000	-67%
DUES, FEES, SUBSCRIPTIONS	500	500	500	500	0%
GAS & OIL	1,795	750	3,000	1,500	-50%
MEDFLIGHT	-	65	65	65	0%
EQUIPMENT REPAIRS	3,500	2,500	2,500	2,500	0%
UTILITIES	13,688	14,500	17,500	14,500	-17%
INSURANCE	5,709	8,000	8,000	8,000	0%
DEPRECIATION	1,248	-	-	-	0%
EQUIPMENT	1,900	1,835	3,000	3,000	0%
PLIES	48,099	45,650	60,065	55,065	-8%
VEHICLES	-	-	-	-	0%
	-	-	-	-	0%
TOTAL	97,140	91,820	113,051	106,302	-6%

HOTEL MOTEL FUND

SUMMARY



City Administration is responsible for overseeing the re-sources in the Hotel Motel Tax Fund.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Hotel Tax Revenues	537,111	320,000	320,000	320,000	0%
Total Revenues	537,111	320,000	320,000	320,000	0%
Expenditures					
HOT Tax Expense	135,179	320,000	320,000	320,000	0%
Total Expenditures	135,179	320,000	320,000	320,000	0%
Net Surplus (Deficit)	401,931	-	-	-	0%

AIRPORT FUND

SUMMARY



	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Airport Revenues	48,859.00	41,450.00	41,450.00	126,450.00	205%
Total Revenues	48,859.00	41,450.00	41,450.00	126,450.00	205%
Expenditures					
Airport Expenses	29,879.62	77,270.00	77,270.00	202,625.00	162%
Total Expenditures	29,879.62	77,270.00	77,270.00	202,625.00	162%
Net Surplus (Deficit)	18,979.38	(35,820.00)	(35,820.00)	(76,175.00)	43%

AIRPORT FUND

REVENUES



	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Airport Revenue					
4-08-4009-00 Boedeker Lease	41,150	26,450	26,450	26,450	0%
4-08-4099-00 Transfer from Water	-	-	-	85,000	0%
4-08-4011-00 Ramp Grant	7,709	15,000	15,000	15,000	0%
Total Airport Revenue	48,859	41,450	41,450	126,450	205%
Totals	48,859	41,450	41,450	126,450	205%

AIRPORT FUND



The Municipal Airport is responsible managing and overseeing the FBO at the airport and communicating necessary maintenance on the runways and taxiways when needed.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
PERSONNEL					
5-08-5130-00 INSURANCE	12,251	16,770	16,770	17,275	3%
TOTAL PERSONNEL	12,251	16,770	16,770	17,275	3%
OTHER EXPENSES					
5-08-5231-00 TXDOT CAPITAL IMPROVEMENTS	-	20,500	20,500	153,350	648%
5-08-5232-00 RAMP GRANT REPAIRS	15,758	38,000	38,000	30,000	-21%
5-08-5250-00 UTILITIES	1,870	2,000	2,000	2,000	0%
TOTAL OTHER EXPENSES	17,628	60,500	60,500	185,350	206%
TOTAL	29,880	77,270	77,270	202,625	162%

LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide the Community & Visitors with a Safe General Aviation Airport

- Oversee lease agreement with Boedeker Flying Service, Inc.
- Support Texas A&M Forest Service in their efforts to fight wildfires

INTEREST & SINKING FUND

SUMMARY



The Interest & Sinking Fund is used to track the revenues and expenditures associated with the General Fund's outstanding debt.

	2021-2022 Actual	2022-2023 Original Budget	2022-2023 Amended Budget	2023-2024 Proposed Budget	Amended FY 23 vs Proposed FY24
Revenues					
Ad Valorem Taxes	736,457	537,332	537,332	682,322	27%
From excess I&S funds	-	85,302	85,302	-	-100%
Interest	4,327	2,000	2,000	2,000	0%
Total Revenues	740,783	624,634	624,634	684,322	0%
Expenditures					
2020 Landfill Scraper	-	127,002	127,002	127,002	0%
Police Fleet Vehicles	-	85,302	85,302	90,550	6%
2023 John Deere 850L	-	75,712	75,712	75,712	0%
2023 Freightliner Trash Truck	-	80,175	80,175	78,440	-2%
2020 TWDB CO	-	-	-	40,269	0%
2015 Event Center CO	-	220,778	220,778	221,581	0%
2018 JD 620 Motorgrader	-	21,476	21,476	21,476	0%
Debt Service Interest	103,776	-	-	-	0%
Debt Service Principal	474,929	-	-	-	0%
Total Expenditures	578,705	610,445	610,445	655,030	7%
Net Surplus (Deficit)	162,079	14,189	14,189	29,292	106%

