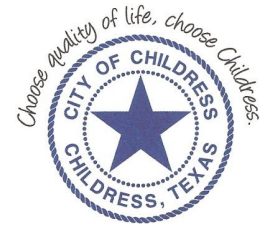


CITY OF CHILDRESS, TX PROPOSED BUDGET FY 2025-2026

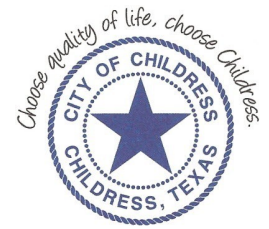


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City of Childress

Fiscal Year 2025-2026

Budget Cover Page

September 8, 2025

This budget will raise more revenue from property taxes than last year's budget by an amount of \$234,754, which is a 11.18 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$8,387.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

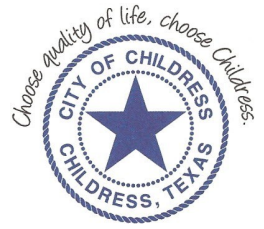
ABSENT:

Property Tax Rate Comparison

	2025-2026	2024-2025
Property Tax Rate:	\$0.839342/100	\$0.776856/100
No-New-Revenue Tax Rate:	\$0.756343/100	\$0.728169/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.484097/100	\$0.479304/100
Voter-Approval Tax Rate:	\$0.838815/100	\$0.795856/100
Debt Rate:	\$0.338302/100	\$0.280501/100

Total debt obligation for City of Childress secured by property taxes: \$902,000

**Budget Message
2025-2026 Fiscal Year**



INTRODUCTION

I am pleased to present to you, Mayor and Council, the proposed budget for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026. The budget is a financial plan and policy statement, which expresses in dollars the terms, scope, type, cost, and level of city services to be provided during the fiscal year. The budget includes the General Fund, the Enterprise Fund, Airport Fund, and the Hotel Motel tax fund. Also included are the Debt Service Requirements.

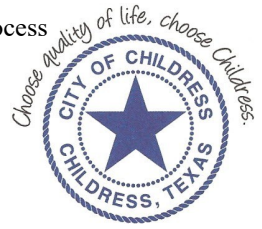
Staff has taken the time to discuss goals, objectives, and priorities that the Mayor and Council have for future fiscal years. Additionally, during this year, we have begun the process of performing initial steps on long term capital planning.

In Fiscal Year 2025-2026, we plan to complete the annual audit. There will be a comprehensive review and we will revise as necessary the financial policies while continuing to look internally at our financial process and procedures – we anticipate continued efficiencies and improvements. The budget process will be collaborative and transparent.

A sampling of some of the City's accomplishments in the current Fiscal Year:

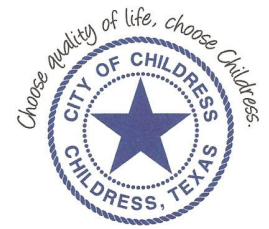
- Previous year's annual audit was completed with NO findings
- Expanded and enhanced wages and benefits for City employees
- New paving, seal coat, and street upgrades with multiple cost share benefactors.
 - includes North parking lot at Football Field
 - new street on Ave L NW (North of the Event Center) for new RV Park entrance
 - entrance to EMS at CRMC
- GRANT - Airport – TxDOT Aviation Capital Improvement Program completed
- GRANT - Downtown Revitalization – new sidewalk installation completed
- Installed generator at Fair Park Auditorium
- Received cost estimates for various applications for Ave E NW water line replacement
- Installed valves on various water lines for water management during repairs or leaks
- Renovation of Municipal Court office
- New roof on Municipal Court office
- New roof on Park Department shop
- New vehicle ramp for mechanic shop
- Hired a new Chief of Police
- Hired a new Fire Chief
- Hired a new Director of Public Works

- Contract with Texas Communities Group for Code Enforcement violations and enforcement process
- Fair Park – walking path improvements
- Drainage at girls softball fields – cost share w/CISD
- New awning for PD vehicles
- New marquee for Auditorium
- New tasers for the PD
- Agreement with Architect on PD addition



Proposed expenditures in FY 2026

- Expanded and enhanced wages and benefits for City employees
- Continued health insurance benefits to employees
- \$1.75 million - water line replacement on Ave E NW will begin design phase
- \$150,000 - addition to Police Department office building
- \$50,000 – timber bridge repairs in Fair Park
- \$250,000 – street paving
- \$47,000 – roof on Water Dept shop
- Main wastewater treatment facility will begin construction phases
- Airport wastewater treatment facility will continue construction.
- Great impetus will be given to water conservation, thus stabilizing the water distribution system to minimize water loss, reduce water pressure in specific areas of town, and create isolation points
- \$45,000 – oxygen packs for Fire Department
- \$70,000 - new pumps at downtown underpass
- \$40,000 - allocated for a swimming pool renovations
- \$45,000 - golf T-Box/Trimmer mower
- \$10,000 – interior renovation to Municipal Court office
- \$12,000 - strategic planning
- \$6,000 - gas monitors for Fire Department
- \$40,000+ - fire truck pump
- \$2,000 for street sign replacement



FY 2025 – 2026 Annual Operating Budget

As a result of City Council's direction and Staffs administrative support, attached is the Annual Operating Budget for FY 2025-26 for City Council's approval. This budget contains the program of services for the upcoming fiscal year with the personnel and resources needed to administer the budget. The total FY 2025-26 budget for all City funds (General Fund, Water and Wastewater, Airport Fund, Hotel Motel Fund, and Debt Fund and is \$13,422,071.

The total payroll is based upon 64 full-time employees and 24 part-time positions as shown on the personnel section of the budget. A 3% cost of living increase is included in this budget. Additionally, the Fiscal Year 2025-2026 budget includes a \$250 Holiday bonus to be paid on the November payroll.

In Fiscal Year 2025-2026, health insurance costs with Baylor, Scott, & White increased 7% from the previous year. The City will cover 100% of the employee only premium and provide coverage options for spouse and children. The City will continue to offer enhanced life insurance benefits and elective insurance options for dental and vision.

The General Fund budget for the City is based upon the 2024 adjusted taxable value of \$278,167,990. The budget is based upon a proposed Tax Rate of \$0.839342 and reflects a 3.5% increase in maintenance and operations. The tax rate will increase from .776856 per \$100 valuation to .839342 per \$100 valuation.

The proposed tax rate is as follows:

Proposed Tax Rate: .839342

Maintenance & Operations: \$0.501040

Interest & Sinking: \$0.338303

GENERAL FUND

The General Fund provides for governmental functions, which includes the City Manager, City Secretary, City Council, Municipal Court, Legal, Finance, Public Works, Streets, Animal Control, Parks, and Community Center.

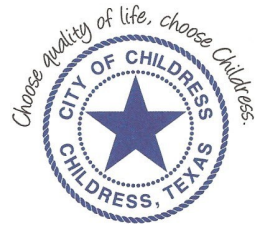
The projected revenue is \$4,299,453. The revenue estimates are based primarily upon historical collection of fees and property and sales taxes which are adjusted for known changes.

The fiscal year 2024-2025 General Fund Budget is \$5,146,089 and the 2025-2026 General Fund Budget is increased by 7.38% to \$5,525,853. The budget also includes a transfer from the water fund of \$1,226,400.

ENTERPRISE FUND

The Enterprise Fund generates revenue from water and wastewater fees. The budgeted revenue is \$7,577,673 which is an increase of 9.95% from the 2024-2025 Enterprise Fund budget of \$6,891,829.

The base utility rates are \$50.00 for water and \$38.00 for sewer for 2,000 gallons. The rate incorporates the payments for the Certificate of Obligation, Series 2023 for the purpose of wastewater improvements. This amount of funding shows a commitment to improve infrastructure while at the same time maintain compliance with federal laws. The water rate Ordinance (Ordinance 887) and wastewater ordinance (Ordinance 888) and solid waste ordinance (Ordinance 889) were adopted in August 28, 2023. The solid waste ordinance applies to all commercial customers. While the residential rates will remain at \$30.00 per month for one dumpster, the commercial rates are as follows: \$47.50 for one pick-up per week and \$87.50 for six pick-ups per week for. See the rates schedule for additional fees.



CONCLUSION

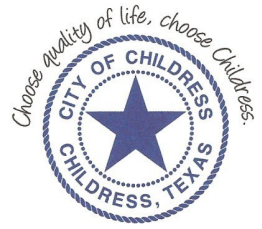
The Fiscal Year 2025-2026 budget meets all obligations toward debt service and all state and federal compliance requirements. It also provides a high-quality service level for the people of Childress, Texas.

As City Manager, I am grateful to have the leadership and support of the Mayor and City Council during this strenuous budget process. The City Council has been exemplary in thinking not just for today, but also in considering future implications that could potentially present numerous challenges to the citizens of Childress and the City as a whole. Water conservation and conservation strategies will be a major talking point for years to come. However, the City Council has actively demonstrated the interests of the citizens of Childress to be their motivating force in making decisions that will withstand the challenges. There is much work ahead of us but I am certain that with measured fortitude and determination, we will accomplish the task at hand.

To all the City Staff – I am moved to imitate your perseverance as this has been a challenging year for many of us. Your hard work, day in and day out, provides a fine testament to who we are as a group, determined to press on to the next project. Keep raising the bar of performance! It is a pleasure to work alongside you!

Sincerely,

Kevin Hodges
City Manager



OUR MISSION

We will serve our residents, businesses, and visitors through leadership, partnership, and the provision of effective and community focused services.

OUR VISION

To develop and grow as a rural community that works together to overcome the challenges with integrity while maintaining a positive outlook toward the goals and strategies we plan from year to year.

FY 26

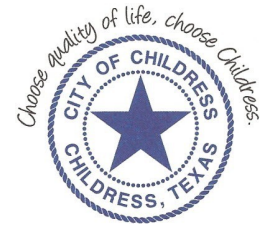
STRATEGIC GOALS

OUR FOCUS FY26 BUDGET

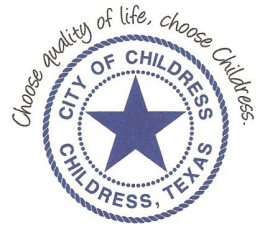
- Capital Planning
- Develop a budget that will deliver resources to the needs of our community
- Support economic growth in our community

ALL FUNDS

SUMMARY



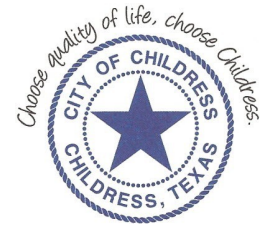
	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
General Fund						
Revenues	4,796,285	3,985,089	4,020,764	2,927,840	4,404,349	10%
Transfers in	1,030,000	1,161,000	1,129,000	733,032	1,181,400	5%
Expenditures	5,690,432	5,128,169	5,363,109	2,708,195	5,570,394	4%
Net Surplus (deficit)	135,853	17,920	(213,345)	952,678	15,355	-107%
Enterprise Fund						
Revenues	4,812,314	6,888,631	6,891,829	7,577,673	7,577,673	10%
Transfers out	1,030,000	770,000	770,000	1,170,000	1,170,000	52%
Expenditures	4,322,753	6,118,631	6,145,696	6,401,298	6,401,298	4%
Net Surplus (deficit)	(540,439)	-	(23,867)	6,375	6,375	-127%
Airport Fund						
Revenues	195,556	41,450	41,450	41,450	41,450	0%
Expenditures	335,984	41,450	271,475	41,450	41,450	-85%
Net Surplus (Deficit)	(140,428)	-	(230,025)	-	-	-100%
Hotel Tax Fund						
Revenues	616,299	325,000	325,000	500,000	500,000	54%
Expenditures	491,023	320,000	320,000	500,000	500,000	56%
Net Surplus (Deficit)	125,277	5,000	5,000	-	-	-100%
Interest & Sinking Fund						
Revenues	828,604	708,203	708,203	1,042,275	902,000	27%
Expenditures	488,318	999,181	999,181	1,620,822	1,063,507	6%
Net Surplus (Deficit)	340,286	(290,978)	(290,978)	(578,547)	(161,507)	-44%
Total Surplus (Deficit)	(79,451)	(268,058)	(753,215)	380,506	(139,777)	-81%



GENERAL FUND

GENERAL FUND

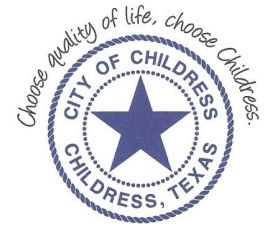
SUMMARY



	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Revenues						
Administration	3,105,936	2,811,414	2,811,414	2,331,333	3,185,674	13%
Street Revenues	458,467	-	-	30,584	-	0%
Police	132,074	90,000	105,000	5,833	105,000	0%
Fire	105,544	85,500	105,500	53,351	85,500	-19%
Health	94,467	142,100	142,100	100,860	172,100	21%
Park	8,973	6,000	6,000	3,651	6,000	0%
Cemetery	25,990	20,820	20,820	9,975	20,820	0%
Auditorium	26,100	18,000	18,675	9,957	18,000	-4%
Swimming Pool	9,345	15,000	15,000	-	15,000	0%
Municipal Court	167,284	222,000	222,000	82,861	222,000	0%
MDD	248,829	227,755	227,755	114,160	227,755	0%
ATV Park	5,061	7,500	7,500	3,377	7,500	0%
Golf Course	408,215	339,000	339,000	181,899	339,000	0%
Total Revenues	4,796,285	3,985,089	4,020,764	2,927,840	4,404,349	10%
Expenditures						
Admin	327,159	217,925	217,925	132,109	391,339	80%
Street	1,039,989	711,386	720,536	846,413	593,007	-18%
Police	1,301,823	1,292,802	1,290,802	546,847	1,406,851	9%
Fire	758,651	733,969	733,969	318,985	846,011	15%
Health	242,258	336,835	336,835	100,653	361,197	7%
Park	345,767	240,366	298,866	101,116	295,260	-1%
Cemetery	70,706	72,900	72,900	29,461	72,900	0%
Swimming Pool	85,721	130,727	130,727	1,844	230,727	76%
Court	142,930	201,817	205,317	93,290	214,639	5%
Main Street	196,749	-	78,400	-	-	-100%
ATV Park	94,215	106,509	106,509	51,141	106,574	0%
Golf Course	844,907	824,611	912,001	374,043	789,528	-13%
MDD	239,557	258,322	258,322	112,293	262,361	2%
Total Expenditures	5,690,432	5,128,169	5,363,109	2,708,195	5,570,394	4%
Transfers						
Transfer In - Main Street						
HOT	-	32,000	-	-	11,400	0%
Transfer from ARPA	-	199,000	199,000	268,032	-	-100%
Transfer from Water	1,030,000	930,000	930,000	465,000	1,170,000	26%
Total Transfers	1,030,000	1,161,000	1,129,000	733,032	1,181,400	5%
Net Surplus (Deficit)	135,853	17,920	(213,345)	952,678	15,355	-107%

GENERAL FUND

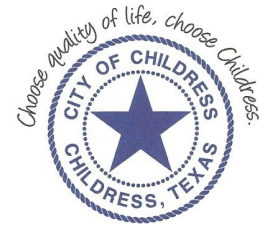
REVENUES



	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
Revenues						
Administration						
4-01-4001-00 Tax - Ad Valorem	1,358,363	1,367,046	1,367,046	1,350,727	1,515,674	11%
4-01-4001-01 Tax - Delinquent Revenue	2,655	15,000	15,000	-	15,000	0%
4-01-4001-02 Tax - P&I	30,049	14,500	14,500	10,535	14,500	0%
4-01-4002-00 Tax - Sales	1,226,348	1,115,000	1,115,000	711,058	1,310,000	17%
4-01-4003-01 Tax - Franchise Electric	70,184	75,000	75,000	70,693	75,000	0%
4-01-4003-02 Tax - Franchise Gas	98,425	118,000	118,000	100,150	118,000	0%
4-01-4003-03 Tax - Franchise IT	18,147	35,000	35,000	9,695	35,000	0%
4-01-4004-00 Tax - Mixed Drinks	13,845	10,000	10,000	9,304	10,000	0%
4-01-4007-00 Opioid Settlement revenue	2,316	7,000	7,000	-	3,000	-57%
4-01-4008-00 Tax - Franchise - Trash	-	-	-	-	-	0%
4-01-4009-00 Housing Authority	-	12,500	12,500	-	12,500	0%
4-01-4071-00 Transfer from Savings	-	-	-	-	-	0%
4-01-4072-00 Transfer from ARPA	55,000	199,000	199,000	268,032	-	-100%
4-01-4073-00 Transfer from Water	1,030,000	930,000	930,000	465,000	1,170,000	26%
4-01-4075-00 Interest	64,029	40,368	40,368	49,125	75,000	86%
4-01-4090-00 Other	166,300	-	-	5,045	-	0%
4-01-4091-00 Tax Foreclosure Revenue	275	2,000	2,000	15,000	2,000	0%
4-01-4094-00 Sale of Assets Proceeds	-	-	-	-	-	0%
Total Taxes	4,135,936	3,940,414	3,940,414	3,064,365	4,355,674	11%
Streets						
4-02-4125-00 Grants	458,467	-	-	30,584	-	0%
Total Streets	458,467	-	-	30,584	-	0%
PD Revenues						
4-03-4017-00 School Resource Officer	76,500	90,000	90,000	-	90,000	0%
4-03-4071-00 Transfer from Savings	-	-	-	-	-	0%
4-03-4090-00 Other	55,574	-	-	5,833	-	0%
4-03-4091-00 Insurance Claims	-	-	15,000	-	15,000	0%
Total PD Revenues	132,074	90,000	105,000	5,833	105,000	0%

GENERAL FUND

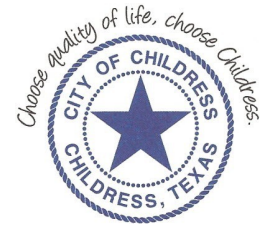
REVENUES



	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Fire Revenues						
4-04-4020-00 County Fire Protection	84,996	85,000	85,000	42,498	85,000	0%
4-04-4084-00 Fire Inspections	548	500	500	853	500	0%
4-04-4091-00 Insurance Claims	-	-	-	-	-	0%
4-04-4125-00 Grants	20,000	-	20,000	10,000	-	-100%
Total Fire Revenue	105,544	85,500	105,500	53,351	85,500	-19%
Health Revenues						
4-05-4020-00 Golf Cart Permit	-	1,000	1,000	-	1,000	0%
4-05-4021-00 UTV Permit	650	1,000	1,000	200	1,000	0%
4-05-4022-00 Violations & Fees	81,000	110,000	110,000	90,528	140,000	27%
4-05-4023-00 Dog Pound	2,910	2,500	2,500	1,632	2,500	0%
4-05-4067-01 Building Permits	3,547	6,000	6,000	5,186	6,000	0%
4-05-4067-02 Electrical Permits	385	3,000	3,000	675	3,000	0%
4-05-4067-03 Plumbing Permits	180	900	900	360	900	0%
4-05-4067-04 HVAC Permits	-	600	600	-	600	0%
4-05-4067-05 Roofing Permits	1,900	7,000	7,000	600	7,000	0%
4-05-4067-06 Gas Inspections	-	300	300	135	300	0%
4-05-4067-07 Electrical Inspections	-	200	200	75	200	0%
4-05-4067-09 Contractor License	200	500	500	255	500	0%
4-05-4067-10 Itinerant Merchants Per	700	1,100	1,100	300	1,100	0%
4-05-4067-11 Planning & Zoning Req	80	500	500	240	500	0%
4-05-4067-12 Demolition Fee	-	5,000	5,000	-	5,000	0%
4-05-4067-13 Liens Collected	-	1,000	1,000	-	1,000	0%
4-05-4067-14 Sign Permits	45	500	500	400	500	0%
4-05-4067-15 Liquor License	2,870	1,000	1,000	275	1,000	0%
Total Health Revenues	94,467	142,100	142,100	100,860	172,100	21%
Park Revenues						
4-06-4022-00 RV Parking	8,973	6,000	6,000	3,651	6,000	0%
Total Park Revenues	8,973	6,000	6,000	3,651	6,000	0%

GENERAL FUND

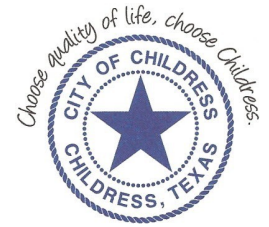
REVENUES



	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Cemetery Revenues						
4-07-4030-00 Grave Space	25,990	20,820	20,820	9,975	20,820	0%
Total Cemetery	25,990	20,820	20,820	9,975	20,820	0%
Main Street Revenues						
4-16-4090-00 Transfer In - HOT	-	-	-	-	11,400	0%
Total Main Street	-	-	-	-	11,400	0%
Auditorium Revenues						
4-10-4086-00 Room A	3,675	3,000	3,675	3,000	3,000	-18%
4-10-4087-00 Reunion Room	7,150	4,500	4,500	1,900	4,500	0%
4-10-4088-00 Foyer	6,875	4,500	4,500	2,305	4,500	0%
4-10-4089-00 Banquet Room	8,400	6,000	6,000	2,752	6,000	0%
Total Auditorium	26,100	18,000	18,675	9,957	18,000	-4%
Swimming Pool						
4-11-4024-00 Concession	-	500	500	-	500	0%
4-11-4025-00 Daily Pass	9,345	12,000	12,000	-	12,000	0%
4-11-4026-00 Annual Pass	-	2,500	2,500	-	2,500	0%
4-11-4071-00 Transfer from Savings	-	-	-	-	-	0%
Total Swimming Pool	9,345	15,000	15,000	-	15,000	0%
ATV Park						
4-31-4025-00 Annual Permits	-	500	500	425	500	0%
4-31-4026-00 Daily Permits	5,061	6,000	6,000	2,952	6,000	0%
4-31-4125-00 P&W Grant - Federal	-	-	-	-	-	0%
4-31-4126-00 P&W Grant - State	-	1,000	1,000	-	1,000	0%
Total ATV Park	5,061	7,500	7,500	3,377	7,500	0%

GENERAL FUND

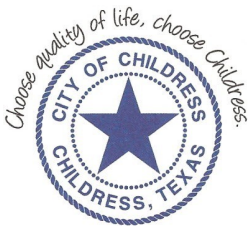
REVENUES



		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
Court							
4-15-4015-00	Fines, Arrests, Fees	165,284	220,000	220,000	82,861	220,000	0%
4-15-4020-00	Municipal Court Security	1,000	1,000	1,000	-	1,000	0%
	Municipal Court						
4-15-4021-00	Technology	1,000	1,000	1,000	-	1,000	0%
Total Court		167,284	222,000	222,000	82,861	222,000	0%
MDD							
4-40-4032-00	Reimburse from MDD	203,757	202,755	202,755	105,614	202,755	0%
4-40-4034-00	Reimburse Liability	45,072	25,000	25,000	8,546	25,000	0%
Total MDD		248,829	227,755	227,755	114,160	227,755	0%
Golf Course							
4-32-4050-00	Green Fees	234,416	80,000	80,000	90,928	80,000	0%
4-32-4051-00	Cart Fees	15,802	20,000	20,000	6,426	20,000	0%
4-32-4053-00	Practice Range	5,873	12,000	12,000	1,233	12,000	0%
4-32-4054-00	Country Club Dues	81,499	85,000	85,000	50,911	85,000	0%
4-32-4055-00	City Member Dues	31,207	42,000	42,000	13,171	42,000	0%
4-32-4056-00	Pro Shop Merchandise	5,940	35,000	35,000	1,806	35,000	0%
4-32-4057-00	Golf Course - Tee Sign	-	3,500	3,500	-	3,500	0%
4-32-4058-00	Tournament Fees	16,674	23,000	23,000	11,610	23,000	0%
4-32-4059-00	Liquor Sales	-	3,500	3,500	-	3,500	0%
4-32-4060-00	Grill on Green	13,920	25,000	25,000	5,222	25,000	0%
4-32-4090-00	Other Revenue	2,884	10,000	10,000	591	10,000	0%
Total Golf Course		408,215	339,000	339,000	181,899	339,000	0%
Total General Fund		5,826,285	5,114,089	5,149,764	3,660,873	5,585,749	8%

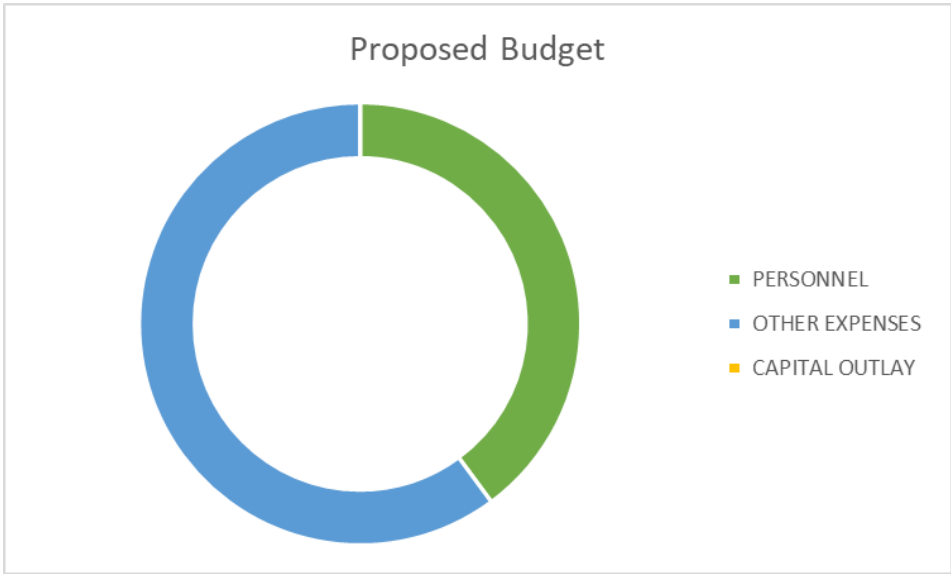
GENERAL FUND

ADMINISTRATION DEPARTMENT



The Administration department is responsible for services provide to outside agencies and in-ternally to provide services to other departments.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL	-	-	-	151,414	0%
OTHER EXPENSES	252,063	217,925	217,925	239,925	10%
CAPITAL OUTLAY	75,096	-	-	-	0%
	327,159	217,925	217,925	391,339	80%



LOOKING AHEAD

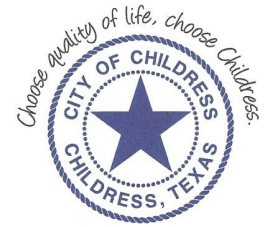
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Deliver Modern, Efficient, and Customer-Centric Administrative Services
- Enhance Community Identity and Civic Pride
- Foster Interdepartmental Collaboration and Operational Excellence



GENERAL FUND

ADMINISTRATION DEPARTMENT

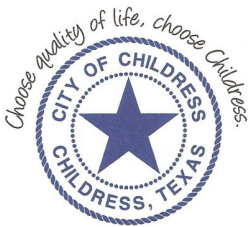


LINE ITEM SUMMARY

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL						
5-01-5110-01 GROSS PAYOLL	-	-	-	-	116,316	0%
5-01-5125-00 TMRS	-	-	-	-	19,413	0%
5-01-5130-00 INSURANCE	-	-	-	-	6,643	0%
5-01-5135-00 UNIFORMS	-	-	-	-	8,898	0%
5-01-5140-00 FICA & MEDICARE	-	-	-	-	144	0%
5-01-5145-00 WORKMENS COMP & UNEMPLO	-	-	-	-	-	0%
PERSONNEL	-	-	-	-	151,414	0%
OTHER EXPENSES						
5-01-5211-00 OFFICE SUPPLIES	3,485	4,000	4,000	1,991	4,000	0%
5-01-5220-00 BUILDING EXPENSE	38,352	4,000	4,000	2,394	4,000	0%
5-01-5225-00 DUES, FEES, SUBSCRIPTIONS	6,289	8,000	8,000	3,600	30,000	275%
5-01-5229-00 JANITORIAL SUPPLIES	5,320	5,200	5,200	2,834	5,200	0%
5-01-5230-00 GAS & OIL	3,591	3,250	3,250	1,293	3,250	0%
5-01-5231-00 MEDFLIGHT	130	475	475	-	475	0%
5-01-5241-00 EQUIPMENT REPAIRS	392	1,000	1,000	573	1,000	0%
5-01-5254-00 BEAUTIFUL TRAVEL,SCHOOLS & CONV	-	2,000	2,000	-	2,000	0%
5-01-5260-00 ELECTION EXPENSES	10,455	15,000	15,000	9,260	15,000	0%
5-01-5268-00 PROFESSIONAL FEES	4,947	10,000	10,000	48	10,000	0%
5-01-5272-00 TAX APPRAISAL	51,618	43,000	43,000	17,695	43,000	0%
5-01-5275-00 OTHER	87,407	58,000	58,000	49,021	58,000	0%
5-01-5290-00	40,079	64,000	64,000	43,400	64,000	0%
OTHER EXPENSES	252,063	217,925	217,925	132,109	239,925	10%
CAPITAL OUTLAY						
5-01-5302-00 CONCRETE CURBING	14,055	-	-	-	-	0%
5-01-5305-00 VOTING MACHINES	61,041	-	-	-	-	0%
CAPITAL OUTLAY	75,096	-	-	-	-	0%
TOTAL	327,159	217,925	217,925	132,109	391,339	80%

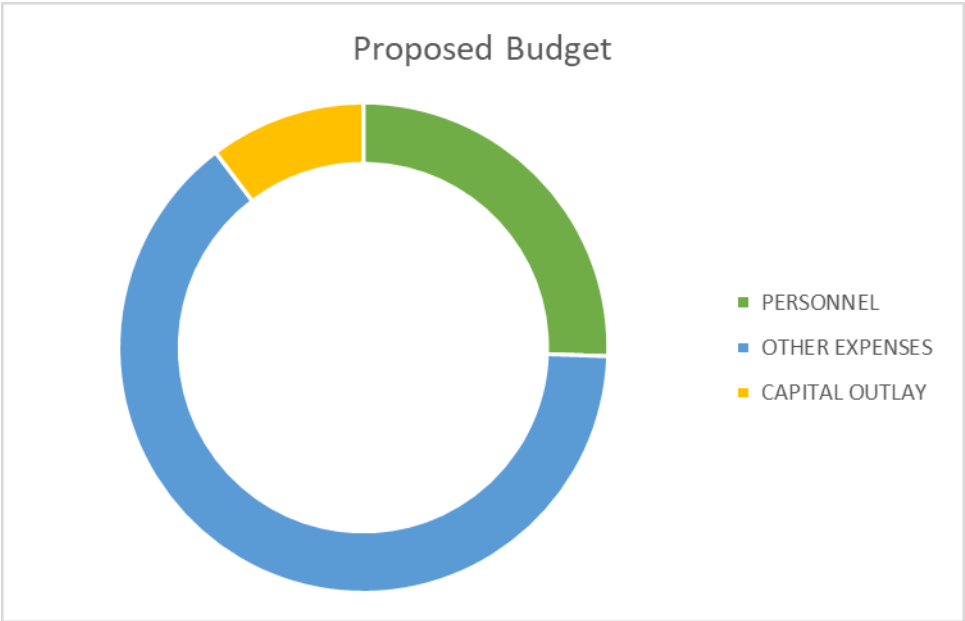
GENERAL FUND

STREETS DEPARTMENT



The Streets department is responsible for maintaining the streets of the City. Various repairs and maintenance and improvements to the City’s streets are managed by this department.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	145,501	172,470	172,470	87,836	-49%
OTHER EXPENSES	735,988	181,921	181,921	435,171	139%
CAPITAL OUTLAY	158,500	356,995	366,145	70,000	-81%
	1,039,989	711,386	720,536	593,007	-18%



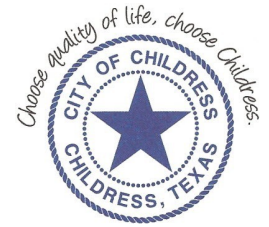
LOOKING
FY26 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe & Effective Travel within the City

- Complete 90% of reported pothole repairs within 3 business days to ensure safe and reliable city travel.
- Reduced paving expense in anticipation of future capital planning within I&S
- Purchase new Underpass pumps

GENERAL FUND

STREETS DEPARTMENT

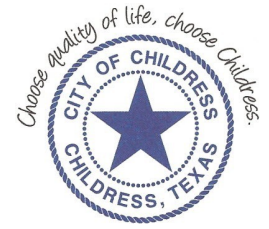


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-02-5110-01	GROSS PAYROLL	95,830	119,881	119,881	48,988	57,473	-52%
5-02-5125-00	TMRS	16,084	21,579	21,579	8,048	9,592	-56%
5-02-5130-00	INSURANCE	19,977	18,626	18,626	8,958	13,286	-29%
5-02-5135-00	UNIFORMS	4,612	2,781	2,781	1,871	2,800	1%
5-02-5140-00	FICA & MEDICARE	7,331	9,171	9,171	3,748	4,397	-52%
	WORKMENS COMP &						
5-02-5145-00	UNEMPLO	1,667	432	432	209	288	-33%
PERSONNEL		145,501	172,470	172,470	71,821	87,836	-49%
OTHER EXPENSES							
5-02-5210-00	SUPPLIES	7,735	13,200	13,200	1,815	13,200	0%
5-02-5212-00	JANITORIAL	-	1,000	1,000	271	1,000	0%
5-02-5227-00	PAVING EXPENSE	178,273	-	-	-	250,000	0%
5-02-5228-00	STORM SIRENS	3,500	2,500	2,500	-	2,500	0%
5-02-5229-00	STREET REPAIRS	15,833	30,000	30,000	17,675	30,000	0%
5-02-5230-00	GAS & OIL	17,029	13,650	13,650	7,675	13,650	0%
5-02-5231-00	MEDFLIGHT	130	260	260	225	260	0%
5-02-5232-00	TXDOT BRIDGE MATCH	382,746	-	-	192,803	-	0%
5-02-5241-00	EQUIPMENT REPAIR	48,081	40,000	40,000	10,793	40,000	0%
5-02-5250-00	UTILITIES	53,785	65,000	65,000	39,990	68,250	5%
5-02-5255-00	INSURANCE	28,431	15,811	15,811	9,055	15,811	0%
5-02-5290-00	OTHER	445	500	500	-	500	0%
5-02-5299-09	EQUIPMENT	-	-	-	-	-	0%
OTHER EXPENSES		735,988	181,921	181,921	280,302	435,171	139%
CAPITAL OUTLAY							
5-02-5305-00	BUCKET TRUCK	118,500	40,000	119,000	49,150	-	-100%
5-02-5306-00	FRONT END LOADER	-	-	197,995	-	-	-100%
5-02-5307-00	UNDERPASS PUMPS	-	-	-	-	70,000	0%
CAPITAL OUTLAY		158,500	356,995	366,145	494,290	70,000	-81%
TOTAL STREETS		1,039,989	711,386	720,536	846,413	593,007	-18%

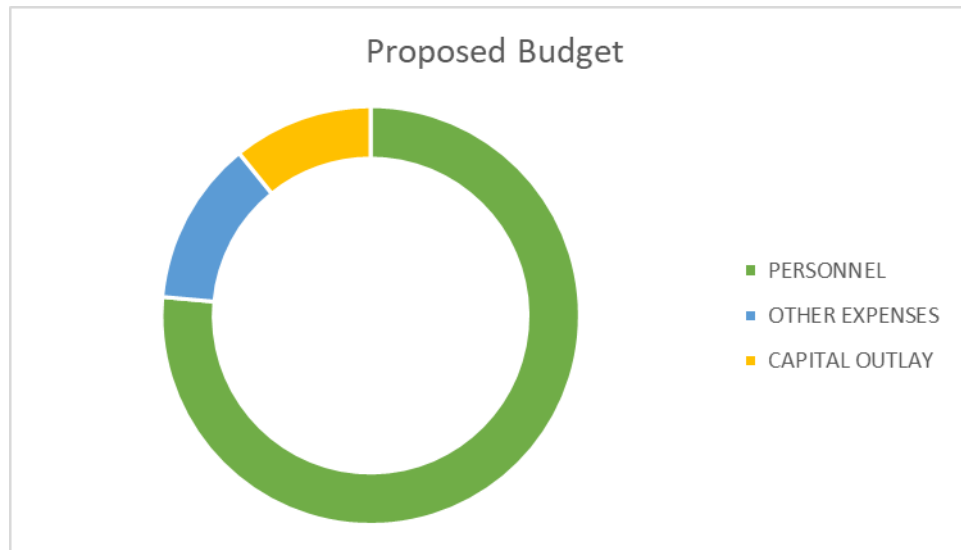
GENERAL FUND

POLICE DEPARTMENT



The Police department is responsible for the safety of the public.

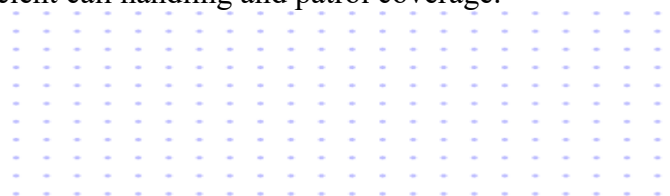
	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	1,068,887	1,000,581	1,000,581	1,073,490	7%
OTHER EXPENSES	158,984	167,221	165,221	183,361	11%
CAPITAL OUTLAY	73,952	125,000	125,000	150,000	20%
	1,301,823	1,292,802	1,290,802	1,406,851	9%



LOOKING AHEAD

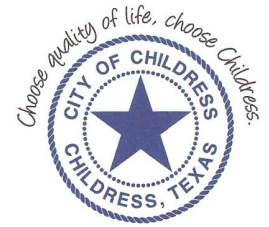
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maintain high standards of law enforcement by meeting annual TCOLE training requirements for all officers.
- Continue phased improvements to Police Department facilities to enhance functionality and officer readiness.
- Upgrade essential police equipment and infrastructure to support effective field operations.
- Promote public safety and responsiveness through efficient call handling and patrol coverage.



GENERAL FUND

POLICE DEPARTMENT

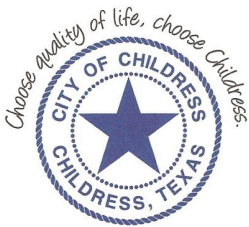


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-03-5110-01	GROSS PAYOLL	774,654	735,951	735,951	327,883	773,177	5%
5-03-5111-00	OVERTIME					30,000	0%
5-03-5125-00	TMRS	130,309	125,091	125,091	59,977	122,284	-2%
5-03-5130-00	INSURANCE	103,225	80,711	80,711	34,405	86,361	7%
5-03-5135-00	UNIFORMS	-	-	-	-	-	0%
5-03-5140-00	FICA & MEDICARE	60,532	56,300	56,300	29,766	59,148	5%
	WORKMENS COMP &						
5-03-5145-00	UNEMPLO	167	2,528	2,528	2,090	2,520	0%
PERSONNEL		1,068,887	1,000,581	1,000,581	454,122	1,073,490	7%
OTHER EXPENSES							
5-03-5210-00	SUPPLIES	-	-	-	-	-	0%
5-03-5211-00	OFFICE SUPPLIES	2,000	2,500	2,500	481	2,500	0%
5-03-5220-00	BUILDING EXPENSE	10,719	25,000	25,000	9,934	25,000	0%
5-03-5225-00	DUES,FEES, SUBSCRIPTIONS	11,682	25,825	25,825	10,325	25,825	0%
5-03-5228-00	CLOTHING ALLOWANCE	5,241	595	595	6,694	7,735	1200%
5-03-5229-00	JANITORIAL	1,000	927	927	611	927	0%
5-03-5230-00	GAS & OIL	37,364	40,000	40,000	14,687	40,000	0%
5-03-5231-00	MEDFLIGHT	780	845	845	1,200	845	0%
5-03-5241-00	EQUIPMENT REPAIRS	42,484	20,000	18,000	17,223	20,000	11%
5-03-5250-00	UTILITIES	8,187	12,000	12,000	6,435	12,000	0%
5-03-5255-00	INSURANCE	39,528	39,529	39,529	18,097	39,529	0%
5-03-5260-00	TRAVEL, SCHOOLS & CONV	-	-	-	-	9,000	0%
OTHER EXPENSES		158,984	167,221	165,221	85,687	183,361	11%
CAPITAL OUTLAY							
	OFFICE						
5-03-5307-00	BUILDING/RENOVATION	73,952	125,000	125,000	7,038	150,000	20%
CAPITAL OUTLAY		73,952	125,000	125,000	7,038	150,000	20%
TOTAL POLICE		1,301,823	1,292,802	1,290,802	546,847	1,406,851	9%

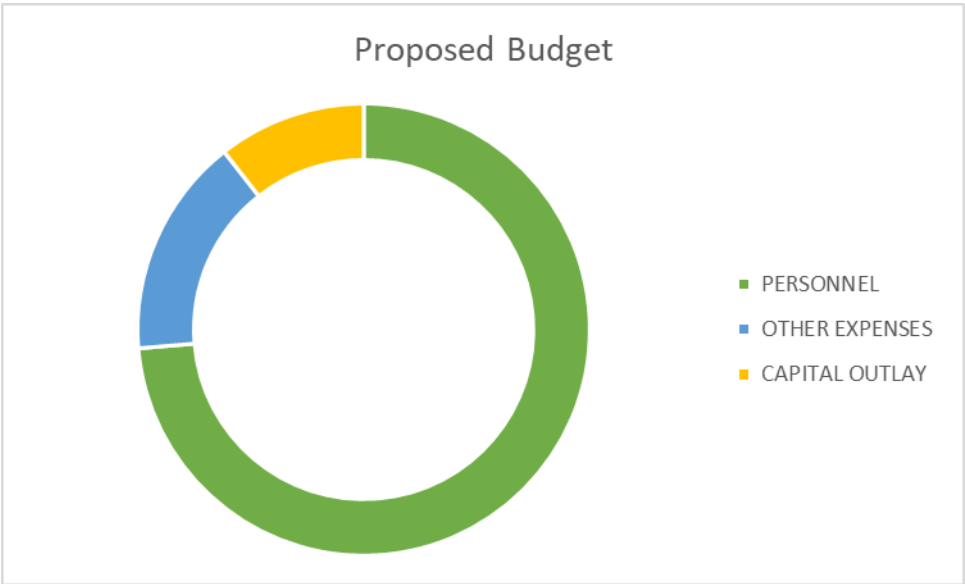
GENERAL FUND

FIRE DEPARTMENT



The Fire department is responsible for the safety of the public.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	597,909	598,553	598,553	619,483	3%
OTHER EXPENSES	120,991	135,416	135,416	135,416	0%
CAPITAL OUTLAY	39,750	-	-	91,112	0%
	758,651	733,969	733,969	846,011	15%



LOOKING

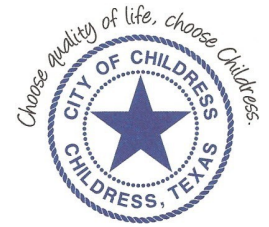
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maintain a highly trained fire staff capable of providing effective emergency response to Childress and surrounding areas.
- Support personnel growth and retention through planned increases in staffing and payroll capacity.
- Enhance department readiness through regular training and equipment assessments.



GENERAL FUND

FIRE DEPARTMENT

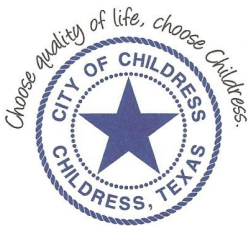


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-04-5110-01	GROSS PAYROLL	444,691	429,965	429,965	161,569	434,633	1%
5-04-5111-00	OVERTIME	8,007	25,000	25,000	17,479	35,000	40%
5-04-5125-00	TMRS	76,121	65,139	65,139	27,470	61,219	-6%
5-04-5130-00	INSURANCE	34,459	43,460	43,460	14,073	53,145	22%
	UNIFORMS	-	-	-	-	-	0%
5-04-5140-00	FICA & MEDICARE	34,631	32,892	32,892	13,697	33,249	1%
	WORKMENS COMP &						
5-04-5145-00	UNEMPLO	-	2,097	2,097	1,568	2,237	7%
PERSONNEL		597,909	598,553	598,553	235,855	619,483	3%
OTHER EXPENSES							
5-04-5210-00	SUPPLIES	23,567	22,000	22,000	12,717	22,000	0%
5-04-5211-00	OFFICE SUPPLIES	-	700	700	-	700	0%
5-04-5220-00	BUILDING EXPENSE	1,061	1,600	1,600	304	1,600	0%
	DUES,FEES,						
5-04-5225-00	SUBSCRIPTIONS	5,197	10,000	10,000	7,747	10,000	0%
5-04-5228-00	CLOTHING ALLOWANCE	2,205	2,915	2,915	2,880	2,915	0%
5-04-5229-00	JANITORIAL	2,066	2,575	2,575	825	2,575	0%
5-04-5230-00	GAS & OIL	9,431	12,000	12,000	4,921	12,000	0%
5-04-5231-00	MEDFLIGHT	455	455	455	525	455	0%
5-04-5241-00	EQUIPMENT REPAIRS	33,386	35,000	35,000	21,596	35,000	0%
5-04-5250-00	UTILITIES	14,994	17,000	17,000	10,160	17,000	0%
5-04-5255-00	INSURANCE	25,670	25,671	25,671	18,031	25,671	0%
	TRAVEL, SCHOOLS,						
5-04-5260-00	CONV	2,960	5,000	5,000	3,424	5,000	0%
5-04-5290-00	OTHER	-	500	500	-	500	0%
OTHER EXPENSES		120,991	135,416	135,416	83,130	135,416	0%
CAPITAL OUTLAY							
5-04-5305-00	FIRE FIGHTING GEAR	-	-	-	-	45,000	0%
5-04-5306-00	VEHICLES	39,750	-	-	-	40,112	0%
5-04-5307-00	GAS MONITORS	-	-	-	-	6,000	0%
CAPITAL OUTLAY		39,750	-	-	-	91,112	0%
TOTAL FIRE		758,651	733,969	733,969	318,985	846,011	15%

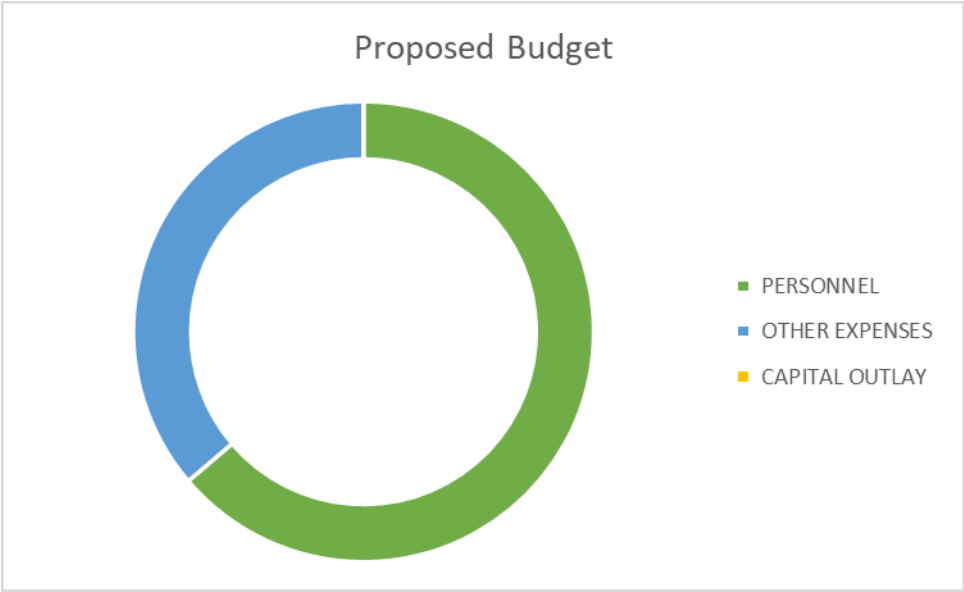
GENERAL FUND

HEALTH DEPARTMENT



The Health department is responsible for the compliance of certain laws and regulations within the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	184,197	227,602	227,602	231,464	2%
OTHER EXPENSES	58,061	109,233	109,233	129,733	19%
CAPITAL OUTLAY	-	-	-	-	0%
	242,258	336,835	336,835	361,197	7%



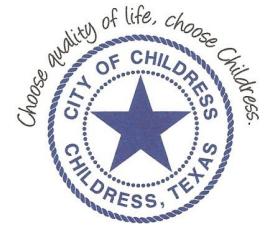
LOOKING
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Protect public health by enforcing health regulations and completing all required inspections on schedule.
- Respond to community health complaints within 3 business days to ensure timely resolution.
- Promote sanitary practices through regular outreach and coordination with local businesses and food establishments.