PERSONNEL

SUMMARY



Department	2022-2023	Proposed	Number of Positions
	Number of Positions	Position Changes	
Administration	0		0
Streets	3		3
Police	17		17
Fire	11		11
Health	3		3
Parks	3		3
Golf Course	14		14
Court	2		2
Main Street	2		2
ATV Park	2		2
MDD	3		3
Water	14		14
Trash	7		7
Shop	1		1
Total Positions	82	0	82
Less Part Time Positions	-18	0	-18
FTE's	64		64



Outstanding Debt

As of FY 2023

City of Childress, Texas

Specialized Public Finance Inc.
4925 Greenville Ave., Ste. 1350
Dallas, Texas 75206
214.373.3911
214.373.3913 Fax
www.spubfin.com



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES



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TAB A

SUMMARY OF DEBT





City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023

	\$3,043,000 C/O Series 2015		\$895,000 Comb Tax & Surplus Rev C/O Series 2020		\$7,330,000 Comb Tax & Rev C/O Series 2023	
FYE 9/30	Principal (000s)	Coupon	Principal (000s)	Coupon	Principal (000s)	Coupon
2023	135	3.850%	35	0.000%		
2024	141	3.850%	35	0.020%	100	5.000%
2025	146	3.850%	35	0.110%	165	5.000%
2026	152	3.850%	35	0.190%	175	5.000%
2027	157	3.850%	35	0.260%	185	5.000%
2028	163	3.850%	35	0.350%	195	5.000%
2029	170	3.850%	35	0.420%	205	5.000%
2030	176	3.850%	35	0.520%	215	5.000%
2031	183	3.850%	35	0.580%	225	5.000%
2032	190	3.850%	35	0.620%	235	5.000%
2033	197	3.850%	35	0.660%	250	5.000%
2034	205	3.850%	35	0.700%	260	5.000%
2035	213	3.850%	35	0.740%	275	5.000%
2036			35	0.780%	290	5.000%
2037			35	0.820%	300	4.000%
2038			35	0.860%	315	4.000%
2039			35	0.890%	325	4.000%
2040			35	0.920%	340	4.000%
2041			35	0.950%	355	4.000%
2042			40	0.980%	370	4.000%
2043			40	1.010%	385	4.000%
2044			40	1.040%	400	4.000%
2045			40	1.050%	415	4.000%
2046					430	4.000%
2047					450	4.000%
2048					470	4.000%
Total	\$2,228		\$825		\$7,330	
Next Call	April 15, 2025 @ Par		February 15, 2030 @ Par		February 15, 2033 @ par	
Delivery Date	April 10, 2015		February 6, 2020		June 7, 2023	
Principal Due	April 15		February 15		February 15	
Interest Due	April 15 October 15		February 15 August 15		February 15 August 15	
Insurance	None		None		None	
Paying Agent	First Bank & Trust Co.		UMB Bank		UMB Bank	
Purpose	New Money		New Money - Sewer		New Money - Sewer	

Callable
Noncallable



OUTSTANDING DEBT AS OF FY 2023

TAB B

**GENERAL OBLIGATION
DEBT SERVICE REQUIREMENTS**



City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
02/15/2023	35,000.00	2,634.25	37,634.25	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	261,046.50
10/15/2023	-	40,290.25	40,290.25	-
02/15/2024	135,000.00	223,733.14	358,733.14	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
08/15/2024	-	160,605.75	160,605.75	-
09/30/2024	-	-	-	740,919.39
10/15/2024	-	37,576.00	37,576.00	-
02/15/2025	200,000.00	160,605.75	360,605.75	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
08/15/2025	-	156,461.50	156,461.50	-
09/30/2025	-	-	-	738,219.25
10/15/2025	-	34,765.50	34,765.50	-
02/15/2026	210,000.00	156,461.50	366,461.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
08/15/2026	-	152,053.25	152,053.25	-
09/30/2026	-	-	-	740,045.75
10/15/2026	-	31,839.50	31,839.50	-
02/15/2027	220,000.00	152,053.25	372,053.25	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
08/15/2027	-	147,382.75	147,382.75	-
09/30/2027	-	-	-	740,115.00
10/15/2027	-	28,817.25	28,817.25	-
02/15/2028	230,000.00	147,382.75	377,382.75	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
08/15/2028	-	142,446.50	142,446.50	-
09/30/2028	-	-	-	740,463.75
10/15/2028	-	25,679.50	25,679.50	-
02/15/2029	240,000.00	142,446.50	382,446.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
08/15/2029	-	137,248.00	137,248.00	-
09/30/2029	-	-	-	741,053.50
10/15/2029	-	22,407.00	22,407.00	-
02/15/2030	250,000.00	137,248.00	387,248.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
08/15/2030	-	131,782.00	131,782.00	-
09/30/2030	-	-	-	739,844.00

Aggregate | 5/18/2023 | 10:07 AM

Specialized Public Finance Inc.
Austin, Texas

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City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2030	-	19,019.00	19,019.00	-
02/15/2031	260,000.00	131,782.00	391,782.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
08/15/2031	-	126,055.50	126,055.50	-
09/30/2031	-	-	-	738,875.50
10/15/2031	-	15,496.25	15,496.25	-
02/15/2032	270,000.00	126,055.50	396,055.50	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
08/15/2032	-	120,072.00	120,072.00	-
09/30/2032	-	-	-	737,120.00
10/15/2032	-	11,838.75	11,838.75	-
02/15/2033	285,000.00	120,072.00	405,072.00	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
08/15/2033	-	113,706.50	113,706.50	-
09/30/2033	-	-	-	739,456.00
10/15/2033	-	8,046.50	8,046.50	-
02/15/2034	295,000.00	113,706.50	408,706.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
08/15/2034	-	107,084.00	107,084.00	-
09/30/2034	-	-	-	736,883.50
10/15/2034	-	4,100.25	4,100.25	-
02/15/2035	310,000.00	107,084.00	417,084.00	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
08/15/2035	-	100,079.50	100,079.50	-
09/30/2035	-	-	-	738,364.00
02/15/2036	325,000.00	100,079.50	425,079.50	-
08/15/2036	-	92,693.00	92,693.00	-
09/30/2036	-	-	-	517,772.50
02/15/2037	335,000.00	92,693.00	427,693.00	-
08/15/2037	-	86,549.50	86,549.50	-
09/30/2037	-	-	-	514,242.50
02/15/2038	350,000.00	86,549.50	436,549.50	-
08/15/2038	-	80,099.00	80,099.00	-
09/30/2038	-	-	-	516,648.50
02/15/2039	360,000.00	80,099.00	440,099.00	-
08/15/2039	-	73,443.25	73,443.25	-
09/30/2039	-	-	-	513,542.25
02/15/2040	375,000.00	73,443.25	448,443.25	-
08/15/2040	-	66,482.25	66,482.25	-
09/30/2040	-	-	-	514,925.50

Aggregate | 5/18/2023 | 10:07 AM

Specialized Public Finance Inc.
Austin, Texas

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City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 3 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2041	390,000.00	66,482.25	456,482.25	-
08/15/2041	-	59,216.00	59,216.00	-
09/30/2041	-	-	-	515,698.25
02/15/2042	410,000.00	59,216.00	469,216.00	-
08/15/2042	-	51,620.00	51,620.00	-
09/30/2042	-	-	-	520,836.00
02/15/2043	425,000.00	51,620.00	476,620.00	-
08/15/2043	-	43,718.00	43,718.00	-
09/30/2043	-	-	-	520,338.00
02/15/2044	440,000.00	43,718.00	483,718.00	-
08/15/2044	-	35,510.00	35,510.00	-
09/30/2044	-	-	-	519,228.00
02/15/2045	455,000.00	35,510.00	490,510.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	517,510.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$10,383,000.00	\$5,352,747.64	\$15,735,747.64	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	18.876 Years
Average Coupon	3.9336802%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
2020 CWSRF Loan Final Numbers	825,000.00
2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	10,383,000.00