GENERAL FUND

HEALTH DEPARTMENT

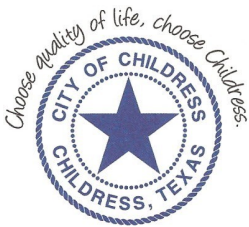


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-05-5110-01	GROSS PAYOLL	126,805	159,687	159,687	58,535	161,469	1%
5-05-5111-00	OVERTIME					2,000	0%
5-05-5125-00	TMRS	21,792	28,744	28,744	9,869	26,949	-6%
5-05-5130-00	INSURANCE	23,863	24,834	24,834	9,064	26,573	7%
5-05-5135-00	UNIFORMS	2,066	1,545	1,545	1,093	1,545	0%
5-05-5140-00	FICA & MEDICARE	9,671	12,216	12,216	4,552	12,352	1%
5-05-5145-00	WORKMENS COMP & UNEMPLO	-	576	576	418	576	0%
PERSONNEL		184,197	227,602	227,602	83,531	231,464	2%
OTHER EXPENSES							
5-05-5210-00	SUPPLIES	3,978	6,500	6,500	843	6,500	0%
5-05-5211-00	OFFICE SUPPLIES	-	1,000	1,000	-	1,000	0%
5-05-5212-00	JANITORIAL	-	1,000	1,000	346	1,000	0%
5-05-5225-00	DUES,FEES, SUBSCRIPTIONS	5,328	46,500	46,500	4,336	57,000	23%
5-05-5230-00	GAS & OIL	15,311	12,350	12,350	5,468	12,350	0%
5-05-5231-00	MEDFLIGHT	195	195	195	225	195	0%
5-05-5241-00	EQUIPMENT REPAIRS	1,055	3,500	3,500	246	3,500	0%
5-05-5250-00	UTILITIES	1,524	2,500	2,500	541	2,500	0%
5-05-5255-00	INSURANCE	8,659	7,188	7,188	4,567	7,188	0%
5-05-5260-00	TRAVEL, SCHOOLS, CONV	1,224	3,000	3,000	550	3,000	0%
5-05-5291-00	DILAPIDATED STRUCTURES	20,000	20,000	20,000	-	20,000	0%
5-05-5292-00	TEXAS COMMUNITY GROUP	-	4,500	4,500	-	14,500	222%
5-05-5299-09	EQUIPMENT	787	1,000	1,000	-	1,000	0%
OTHER EXPENSES		58,061	109,233	109,233	17,121	129,733	19%
CAPITAL OUTLAY							
5-05-5305-00	OB EXPENSES - COUNCIL	-	-	-	-	-	0%
CAPITAL OUTLAY		-	-	-	-	-	0%
TOTAL HEALTH		242,258	336,835	336,835	100,653	361,197	7%

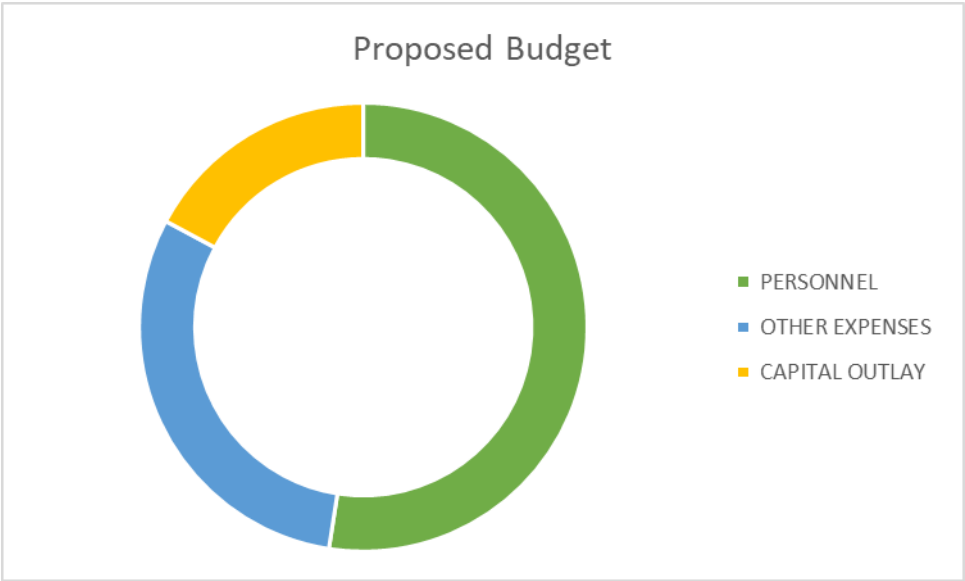
GENERAL FUND

PARKS DEPARTMENT



The Parks department is responsible for the maintenance and upkeep of the parks throughout the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	136,838	151,852	151,852	156,746	3%
OTHER EXPENSES	208,929	88,514	147,014	88,514	-40%
CAPITAL OUTLAY	-	-	-	50,000	0%
	345,767	240,366	298,866	295,260	-1%

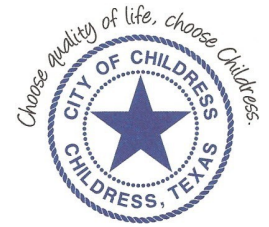


LOOKING
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maintain clean, safe, and accessible public parks and facilities to support community well-being.
- Respond to parks-related community concerns within 3 business days to ensure timely service.
- Improve park infrastructure through targeted maintenance projects, including drainage and facility up-grades.

GENERAL FUND

PARKS DEPARTMENT



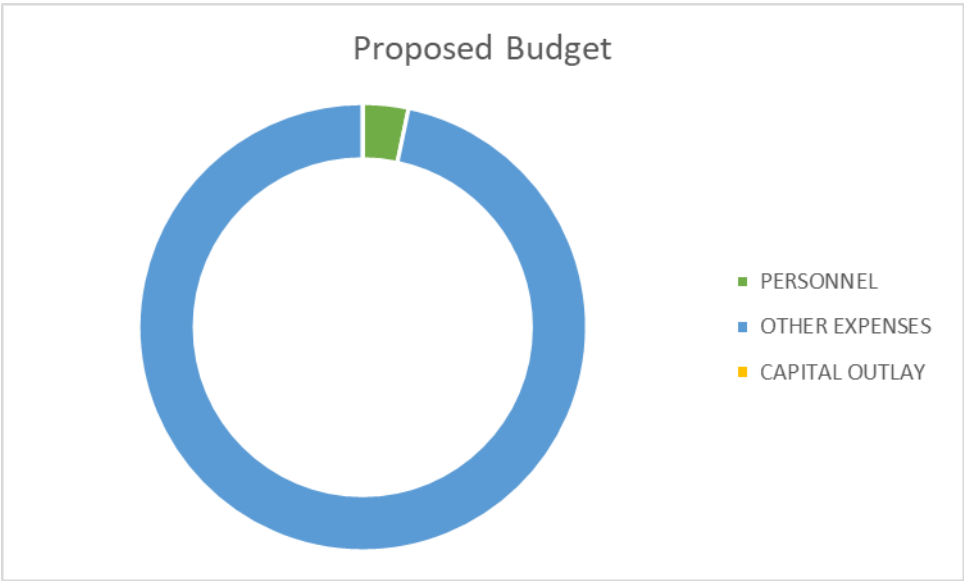
LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Amendment	Proposed Budget	Proposed FY26
PERSONNEL								
5-06-5110-01	GROSS PAYOLL	94,340	99,401	99,401	37,308	99,401	102,986	4%
5-06-5125-00	TMRS	13,649	17,892	17,892	5,884	17,892	17,188	-4%
5-06-5130-00	INSURANCE	19,403	24,834	24,834	8,987	24,834	26,573	7%
5-06-5135-00	UNIFORMS	2,228	1,545	1,545	1,247	1,545	1,545	0%
5-06-5140-00	FICA & MEDICARE	7,218	7,604	7,604	2,869	7,604	7,878	4%
	WORKMENS COMP &							
5-06-5145-00	UNEMPLO	-	576	576	418	576	576	0%
PERSONNEL		136,838	151,852	151,852	56,713	151,852	156,746	3%
OTHER EXPENSES								
	PARK BATHROOMS							
5-06-5207-00	RENO	1,213	2,000	2,000	3,724	2,000	2,000	0%
5-06-5210-00	SUPPLIES	7,849	9,200	9,200	2,049	9,200	9,200	0%
5-06-5215-00	HERB & CHEMICALS	770	2,000	2,000	55	2,000	2,000	0%
5-06-5229-00	JANITORIAL	3,772	2,172	2,172	2,072	2,172	2,172	0%
5-06-5230-00	GAS & OIL	8,360	5,500	5,500	1,936	5,500	5,500	0%
5-06-5231-00	MEDFLIGHT	195	195	195	225	195	195	0%
5-06-5240-00	REPAIRS	8,370	10,000	10,000	7,217	10,000	10,000	0%
5-06-5241-00	EQUIPMENT REPAIRS	8,545	5,000	5,000	1,137	5,000	5,000	0%
5-06-5250-00	UTILITIES	33,328	32,000	32,000	13,765	32,000	32,000	0%
5-06-5255-00	INSURANCE	20,205	18,447	18,447	10,551	18,447	18,447	0%
5-06-5290-00	OTHER	356	500	500	263	500	500	0%
5-06-5299-09	EQUIPMENT	115,967	1,500	60,000	1,410	1,500	1,500	-98%
OTHER EXPENSES		208,929	88,514	147,014	44,403	88,514	88,514	-40%
CAPITAL OUTLAY								
	TIMBER BRIDGE							
5-06-5305-00	REPAIRS	-	-	-	-	15,535	50,000	0%
CAPITAL OUTLAY		-	-	-	-	15,535	50,000	0%
TOTAL PARK		345,767	240,366	298,866	101,116	255,901	295,260	-1%

GENERAL FUND
CEMETERY DEPARTMENT

The Cemetery department is responsible for the upkeep of the City cemetery by contract.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	2,886	2,400	2,400	2,400	0%
OTHER EXPENSES	67,820	70,500	70,500	70,500	0%
CAPITAL OUTLAY	-	-	-	-	0%
	70,706	72,900	72,900	72,900	0%



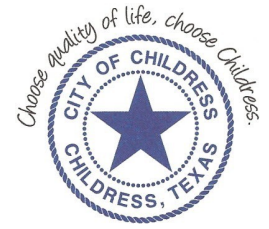
LOOKING AHEAD

FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maintain the cleanliness, orderliness, and respectful appearance of the Childress Cemetery.
- Oversee contracted landscape services to ensure grounds are regularly mowed, trimmed, and maintained.
- Respond to cemetery service requests and inquiries in a timely and courteous manner.

GENERAL FUND

CEMETERY DEPARTMENT

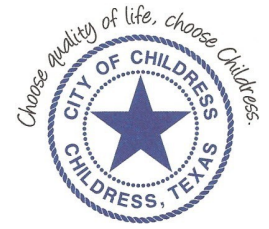


LINE ITEM SUMMARY

	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL						
5-07-5130-00 INSURANCE	2,886	2,400	2,400	1,575	2,400	0%
PERSONNEL	2,886	2,400	2,400		2,400	0%
OTHER EXPENSES						
CONTRACT -						
5-07-5204-00 LANDSCAPE	59,850	62,000	62,000	25,000	62,000	0%
5-07-5249-00 SEXTON	6,000	6,000	6,000	3,000	6,000	0%
5-07-5250-00 UTILITIES	676	1,000	1,000	789	1,000	0%
5-07-5251-00 PORTABLE TOILETS	1,293	1,500	1,500	672	1,500	0%
OTHER EXPENSES	67,820	70,500	70,500	29,461	70,500	0%
CAPITAL OUTLAY	-	-	-	-	-	0%
TOTAL CEMETERY	70,706	72,900	72,900	29,461	72,900	0%

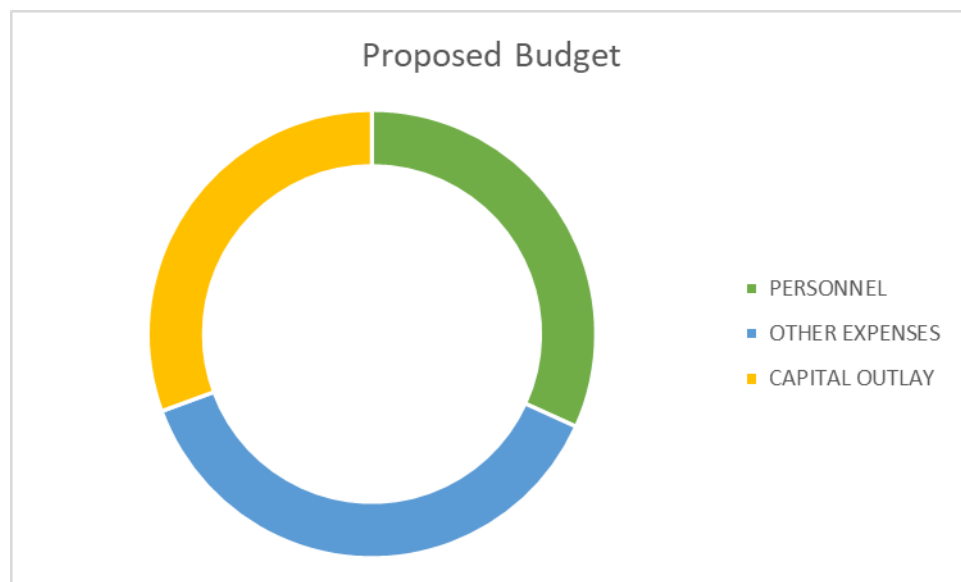
GENERAL FUND

SWIMMING POOL DEPARTMENT



The Swimming Pool department is responsible for upkeep and maintenance of the swimming pool during the season.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL	9,249	41,553	41,553	41,553	0%
OTHER EXPENSES	68,642	49,174	49,174	49,174	0%
CAPITAL OUTLAY	7,830	40,000	40,000	140,000	250%
	85,721	130,727	130,727	230,727	76%



LOOKING AHEAD

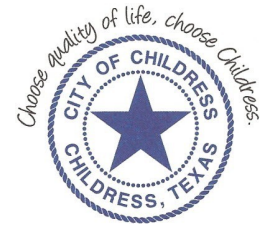
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide a safe, clean, and enjoyable swimming facility for residents and visitors throughout the summer season.
- Hire and train qualified lifeguards to ensure strong supervision and emergency readiness.
- Maintain and upgrade pool amenities, including replacement or repair of key recreational features.



GENERAL FUND

SWIMMING POOL DEPARTMENT

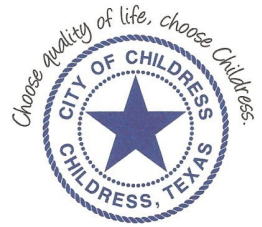


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-11-5110-01	GROSS PAYOLL	8,592	38,600	38,600	-	38,600	0%
5-11-5140-00	FICA & MEDICARE	657	2,953	2,953	-	2,953	0%
PERSONNEL		9,249	41,553	41,553	-	41,553	0%
OTHER EXPENSES							
5-11-5208-00	PAINT	-	3,000	3,000	-	3,000	0%
5-11-5210-00	SUPPLIES	2,728	2,000	2,000	-	2,000	0%
5-11-5211-00	CHLORINE	22,205	9,000	9,000	-	9,000	0%
5-11-5229-00	JANITORIAL	291	824	824	-	824	0%
5-11-5240-00	REPAIRS	42,768	30,000	30,000	1,844	30,000	0%
5-11-5250-00	UTILITIES	-	600	600	-	600	0%
5-11-5255-00	INSURANCE	650	650	650	-	650	0%
5-11-5256-00	CONCESSION	-	400	400	-	400	0%
5-11-5257-00	DIVING BOARD	-	2,700	2,700	-	2,700	0%
OTHER EXPENSES		68,642	49,174	49,174	1,844	49,174	0%
CAPITAL OUTLAY							
5-11-5305-00	LINER	7,830	40,000	40,000	-	140,000	250%
CAPITAL OUTLAY		7,830	40,000	40,000	-	140,000	250%
TOTAL SWIMMING POOL		85,721	130,727	130,727	1,844	230,727	76%

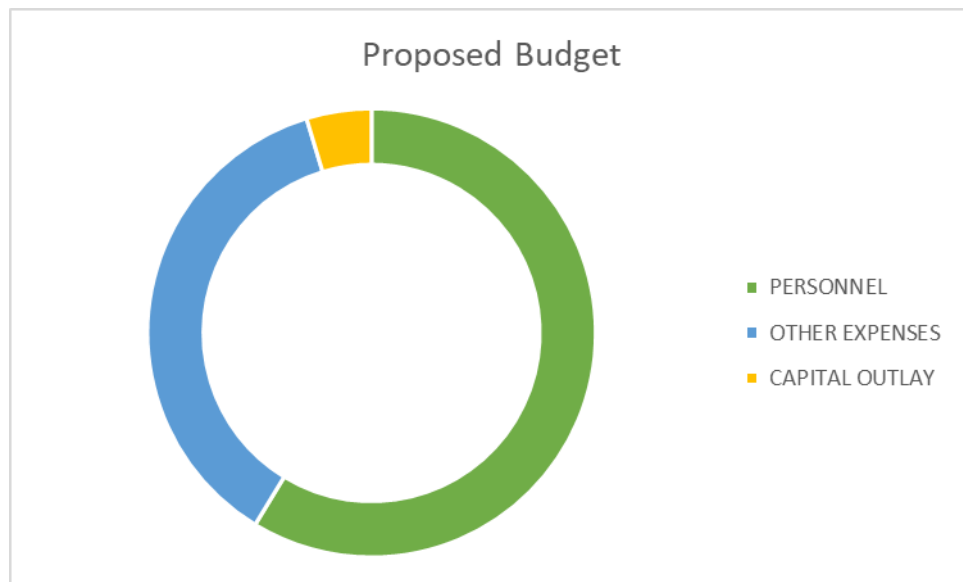
GENERAL FUND

MUNICIPAL COURT DEPARTMENT



The Municipal Court department is responsible for administering payments on tickets, managing tickets and scheduling and administering court dates.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL	124,228	123,864	123,864	126,686	2%
OTHER EXPENSES	18,701	77,953	81,453	77,953	-4%
CAPITAL OUTLAY	-	-	-	10,000	0%
	142,930	201,817	205,317	214,639	-2%



LOOKING AHEAD

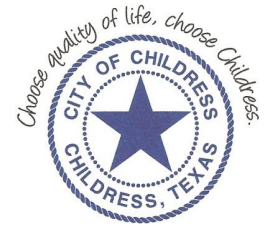
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide professional, courteous, and efficient court services to the public and legal community.
- Maintain an accurate and timely Municipal Court docket to ensure due process.
- Participate in ongoing training to stay current on legal updates and best practices in court administration.



GENERAL FUND

MUNICIPAL COURT DEPARTMENT

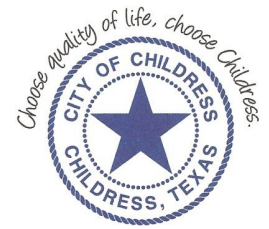


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-15-5110-01	GROSS PAYOLL	89,014	88,467	88,467	47,116	90,970	3%
5-15-5125-00	TMRS	14,907	15,924	15,924	7,726	15,183	-5%
5-15-5130-00	INSURANCE	13,497	12,417	12,417	6,172	13,286	7%
5-15-5135-00	UNIFORMS	-	-	-	-	-	0%
5-15-5140-00	FICA & MEDICARE	6,810	6,768	6,768	3,604	6,959	3%
	WORKMENS COMP &						
5-15-5145-00	UNEMPLO	-	288	288	209	288	0%
PERSONNEL		124,228	123,864	123,864	64,828	126,686	2%
OTHER EXPENSES							
5-15-5211-00	OFFICE SUPPLIES	1,336	2,500	2,500	872	2,500	0%
5-15-5220-00	BUILDING EXPENSE	250	750	750	2,279	750	0%
5-15-5221-00	JAIL EXPENSE	-	1,000	1,000	-	1,000	0%
	DUES, FEES,						
5-15-5225-00	SUBSCRIPTIONS	11,220	6,500	10,000	2,381	6,500	-35%
5-15-5229-00	JANITORIAL	985	773	773	518	773	0%
5-15-5231-00	MEDFLIGHT	130	130	130	150	130	0%
5-15-5250-00	UTILITIES	897	1,000	1,000	240	1,000	0%
5-15-5255-00	INSURANCE	3,300	3,300	3,300	-	3,300	0%
5-15-5259-00	FINES, ARRESTS, FEES	-	60,000	60,000	22,021	60,000	0%
	TRAVEL, SCHOOLS,						
5-15-5260-00	CONV	584	2,000	2,000	-	2,000	0%
OTHER EXPENSES		18,701	77,953	81,453	28,462	77,953	-4%
CAPITAL OUTLAY							
		-	-	-	-	10,000	0%
TOTAL MUNICIPAL COURT		142,930	201,817	205,317	93,290	214,639	5%

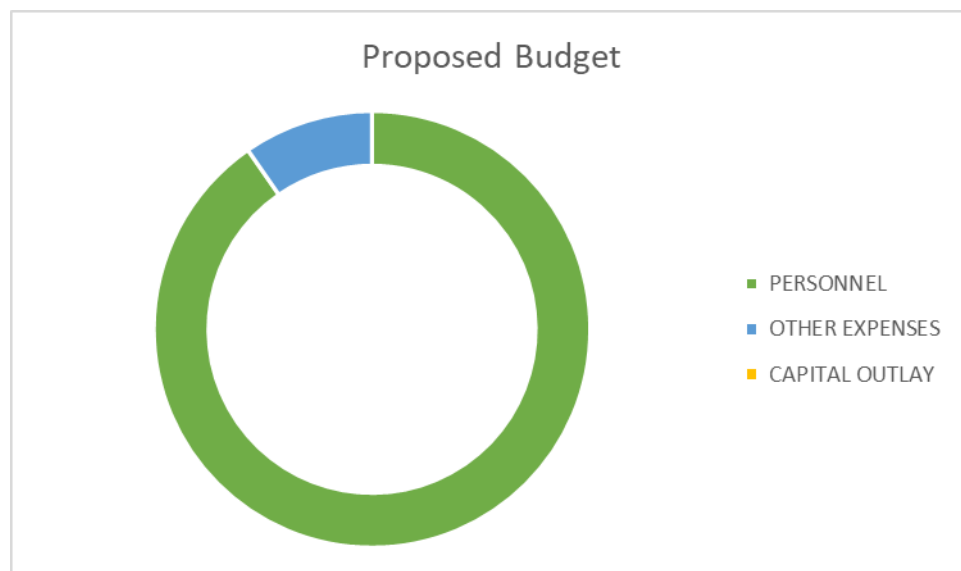
GENERAL FUND

MDD DEPARTMENT



The Municipal Development District department is responsible for development within the City.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL	219,865	233,322	233,322	237,361	2%
OTHER EXPENSES	19,692	25,000	25,000	25,000	0%
CAPITAL OUTLAY	-	-	-	-	0%
	239,557	258,322	258,322	262,361	2%



LOOKING AHEAD

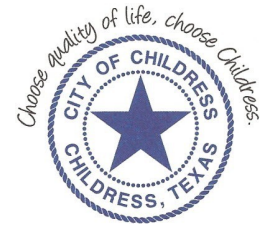
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Support initiatives that strengthen and diversify the local economy to enhance quality of life and business growth.
- Manage the Mashburn Event Center & Arena to promote community use and regional engagement.
- Collaborate on development projects that attract investment and expand Childress's economic opportunities.



GENERAL FUND

MDD DEPARTMENT

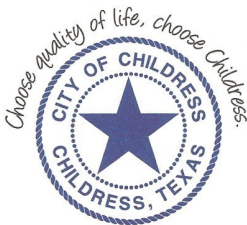


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-40-5110-01	GROSS PAYOLL	168,515	170,525	170,525	84,587	174,521	2%
5-40-5125-00	TMRS	28,925	30,694	30,694	14,537	29,128	-5%
5-40-5130-00	INSURANCE	9,823	18,626	18,626	8,284	19,929	7%
5-40-5135-00	UNIFORMS	-	-	-	-	-	0%
5-40-5140-00	FICA & MEDICARE	12,602	13,045	13,045	6,342	13,351	2%
	WORKMENS COMP &						
5-40-5145-00	UNEMPLO	-	432	432	-	432	0%
PERSONNEL		219,865	233,322	233,322	113,751	237,361	2%
OTHER EXPENSES							
5-40-5255-00	INSURANCE	19,692	25,000	25,000	(1,458)	25,000	0%
5-40-5260-00	MDD UTILITIES	-	-	-	-	-	0%
OTHER EXPENSES		19,692	25,000	25,000	(1,458)	25,000	0%
CAPITAL OUTLAY							
		-	-	-	-	-	0%
TOTAL MDD		239,557	258,322	258,322	112,293	262,361	2%

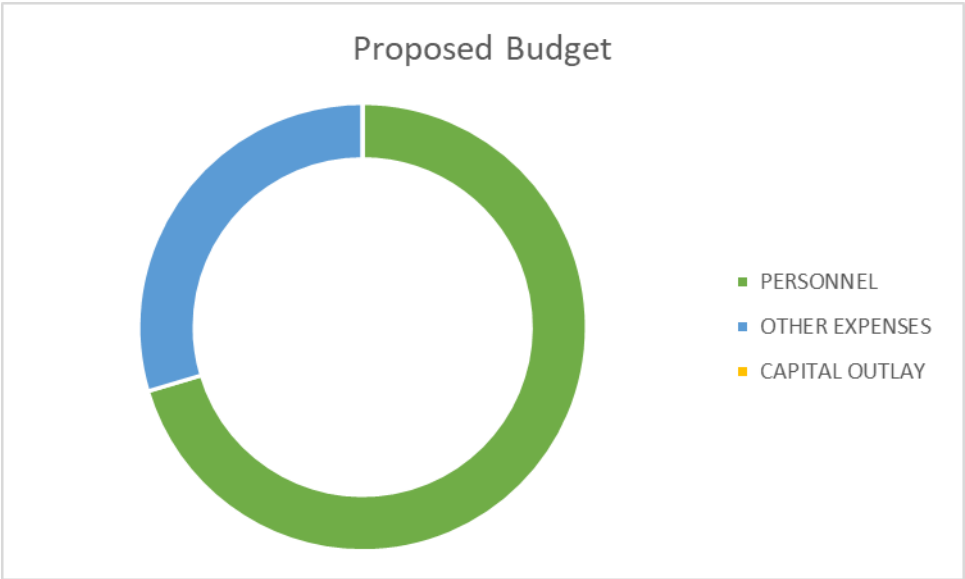
GENERAL FUND

ATV PARK DEPARTMENT



The ATV Park department is responsible for the ATV park in the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	70,766	75,191	75,191	75,256	0%
OTHER EXPENSES	23,449	31,318	31,318	31,318	0%
CAPITAL OUTLAY	-	-	-	-	0%
	94,215	106,509	106,509	106,574	0%



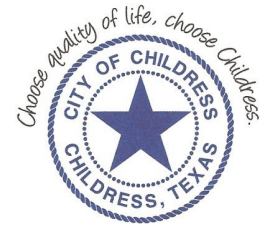
LOOKING AHEAD

FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide safe, well-maintained recreational facilities for ATV and off-road vehicle enthusiasts.
- Maintain the motocross track and ensure it meets safety and usability standards.
- Preserve and improve approximately 15 miles of off-road trails for public enjoyment and event use.

GENERAL FUND

ATV PARK DEPARTMENT

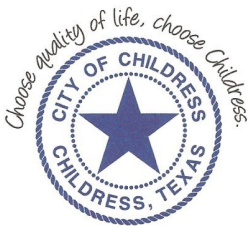


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-31-5110-01	GROSS PAYOLL	51,319	56,212	56,212	32,036	56,392	0%
5-31-5125-00	TMRS	7,655	8,151	8,151	4,927	7,588	-7%
5-31-5130-00	INSURANCE	7,866	6,209	6,209	3,682	6,643	7%
5-31-5135-00	UNIFORMS	-	-	-	-	-	0%
5-31-5140-00	FICA & MEDICARE	3,926	4,300	4,300	2,451	4,314	0%
	WORKMENS COMP &						
5-31-5145-00	UNEMPLO	-	319	319	314	319	0%
PERSONNEL		70,766	75,191	75,191	43,409	75,256	0%
OTHER EXPENSES							
5-31-5209-00	CONSTRUCTION	244	435	435	130	435	0%
5-31-5210-00	SUPPLIES	2,919	3,124	3,124	748	3,124	0%
5-31-5228-00	CLOTHING ALLOWANCE	364	364	364	364	364	0%
5-31-5229-00	JANITORIAL	680	1,030	1,030	271	1,030	0%
5-31-5230-00	GAS & OIL	1,897	1,800	1,800	-	1,800	0%
5-31-5231-00	MEDFLIGHT	65	65	65	75	65	0%
5-31-5241-00	REPAIRS	6,600	10,000	10,000	60	10,000	0%
5-31-5250-00	UTILITIES	5,767	6,000	6,000	4,001	6,000	0%
5-31-5255-00	INSURANCE	2,999	3,000	3,000	1,575	3,000	0%
5-31-5257-00	P&W STATE	-	500	500	-	500	0%
5-31-5299-00	EQUIPMENT	1,913	5,000	5,000	507	5,000	0%
OTHER EXPENSES		23,449	31,318	31,318	7,732	31,318	0%
CAPITAL OUTLAY		-	-	-	-	-	0%
TOTAL ATV PARK		94,215	106,509	106,509	51,141	106,574	0%

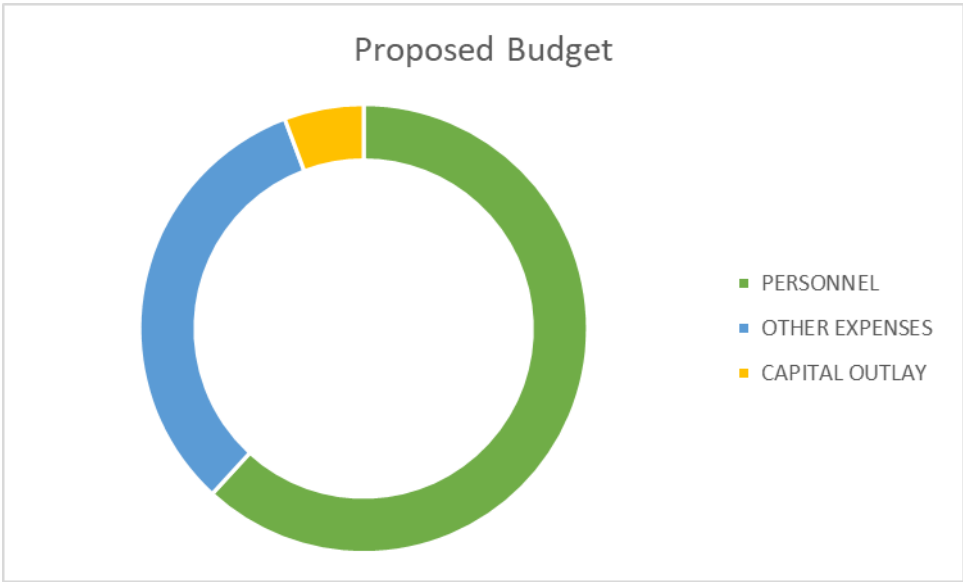
GENERAL FUND

GOLF COURSE DEPARTMENT



The Golf Course department is responsible for the maintenance and operations of the City golf course.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	394,605	482,063	482,063	489,980	2%
OTHER EXPENSES	291,837	242,548	329,938	254,548	-23%
CAPITAL OUTLAY	158,465	100,000	100,000	45,000	-55%
	844,907	824,611	912,001	789,528	-13%



LOOKING AHEAD

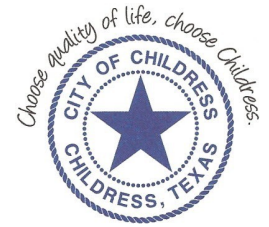
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide an exceptional golfing experience through consistent course, range, and facility maintenance.
- Offer friendly customer service and quality amenities at the Grill on the Green and Pro Shop.
- Invest in key equipment upgrades to improve turf care and course conditions.



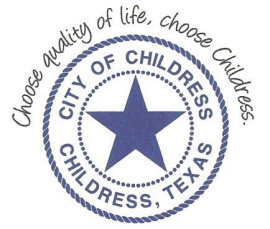
GENERAL FUND

GOLF COURSE DEPARTMENT



LINE ITEM SUMMARY

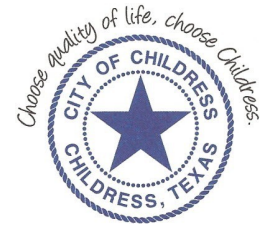
		2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
PERSONNEL							
5-32-5110-01	GROSS PAYOLL	311,058	373,207	373,207	154,689	385,336	3%
5-32-5125-00	TMRS	39,717	39,753	39,753	20,505	38,623	-3%
5-32-5130-00	INSURANCE	19,571	37,251	37,251	10,101	33,216	-11%
5-32-5140-00	FICA & MEDICARE	24,259	28,550	28,550	12,016	29,478	3%
	WORKMENS COMP &						
5-32-5145-00	UNEMPLO	-	3,302	3,302	2,613	3,327	1%
PERSONNEL		394,605	482,063	482,063	199,923	489,980	2%
OTHER EXPENSES							
5-32-5208-00	GRILL ON THE GREEN	25,835	20,000	20,000	11,180	20,000	0%
5-32-5209-00	CONSTRUCTION	17,523	17,500	17,500	3,250	17,500	0%
5-32-5210-00	COURSE SUPPLIES	1,729	6,000	6,000	694	6,000	0%
5-32-5213-00	GOLF SHOP SUPPLIES	22,696	10,000	15,000	10,059	15,000	0%
5-32-5214-00	RANGE SUPPLIES	428	3,000	3,000	1,333	3,000	0%
5-32-5215-00	FERTILIZER	36,029	59,000	59,000	27,318	59,000	0%
5-32-5216-00	IRRIGATION/LANDSCAPE	15,926	9,000	9,000	1,150	9,000	0%
5-32-5217-00	SAND & GRAVEL	2,781	5,000	5,000	-	5,000	0%
5-32-5224-00	SERVICES	1,669	3,000	3,000	265	3,000	0%
	DUES, FEES,						
5-32-5225-00	SUBSCRIPTIONS	4,279	5,500	5,500	639	5,500	0%
	TORRO						
5-32-5228-00	GROUNDMASTER	-	-	-	-	-	0%
5-32-5229-00	JANITORIAL	3,309	2,080	2,080	1,554	2,080	0%
5-32-5230-00	GAS & OIL	5,151	5,400	5,400	1,279	5,400	0%
5-32-5231-00	MEDFLIGHT	325	390	390	450	390	0%
5-32-5241-00	EQUIPMENT REPAIRS	94,307	17,000	99,390	7,444	17,000	-83%
5-32-5250-00	UTILITIES	29,149	34,000	34,000	14,473	34,000	0%
5-32-5255-00	INSURANCE	13,201	13,178	13,178	7,559	13,178	0%
	SALES TAX - STATE						
5-32-5279-00	COMPT	-	15,000	15,000	(6,587)	15,000	0%
5-32-5280-00	CART LEASE	17,500	17,500	17,500	-	17,500	0%
5-32-5299-00	EQUIPMENT	-	-	-	-	7,000	0%
OTHER EXPENSES		291,837	242,548	329,938	82,062	254,548	-23%
CAPITAL OUTLAY							
5-32-5302-00	CART PATHS	108,800	-	-	-	-	0%
5-32-5303-00	TEE BOX TRIMMER	49,665	100,000	100,000	92,058	45,000	-55%
5-32-5305-00	TOURISM - COUNCIL	-	-	-	-	-	0%
CAPITAL OUTLAY		158,465	100,000	100,000	92,058	45,000	-55%
TOTAL GOLF COURSE		844,907	824,611	912,001	374,043	789,528	-13%



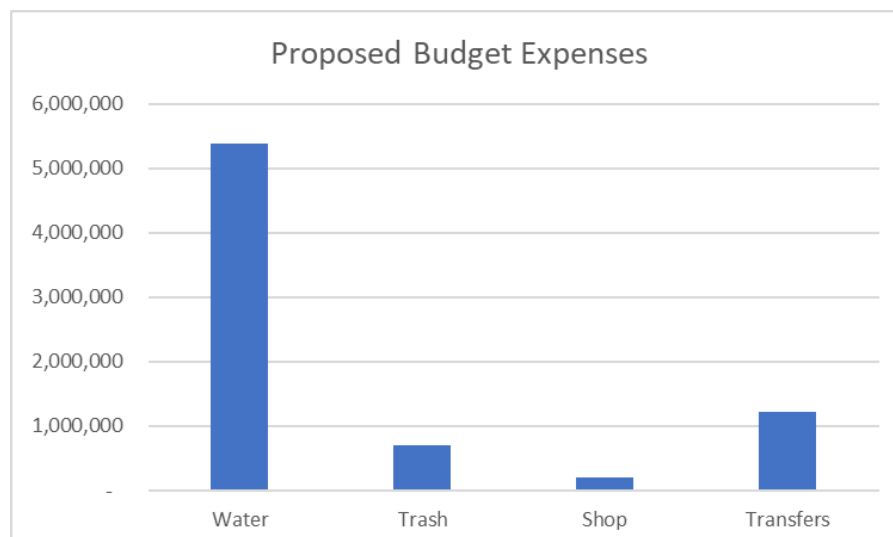
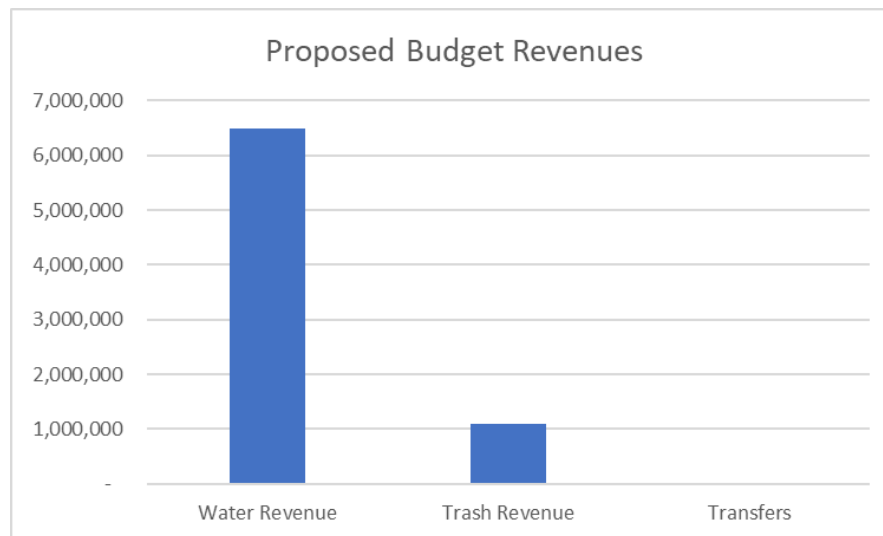
ENTERPRISE FUND

ENTERPRISE FUND

SUMMARY

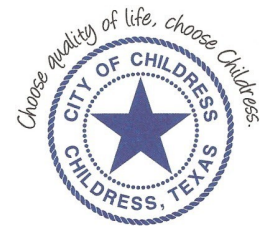


	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Revenues						
Water Revenue	3,854,864	5,727,881	5,727,587	2,160,343	6,481,923	13%
Trash Revenue	939,450	1,095,750	1,099,242	448,079	1,095,750	0%
Transfers	18,000	65,000	65,000	-	-	-100%
Total Revenues	4,812,314	6,888,631	6,891,829	2,608,422	7,577,673	10%
Expenditures						
Water	3,167,665	5,283,381	5,283,381	1,487,027	5,451,227	3%
Trash	1,015,602	668,994	671,059	353,635	699,094	4%
Shop	139,485	166,256	191,256	46,500	250,977	31%
Transfers	1,030,000	770,000	770,000	465,000	1,170,000	52%
Total Expenditures	5,352,753	6,888,631	6,915,696	2,352,162	7,571,298	9%
Net Surplus (Deficit)	(540,439)	-	(23,867)	256,260	6,375	-127%



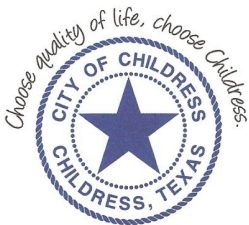
ENTERPRISE FUND

REVENUES



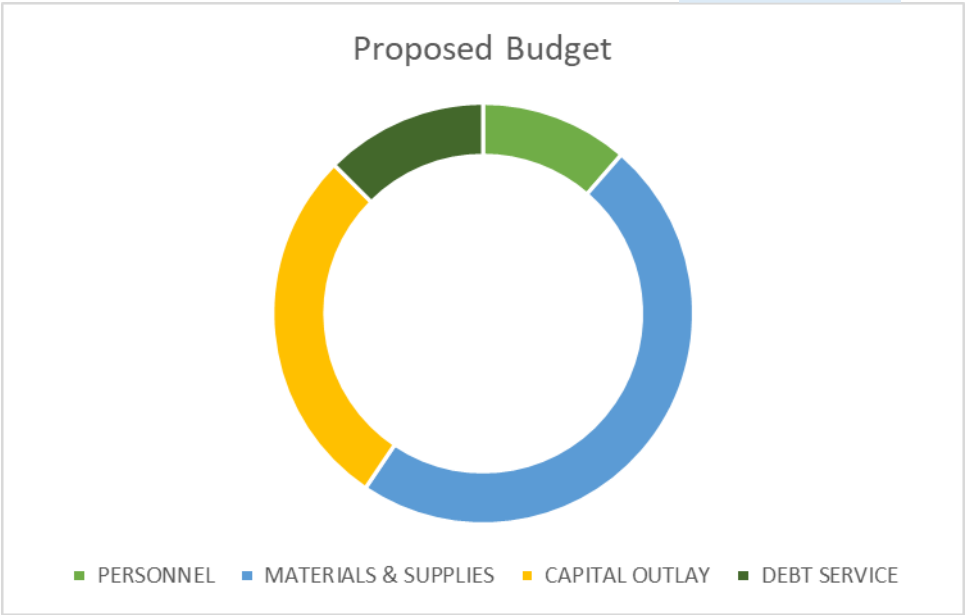
		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
Revenues							
Water Revenue							
4-20-4051-00	Irrigation Water Sales	86,655	95,000	95,000	-	95,000	0%
	Fireworks/X-mas						
4-20-4059-00	Contributions	-	6,400	6,400	-	6,400	0%
4-20-4060-00	Water Sales	2,335,974	2,695,291	2,695,291	1,411,465	2,650,000	-2%
4-20-4061-00	Sewer Sales	1,216,272	1,300,000	1,300,000	674,730	1,285,000	-1%
4-20-4062-00	Water Miscellaneous	81,904	15,000	15,000	5,300	15,000	0%
4-20-4064-00	Penalty Revenue	99,111	65,000	65,000	53,148	65,000	0%
4-20-4066-00	Taps and Meters	7,431	8,000	8,000	7,175	8,000	0%
4-20-4069-00	Cash Long and Short	-	-	-	72	-	0%
4-20-4070-00	TDCJ MOU/Airport WWTP	-	-	-	-	-	0%
4-20-4071-00	Transfer from Savings	-	-	-	-	-	0%
4-20-4080-00	Transfer In		534,190	534,190		598,523	12%
4-20-4083-00	Sale of equipment-water	-	-	-	-	-	0%
4-20-4090-00	Other Revenue	27,517	9,000	8,706	8,453	9,000	3%
4-20-4095-00	Issuance of Tax Notes	-	1,000,000	1,000,000	-	1,750,000	75%
Total Utility							
Revenue		3,854,864	5,727,881	5,727,587	2,160,343	6,481,923	13%
Trash Revenue							
4-25-4065-00	Trash Sales	845,440	1,044,000	1,044,000	425,921	1,044,000	0%
4-25-4071-00	Transfer from Savings	-	-	-	-	-	0%
4-25-4079-00	Landfill income	85,611	50,000	50,000	22,158	50,000	0%
4-25-4090-00	Other revenue	-	250	250	-	250	0%
4-25-4091-00	Recyclables	8,400	1,500	4,992	-	1,500	-70%
Total Trash							
Revenue		939,450	1,095,750	1,099,242	448,079	1,095,750	0%
Transfers							
4-20-4072-00	Transfer in - ARPA	18,000	65,000	65,000	-	-	-100%
Total Transfers		18,000	65,000	65,000	-	-	-100%
Totals Water							
Revenue		4,812,314	6,888,631	6,891,829	2,608,422	7,577,673	10%

ENTERPRISE FUND
WATER DEPARTMENT



The Water department is responsible for the water distribution and maintenance of the City’s infrastructure and drinking water throughout the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	819,724	896,220	896,220	766,409	-14%
MATERIALS & SUPPLIES	2,998,867	2,554,970	2,554,970	3,177,970	24%
CAPITAL OUTLAY	-	1,500,000	1,500,000	1,850,000	23%
DEBT SERVICE	379,074	1,102,191	1,102,191	826,848	-25%
	4,197,665	6,053,381	6,053,381	6,621,227	9%

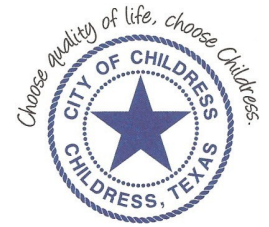


LOOKING AHEAD
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide the community with safe, reliable drinking water through consistent monitoring and maintenance.
- Improve system efficiency by accelerating leak detection and repair response times.
- Support infrastructure investments through timely execution of water line repairs and bond payment obligations.

ENTERPRISE FUND

WATER DEPARTMENT

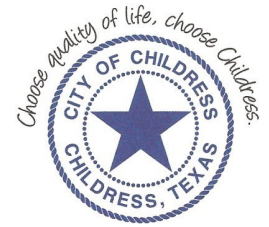


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-20-5110-01	GROSS PAYOLL	610,110	631,717	631,717	303,034	534,492	-15%
5-20-5111-00	OVERTIME	4,330	10,000	10,000	10,484	10,000	0%
5-20-5125-00	TMRS	86,700	112,935	112,935	51,539	88,489	-22%
5-20-5130-00	INSURANCE	57,955	86,920	86,920	45,068	86,361	-1%
5-20-5135-00	UNIFORMS	6,774	4,635	4,635	3,349	4,635	0%
5-20-5140-00	FICA & MEDICARE	47,170	47,997	47,997	23,984	40,560	-15%
5-20-5145-00	WORKMENS COMP & UNEMPLO	6,685	2,016	2,016	2,010	1,872	-7%
PERSONNEL		819,724	896,220	896,220	439,468	766,409	-14%
MATERIALS & SUPPLIES							
5-20-5205-00	WATER PRESSURE REGULATORS	39,995	40,000	40,000	36,457	60,000	50%
5-20-5206-00	FIREWORKS/X-MAS GREENBELT WATER	9,081	6,400	6,400	3,200	6,400	0%
5-20-5207-00	AUTHORITY	1,210,538	1,125,000	1,125,000	511,791	1,200,000	7%
5-20-5209-00	ENGINEERING & PERMITTING	9,318	20,000	20,000	3,106	20,000	0%
5-20-5210-00	SUPPLIES	203,876	155,000	155,000	68,045	155,000	0%
5-20-5211-00	OFFICE SUPPLIES	2,121	4,000	4,000	1,272	4,000	0%
5-20-5212-00	JANITORIAL SUPPLIES	7,784	5,665	5,665	3,891	5,665	0%
5-20-5224-00	TECHNOLOGY	2,094	7,000	7,000	5,946	7,000	0%
5-20-5225-00	DUES, FEES, SUBSCRIPTIONS	118,761	85,000	85,000	99,383	125,000	47%
5-20-5230-00	GAS & OIL	22,870	15,600	15,600	9,927	15,600	0%
5-20-5231-00	MEDFLIGHT	1,040	1,105	1,105	1,125	1,105	0%
5-20-5241-00	EQUIPMENT REPAIRS	17,004	17,000	17,000	33,789	45,000	165%
5-20-5247-00	SERVICE CONTRACTS	6,340	20,000	20,000	17,932	30,000	50%
5-20-5248-00	PITNEY BOWES MACHINE	2,434	5,000	5,000	1,056	5,000	0%
5-20-5250-00	UTILITIES	69,877	60,000	60,000	17,049	60,000	0%
5-20-5255-00	INSURANCE	47,041	39,600	39,600	24,014	39,600	0%