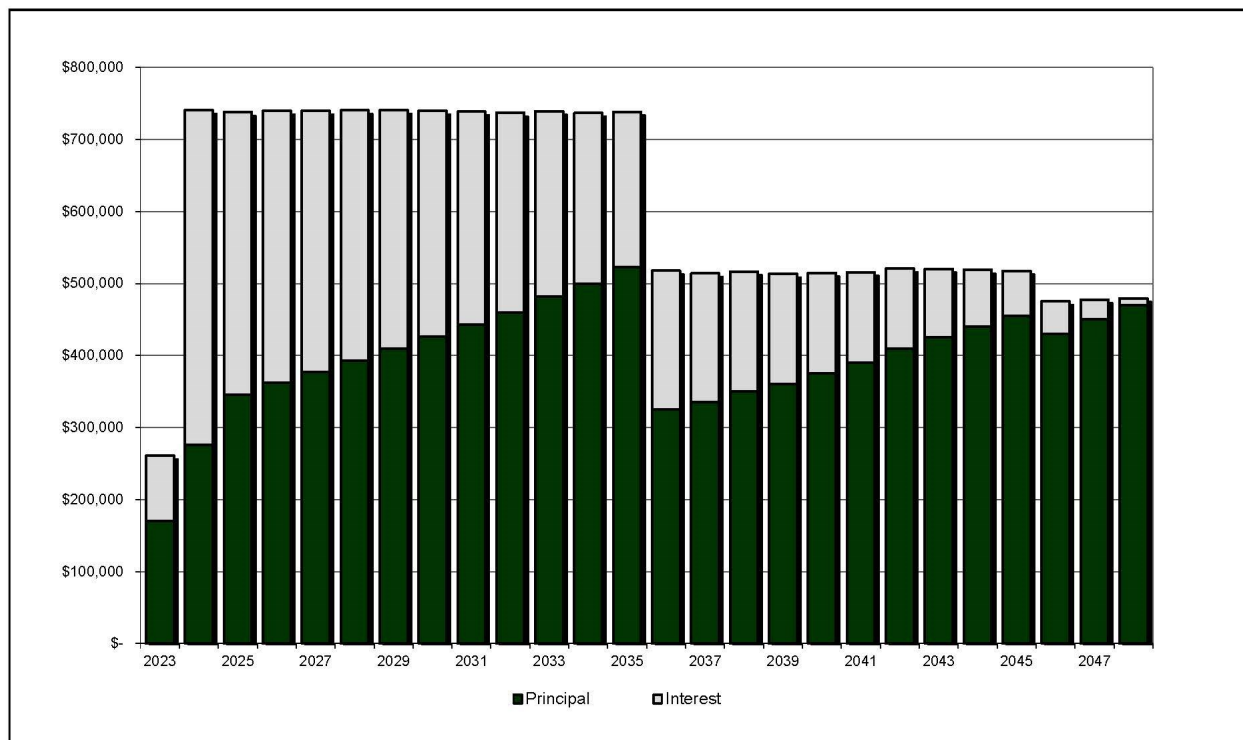
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Austin, Texas

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City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023



Specialized Public Finance Inc.

Debt Profile

City of Childress, Texas

Certificates of Obligation, Series 2015

Debt Service Schedule

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
09/30/2023	-	-	-	220,778.00
10/15/2023	-	40,290.25	40,290.25	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
09/30/2024	-	-	-	221,580.50
10/15/2024	-	37,576.00	37,576.00	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
09/30/2025	-	-	-	221,152.00
10/15/2025	-	34,765.50	34,765.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
09/30/2026	-	-	-	221,531.00
10/15/2026	-	31,839.50	31,839.50	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
09/30/2027	-	-	-	220,679.00
10/15/2027	-	28,817.25	28,817.25	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
09/30/2028	-	-	-	220,634.50
10/15/2028	-	25,679.50	25,679.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
09/30/2029	-	-	-	221,359.00
10/15/2029	-	22,407.00	22,407.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
09/30/2030	-	-	-	220,814.00
10/15/2030	-	19,019.00	19,019.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
09/30/2031	-	-	-	221,038.00
10/15/2031	-	15,496.25	15,496.25	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
09/30/2032	-	-	-	220,992.50
10/15/2032	-	11,838.75	11,838.75	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
09/30/2033	-	-	-	220,677.50
10/15/2033	-	8,046.50	8,046.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
09/30/2034	-	-	-	221,093.00
10/15/2034	-	4,100.25	4,100.25	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
09/30/2035	-	-	-	221,200.50
Total	\$2,228,000.00	\$645,529.50	\$2,873,529.50	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	10.916 Years
Average Coupon	3.8500000%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
TOTAL	2,228,000.00

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City of Childress, Texas**Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020****Debt Service Schedule**

Part 1 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2023	35,000.00	2,634.25	37,634.25	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	40,268.50
02/15/2024	35,000.00	2,634.25	37,634.25	-
08/15/2024	-	2,630.75	2,630.75	-
09/30/2024	-	-	-	40,265.00
02/15/2025	35,000.00	2,630.75	37,630.75	-
08/15/2025	-	2,611.50	2,611.50	-
09/30/2025	-	-	-	40,242.25
02/15/2026	35,000.00	2,611.50	37,611.50	-
08/15/2026	-	2,578.25	2,578.25	-
09/30/2026	-	-	-	40,189.75
02/15/2027	35,000.00	2,578.25	37,578.25	-
08/15/2027	-	2,532.75	2,532.75	-
09/30/2027	-	-	-	40,111.00
02/15/2028	35,000.00	2,532.75	37,532.75	-
08/15/2028	-	2,471.50	2,471.50	-
09/30/2028	-	-	-	40,004.25
02/15/2029	35,000.00	2,471.50	37,471.50	-
08/15/2029	-	2,398.00	2,398.00	-
09/30/2029	-	-	-	39,869.50
02/15/2030	35,000.00	2,398.00	37,398.00	-
08/15/2030	-	2,307.00	2,307.00	-
09/30/2030	-	-	-	39,705.00
02/15/2031	35,000.00	2,307.00	37,307.00	-
08/15/2031	-	2,205.50	2,205.50	-
09/30/2031	-	-	-	39,512.50
02/15/2032	35,000.00	2,205.50	37,205.50	-
08/15/2032	-	2,097.00	2,097.00	-
09/30/2032	-	-	-	39,302.50
02/15/2033	35,000.00	2,097.00	37,097.00	-
08/15/2033	-	1,981.50	1,981.50	-
09/30/2033	-	-	-	39,078.50
02/15/2034	35,000.00	1,981.50	36,981.50	-
08/15/2034	-	1,859.00	1,859.00	-
09/30/2034	-	-	-	38,840.50
02/15/2035	35,000.00	1,859.00	36,859.00	-
08/15/2035	-	1,729.50	1,729.50	-
09/30/2035	-	-	-	38,588.50
02/15/2036	35,000.00	1,729.50	36,729.50	-

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City of Childress, Texas**Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020****Debt Service Schedule**

Part 2 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
08/15/2036	-	1,593.00	1,593.00	-
09/30/2036	-	-	-	38,322.50
02/15/2037	35,000.00	1,593.00	36,593.00	-
08/15/2037	-	1,449.50	1,449.50	-
09/30/2037	-	-	-	38,042.50
02/15/2038	35,000.00	1,449.50	36,449.50	-
08/15/2038	-	1,299.00	1,299.00	-
09/30/2038	-	-	-	37,748.50
02/15/2039	35,000.00	1,299.00	36,299.00	-
08/15/2039	-	1,143.25	1,143.25	-
09/30/2039	-	-	-	37,442.25
02/15/2040	35,000.00	1,143.25	36,143.25	-
08/15/2040	-	982.25	982.25	-
09/30/2040	-	-	-	37,125.50
02/15/2041	35,000.00	982.25	35,982.25	-
08/15/2041	-	816.00	816.00	-
09/30/2041	-	-	-	36,798.25
02/15/2042	40,000.00	816.00	40,816.00	-
08/15/2042	-	620.00	620.00	-
09/30/2042	-	-	-	41,436.00
02/15/2043	40,000.00	620.00	40,620.00	-
08/15/2043	-	418.00	418.00	-
09/30/2043	-	-	-	41,038.00
02/15/2044	40,000.00	418.00	40,418.00	-
08/15/2044	-	210.00	210.00	-
09/30/2044	-	-	-	40,628.00
02/15/2045	40,000.00	210.00	40,210.00	-
09/30/2045	-	-	-	40,210.00
Total	\$825,000.00	\$79,769.25	\$904,769.25	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	17.235 Years
Average Coupon	0.7391540%