ENTERPRISE FUND

WATER DEPARTMENT



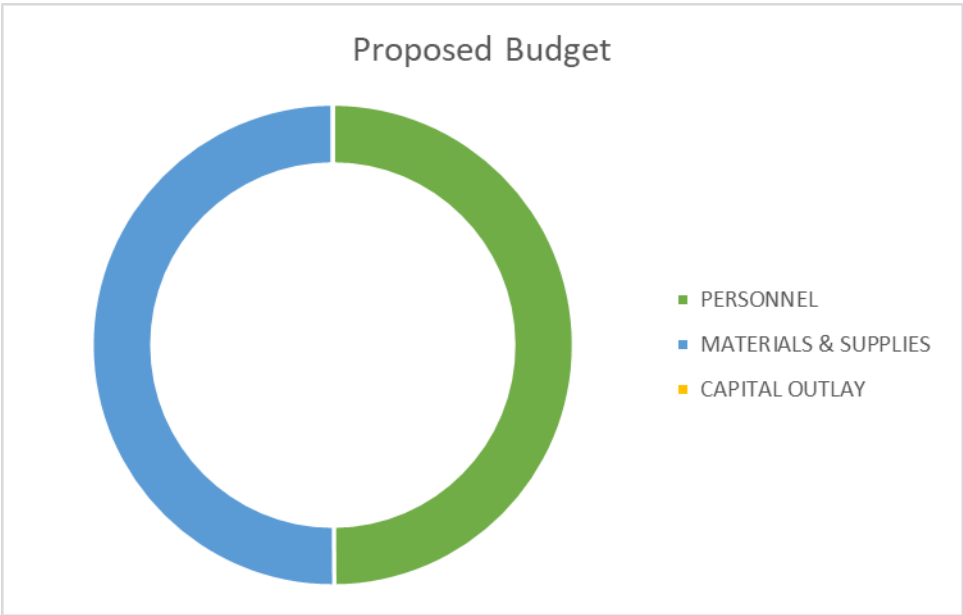
LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
MATERIALS & SUPPLIES							0%
5-20-5260-00	TRAVEL, SCHOOLS AND CONV	3,499	7,000	7,000	1,179	7,000	0%
5-20-5261-00	EMPLOYEE WATER BENEFITS	-	65,000	65,000	-	65,000	0%
5-20-5267-00	RADIO METER UPGRADE	-	-	-	34,185	-	0%
5-20-5271-00	PROFESSIONAL	17,597	63,600	63,600	14,790	63,600	0%
5-20-5280-00	FRANCHISE TAX	-	-	-	-	-	0%
5-20-5288-25	TRANSFER TO GENERAL FUND	1,030,000	770,000	770,000	465,000	1,170,000	52%
	TRANSFER TO UTILITY						
5-20-5288-26	RESERVE	-	-	-	-	-	0%
5-20-5288-27	TRANSFER TO AIRPORT	170,000	40,000	40,000	-	40,000	0%
5-20-5290-00	OTHER EXPENSES	2,755	3,000	3,000	1,448	3,000	0%
5-20-5297-00	DEPRECIATION	-	-	-	-	-	
5-20-5299-09	EQUIPMENT	4,843	-	-	-	50,000	0%
5-20-5299-12	FLEXNEXT METER READING	-	-	-	-	-	0%
5-20-5299-14	ARPA CAPITAL EXPENSES	-	-	-	-	-	0%
MATERIALS & SUPPLIES		2,998,867	2,554,970	2,554,970	1,354,584	3,177,970	24%
CAPITAL OUTLAY							
5-00-5299-99	AVENUE E NW	-	1,500,000	1,500,000	-	1,850,000	23%
CAPITAL OUTLAY		-	1,500,000	1,500,000	-	1,850,000	23%
DEBT SERVICE							
5-00-5298-00	Note Payable Principal		541,114	541,114	-	313,447	
5-00-5298-01	Note Payable Interest		61,446	61,446	-	35,076	
5-00-5298-02	2023 Bonds CO Principal	-	125,000	125,000	-	175,000	40%
5-00-5298-03	2023 Bonds CO Interest	379,074	374,631	374,631	157,975	303,325	-19%
DEBT SERVICE		379,074	1,102,191	1,102,191	157,975	826,848	-25%
TOTAL WATER		4,197,665	6,053,381	6,053,381	1,952,027	6,621,227	9%

ENTERPRISE FUND
TRASH DEPARTMENT

The Trash department is responsible for the collection of trash throughout the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	336,845	353,743	353,743	343,843	-3%
MATERIALS & SUPPLIES	642,563	315,251	317,316	355,251	12%
CAPITAL OUTLAY	36,194	-	-	-	0%
	1,015,602	668,994	671,059	699,094	4%

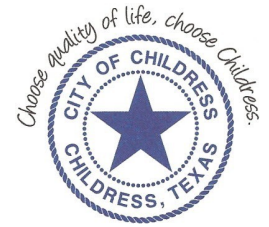


LOOKING
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Provide effective and reliable solid waste collection services for residential and commercial customers.
- Safely and efficiently operate the municipal landfill in compliance with environmental regulations.
- Maintain equipment and routes to ensure consistent, on-schedule service across the community.

ENTERPRISE FUND

TRASH DEPARTMENT



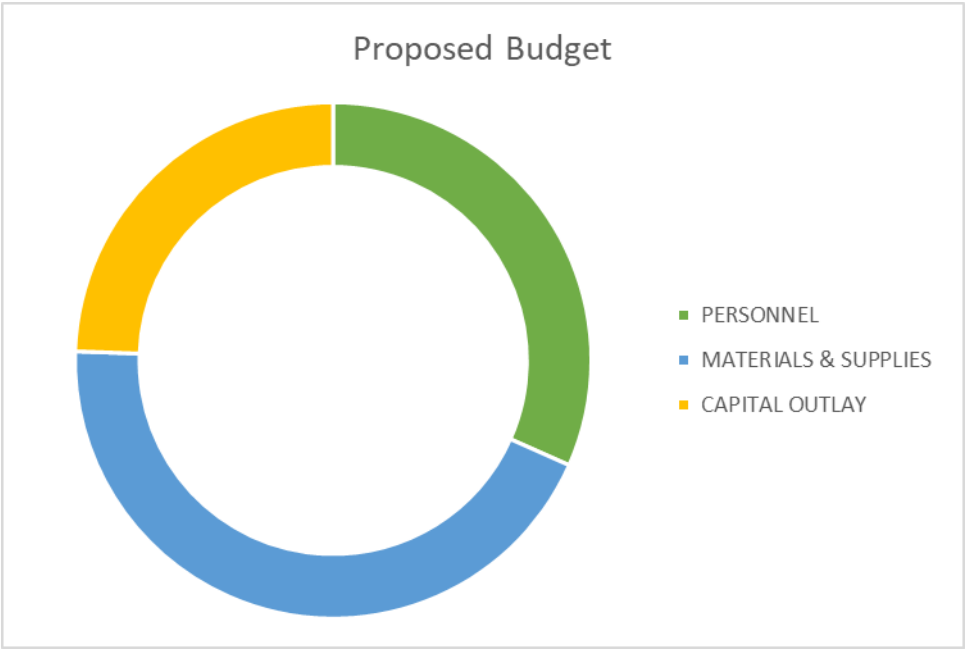
LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-25-5110-01	GROSS PAYOLL	254,687	251,287	251,287	130,459	243,724	-3%
5-25-5125-00	TMRS	40,356	41,375	41,375	20,819	36,998	-11%
5-25-5130-00	INSURANCE	18,503	37,251	37,251	16,631	39,859	7%
5-25-5135-00	UNIFORMS	3,723	3,400	3,400	2,105	3,400	0%
5-25-5140-00	FICA & MEDICARE	19,576	19,223	19,223	10,190	18,645	-3%
5-25-5145-00	WORKMENS COMP & UNEMPLO	-	1,207	1,207	1,045	1,217	1%
PERSONNEL		336,845	353,743	353,743	181,250	343,843	-3%
MATERIALS & SUPPLIES							
5-25-5210-00	SUPPLIES	8,057	17,000	17,000	2,248	17,000	0%
5-25-5212-00	JANITORIAL	-	1,000	1,000	271	1,000	0%
5-25-5214-00	EQUIPMENT RENTAL	-	-	-	-	-	0%
5-25-5220-00	DUMPSTERS	37,323	30,000	30,000	23,289	30,000	0%
5-25-5225-00	DUES, FEES SUBSCRIPTIONS	73,666	86,400	86,400	7,352	86,400	0%
5-25-5230-00	GAS AND OIL	91,575	80,000	80,000	39,848	80,000	0%
5-25-5231-00	MEDFLIGHT	390	325	390	450	325	-17%
5-25-5232-00	PORTABLE LITTER FENCING	-	-	-	-	-	0%
5-25-5240-00	REPAIRS	5,600	2,000	4,000	289	2,000	-50%
5-25-5241-00	EQUIPMENT REPAIRS	98,016	65,000	65,000	80,236	105,000	62%
5-25-5250-00	UTILITIES	2,663	3,500	3,500	619	3,500	0%
5-25-5255-00	INSURANCE	31,891	26,351	26,351	16,535	26,351	0%
5-25-5260-00	TRAVEL, SCHOOLS, CONV	808	2,500	2,500	31	2,500	0%
5-25-5265-00	INTEREST	7,671	-	-	-	-	0%
5-25-5267-00	LANDFILL CLOSURE COSTS	-	-	-	-	-	0%
5-25-5280-00	FRANCHISE TAX	-	-	-	-	-	0%
5-25-5290-00	OTHER EXPENSES	6	175	175	-	175	0%
5-25-5297-00	DEPRECIATION	-	-	-	-	-	0%
5-25-5299-09	EQUIPMENT	284,898	1,000	1,000	1,217	1,000	0%
MATERIALS & SUPPLIES		642,563	315,251	317,316	172,385	355,251	12%
CAPITAL OUTLAY							
5-25-5305-00	WEIGH SCALES	36,194	-	-	-	-	0%
CAPITAL OUTLAY		36,194	-	-	-	-	0%
TOTAL TRASH		1,015,602	668,994	671,059	353,635	699,094	4%

ENTERPRISE FUND
SHOP DEPARTMENT

The Shop department is responsible for the maintenance of equipment throughout the City.

	2023-2024	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY26
PERSONNEL	61,092	60,191	60,191	113,912	89%
MATERIALS & SUPPLIES	78,393	106,065	131,065	88,065	-33%
CAPITAL OUTLAY	-	-	-	49,000	0%
	139,485	166,256	191,256	250,977	31%

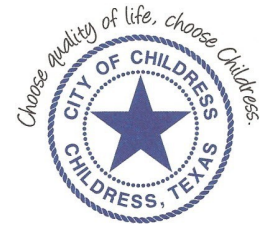


LOOKING
FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maximize availability and uptime of City vehicles and equipment through timely maintenance and repairs.
- Perform regular service checks and respond promptly to repair needs across all departments.
- Collaborate with City departments to improve equipment care and maintenance scheduling.

ENTERPRISE FUND

SHOP DEPARTMENT

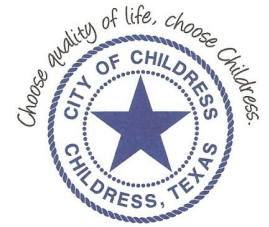


LINE ITEM SUMMARY

		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL							
5-30-5110-01	GROSS PAYOLL	40,227	40,634	40,634	21,523	78,460	93%
5-30-5125-00	TMRS	6,812	7,314	7,314	3,620	13,095	79%
5-30-5130-00	INSURANCE	6,826	6,209	6,209	3,499	13,286	114%
5-30-5135-00	UNIFORMS	4,106	2,781	2,781	1,741	2,781	0%
5-30-5140-00	FICA & MEDICARE	3,121	3,109	3,109	1,692	6,002	93%
	WORKMENS COMP &						
5-30-5145-00	UNEMPLO	-	144	144	-	288	100%
PERSONNEL		61,092	60,191	60,191		113,912	89%
MATERIALS & SUPPLIES							
5-30-5210-00	SUPPLIES	13,383	18,000	18,000	5,819	18,000	0%
5-30-5212-00	JANITORIAL	-	1,000	1,000	196	1,000	0%
5-30-5214-00	SECURITY	3,491	4,000	4,000	20	4,000	0%
5-30-5220-00	BUILDING EXPENSE	624	53,000	53,000	1,670	35,000	-34%
5-30-5225-00	DUES, FEES, SUBSCRIPTIONS	319	500	500	92	500	0%
5-30-5230-00	GAS & OIL	4,839	1,500	3,000	1,656	1,500	-50%
5-30-5231-00	MEDFLIGHT	65	65	65	75	65	0%
5-30-5241-00	EQUIPMENT REPAIRS	25,840	2,500	26,000	78	2,500	-90%
5-30-5250-00	UTILITIES	15,196	14,500	14,500	9,110	14,500	0%
5-30-5255-00	INSURANCE	8,713	8,000	8,000	4,567	8,000	0%
5-30-5297-00	DEPRECIATION	-	-	-	-	-	0%
5-30-5299-09	EQUIPMENT	5,924	3,000	3,000	-	3,000	0%
MATERIALS & SUPPLIES		78,393	106,065	131,065		88,065	-33%
CAPITAL OUTLAY							
5-30-5305-00	ROOF REPLACEMENT	-	-	-	46,500	49,000	0%
CAPITAL OUTLAY		-	-	-	46,500	49,000	0%
TOTAL SHOP TOTAL		139,485	166,256	191,256	46,500	250,977	31%

HOTEL MOTEL FUND

SUMMARY

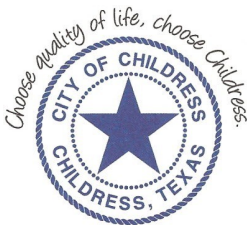


City Administration is responsible for overseeing the re-sources in the Hotel Motel Tax Fund.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Revenues						
Hotel Tax Revenues	616,299	325,000	325,000	370,891	500,000	0%
Total Revenues	616,299	325,000	325,000	370,891	500,000	0%
Expenditures						
HOT Tax Expense	491,023	320,000	320,000	380,490	500,000	0%
Total Expenditures	491,023	320,000	320,000	380,490	500,000	0%
Net Surplus (Deficit)	125,277	5,000	5,000	(9,599)	-	0%

HOTEL MOTEL FUND

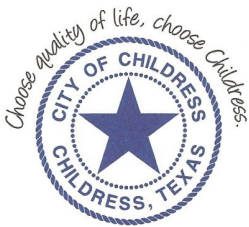
REVENUES



		2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
Revenues							
Hot Tax							
4-00-4090-01	Hotel Tax Revenues	-	320,000	320,000	-	495,000	55%
4-01-4005-00	Chamber	150,500	-	-	87,582	-	0%
4-01-4006-00	Museum	-	-	-	-	-	0%
4-10-4032-00	Auditorium	167,865	-	-	97,687	-	0%
4-40-4033-00	MDD/Event Center	173,653	-	-	101,056	-	0%
4-32-4032-00	Golf Course	101,551	-	-	50,528	-	0%
4-40-4032-00	Downtown Historical Assoc	-	-	-	-	-	0%
4-01-4075-00	INTEREST ON SAVINGS	22,730	5,000	5,000	34,039	5,000	0%
Total HOT Tax Revenue		616,299	325,000	325,000	370,891	500,000	54%
Totals		616,299	325,000	325,000	370,891	500,000	54%

HOTEL MOTEL FUND

EXPENSES



	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
OTHER EXPENSES						
5-00-5000-04 DISCRETIONARY EXPENSE	-	236,800	236,800	272,723	220,000	-7%
5-00-5001-04 MDD	-	-	-	-	150,000	0%
5-01-5000-00 HOT TAX - ADMIN	137,831	-	-	-	-	0%
5-10-5000-00 HOTEL TAX -CHAMBER	150,111	35,200	35,200	0	55,000	56%
5-32-5000-00 HOT TAX - MUSEUM	46,339	35,200	35,200	21,601	55,000	56%
5-40-5000-00 HOT TAX - DOWNTOWN HISTORICAL	156,741	12,800	12,800	86,167	20,000	56%
TOTAL EXPENSES	491,023	320,000	320,000	380,490	500,000	56%
TOTAL	491,023	320,000	320,000	380,490	500,000	56%

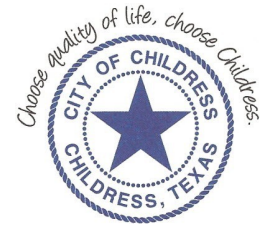
LOOKING AHEAD

FY26 OBJECTIVES & PERFORMANCE MEASURES

- Continue to support organizations
- Continue to use Hotel tax money to increase tourism

AIRPORT FUND

SUMMARY

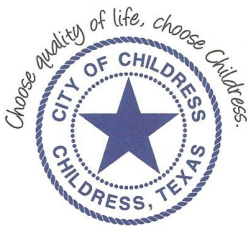


The Municipal Airport is responsible managing and overseeing the FBO at the airport and communicating necessary maintenance on the runways and taxiways when needed.

	2023-2024 Actual	2024-2025 Original Budget	2024-2025 Amended Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Revenues						
Airport Revenues	195,556	41,450	41,450	14,000	41,450	0%
Total Revenues	195,556	41,450	41,450	14,000	41,450	0%
Expenditures						
Airport Expenses	335,984	41,450	271,475	-	41,450	-85%
Total Expenditures	335,984	41,450	271,475	-	41,450	-85%
Net Surplus (Deficit)	(140,428)	-	(230,025)	14,000	-	85%

AIRPORT FUND

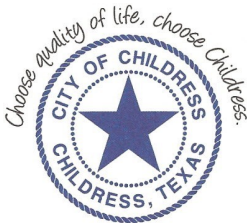
REVENUES



	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
Revenues						
Airport Revenue						
4-08-4009-00 Boedeker Lease	24,000	26,450	26,450	14,000	26,450	0%
4-08-4073-00 Transfer from Water	170,000	-	-	-	-	0%
4-08-4011-00 Ramp Grant	1,556	15,000	15,000	-	15,000	0%
Total Airport Revenue	195,556	41,450	41,450	14,000	41,450	0%
Totals	195,556	41,450	41,450	14,000	41,450	0%

AIRPORT FUND

EXPENSES



The Municipal Airport is responsible managing and overseeing the FBO at the airport and communicating necessary maintenance on the runways and taxiways when needed.

	2023-2024	2024-2025	2024-2025	2024-2025	2025-2026	Amended FY25 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2025	Proposed Budget	Proposed FY26
PERSONNEL						
5-08-5130-00 INSURANCE	5,010	17,275	17,275	-	17,275	0%
TOTAL PERSONNEL	5,010	17,275	17,275	-	17,275	0%
OTHER EXPENSES						
5-08-5231-00 TXDOT CAPITAL IMPROVEMENTS	315,138	-	230,025	-	-	-100%
5-08-5232-00 RAMP GRANT REPAIRS	13,481	22,175	22,175	-	22,175	0%
5-08-5250-00 UTILITIES	2,354	2,000	2,000	-	2,000	0%
TOTAL OTHER EXPENSES	330,973	24,175	254,200	-	24,175	-90%
TOTAL	335,984	41,450	271,475	-	41,450	-85%

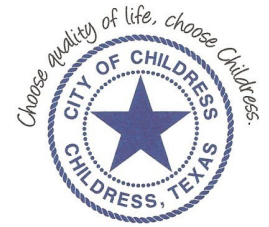
LOOKING AHEAD

FY26 OBJECTIVES & PERFORMANCE MEASURES

- Maintain a safe and operational general aviation airport for the benefit of residents, businesses, and visitors.
- Manage the lease agreement with Boedeker Flying Service, Inc. to ensure consistent airport services.
- Provide facility access and operational support for emergency and wildfire response partners, including the Texas A&M Forest Service.

INTEREST & SINKING FUND

SUMMARY

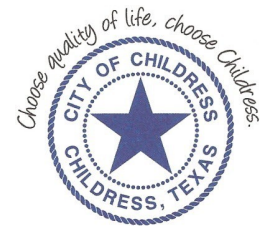


The Interest & Sinking Fund is used to track the revenues and expenditures associated with the General Fund's outstanding debt.

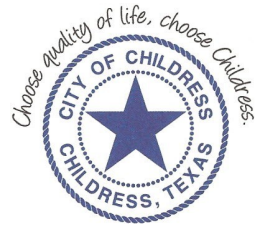
	2023-2024 Actual	2024-2025 Original Budget	2024-2025 YTD 03-31-2025	2025-2026 Proposed Budget	Amended FY25 vs Proposed FY26
Revenues					
TAXES - AD VALOREM					
4-00-4001-00 CURRENT	722,600	706,203	1,042,275	900,000	27%
TAXES - AD VALOREM - DEL.					
4-00-4001-01 TAX	12,975	-	-	-	0%
TAXES - AD VALOREM - DEL.					
4-00-4001-02 P&I	4,710	-	-	-	0%
4-00-4002-00 TAXES - AD VALOREM P&I	7,382	-	-	-	0%
TAXES - AD VALOREM -					
4-00-4003-00 ATTNY FEE	5,706	-	-	-	0%
4-00-4075-00 INTEREST ON SAVINGS	73,612	2,000	29,660	2,000	0%
4-01-4090-00 OTHER REVENUE	1,620	-	-	-	0%
Total Revenues	828,604	708,203	1,071,935	902,000	0%
Expenditures					
5-00-5298-00 2015 CO - PRINCIPAL	141,000	146,000	-	146,000	0%
5-00-5298-01 2015 CO - INTEREST	80,581	75,152	37,576	75,152	0%
5-00-5298-10 CAT FINANCIAL PAYMENT	-	-	63,501	-	0%
5-00-5298-11 2024 DURANGO PAYMENTS	139,843	-	295,748	243,832	0%
5-00-5298-12 2023 DOZER PAYMENTS	-	-	75,711	-	0%
5-00-5298-21 DEBT SERVICE PAYMENTS	126,895	778,029	1,148,286	-	-100%
5-20-5305-00 TRANSFER OUT	-	-	-	598,523	0%
Total Expenditures	488,318	999,181	1,620,822	1,063,507	6%
Net Surplus (Deficit)	340,286	(290,978)	(548,887)	(161,507)	-44%

PERSONNEL

SUMMARY



Department	2024-2025 Number of Positions	Proposed Position Changes	2025-2026 Number of Positions
Administration	0	1	1
Streets	3		3
Police	17	-2	15
Fire	11	-1	10
Health	3	1	4
Parks	3	1	4
Golf Course	14	3	17
Court	3	-1	2
Main Street	2	-2	0
ATV Park	2		2
MDD	3		3
Water	14	5	19
Trash	7		7
Shop	1		1
Total Positions	83	5	88
Less Part Time Positions	-18	0	-24
FTE's	65		64



APPENDIX A—DEBT SCHEDULES

Outstanding Debt

As of FY 2023

City of Childress, Texas

Specialized Public Finance Inc.
4925 Greenville Ave., Ste. 1350
Dallas, Texas 75206
214.373.3911
214.373.3913 Fax
www.spubfin.com



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

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TAB A

SUMMARY OF DEBT



City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023

	\$3,043,000 C/O Series 2015		\$895,000 Comb Tax & Surplus Rev C/O Series 2020		\$7,330,000 Comb Tax & Rev C/O Series 2023	
FYE 9/30	Principal (000s)	Coupon	Principal (000s)	Coupon	Principal (000s)	Coupon
2023	135	3.850%	35	0.000%		
2024	141	3.850%	35	0.020%	100	5.000%
2025	146	3.850%	35	0.110%	165	5.000%
2026	152	3.850%	35	0.190%	175	5.000%
2027	157	3.850%	35	0.260%	185	5.000%
2028	163	3.850%	35	0.350%	195	5.000%
2029	170	3.850%	35	0.420%	205	5.000%
2030	176	3.850%	35	0.520%	215	5.000%
2031	183	3.850%	35	0.580%	225	5.000%
2032	190	3.850%	35	0.620%	235	5.000%
2033	197	3.850%	35	0.660%	250	5.000%
2034	205	3.850%	35	0.700%	260	5.000%
2035	213	3.850%	35	0.740%	275	5.000%
2036			35	0.780%	290	5.000%
2037			35	0.820%	300	4.000%
2038			35	0.860%	315	4.000%
2039			35	0.890%	325	4.000%
2040			35	0.920%	340	4.000%
2041			35	0.950%	355	4.000%
2042			40	0.980%	370	4.000%
2043			40	1.010%	385	4.000%
2044			40	1.040%	400	4.000%
2045			40	1.050%	415	4.000%
2046					430	4.000%
2047					450	4.000%
2048					470	4.000%
Total	\$2,228		\$825		\$7,330	
Next Call	April 15, 2025 @ Par		February 15, 2030 @ Par		February 15, 2033 @ par	
Delivery Date	April 10, 2015		February 6, 2020		June 7, 2023	
Principal Due	April 15		February 15		February 15	
Interest Due	April 15	October 15	February 15	August 15	February 15	August 15
Insurance	None		None		None	
Paying Agent	First Bank & Trust Co.		UMB Bank		UMB Bank	
Purpose	New Money		New Money - Sewer		New Money - Sewer	

Callable

Noncallable

TAB B

**GENERAL OBLIGATION
DEBT SERVICE REQUIREMENTS**



City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
02/15/2023	35,000.00	2,634.25	37,634.25	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	261,046.50
10/15/2023	-	40,290.25	40,290.25	-
02/15/2024	135,000.00	223,733.14	358,733.14	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
08/15/2024	-	160,605.75	160,605.75	-
09/30/2024	-	-	-	740,919.39
10/15/2024	-	37,576.00	37,576.00	-
02/15/2025	200,000.00	160,605.75	360,605.75	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
08/15/2025	-	156,461.50	156,461.50	-
09/30/2025	-	-	-	738,219.25
10/15/2025	-	34,765.50	34,765.50	-
02/15/2026	210,000.00	156,461.50	366,461.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
08/15/2026	-	152,053.25	152,053.25	-
09/30/2026	-	-	-	740,045.75
10/15/2026	-	31,839.50	31,839.50	-
02/15/2027	220,000.00	152,053.25	372,053.25	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
08/15/2027	-	147,382.75	147,382.75	-
09/30/2027	-	-	-	740,115.00
10/15/2027	-	28,817.25	28,817.25	-
02/15/2028	230,000.00	147,382.75	377,382.75	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
08/15/2028	-	142,446.50	142,446.50	-
09/30/2028	-	-	-	740,463.75
10/15/2028	-	25,679.50	25,679.50	-
02/15/2029	240,000.00	142,446.50	382,446.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
08/15/2029	-	137,248.00	137,248.00	-
09/30/2029	-	-	-	741,053.50
10/15/2029	-	22,407.00	22,407.00	-
02/15/2030	250,000.00	137,248.00	387,248.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
08/15/2030	-	131,782.00	131,782.00	-
09/30/2030	-	-	-	739,844.00

Aggregate | 5/18/2023 | 10:07 AM

City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2030	-	19,019.00	19,019.00	-
02/15/2031	260,000.00	131,782.00	391,782.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
08/15/2031	-	126,055.50	126,055.50	-
09/30/2031	-	-	-	738,875.50
10/15/2031	-	15,496.25	15,496.25	-
02/15/2032	270,000.00	126,055.50	396,055.50	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
08/15/2032	-	120,072.00	120,072.00	-
09/30/2032	-	-	-	737,120.00
10/15/2032	-	11,838.75	11,838.75	-
02/15/2033	285,000.00	120,072.00	405,072.00	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
08/15/2033	-	113,706.50	113,706.50	-
09/30/2033	-	-	-	739,456.00
10/15/2033	-	8,046.50	8,046.50	-
02/15/2034	295,000.00	113,706.50	408,706.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
08/15/2034	-	107,084.00	107,084.00	-
09/30/2034	-	-	-	736,883.50
10/15/2034	-	4,100.25	4,100.25	-
02/15/2035	310,000.00	107,084.00	417,084.00	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
08/15/2035	-	100,079.50	100,079.50	-
09/30/2035	-	-	-	738,364.00
02/15/2036	325,000.00	100,079.50	425,079.50	-
08/15/2036	-	92,693.00	92,693.00	-
09/30/2036	-	-	-	517,772.50
02/15/2037	335,000.00	92,693.00	427,693.00	-
08/15/2037	-	86,549.50	86,549.50	-
09/30/2037	-	-	-	514,242.50
02/15/2038	350,000.00	86,549.50	436,549.50	-
08/15/2038	-	80,099.00	80,099.00	-
09/30/2038	-	-	-	516,648.50
02/15/2039	360,000.00	80,099.00	440,099.00	-
08/15/2039	-	73,443.25	73,443.25	-
09/30/2039	-	-	-	513,542.25
02/15/2040	375,000.00	73,443.25	448,443.25	-
08/15/2040	-	66,482.25	66,482.25	-
09/30/2040	-	-	-	514,925.50

Aggregate | 5/18/2023 | 10:07 AM

City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 3 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2041	390,000.00	66,482.25	456,482.25	-
08/15/2041	-	59,216.00	59,216.00	-
09/30/2041	-	-	-	515,698.25
02/15/2042	410,000.00	59,216.00	469,216.00	-
08/15/2042	-	51,620.00	51,620.00	-
09/30/2042	-	-	-	520,836.00
02/15/2043	425,000.00	51,620.00	476,620.00	-
08/15/2043	-	43,718.00	43,718.00	-
09/30/2043	-	-	-	520,338.00
02/15/2044	440,000.00	43,718.00	483,718.00	-
08/15/2044	-	35,510.00	35,510.00	-
09/30/2044	-	-	-	519,228.00
02/15/2045	455,000.00	35,510.00	490,510.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	517,510.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$10,383,000.00	\$5,352,747.64	\$15,735,747.64	-

Yield Statistics

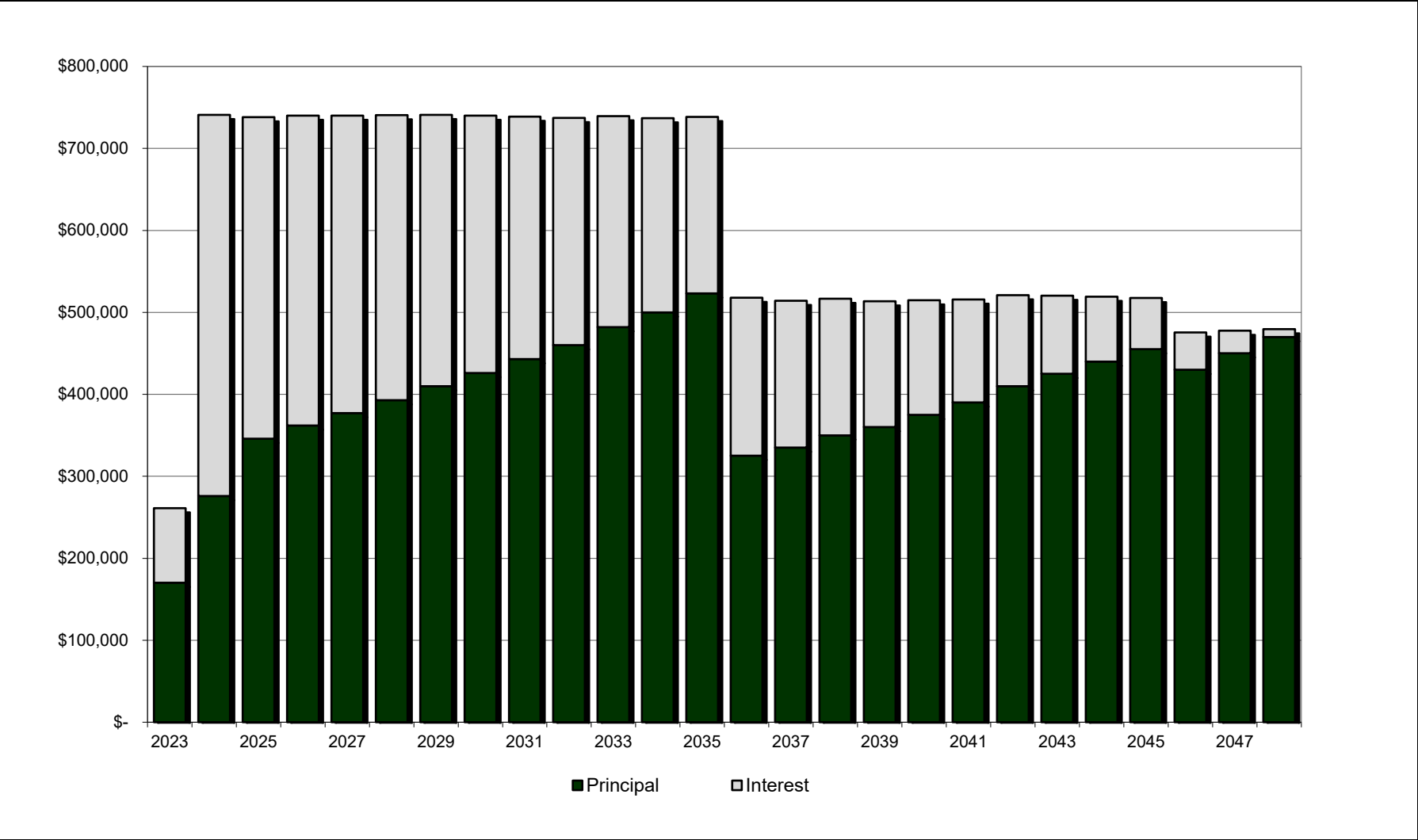
Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	18.876 Years
Average Coupon	3.9336802%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
2020 CWSRF Loan Final Numbers	825,000.00
2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	10,383,000.00

Aggregate | 5/18/2023 | 10:07 AM

City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023



City of Childress, Texas

Certificates of Obligation, Series 2015

Debt Service Schedule

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
09/30/2023	-	-	-	220,778.00
10/15/2023	-	40,290.25	40,290.25	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
09/30/2024	-	-	-	221,580.50
10/15/2024	-	37,576.00	37,576.00	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
09/30/2025	-	-	-	221,152.00
10/15/2025	-	34,765.50	34,765.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
09/30/2026	-	-	-	221,531.00
10/15/2026	-	31,839.50	31,839.50	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
09/30/2027	-	-	-	220,679.00
10/15/2027	-	28,817.25	28,817.25	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
09/30/2028	-	-	-	220,634.50
10/15/2028	-	25,679.50	25,679.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
09/30/2029	-	-	-	221,359.00
10/15/2029	-	22,407.00	22,407.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
09/30/2030	-	-	-	220,814.00
10/15/2030	-	19,019.00	19,019.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
09/30/2031	-	-	-	221,038.00
10/15/2031	-	15,496.25	15,496.25	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
09/30/2032	-	-	-	220,992.50
10/15/2032	-	11,838.75	11,838.75	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
09/30/2033	-	-	-	220,677.50
10/15/2033	-	8,046.50	8,046.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
09/30/2034	-	-	-	221,093.00
10/15/2034	-	4,100.25	4,100.25	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
09/30/2035	-	-	-	221,200.50
Total	\$2,228,000.00	\$645,529.50	\$2,873,529.50	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	10.916 Years
Average Coupon	3.8500000%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
TOTAL	2,228,000.00

Aggregate | 5/18/2023 | 10:09 AM

City of Childress, Texas

Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020

Debt Service Schedule

Part 1 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2023	35,000.00	2,634.25	37,634.25	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	40,268.50
02/15/2024	35,000.00	2,634.25	37,634.25	-
08/15/2024	-	2,630.75	2,630.75	-
09/30/2024	-	-	-	40,265.00
02/15/2025	35,000.00	2,630.75	37,630.75	-
08/15/2025	-	2,611.50	2,611.50	-
09/30/2025	-	-	-	40,242.25
02/15/2026	35,000.00	2,611.50	37,611.50	-
08/15/2026	-	2,578.25	2,578.25	-
09/30/2026	-	-	-	40,189.75
02/15/2027	35,000.00	2,578.25	37,578.25	-
08/15/2027	-	2,532.75	2,532.75	-
09/30/2027	-	-	-	40,111.00
02/15/2028	35,000.00	2,532.75	37,532.75	-
08/15/2028	-	2,471.50	2,471.50	-
09/30/2028	-	-	-	40,004.25
02/15/2029	35,000.00	2,471.50	37,471.50	-
08/15/2029	-	2,398.00	2,398.00	-
09/30/2029	-	-	-	39,869.50
02/15/2030	35,000.00	2,398.00	37,398.00	-
08/15/2030	-	2,307.00	2,307.00	-
09/30/2030	-	-	-	39,705.00
02/15/2031	35,000.00	2,307.00	37,307.00	-
08/15/2031	-	2,205.50	2,205.50	-
09/30/2031	-	-	-	39,512.50
02/15/2032	35,000.00	2,205.50	37,205.50	-
08/15/2032	-	2,097.00	2,097.00	-
09/30/2032	-	-	-	39,302.50
02/15/2033	35,000.00	2,097.00	37,097.00	-
08/15/2033	-	1,981.50	1,981.50	-
09/30/2033	-	-	-	39,078.50
02/15/2034	35,000.00	1,981.50	36,981.50	-
08/15/2034	-	1,859.00	1,859.00	-
09/30/2034	-	-	-	38,840.50
02/15/2035	35,000.00	1,859.00	36,859.00	-
08/15/2035	-	1,729.50	1,729.50	-
09/30/2035	-	-	-	38,588.50
02/15/2036	35,000.00	1,729.50	36,729.50	-

Aggregate | 5/18/2023 | 10:09 AM

City of Childress, Texas

Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020

Debt Service Schedule

Part 2 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
08/15/2036	-	1,593.00	1,593.00	-
09/30/2036	-	-	-	38,322.50
02/15/2037	35,000.00	1,593.00	36,593.00	-
08/15/2037	-	1,449.50	1,449.50	-
09/30/2037	-	-	-	38,042.50
02/15/2038	35,000.00	1,449.50	36,449.50	-
08/15/2038	-	1,299.00	1,299.00	-
09/30/2038	-	-	-	37,748.50
02/15/2039	35,000.00	1,299.00	36,299.00	-
08/15/2039	-	1,143.25	1,143.25	-
09/30/2039	-	-	-	37,442.25
02/15/2040	35,000.00	1,143.25	36,143.25	-
08/15/2040	-	982.25	982.25	-
09/30/2040	-	-	-	37,125.50
02/15/2041	35,000.00	982.25	35,982.25	-
08/15/2041	-	816.00	816.00	-
09/30/2041	-	-	-	36,798.25
02/15/2042	40,000.00	816.00	40,816.00	-
08/15/2042	-	620.00	620.00	-
09/30/2042	-	-	-	41,436.00
02/15/2043	40,000.00	620.00	40,620.00	-
08/15/2043	-	418.00	418.00	-
09/30/2043	-	-	-	41,038.00
02/15/2044	40,000.00	418.00	40,418.00	-
08/15/2044	-	210.00	210.00	-
09/30/2044	-	-	-	40,628.00
02/15/2045	40,000.00	210.00	40,210.00	-
09/30/2045	-	-	-	40,210.00
Total	\$825,000.00	\$79,769.25	\$904,769.25	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	17.235 Years
Average Coupon	0.7391540%

Par Amounts Of Selected Issues

2020 CWSRF Loan Final Numbers	825,000.00
TOTAL	825,000.00

Aggregate | 5/18/2023 | 10:09 AM

City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
06/07/2023	-	-	-	-
02/15/2024	100,000.00	221,098.89	321,098.89	-
08/15/2024	-	157,975.00	157,975.00	-
09/30/2024	-	-	-	479,073.89
02/15/2025	165,000.00	157,975.00	322,975.00	-
08/15/2025	-	153,850.00	153,850.00	-
09/30/2025	-	-	-	476,825.00
02/15/2026	175,000.00	153,850.00	328,850.00	-
08/15/2026	-	149,475.00	149,475.00	-
09/30/2026	-	-	-	478,325.00
02/15/2027	185,000.00	149,475.00	334,475.00	-
08/15/2027	-	144,850.00	144,850.00	-
09/30/2027	-	-	-	479,325.00
02/15/2028	195,000.00	144,850.00	339,850.00	-
08/15/2028	-	139,975.00	139,975.00	-
09/30/2028	-	-	-	479,825.00
02/15/2029	205,000.00	139,975.00	344,975.00	-
08/15/2029	-	134,850.00	134,850.00	-
09/30/2029	-	-	-	479,825.00
02/15/2030	215,000.00	134,850.00	349,850.00	-
08/15/2030	-	129,475.00	129,475.00	-
09/30/2030	-	-	-	479,325.00
02/15/2031	225,000.00	129,475.00	354,475.00	-
08/15/2031	-	123,850.00	123,850.00	-
09/30/2031	-	-	-	478,325.00
02/15/2032	235,000.00	123,850.00	358,850.00	-
08/15/2032	-	117,975.00	117,975.00	-
09/30/2032	-	-	-	476,825.00
02/15/2033	250,000.00	117,975.00	367,975.00	-
08/15/2033	-	111,725.00	111,725.00	-
09/30/2033	-	-	-	479,700.00
02/15/2034	260,000.00	111,725.00	371,725.00	-
08/15/2034	-	105,225.00	105,225.00	-
09/30/2034	-	-	-	476,950.00
02/15/2035	275,000.00	105,225.00	380,225.00	-
08/15/2035	-	98,350.00	98,350.00	-
09/30/2035	-	-	-	478,575.00
02/15/2036	290,000.00	98,350.00	388,350.00	-
08/15/2036	-	91,100.00	91,100.00	-
09/30/2036	-	-	-	479,450.00

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2037	300,000.00	91,100.00	391,100.00	-
08/15/2037	-	85,100.00	85,100.00	-
09/30/2037	-	-	-	476,200.00
02/15/2038	315,000.00	85,100.00	400,100.00	-
08/15/2038	-	78,800.00	78,800.00	-
09/30/2038	-	-	-	478,900.00
02/15/2039	325,000.00	78,800.00	403,800.00	-
08/15/2039	-	72,300.00	72,300.00	-
09/30/2039	-	-	-	476,100.00
02/15/2040	340,000.00	72,300.00	412,300.00	-
08/15/2040	-	65,500.00	65,500.00	-
09/30/2040	-	-	-	477,800.00
02/15/2041	355,000.00	65,500.00	420,500.00	-
08/15/2041	-	58,400.00	58,400.00	-
09/30/2041	-	-	-	478,900.00
02/15/2042	370,000.00	58,400.00	428,400.00	-
08/15/2042	-	51,000.00	51,000.00	-
09/30/2042	-	-	-	479,400.00
02/15/2043	385,000.00	51,000.00	436,000.00	-
08/15/2043	-	43,300.00	43,300.00	-
09/30/2043	-	-	-	479,300.00
02/15/2044	400,000.00	43,300.00	443,300.00	-
08/15/2044	-	35,300.00	35,300.00	-
09/30/2044	-	-	-	478,600.00
02/15/2045	415,000.00	35,300.00	450,300.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	477,300.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$7,330,000.00	\$4,627,448.89	\$11,957,448.89	-

Aggregate | 5/18/2023 | 10:09 AM

City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 3 of 3

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	22.381 Years
Average Coupon	4.2509829%

Par Amounts Of Selected Issues

2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	7,330,000.00

Aggregate | 5/18/2023 | 10:09 AM

TAB C

RATING REPORT



RatingsDirect®

Summary:

Childress, Texas; General Obligation

Primary Credit Analyst:

Joshua Travis, Dallas + 1 (972) 367 3340; joshua.travis@spglobal.com

Secondary Contact:

Stephen Doyle, New York + 1 (214) 765 5886; stephen.doyle@spglobal.com

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Credit Highlights

Outlook

Credit Opinion

Related Research

Summary:

Childress, Texas; General Obligation

Credit Profile

US\$7.56 mil combination tax and rev certs of oblig ser 2023 dtd 05/01/2023 due 02/15/2048

Long Term Rating

A/Stable

New

Credit Highlights

- S&P Global Ratings assigned its 'A' long-term rating to Childress, Texas' approximately \$7.5 million series 2023 combination tax and revenue certificates of obligation (COs).
- The outlook is stable.

Security

The combination tax and revenue COs are payable from the city's direct and continuing annual ad valorem tax levied, within the limits prescribed by law, on all taxable property within the city. These limits include a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation (AV) for all city purposes, of which no more than \$1.50 can be for the payment of debt outstanding. For fiscal 2023, the city's total tax rate was 75.0 cents, of which 18.5 cents was for debt service. We do not differentiate between the city's limited-tax general obligation (GO) debt and its general creditworthiness, because the ad valorem tax is not derived from a measurably narrower tax base and there are no limitations on the fungibility of resources. The certificates are additionally secured by a pledge of net revenue of the city's waterworks and sewer system. However, we rate the certificates based solely on the strength of the GO pledge.

We understand that certificate proceeds will be primarily used for sewer system improvements.

Credit overview

In northwest Texas along U.S. Highway 287, the City of Childress serves as a regional economic hub for a surrounding area that is largely driven by agribusiness and energy production. With a diverse economy anchored by a strong retail and service sector presence, the city saw improving revenue collection trends driven by sales and property tax growth. While the city's available general fund reserves are relatively thin, we believe they are stable and are supported by additional reserves outside the general fund that provide ample liquidity for day-to-day operations. With continued growth and development, combined with manageable debt costs, we believe that the city will likely continue to see positive financial performance, although available general fund reserves will likely remain nominally low.

The rating further reflects our view of the city's:

- Stable, but somewhat limited, local economy with commercial and retail growth expected to sustain improving revenue collections;
- Improved financial performance over the past four years, although with available reserves that remain nominally low;

- Very strong liquidity provided by funds outside the general fund, with no contingent liquidity claims;
- Adequate financial management practices and policies, with a strong institutional framework; and
- A slightly elevated, yet manageable, debt profile.

Environmental, social, and governance

We assessed the city's environmental, social, and governance (ESG) risks and deemed them to be neutral considerations in our credit rating analysis, although we note that acute physical risks are somewhat elevated due to tornadoes, drought, and wildfire risks, which are particularly significant for the agricultural activity in the region.

Outlook

The stable outlook reflects our expectation that the local economy will continue to support strong revenue collections and that available general fund reserves will not materially deteriorate within our two-year outlook horizon.

Downside scenario

We could consider a negative rating action if the city's already thin reserves deteriorate from current levels, either due to an operational imbalance, planned spending for capital purposes, or an inability to achieve actual results in line with budgeted expectations.

Upside scenario

Conversely, we could consider a positive rating action if economic growth leads to improved reserves in the general fund, maintained at levels consistent with those of higher-rated peers, all else remaining equal.

Credit Opinion

Somewhat limited but growing local economy, which serves as a regional economic hub

In northwest Texas, about equidistant from Amarillo and Wichita Falls, Childress serves as a regional economic hub for the surrounding area. The local economy is largely fueled by agri-business, manufacturing, and energy production (primarily solar and wind energy, although there is also some oil/gas presence). Much of the city's recent growth comes from the city's role as a transportation stop along U.S. Highway 287, with the addition of hotels, travel centers, restaurants, and other commercial ventures. While residential development has been relatively stagnant, officials report plans for a multifamily housing project and noted several projects throughout the county that will add additional employment that could spur increased development within the city's boundaries. We believe that the commercial sector development will continue given the city's location along U.S. Highway 287 and that future residential development will be key to improve the economic diversity of the city.

Standard financial management practices and policies, highlighted by an informal liquidity target

Key financial management practices include the use of historical data and comparison with previous years when crafting the annual budget. City officials also use a financial consultant to develop informed budget decisions. The budget can be amended as necessary, and the city council is provided budget-to-actual results quarterly. The city's formally adopted investment management policy requires quarterly updates on holdings and earnings to be presented

to the council. While not a formal policy, the city does set a target to maintain liquidity throughout its funds equal to 90 days of operating expenses to manage cash flow throughout the year. We note that the city does not have a formal debt policy and it lacks long-term planning, although officials are developing a long-term capital improvement plan. The institutional framework score for Texas municipalities is strong.

Improved general fund performance following a multiyear trend of deficit operations

Following a multi-year period of deficit operations and a negative general fund balance, the city implemented changes to its fiscal management practices in recent years that produced positive reserve levels and improved performance. While the most recent audited results (fiscal 2022) reflected a modest deficit, this came on the heels of multiple years of surpluses. The improved financial operations were partially driven by staffing changes and more conservative revenue assumptions that have been producing better-than-budgeted results. The city also benefitted from the economic growth, seeing tax revenues improve year-over-year; sales taxes are the city's largest revenue stream, accounting for nearly 30% of general fund revenues, followed by property taxes (22%) and fines/forfeitures (21%).

For fiscal 2023, the city's adopted budget reflects a modest surplus and officials report that, through midyear, revenues are trending above budget. While some additional expenses were also realized, the city does not anticipate year-end results will be significantly off from budgeted figures. While available reserves in the general fund are what we consider weak, we note that the city maintains approximately \$1 million in reserves in the capital projects fund that can be used to cover operational expenses if needed. Also, the city maintains sufficient liquidity across all of its funds to manage cash-flow needs and we note that there are no contingent claims on liquidity that would negatively affect our view.

Slightly elevated but manageable debt profile

We note that the city has no additional near-term debt plans. While our ratios reflect a modest amount of self-supporting tax-backed debt out of the water/sewer fund, they do not reflect self-support of the current issue. While the certificates will likely be supported by water/sewer revenues, we believe that additional rate increases will likely be needed to support future debt. We note that the city has two series of privately placed debt outstanding, neither of which we view as a contingent liability given the lack of non-standard events of default and no rights to accelerate.

Pensions and other postemployment benefits (OPEB)

We do not view pension and OPEB obligations as likely to pressure the city's budget over the outlook period, given the well-funded status of the pension plan and limited OPEB liability.

The city participates in the following plan:

- Texas Municipal Retirement System (TMRS), with a funded ratio of 86.3% and a net pension liability of \$1.6 million, as of Dec. 31, 2021.