Par Amounts Of Selected Issues

2020 CWSRF Loan Final Numbers	825,000.00
TOTAL	825,000.00

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
06/07/2023	-	-	-	-
02/15/2024	100,000.00	221,098.89	321,098.89	-
08/15/2024	-	157,975.00	157,975.00	-
09/30/2024	-	-	-	479,073.89
02/15/2025	165,000.00	157,975.00	322,975.00	-
08/15/2025	-	153,850.00	153,850.00	-
09/30/2025	-	-	-	476,825.00
02/15/2026	175,000.00	153,850.00	328,850.00	-
08/15/2026	-	149,475.00	149,475.00	-
09/30/2026	-	-	-	478,325.00
02/15/2027	185,000.00	149,475.00	334,475.00	-
08/15/2027	-	144,850.00	144,850.00	-
09/30/2027	-	-	-	479,325.00
02/15/2028	195,000.00	144,850.00	339,850.00	-
08/15/2028	-	139,975.00	139,975.00	-
09/30/2028	-	-	-	479,825.00
02/15/2029	205,000.00	139,975.00	344,975.00	-
08/15/2029	-	134,850.00	134,850.00	-
09/30/2029	-	-	-	479,825.00
02/15/2030	215,000.00	134,850.00	349,850.00	-
08/15/2030	-	129,475.00	129,475.00	-
09/30/2030	-	-	-	479,325.00
02/15/2031	225,000.00	129,475.00	354,475.00	-
08/15/2031	-	123,850.00	123,850.00	-
09/30/2031	-	-	-	478,325.00
02/15/2032	235,000.00	123,850.00	358,850.00	-
08/15/2032	-	117,975.00	117,975.00	-
09/30/2032	-	-	-	476,825.00
02/15/2033	250,000.00	117,975.00	367,975.00	-
08/15/2033	-	111,725.00	111,725.00	-
09/30/2033	-	-	-	479,700.00
02/15/2034	260,000.00	111,725.00	371,725.00	-
08/15/2034	-	105,225.00	105,225.00	-
09/30/2034	-	-	-	476,950.00
02/15/2035	275,000.00	105,225.00	380,225.00	-
08/15/2035	-	98,350.00	98,350.00	-
09/30/2035	-	-	-	478,575.00
02/15/2036	290,000.00	98,350.00	388,350.00	-
08/15/2036	-	91,100.00	91,100.00	-
09/30/2036	-	-	-	479,450.00

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2037	300,000.00	91,100.00	391,100.00	-
08/15/2037	-	85,100.00	85,100.00	-
09/30/2037	-	-	-	476,200.00
02/15/2038	315,000.00	85,100.00	400,100.00	-
08/15/2038	-	78,800.00	78,800.00	-
09/30/2038	-	-	-	478,900.00
02/15/2039	325,000.00	78,800.00	403,800.00	-
08/15/2039	-	72,300.00	72,300.00	-
09/30/2039	-	-	-	476,100.00
02/15/2040	340,000.00	72,300.00	412,300.00	-
08/15/2040	-	65,500.00	65,500.00	-
09/30/2040	-	-	-	477,800.00
02/15/2041	355,000.00	65,500.00	420,500.00	-
08/15/2041	-	58,400.00	58,400.00	-
09/30/2041	-	-	-	478,900.00
02/15/2042	370,000.00	58,400.00	428,400.00	-
08/15/2042	-	51,000.00	51,000.00	-
09/30/2042	-	-	-	479,400.00
02/15/2043	385,000.00	51,000.00	436,000.00	-
08/15/2043	-	43,300.00	43,300.00	-
09/30/2043	-	-	-	479,300.00
02/15/2044	400,000.00	43,300.00	443,300.00	-
08/15/2044	-	35,300.00	35,300.00	-
09/30/2044	-	-	-	478,600.00
02/15/2045	415,000.00	35,300.00	450,300.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	477,300.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$7,330,000.00	\$4,627,448.89	\$11,957,448.89	-

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 3 of 3

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	22.381 Years
Average Coupon	4.2509829%

Par Amounts Of Selected Issues

2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	7,330,000.00

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Specialized Public Finance Inc.
Austin, Texas

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TAB C
RATING REPORT



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

RatingsDirect®

Summary:

Childress, Texas; General Obligation

Primary Credit Analyst:

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Secondary Contact:

Stephen Doyle, New York + 1 (214) 765 5886; stephen.doyle@spglobal.com

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Credit Highlights

Outlook

Credit Opinion

Related Research

Summary:

Childress, Texas; General Obligation

Credit Profile		
US\$7.56 mil combination tax and rev certs of oblig ser 2023 dtd 05/01/2023 due 02/15/2048		
Long Term Rating	A/Stable	New

Credit Highlights

- S&P Global Ratings assigned its 'A' long-term rating to Childress, Texas' approximately \$7.5 million series 2023 combination tax and revenue certificates of obligation (COs).
- The outlook is stable.