The city made its full required pension contribution to TMRS, but the plan's actuarially determined contributions fell just short of our minimum funding progress metric, indicating that the plan might be subject to future increases in the net liability. Given that this is an agent plan, assets are jointly managed. The plan uses certain assumptions that could increase contribution volatility, including a 6.75% discount rate, although there are offsetting factors. For more information, see "Pension Spotlight: Texas," published Apr. 4, 2023, on RatingsDirect.

Childress, Texas--Key Credit Metrics				
	Most recent	Historical information		
		2022	2021	2020
Very weak economy				
Projected per capita EBI % of U.S.	50.7			
Market value per capita (\$)	40,819			
Population		6,368	6,339	
County unemployment rate(%)		3.6		
Market value (\$000)	259,935	223,488	221,906	
Ten largest taxpayers % of taxable value	29.9			
Adequate budgetary performance				
Operating fund result % of expenditures		(1.4)	2.0	10.3
Total governmental fund result % of expenditures		18.2	25.1	34.2
Weak budgetary flexibility				
Available reserves % of operating expenditures		3.5	3.9	0.2
Total available reserves (\$000)		160	149	6
Very strong liquidity				
Total government cash % of governmental fund expenditures		46.4	57.1	22.2
Total government cash % of governmental fund debt service		313.1	407.4	131.6
Adequate management				
Financial Management Assessment	Standard			
Weak debt and long-term liabilities				
Debt service % of governmental fund expenditures		14.8	14.0	16.9
Net direct debt % of governmental fund revenue	155.8			
Overall net debt % of market value	4.5			
Direct debt 10-year amortization (%)	41.9			
Required pension contribution % of governmental fund expenditures	6.5			
OPEB actual contribution % of governmental fund expenditures	0.0			
Strong institutional framework				
Data points and ratios may reflect analytical adjustments. EBI--Effective buying income. OPEB--Other postemployment benefits.				

Related Research

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022
- 2022 Update Of Institutional Framework For U.S. Local Governments

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TAB D

TEXAS MUNICIPAL REPORT





FINANCIAL STATEMENT

FINANCIAL STATEMENT (As of September 30, 2021)

Net Taxable Assessed Valuation ("A.V."), 2022	\$259,935,112
Total General Obligation Debt	\$3,382,000
Less: Self-Supporting (a)	
Water & Sewer	860,000

GO Debt payable from Ad Valorem Taxes	\$2,522,000
Less: I&S Fund	1,246,068

Net Debt	\$1,275,932
	=====

(a) The September 30, 2021 Audit reports the following General Obligation Debt being paid from revenues other than ad valorem taxes, thus considered self-supporting.

Net Debt Per Net Taxable Assessed Valuation - 0.49%
 Net Debt Per Sq mile - \$153,541.76
 Net Debt Per Capita - \$218.33

Net Taxable Assessed Valuation Per Capita - \$44,478.97

Bureau of Census Pop: 2010 - 6,105
 Bureau of Census Pop: 2020 - 5,737
 2021 Estimated Population - 5,844
 Area: 8.31 Sq mile

PAYMENT RECORD

The City has never defaulted on its Revenue Bonds and has not defaulted since 1937 on its General Obligation Bonds when all bonds were refunded at par with extended maturities and lower interest rate.

TAX DATA

Tax Year	A.V.	Tax Rate	Adjusted Levy	% Collections Current	Total*	Year Ended
2016	\$193,210,401	\$0.6783	\$1,246,556	97.45	101.72	09/30/2017
2017	201,135,367	0.8392	1,566,812	97.77	104.77	09/30/2018
2018	203,634,826	0.9347	1,755,277	96.81	101.95	09/30/2019
2019	209,725,707	0.8335	1,632,956	97.21	102.90	09/30/2020
2020	221,905,501	0.8070	1,687,191	97.32	101.16	09/30/2021
2021	223,487,905	0.8087	1,807,347	(In process of collection)		
2022	259,935,112	0.7538	1,959,391			

* Includes penalties and interest.

Tax Rate Distribution	2022	2021	2020	2019
M&O	\$0.5688	\$0.3907	\$0.4177	\$0.4125
I&S	0.1850	0.4180	0.3893	0.4210
	-----	-----	-----	-----
Totals	0.7538	0.8087	0.8070	0.8335

TAX RATE LIMITATION

Article XI, Section 5 of Texas Constitution, applicable to cities of more than 5,000 population: \$2.50 per \$100 assessed valuation. City operates under a Home Rule Charter which adopts constitutional provisions.

SALES TAX

Municipal Sales Tax: The City has adopted the provisions of the Municipal Sales and Use Tax Act V.T.C.A., Tax Code, Chapter 321, which grants the City

power to impose and levy a 1% Local Sales and Use Tax within the City. Voters approved an additional sales and use tax of 1/2 of 1% for economic development (Type A), effective October of 1991, later rescinded on January of 2019. Net allocations on calendar year basis are as follows:

Calendar Year	Rate*	Total Collected	% of Ad Val Tax Levy	Equiv of Ad Val Tax Rate
2019	1.000%	\$936,244	57.33%	\$0.48
2020	1.000	1,015,021	60.16	0.49
2021	1.000	1,024,580	56.68	0.46
2022	1.000	1,078,788	55.05	0.42

* Excludes 0.50% for Childress Mun Dev Dist, see below for collections relating to these districts.

SALES TAX FOR Childress Mun Dev Dist

Calendar Year	Rate	Total Collected
2019	0.500%	\$324,227
2020	0.500	428,978
2021	0.500	477,628
2022	0.500	513,925

DETAILS OF OUTSTANDING DEBT

Details of Limited Tax Debt (Outstanding 9/30/2021)

GO Ref Bds Ser 2014

Tax Treatment:	Bank Qualified
Original Issue Amount	\$1,219,000.00
Dated Date:	10/01/2014
Sale Date:	09/11/2014
Delivery Date:	10/15/2014
Sale Type:	Private Placement
Record Date:	OTHER
Bond Form:	FR
Denomination	\$1,219,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2015

Paying Agent: First Bank & Trust Co., Childress, TX
 Bond Counsel: McGuireWoods L.L.P.
 Financial Advisor: Government Capital Securities Corporation, Southlake, TX
 Purchaser: First Bank & Trust of Childress, Childress, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Comb Tax & Rev C/O Ser 2009	Refunded Amount	Mat Date	Coupon	Price	Sched Call
	100,000.00	02/15/2015	3.850	Par	10/15/2014
	105,000.00	02/15/2016	3.850	Par	10/15/2014
	110,000.00	02/15/2017	3.850	Par	10/15/2014
	115,000.00	02/15/2018	3.850	Par	10/15/2014
	120,000.00	02/15/2019	3.850	Par	10/15/2014

GO Ref Bds Ser 2009

Refunded Amount	Mat Date	Coupon	Price	Sched Call
120,000.00	02/15/2015	3.850	Par	10/15/2014
125,000.00	02/15/2016	3.850	Par	10/15/2014
130,000.00	02/15/2017	3.850	Par	10/15/2014
135,000.00	02/15/2018	3.850	Par	10/15/2014
140,000.00	02/15/2019	3.850	Par	10/15/2014

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	164,000.00	2.2000%	N/A
			-----\$164,000.00

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Call Option: Bonds maturing on 02/15/2019 to 02/15/2022 callable in whole or in part on any date beginning 08/15/2018 @ par.

C/O Ser 2015

Tax Treatment: Bank Qualified
Original Issue Amount \$3,043,000.00
Dated Date: 04/01/2015
Sale Date: 03/30/2015
Delivery Date: 04/10/2015
Sale Type: Private Placement
Record Date: MSRB
Bond Form: FR
Denomination \$1,000
Interest pays Semi-Annually: 04/15, 10/15
1st Coupon Date: 10/15/2015

Paying Agent: First Bank & Trust Co., Childress, TX
Bond Counsel: McGuireWoods L.L.P., Houston, TX
Purchaser: First Bank & Trust Co., Childress, TX

Security : Limited Tax and a Subordinate lien on the Net revenues of the Utility system not to exceed \$1,000.

Use of Proceeds: Exhibition Center.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
04/15/2022	130,000.00	3.8500%	N/A
04/15/2023	135,000.00	3.8500%	N/A
04/15/2024	141,000.00	3.8500%	N/A
04/15/2025	146,000.00	3.8500%	N/A
04/15/2026	152,000.00	3.8500%	N/A
04/15/2027	157,000.00	3.8500%	N/A
04/15/2028	163,000.00	3.8500%	N/A
04/15/2029	170,000.00	3.8500%	N/A
04/15/2030	176,000.00	3.8500%	N/A
04/15/2031	183,000.00	3.8500%	N/A
04/15/2032	190,000.00	3.8500%	N/A
04/15/2033	197,000.00	3.8500%	N/A
04/15/2034	205,000.00	3.8500%	N/A
04/15/2035	213,000.00	3.8500%	N/A
-----\$2,358,000.00			

Call Option: Bonds maturing on 04/15/2026 to 04/15/2035 callable in whole or in part on any date beginning 04/15/2025 @ par.

Comb Tax & Surplus Rev C/O Ser 2020

Tax Treatment: Tax Exempt
Original Issue Amount \$895,000.00
Dated Date: 01/01/2020
Sale Date: 01/06/2020
Delivery Date: 02/06/2020
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2020

Paying Agent: UMB Bank, N.A., Dallas, TX
Bond Counsel: McCall, Parkhurst & Horton L.L.P., Dallas, TX
Financial Advisor: Specialized Public Finance Inc.
Purchaser: Texas Water Development Board

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system.

Water & Sewer 100.00%

Use of Proceeds: Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
02/15/2022	35,000.00	0.0000%	100.000
02/15/2023	35,000.00	0.0000%	100.000
02/15/2024	35,000.00	0.0200%	100.000
02/15/2025	35,000.00	0.1100%	100.000
02/15/2026	35,000.00	0.1900%	100.000
02/15/2027	35,000.00	0.2600%	100.000
02/15/2028	35,000.00	0.3500%	100.000
02/15/2029	35,000.00	0.4200%	100.000
02/15/2030	35,000.00	0.5200%	100.000
02/15/2031	35,000.00	0.5800%	100.000
02/15/2032	35,000.00	0.6200%	100.000
02/15/2033	35,000.00	0.6600%	100.000
02/15/2034	35,000.00	0.7000%	100.000
02/15/2035	35,000.00	0.7400%	100.000
02/15/2036	35,000.00	0.7800%	100.000
02/15/2037	35,000.00	0.8200%	100.000
02/15/2038	35,000.00	0.8600%	100.000
02/15/2039	35,000.00	0.8900%	100.000
02/15/2040	35,000.00	0.9200%	100.000
02/15/2041	35,000.00	0.9500%	100.000
02/15/2042	40,000.00	0.9800%	100.000
02/15/2043	40,000.00	1.0100%	100.000
02/15/2044	40,000.00	1.0400%	100.000
02/15/2045	40,000.00	1.0500%	100.000
-----\$860,000.00			

Call Option: Bonds maturing on 02/15/2031 to 02/15/2045 callable in whole or in part on any date beginning 02/15/2030 @ par.

Grand Total =====> \$3,382,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/22	329,000.00	97,855.50	426,855.50
09/30/23	170,000.00	91,046.50	261,046.50
09/30/24	176,000.00	85,845.50	261,845.50
09/30/25	181,000.00	80,394.25	261,394.25
09/30/26	187,000.00	74,720.75	261,720.75
09/30/27	192,000.00	68,790.00	260,790.00
09/30/28	198,000.00	62,638.75	260,638.75
09/30/29	205,000.00	56,228.50	261,228.50
09/30/30	211,000.00	49,519.00	260,519.00
09/30/31	218,000.00	42,550.50	260,550.50
09/30/32	225,000.00	35,295.00	260,295.00
09/30/33	232,000.00	27,756.00	259,756.00
09/30/34	240,000.00	19,933.50	259,933.50
09/30/35	248,000.00	11,789.00	259,789.00
09/30/36	35,000.00	3,322.50	38,322.50
09/30/37	35,000.00	3,042.50	38,042.50
09/30/38	35,000.00	2,748.50	37,748.50
09/30/39	35,000.00	2,442.25	37,442.25
09/30/40	35,000.00	2,125.50	37,125.50
09/30/41	35,000.00	1,798.25	36,798.25
09/30/42	40,000.00	1,436.00	41,436.00
09/30/43	40,000.00	1,038.00	41,038.00
09/30/44	40,000.00	628.00	40,628.00
09/30/45	40,000.00	210.00	40,210.00

	3,382,000.00	823,154.25	4,205,154.25



Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
09/30/2022	329,000.00	09.73%
09/30/2023	170,000.00	14.75%
09/30/2024	176,000.00	19.96%
09/30/2025	181,000.00	25.31%
09/30/2026	187,000.00	30.84%
09/30/2027	192,000.00	36.52%
09/30/2028	198,000.00	42.37%
09/30/2029	205,000.00	48.43%
09/30/2030	211,000.00	54.67%
09/30/2031	218,000.00	61.12%
09/30/2032	225,000.00	67.77%
09/30/2033	232,000.00	74.63%
09/30/2034	240,000.00	81.73%
09/30/2035	248,000.00	89.06%
09/30/2036	35,000.00	90.09%
09/30/2037	35,000.00	91.13%
09/30/2038	35,000.00	92.16%
09/30/2039	35,000.00	93.20%
09/30/2040	35,000.00	94.23%
09/30/2041	35,000.00	95.27%
09/30/2042	40,000.00	96.45%
09/30/2043	40,000.00	97.63%
09/30/2044	40,000.00	98.82%
09/30/2045	40,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 09/30/2022		\$426,856
I&S Fds all G.O. issues 09/30/2021	\$1,246,068	
2021 I&S Fund Tax Levy @ 90%	840,761	
Water & Sewer	40,269	

Total	2,127,098	

OPERATING STATEMENT

WATERWORKS & SEWER SYSTEM OPERATING EXPERIENCE - COMBINED FUND The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

	Fiscal Year Ended			
	09-30-2021	09-30-2020	09-30-2019	09-30-2018
Revenues:				
W&S Revenues	\$2,896,933	\$2,819,957	\$2,982,250	\$2,903,233
Other	2,962	3,935	50,587	35,524
	-----	-----	-----	-----
Total Revenues	\$2,899,895	\$2,823,892	\$3,032,837	\$2,938,757
Expenses:				
Water Purchases	\$1,099,642	\$1,144,417	\$1,166,983	\$1,188,609
Other	1,622,873	1,927,842	1,815,633	1,660,548
	-----	-----	-----	-----
Total Expenses	\$2,722,515	\$3,072,259	\$2,982,616	\$2,849,157
Available For Debt Service	\$177,380	(\$248,367)*	\$50,221	\$89,600

* The District had an ending fund balance of \$733,212 for 09-30-2020.

SYSTEM DESCRIPTION AND PERTINENT CONTRACTS

WATER SUPPLY CONTRACT The City is a member city of Greenbelt Municipal and Industrial Water Authority with which it has entered into a 50-year take-or-pay water supply contract for its entire supply of treated water. The details of the contracts are as follows:

On July 10, 1975, the Greenbelt Municipal and Industrial Water Authority entered into contract with the Cities of Childress, Clarendon, Crowell, Hedley, and Quanah and the Red River Authority of Texas (Contracting Parties) to provide their treated water requirements.

The Authority and the Texas Water Development Board cooperated in the construction of Lake Greenbelt Reservoir. The Authority originally issued \$8,300,000 Revenue Bonds, augmented by the state's acquisition of a 37.16% interest in Lake Greenbelt at a cost of \$1,032,101. Subsequently \$10,370,000 Revenue Bonds were issued to refund the original issue, acquire the State's conservation storage interest and complete the project. Outstanding balance of TMR #5276 at 06/30/2022 is \$4,235,000.

Series 1986 Bonds in the amount of \$200,000 provided the Authority's share of funds for a project to modify State Highway 287 Bridge at the Prairie Dog Town Fork of the Red River Crossing, and to preserve its function of conveying the Authority's 20-inch water transmission line.

The Contracting Parties have agreed to pay the Authority on the basis of rates comprised of two components:

Demand Charge: To pay the Authority's budgeted operation and maintenance expenses, interest on the bonds, and any amounts required to be deposited into the Emergency Fund and Reserve Fund, except the Sinking Fund. The Authority's budget is allocated among Contracting Parties and Future Contracting Parties (defined in the bond resolution and water supply contracts to mean parties other than Contracting Parties, Donley County Water Control and Improvement District #1, or the City of Memphis, Georgia-Pacific Corporation and the State of Texas Parks and Wildlife Department) in that Corporation which the total number of gallons of water distributed by each of the Contracting Parties and Future Contracting Parties during the immediately preceding fiscal year bears to the total number of gallons of water distributed to the Contracting Parties and Future Contracting Parties during such fiscal year. The allocation constitutes the Demand Charge for the ensuing fiscal year, and is billed in twelve equal monthly installments as a part of the monthly billing.

Consumption Charge: Allocated to Contracting Parties as the minimum annual deposit to be made to the Sinking Fund as required by the Bond Resolution. The Authority establishes a rate per 1,000 gallons of water for the succeeding fiscal year by dividing the amount of deposit required to be made to the Sinking Fund during the fiscal year, plus any accumulated deficiencies in deposits, by the aggregate number of gallons of water distributed by all Contracting Parties during the then fiscal year. The Authority bills Contracting Parties monthly for water actually delivered, at the established rate, and which rate per 1,000 gallons is additionally billed to Future Contracting Parties for water delivered to them as the Consumption Charge. The Consumption Charge paid by Future Contracting Parties does not reduce the Consumption Charge paid by Contracting Parties.

The term of the contracts with Contracting Parties is for a period of 50-years or until all bonds and refunding bonds are paid. Payments made by the cities constitute operating expenses of their water system as defined in Article 1113, RCST, 1925.

RATES AND FEES

Water Rates

Old Rates (Effective as of October 15, 2009)

	Gallons	
First	5,000	\$30.00(Min)
Over	5,000	3.00/M

New Rates (Effective as of April 1, 2018)

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Residential		
	Gallons	
First	5,000	\$45.00(Min)
Next	5,000	7.50/M
Next	5,000	9.50/M
Next	5,000	11.50/M
Next	5,000	13.50/M
Over	25,000	15.00/M

Commercial		
	Gallons	
First	5,000	\$45.00(Min)
Over	5,000	4.00/M

Sewer/Wastewater Rates

Old Rates (Effective as of October 1, 2021)

Residential
Flat Rate - \$20.00

Commercial		
First	1,000	\$34.45(Min)
Over	1,000	1.78/M

New Rates (Effective as of October 1, 2022)

Residential
Flat Rate - \$20.00

Commercial		
First	1,000	\$35.65(Min)
Over	1,000	1.85/M

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY

All qualified employees of the City are members of the Texas Municipal Retirement System. The City employees also participate in the U.S. Social Security program.

The City participates as one of 890 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.TMRS.com.

Required Contribution Rates (Percentage of gross covered salary)

	2023	2022
Employee:	7.00%	7.00%
City:	17.62%	16.76%

Actuarial Valuation as of	12/31/2021	12/31/2020
Assets	\$8,953,174	\$8,349,225
Accrued Liabilities	\$11,262,178	\$10,499,036
	-----	-----
(Unfunded)/Overfunded Liab.	(\$2,309,004)	(\$2,149,811)
Funded Ratio	79.50%	79.52%
Annual Covered Payroll	\$2,048,620	\$2,020,833
(Unfunded)/Overfunded Liability as a % of Covered Payroll	(112.71)%	(106.38)%

Pension Liability - Beginning	\$10,499,036	\$10,066,364
Pension Liability - Ending (a)	\$11,262,178	\$10,499,036
	-----	-----
Contributions Employer	\$328,189	\$313,451
Contributions Employee	\$143,403	\$141,458
	-----	-----
Plan Fiduciary Net Position Beg	\$8,631,615	\$8,075,165
Plan Fiduciary Net Position End (b)	\$9,723,586	\$8,631,614
Net Pension Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$1,538,592	\$1,867,422
Plan Fiduciary Net Position as a % of Total Pension Liability	86.34%	82.21%
Covered Employee Payroll	2,048,620	2,020,833
Net Pension Liability as a % of Covered Payroll	75.10%	92.41%
Membership Data		
Inactive employees or beneficiaries currently receiving benefits	46	41
Inactive employees entitled to but not yet receiving benefits	44	51
Active employees	54	55
	-----	-----
Total	144	147

Source: Texas Municipal Retirement System.

PENSION FUND OPEB LIABILITY

OPEB Benefits - Supplemental Death Benefits Fund
Texas Municipal Retirement System ("TMRS") administers a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund ("SDBF"). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit ("OPEB") and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated). The member city contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers.

	12/31/2021	12/31/2020
Covered Payroll	\$2,048,620	\$2,020,833
Changes in the Total OPEB Liability		
Total OPEB Liability - BOY	\$283,156	\$251,081
Changes for the year		
Service Cost	\$13,521	\$10,306
Interest on Total OPEB Liability	\$5,747	\$7,019
Changes of benefit terms including TMRS plan participation	\$0	\$0
Differences between expected and actual experience	\$1,370	(\$16,207)
Changes in assumptions or other inputs	\$7,929	\$32,978
Benefit payments	(\$5,122)	(\$2,021)
	-----	-----

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Childress, City of

(General Obligation Debt)

Childress County

Texas Municipal Reports

©

Last Revised: 1/18/2023

TMR # 1265

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Net changes	\$23,445	\$32,075
Total OPEB Liability - EOY	\$306,601	\$283,156
Total OPEB Liability as a Percentage of Covered Payroll	14.9662%	14.0118%
OPEB Expense (Benefit)	30,294	26,261
Number of Inactive employees currently receiving benefits	36	34
Inactive employees entitled to but not yet receiving benefits	7	6
Active employees	54	55
Total	97	95

Source: Texas Municipal Retirement System.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2021)

The City reports additional debt in the principal amount of \$102,949 under Component Unit, \$2,047,671 under Govt Activities and \$2,567,960 under W&S Fund as follows:

	Amount Outstanding	Int Rate	Next Year's Requirements	Reported Under
Compensated Absences	\$11,008	N/A	N/A	Component Unit
Pension Liability*	\$77,782	N/A	N/A	Component Unit
OPEB*	\$14,159	N/A	N/A	Component Unit
Pension Liability*	\$1,238,249	N/A	N/A	Govt Activities
OPEB*	\$184,052	N/A	N/A	Govt Activities
Compensated Absences	\$88,425	N/A	N/A	Govt Activities
Leases	\$201,013	3.75-4.99%	\$55,177	Govt Activities
Line of Credit	\$335,932	2.4%	N/A	Govt Activities
Notes	\$805,062	3.85/4.75%	\$108,910	W&S Fund
Lease	\$679,780	3.25%	\$127,001	W&S Fund
Compensated Absences	\$40,084	N/A	N/A	W&S Fund
Pension Liability*	\$551,389	N/A	N/A	W&S Fund
OPEB*	\$84,947	N/A	N/A	W&S Fund
Landfill**	\$406,698	N/A	N/A	W&S Fund

* See PENSION FUND LIABILITY section for details of this obligation.

** LANDFILL CLOSURE/POSTCLOSURE COSTS State and federal laws and regulations require a final cover to be placed on a landfill site when it stops accepting waste and certain maintenance and monitoring functions be performed at the site for thirty years after closure. Although closure costs will be paid as closure occurs and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, a portion of these closure and post-closure care costs are reported as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The amount recorded as accrued landfill closure costs of \$406,698 as of September 30, 2021 represents the cumulative amount reported to date based on the use of 21% of the estimated capacity. It is estimated that an additional \$1,441,928 will be recognized as closure and post-closure care expenses between the date of the balance sheet and the date the landfill is expected to be filled to capacity in 2048.

OVERLAPPING DEBT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
Childress Co	\$4,274,000	* 12/31/22	43.09	\$1,841,667
Childress ISD	-None-	12/31/22	32.92	0

Total Overlapping Debt:		\$1,841,667
Childress, City of	09/30/21	\$1,275,932

Total Direct and Overlapping Debt:		\$3,117,599
Total Direct and Overlapping Debt % of A.V.:		1.20%
Total Direct and Overlapping Debt per Capita:		\$533

* Gross Debt

ECONOMIC BACKGROUND

The City of Childress is the county seat and principal commercial center of Childress County, located approximately 115 miles southeast of Amarillo on U.S. Highway 287. The 2020 census was 5,737, decreasing 6.03% since 2010. Baylor Lake is located 9 miles NW of Childress; Childress Lake is located across from Baylor Lake. The T.L. Roach Unit of the Texas Department of Criminal Justice is located inside the city limits.