Security

The combination tax and revenue COs are payable from the city's direct and continuing annual ad valorem tax levied, within the limits prescribed by law, on all taxable property within the city. These limits include a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation (AV) for all city purposes, of which no more than \$1.50 can be for the payment of debt outstanding. For fiscal 2023, the city's total tax rate was 75.0 cents, of which 18.5 cents was for debt service. We do not differentiate between the city's limited-tax general obligation (GO) debt and its general creditworthiness, because the ad valorem tax is not derived from a measurably narrower tax base and there are no limitations on the fungibility of resources. The certificates are additionally secured by a pledge of net revenue of the city's waterworks and sewer system. However, we rate the certificates based solely on the strength of the GO pledge.

We understand that certificate proceeds will be primarily used for sewer system improvements.

Credit overview

In northwest Texas along U.S. Highway 287, the City of Childress serves as a regional economic hub for a surrounding area that is largely driven by agribusiness and energy production. With a diverse economy anchored by a strong retail and service sector presence, the city saw improving revenue collection trends driven by sales and property tax growth. While the city's available general fund reserves are relatively thin, we believe they are stable and are supported by additional reserves outside the general fund that provide ample liquidity for day-to-day operations. With continued growth and development, combined with manageable debt costs, we believe that the city will likely continue to see positive financial performance, although available general fund reserves will likely remain nominally low.

The rating further reflects our view of the city's:

- Stable, but somewhat limited, local economy with commercial and retail growth expected to sustain improving revenue collections;
- Improved financial performance over the past four years, although with available reserves that remain nominally low;

- Very strong liquidity provided by funds outside the general fund, with no contingent liquidity claims;
- Adequate financial management practices and policies, with a strong institutional framework; and
- A slightly elevated, yet manageable, debt profile.

Environmental, social, and governance

We assessed the city's environmental, social, and governance (ESG) risks and deemed them to be neutral considerations in our credit rating analysis, although we note that acute physical risks are somewhat elevated due to tornadoes, drought, and wildfire risks, which are particularly significant for the agricultural activity in the region.

Outlook

The stable outlook reflects our expectation that the local economy will continue to support strong revenue collections and that available general fund reserves will not materially deteriorate within our two-year outlook horizon.

Downside scenario

We could consider a negative rating action if the city's already thin reserves deteriorate from current levels, either due to an operational imbalance, planned spending for capital purposes, or an inability to achieve actual results in line with budgeted expectations.

Upside scenario

Conversely, we could consider a positive rating action if economic growth leads to improved reserves in the general fund, maintained at levels consistent with those of higher-rated peers, all else remaining equal.

Credit Opinion

Somewhat limited but growing local economy, which serves as a regional economic hub

In northwest Texas, about equidistant from Amarillo and Wichita Falls, Childress serves as a regional economic hub for the surrounding area. The local economy is largely fueled by agri-business, manufacturing, and energy production (primarily solar and wind energy, although there is also some oil/gas presence). Much of the city's recent growth comes from the city's role as a transportation stop along U.S. Highway 287, with the addition of hotels, travel centers, restaurants, and other commercial ventures. While residential development has been relatively stagnant, officials report plans for a multifamily housing project and noted several projects throughout the county that will add additional employment that could spur increased development within the city's boundaries. We believe that the commercial sector development will continue given the city's location along U.S. Highway 287 and that future residential development will be key to improve the economic diversity of the city.

Standard financial management practices and policies, highlighted by an informal liquidity target

Key financial management practices include the use of historical data and comparison with previous years when crafting the annual budget. City officials also use a financial consultant to develop informed budget decisions. The budget can be amended as necessary, and the city council is provided budget-to-actual results quarterly. The city's formally adopted investment management policy requires quarterly updates on holdings and earnings to be presented

to the council. While not a formal policy, the city does set a target to maintain liquidity throughout its funds equal to 90 days of operating expenses to manage cash flow throughout the year. We note that the city does not have a formal debt policy and it lacks long-term planning, although officials are developing a long-term capital improvement plan. The institutional framework score for Texas municipalities is strong.

Improved general fund performance following a multiyear trend of deficit operations

Following a multi-year period of deficit operations and a negative general fund balance, the city implemented changes to its fiscal management practices in recent years that produced positive reserve levels and improved performance. While the most recent audited results (fiscal 2022) reflected a modest deficit, this came on the heels of multiple years of surpluses. The improved financial operations were partially driven by staffing changes and more conservative revenue assumptions that have been producing better-than-budgeted results. The city also benefitted from the economic growth, seeing tax revenues improve year-over-year; sales taxes are the city's largest revenue stream, accounting for nearly 30% of general fund revenues, followed by property taxes (22%) and fines/forfeitures (21%).

For fiscal 2023, the city's adopted budget reflects a modest surplus and officials report that, through midyear, revenues are trending above budget. While some additional expenses were also realized, the city does not anticipate year-end results will be significantly off from budgeted figures. While available reserves in the general fund are what we consider weak, we note that the city maintains approximately \$1 million in reserves in the capital projects fund that can be used to cover operational expenses if needed. Also, the city maintains sufficient liquidity across all of its funds to manage cash-flow needs and we note that there are no contingent claims on liquidity that would negatively affect our view.

Slightly elevated but manageable debt profile

We note that the city has no additional near-term debt plans. While our ratios reflect a modest amount of self-supporting tax-backed debt out of the water/sewer fund, they do not reflect self-support of the current issue. While the certificates will likely be supported by water/sewer revenues, we believe that additional rate increases will likely be needed to support future debt. We note that the city has two series of privately placed debt outstanding, neither of which we view as a contingent liability given the lack of non-standard events of default and no rights to accelerate.

Pensions and other postemployment benefits (OPEB)

We do not view pension and OPEB obligations as likely to pressure the city's budget over the outlook period, given the well-funded status of the pension plan and limited OPEB liability.

The city participates in the following plan:

- Texas Municipal Retirement System (TMRS), with a funded ratio of 86.3% and a net pension liability of \$1.6 million, as of Dec. 31, 2021.

The city made its full required pension contribution to TMRS, but the plan's actuarially determined contributions fell just short of our minimum funding progress metric, indicating that the plan might be subject to future increases in the net liability. Given that this is an agent plan, assets are jointly managed. The plan uses certain assumptions that could increase contribution volatility, including a 6.75% discount rate, although there are offsetting factors. For more information, see "Pension Spotlight: Texas," published Apr. 4, 2023, on RatingsDirect.

Childress, Texas--Key Credit Metrics				
	Most recent	Historical information		
		2022	2021	2020
Very weak economy				
Projected per capita EBI % of U.S.	50.7			
Market value per capita (\$)	40,819			
Population			6,368	6,339
County unemployment rate(%)			3.6	
Market value (\$000)	259,935	223,488	221,906	
Ten largest taxpayers % of taxable value	29.9			
Adequate budgetary performance				
Operating fund result % of expenditures		(1.4)	2.0	10.3
Total governmental fund result % of expenditures		18.2	25.1	34.2
Weak budgetary flexibility				
Available reserves % of operating expenditures		3.5	3.9	0.2
Total available reserves (\$000)		160	149	6
Very strong liquidity				
Total government cash % of governmental fund expenditures		46.4	57.1	22.2
Total government cash % of governmental fund debt service		313.1	407.4	131.6
Adequate management				
Financial Management Assessment	Standard			
Weak debt and long-term liabilities				
Debt service % of governmental fund expenditures		14.8	14.0	16.9
Net direct debt % of governmental fund revenue	155.8			
Overall net debt % of market value	4.5			
Direct debt 10-year amortization (%)	41.9			
Required pension contribution % of governmental fund expenditures		6.5		
OPEB actual contribution % of governmental fund expenditures		0.0		
Strong institutional framework				
Data points and ratios may reflect analytical adjustments. EBI--Effective buying income. OPEB--Other postemployment benefits.				

Related Research

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022
- 2022 Update Of Institutional Framework For U.S. Local Governments

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.standardandpoors.com for further information. Complete ratings information is available to subscribers of RatingsDirect at www.capitaliq.com. All ratings affected by this rating action can be found on S&P Global Ratings' public website at www.standardandpoors.com. Use the Ratings search box located in the left column.