COUNTY CHARACTERISTICS

Childress County, a northwest Texas panhandle county bordering Oklahoma, was created in 1876 from Bexar and Young districts. The county is traversed by U.S. Highways 62, 83, and 287 and State Highway 256, as well as a fork of the Red River.

COUNTY SEAT: Childress

2020 census: 6,664 decreasing 5.4 % since 2010
2010 census: 7,041 decreasing 8.4 % since 2000
2000 census: 7,688

ECONOMIC BASE

Mineral: Insignificant.

Industry: trade, tourism, government and agriculture.

Agricultural: wheat, sorghums, peanuts, irrigation, hay, cotton and beef cattle.

OIL AND GAS - 2021

The county ranks 194 out of all the counties in Texas for oil production.

OIL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2018	Oil	6,947 BBL	4.51
2019	Oil	4,526 BBL	-34.85
2020	Oil	1,928 BBL	-57.40
2021	Oil	2,128 BBL	10.37

RETAIL SALES & EFFECTIVE BUYING INCOME (The Nielsen Company)

Year	2018	2017	2016
Retail Sales	\$93.4M	\$121.4M	\$136.9M
Effective Buying Income (EBI)	\$116.0M	\$125.0M	\$139.7M
County Median Household Income	\$36,803	\$41,810	\$44,336
State Median Household Income	\$61,175	\$57,227	\$55,352
% of Households with EBI below \$25K	29.4 %	28.1 %	14.0 %
% of Households with EBI above \$25K	63.8 %	65.0 %	65.2 %

EMPLOYMENT DATA (Texas Workforce Commission)

	2022	2021	2020
Employed	Employed	Employed	Employed
1st Q: 2,658	\$30.8M	2,556	\$25.1M
2nd Q: 2,787	\$37.6M	2,618	\$26.7M
3rd Q: N/A	N/A	2,631	\$27.1M
4th Q: N/A	N/A	2,585	\$31.2M
		2,642	\$29.1M

Starting Q4 2021 includes Federal Data

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MAJOR COLLEGES AND UNIVERSITIES: Clarendon College

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2021	1	1,401
2020	1	1,417
2019	1	1,579

TOP TAXPAYERS

Principal Taxpayers	2022 A.V.	% of A.V.
1. Texas Express Pipeline Industrial - Oil & Gas Pipeline	\$37,117,640	14.28%
2. AEP Texas North Co. Utility - Electric Utility/Power Plant	8,325,850	3.20%
3. Valero Marketing & Supply Co. Commercial - Gas Station	5,815,160	2.24%
4. Wal-Mart Real Estate Business Trust Commercial - Retail Store	5,155,918	1.98%
5. Council Properties LLC Residential - Apartments	4,859,047	1.87%
6. 4H Hotels LLC Commercial - Hotel/Motel	4,566,200	1.76%
7. BNSF Railway Co. Utility - Railroad	3,547,260	1.36%
8. Wal-Mart Stores East Inc. Commercial - Retail Store	3,251,755	1.25%
9. Atmos Energy Utility - Natural Gas Utility	2,839,220	1.09%
10. Reddy Hospitality LLC Commercial - Hotel/Motel	2,241,072	0.86%
Total:	\$77,719,122	29.89%

Taxpayer Concentration

As shown in the table above, the top ten taxpayers in the District currently account for 29.89% of the District's tax base. Adverse developments in economic conditions could adversely impact the businesses in the District and the tax values in the District, resulting in less local tax revenue.

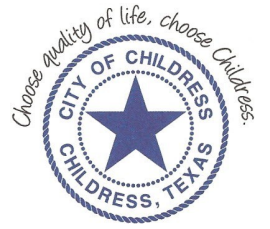
FINANCE CONNECTED OFFICIALS

Mayor
Cary Preston
315 Commerce
Childress, TX 79201
Phone: 940-937-3683
cpreston@childresstexas.net

City Manager
Kevin Hodges
315 Commerce
Childress, TX 79201
Phone: 940-937-3683
khodges@childresstexas.net

Chief Appraiser-Tax A/C
Twila Butler
Childress County Appraisal District
1710 Ave F NW
Childress, TX 79201
Phone: 940-937-6062
childresscad@childresstx.us

BL



APPENDIX B—TRUTH IN TAXATION

2025 Planning Calendar

City of Childress

Date: 08/08/2025 11:04 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15	Deadline for submitting appraisal records to ARB.
July 20* (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units or provide estimated values.
August 18, 2025	Deadline to call for an election.
August 25, 2025	Deadline to adopt a tax rate above the voter-approval tax rate.
	Certification of anticipated collection rate by collector.
	Calculation of no-new-revenue and voter-approval tax rates.
	Publication of no new revenue and voter-approval tax rates on tax office and appraisal district websites; submission to governing body.
	72-hour notice for meeting (<i>Open Meetings Notice</i>). <i>ACT Tip: After September 1, 2025 this requirement changes to 3 business days</i>
	Meeting of governing body to discuss tax rate; take record vote and schedule public hearing or meeting (as required).
	Notice of Public Hearing or Notice of Public Meeting is the first quarter-page notice in newspaper and on TV and website, if available, published at least seven days before public hearing/meeting.
	72-hour notice for public hearing (<i>Open Meetings Notice</i>). <i>ACT Tip: After September 1, 2025 this requirement changes to 3 business days</i>
	Public hearing.
	72-hour notice for meeting at which governing body will adopt tax rate if rate was not adopted at previous Public Hearing/Meeting (<i>Open Meetings Notice</i>). <i>ACT Tip: After September 1, 2025 this requirement changes to 3 business days</i>
	Meeting to adopt tax rate, if rate was not adopted at previous Public Hearing/Meeting. Meeting is within 7 days of first Public Hearing/Meeting. Taxing unit must adopt tax rate by Sept. 29 or 60 days after receiving certified appraisal roll, whichever is later.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day

2025 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

* 8-8-2025
1st Draft TB *

City of Childress

940-937-6062

Taxing Unit Name

Phone (area code and number)

1710 AVENUE F NW, CHILDRESS, TX

childresscad@childresstx.us

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 318,103,688
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 47,779,802
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 270,323,886
4.	Prior year total adopted tax rate.	\$ 0.776856 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value. A. Original prior year ARB values: \$ 0 B. Prior year values resulting from final court decisions: - \$ 0 C. Prior year value loss. Subtract B from A. ³	\$ 0
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 0 B. Prior year disputed value: - \$ 0 C. Prior year undisputed value. Subtract B from A. ⁴	\$ 0
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 0

¹ Tex. Tax Code §26.012(14)² Tex. Tax Code §26.012(14)³ Tex. Tax Code §26.012(13)⁴ Tex. Tax Code §26.012(13)

①

8-8-25 1st Draft

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 270,323,886
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use prior year market value: \$ 0 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 432,460 C. Value loss. Add A and B. ⁶	\$ 432,460
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year. A. Prior year market value: \$ 44,870 B. Current year productivity or special appraised value: - \$ 3,816 C. Value loss. Subtract B from A. ⁷	\$ 41,054
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 473,514
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 269,850,372
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 2,096,348
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 0
17.	Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 2,096,348
18.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: \$ 325,947,792 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 24 below. ¹² - \$ 0 E. Total current year value. Add A and B, then subtract C and D.	\$ 325,947,792

⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.03(c)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012, 26.04(c-2)¹² Tex. Tax Code §26.03(c)

8-8-25 1st Draft

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll. ¹³	
A.	Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴	\$ 0
B.	Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵	+ \$ 0
C.	Total value under protest or not certified. Add A and B.	\$ 0
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 47,779,802
21.	Anticipated contested value. Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. ¹⁷ An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico. ¹⁸ If completing this section, the taxing unit must include supporting documentation in Section 9. ¹⁹ Taxing units that are not affected, enter 0.	\$ 0
22.	Current year total taxable value. Add Lines 18E and 19C, then subtract Lines 20 and 21. ²⁰	\$ 278,167,990
23.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed. ²¹	\$ 0
24.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year. ²²	\$ 999,217
25.	Total adjustments to the current year taxable value. Add Lines 23 and 24.	\$ 999,217
26.	Adjusted current year taxable value. Subtract Line 25 from Line 22.	\$ 277,168,773
27.	Current year NNR tax rate. Divide Line 17 by Line 26 and multiply by \$100. ²³	\$ 0.756343 /\$100
28.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²⁴	\$ _____ /\$100

SECTION 2: Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

¹³ Tex. Tax Code §26.01(c) and (d)

¹⁴ Tex. Tax Code §26.01(c)

¹⁵ Tex. Tax Code §26.01(d)

¹⁶ Tex. Tax Code §26.012(6)(B)

¹⁷ Tex. Tax Code §§26.012(6)(C) and 26.012(1-b)

¹⁸ Tex. Tax Code §26.012(1-a)

¹⁹ Tex. Tax Code §26.04(d-3)

²⁰ Tex. Tax Code §26.012(6)

²¹ Tex. Tax Code §26.012(17)

²² Tex. Tax Code §26.012(17)

²³ Tex. Tax Code §26.04(c)

²⁴ Tex. Tax Code §26.04(d)

8-8-25 First Draft

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
29.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ 0.496355 /\$100
30.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 270,323,886
31.	Total prior year M&O levy. Multiply Line 29 by Line 30 and divide by \$100.	\$ 1,341,766
32.	Adjusted prior year levy for calculating NNR M&O rate. A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2024. This line applies only to tax years preceding the prior tax year. + \$ 0 B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0. - \$ 0 C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0 D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. \$ 0 E. Add Line 31 to 32D.	\$ 1,341,766
33.	Adjusted current year taxable value. Enter the amount in Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 277,168,773
34.	Current year NNR M&O rate (unadjusted). Divide Line 32E by Line 33 and multiply by \$100.	\$ 0.484097 /\$100
35.	Rate adjustment for state criminal justice mandate. ²⁶ A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0 B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. - \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100
36.	Rate adjustment for indigent health care expenditures. ²⁷ A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0 B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2023 and ending on June 30, 2024, less any state assistance received for the same purpose. - \$ 0 C. Subtract B from A and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100

²⁵ [Reserved for expansion]²⁶ Tex. Tax Code §26.044²⁷ Tex. Tax Code §26.0441

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Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
37.	Rate adjustment for county indigent defense compensation. ²⁸	
A.	Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose. \$ 0	
B.	Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2023 and ending on June 30, 2024, less any state grants received by the county for the same purpose. \$ 0	
C.	Subtract B from A and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
D.	Multiply B by 0.05 and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
E.	Enter the lesser of C and D. If not applicable, enter 0.	\$ 0.000000 /\$100
38.	Rate adjustment for county hospital expenditures. ²⁹	
A.	Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year. \$ 0	
B.	Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2023 and ending on June 30, 2024. \$ 0	
C.	Subtract B from A and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
D.	Multiply B by 0.08 and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
E.	Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ 0.000000 /\$100
39.	Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.	
A.	Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year. \$ 0	
B.	Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year. \$ 0	
C.	Subtract B from A and divide by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
D.	Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.000000 /\$100
40.	Adjusted current year NNR M&O rate. Add Lines 34, 35D, 36D, 37E, and 38E. Subtract Line 39D.	\$ 0.484097 /\$100
41.	Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero.	
A.	Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent. \$ 0	
B.	Divide Line 41A by Line 33 and multiply by \$100. \$ 0.000000 /\$100	
C.	Add Line 41B to Line 40.	\$ 0.484097 /\$100
42.	Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 41C by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 41C by 1.035.	\$ 0.501040 /\$100

²⁸ Tex. Tax Code §26.0442²⁹ Tex. Tax Code §26.0443

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Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D42.	Disaster Line 42 (D42): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of: 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred; or 2) the third tax year after the tax year in which the disaster occurred. If the taxing unit qualifies under this scenario, multiply Line 41C by 1.08. ³⁰ If the taxing unit does not qualify, do not complete Disaster Line 42 (Line D42).	\$ 0.000000 / \$100
43.	Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes; (2) are secured by property taxes; (3) are scheduled for payment over a period longer than one year; and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ³¹ Enter debt amount \$ 1,332,407 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 161,507 C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0 D. Subtract amount paid from other resources - \$ 268,900 E. Adjusted debt. Subtract B, C and D from A.	\$ 902,000
44.	Certified prior year excess debt collections. Enter the amount certified by the collector. ³²	\$ 0
45.	Adjusted current year debt. Subtract Line 44 from Line 43E.	\$ 902,000
46.	Current year anticipated collection rate. A. Enter the current year anticipated collection rate certified by the collector. ³³ 95.00 % B. Enter the prior year actual collection rate..... 95.91 % C. Enter the 2023 actual collection rate. 95.85 % D. Enter the 2022 actual collection rate. 95.97 % E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁴	95.85 %
47.	Current year debt adjusted for collections. Divide Line 45 by Line 46E.	\$ 941,053
48.	Current year total taxable value. Enter the amount on Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 278,167,990
49.	Current year debt rate. Divide Line 47 by Line 48 and multiply by \$100.	\$ 0.338303 / \$100
50.	Current year voter-approval M&O rate plus current year debt rate. Add Lines 42 and 49.	\$ 0.839343 / \$100
D50.	Disaster Line 50 (D50): Current year voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D42. Add Line D42 and 49.	\$ 0.000000 / \$100

³⁰ Tex. Tax Code §26.042(a)³¹ Tex. Tax Code §26.012(7)³² Tex. Tax Code §26.012(10) and 26.04(b)³³ Tex. Tax Code §26.04(b)³⁴ Tex. Tax Code §26.04(h), (h-1) and (h-2)

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Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
51.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	\$ 0.000000 /\$100

SECTION 3: NNR Tax Rate and Voter Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
52.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³⁵ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ 0
53.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³⁶ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 52 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁷ - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
54.	Current year total taxable value. Enter the amount from Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 278,167,990
55.	Sales tax adjustment rate. Divide Line 53 by Line 54 and multiply by \$100.	\$ 0.000000 /\$100
56.	Current year NNR tax rate, unadjusted for sales tax. ³⁸ Enter the rate from Line 27 or 28, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.756343 /\$100
57.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 55 from Line 56. Skip to Line 58 if you adopted the additional sales tax before November of the prior tax year.	\$ 0.756343 /\$100
58.	Current year voter-approval tax rate, unadjusted for sales tax. ³⁹ Enter the rate from Line 50, Line D50 (disaster) or Line 51 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.839343 /\$100
59.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 55 from Line 58.	\$ 0.839343 /\$100

SECTION 4: Voter Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
60.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ⁴⁰ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ⁴¹	\$ 0
61.	Current year total taxable value. Enter the amount from Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 278,167,990
62.	Additional rate for pollution control. Divide Line 60 by Line 61 and multiply by \$100.	\$ 0.000000 /\$100

³⁵ Tex. Tax Code §26.041(d)³⁶ Tex. Tax Code §26.041(i)³⁷ Tex. Tax Code §26.041(d)³⁸ Tex. Tax Code §26.04(c)³⁹ Tex. Tax Code §26.04(c)⁴⁰ Tex. Tax Code §26.045(d)⁴¹ Tex. Tax Code §26.045(i)

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Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
63.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 62 to one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties) or Line 59 (taxing units with the additional sales tax).	\$ 0.839343 /\$100

SECTION 5: Voter Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value. ⁴² The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value. ⁴³

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042; ⁴⁴
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a); ⁴⁵ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval. ⁴⁶

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit. ⁴⁷

Line	Unused Increment Rate Worksheet	Amount/Rate
64.	Year 3 Foregone Revenue Amount. Subtract the 2024 unused increment rate and 2024 actual tax rate from the 2024 voter-approval tax rate. Multiply the result by the 2024 current total value	
	A. Voter-approval tax rate (Line 68)	\$ 0.795856 /\$100
	B. Unused increment rate (Line 67)	\$ 0.029814 /\$100
	C. Subtract B from A.	\$ 0.766042 /\$100
	D. Adopted Tax Rate	\$ 0.776856 /\$100
	E. Subtract D from C.	\$ -0.010814 /\$100
	F. 2024 Total Taxable Value (Line 60)	\$ 275,569,724
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.	\$ 0
65.	Year 2 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value	
	A. Voter-approval tax rate (Line 67)	\$ 0.776856 /\$100
	B. Unused increment rate (Line 66)	\$ 0.000000 /\$100
	C. Subtract B from A.	\$ 0.776856 /\$100
	D. Adopted Tax Rate	\$ 0.776856 /\$100
	E. Subtract D from C.	\$ 0.000000 /\$100
	F. 2023 Total Taxable Value (Line 60)	\$ 256,831,705
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.	\$ 0
66.	Year 1 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value	
	A. Voter-approval tax rate (Line 67)	\$ 0.753795 /\$100
	B. Unused increment rate (Line 66)	\$ 0.000000 /\$100
	C. Subtract B from A.	\$ 0.753795 /\$100
	D. Adopted Tax Rate	\$ 0.753794 /\$100
	E. Subtract D from C.	\$ 0.000001 /\$100
	F. 2022 Total Taxable Value (Line 60)	\$ 290,398,785
	G. Multiply E by F and divide the results by \$100. If the number is less than zero, enter zero.	\$ 2
67.	Total Foregone Revenue Amount. Add Lines 64G, 65G and 66G	\$ 2 /\$100
68.	2025 Unused Increment Rate. Divide Line 67 by Line 22 of the <i>No-New-Revenue Rate Worksheet</i> . Multiply the result by 100	\$ 0.000000 /\$100
69.	Total 2025 voter-approval tax rate, including the unused increment rate. Add Line 68 to one of the following lines (as applicable): Line 50, Line 51 (counties), Line 59 (taxing units with additional sales tax) or Line 63 (taxing units with pollution)	\$ 0.839343 /\$100

⁴² Tex. Tax Code §26.013(b)

⁴³ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)

⁴⁴ Tex. Tax Code §26.04(c)(2)(A) and 26.042(a)

⁴⁵ Tex. Tax Code §26.0501(a) and (c)

⁴⁶ Tex. Local Gov't Code §120.007(d)

⁴⁷ Tex. Local Gov't Code §26.04(c)(2)(B)

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SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁸

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁹

Line	De Minimis Rate Worksheet	Amount/Rate
70.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 40 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.484097 /\$100
71.	Current year total taxable value. Enter the amount on Line 22 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 278,167,990
72.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 71 and multiply by \$100.	\$ 0.179747 /\$100
73.	Current year debt rate. Enter the rate from Line 49 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.338303 /\$100
74.	De minimis rate. Add Lines 70, 72 and 73.	\$ 1.002147 /\$100

SECTION 7: Voter Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁵⁰

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁵¹

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
75.	2024 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.776856 /\$100
76.	Adjusted 2024 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. ⁵² If a disaster occurred in 2024 and the taxing unit calculated its 2024 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2024 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2024 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2024, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2024 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵³ Enter the final adjusted 2024 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2024 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
77.	Increase in 2024 tax rate due to disaster. Subtract Line 76 from Line 75.	\$ 0.000000 /\$100
78.	Adjusted 2024 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 269,850,372
79.	Emergency revenue. Multiply Line 77 by Line 78 and divide by \$100.	\$ 0
80.	Adjusted 2024 taxable value. Enter the amount in Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 277,168,773
81.	Emergency revenue rate. Divide Line 79 by Line 80 and multiply by \$100. ⁵³	\$ 0.000000 /\$100

⁴⁸ Tex. Tax Code §26.012(8-a)

⁴⁹ Tex. Tax Code §26.063(a)(1)

⁵⁰ Tex. Tax Code §26.042(b)

⁵¹ Tex. Tax Code §26.042(f)

⁵² Tex. Tax Code §26.042(c)

⁵³ Tex. Tax Code §26.042(b)

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Line	Emergency Revenue Rate Worksheet	Amount/Rate
82.	Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 81 from one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (taxing units with the additional sales tax), Line 63 (taxing units with pollution control) or Line 69 (taxing units with the unused increment rate).	\$ 0.839343 /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.756343 /\$100
 As applicable, enter the current year NNR tax rate from: Line 27, Line 28 (counties), or Line 57 (adjusted for sales tax).
 Indicate the line number used: 27

Voter-approval tax rate. \$ 0.839343 /\$100
 As applicable, enter the current year voter-approval tax rate from: Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (adjusted for sales tax), Line 63 (adjusted for pollution control), Line 69 (adjusted for unused increment), or Line 82 (adjusted for emergency revenue).
 Indicate the line number used: 50

De minimis rate. \$ 1.002147 /\$100
 If applicable, enter the current year de minimis rate from Line 74.

SECTION 9: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in line 21 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 10: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵⁴

**print
here**

TWILA BUTLER

Printed Name of Taxing Unit Representative

**sign
here**

Taxing Unit Representative

Date

⁵⁴ Tex. Tax Code §§26.04(c-2) and (d-2)

Notice About 2025 Tax Rates

Property tax rates in City of Childress.

This notice concerns the 2025 property tax rates for City of Childress. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.756343/\$100
This year's voter-approval tax rate	\$0.839343/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
★ GENERAL OPERATING	0
I&S (DEBT) FUND	192,500

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 WATER METER NOTE	48,975	19,396	0	68,371
2015 EVENTS CENTER	152,000	69,531	0	221,531
TWDB SERIES 2020	35,000	5,190	0	40,190
2023 SERIES CO	175,000	303,325	0	478,325
POLICE VEHICLES	215,178	28,660	0	243,838
2025 LANDFILL SCRAPER	126,000	0	0	126,000
2023 TRASH TRUCK	74,741	3,699	0	78,440
2023 LANDFILL DOZER	63,731	11,981	0	75,712
Total required for 2025 debt service				\$1,332,407
- Amount (if any) paid from funds listed in unencumbered funds				\$161,507
- Amount (if any) paid from other resources				\$268,900
- Excess collections last year				\$0
= Total to be paid from taxes in 2025				\$902,000
+ Amount added in anticipation that the unit will collect only 95.85% of its taxes in 2025				\$39,053
= Total debt levy				\$941,053

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/08/2025 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Example
Only
1st Draft
8-8-25
TB

2025 Governing Body Summary #1A*

Benchmark 2025 Tax Rates

City of Childress

Example Only
8-8-25

Date: 08/08/2025 11:09 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.756343	\$2,103,904	
One Percent \$100 Tax Increase***	\$0.763906	\$2,124,942	\$21,038
One Cent per \$100 Tax Increase***	\$0.766343	\$2,131,721	\$27,817
De Minimis Rate	\$1.002147	\$2,787,652	\$683,748
VAR NOT adjusted for Unused Increment Rate	\$0.839343	\$2,334,784	\$230,880
VAR adjusted for Unused Increment Rate	\$0.839343	\$2,334,784	\$230,880
Last Year's Tax Rate	\$0.776856	\$2,160,965	\$57,061
Proposed Tax Rate	\$0.000000	\$0	\$-2,103,904

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 22 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2025 Governing Body Summary #2A*

Tax Increase Compared to No New Revenue Tax Rate

City of Childress

Date: 08/08/2025 11:11 AM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.756343	\$2,103,904	
0.50	\$0.761343	\$2,117,813	\$13,909
1.00	\$0.766343	\$2,131,721	\$27,817
1.50	\$0.771343	\$2,145,629	\$41,725
2.00	\$0.776343	\$2,159,538	\$55,634
2.50	\$0.781343	\$2,173,446	\$69,542
3.00	\$0.786343	\$2,187,355	\$83,451
3.50	\$0.791343	\$2,201,263	\$97,359
4.00	\$0.796343	\$2,215,171	\$111,267
4.50	\$0.801343	\$2,229,080	\$125,176
5.00	\$0.806343	\$2,242,988	\$139,084
5.50	\$0.811343	\$2,256,897	\$152,993
6.00	\$0.816343	\$2,270,805	\$166,901
6.50	\$0.821343	\$2,284,713	\$180,809
7.00	\$0.826343	\$2,298,622	\$194,718
7.50	\$0.831343	\$2,312,530	\$208,626
8.00	\$0.836343	\$2,326,439	\$222,535
8.50	\$0.841343	\$2,340,347	\$236,443
9.00	\$0.846343	\$2,354,255	\$250,351
9.50	\$0.851343	\$2,368,164	\$264,260
10.00	\$0.856343	\$2,382,072	\$278,168
10.50	\$0.861343	\$2,395,981	\$292,077
11.00	\$0.866343	\$2,409,889	\$305,985
11.50	\$0.871343	\$2,423,797	\$319,893
12.00	\$0.876343	\$2,437,706	\$333,802
12.50	\$0.881343	\$2,451,614	\$347,710
13.00	\$0.886343	\$2,465,523	\$361,619
13.50	\$0.891343	\$2,479,431	\$375,527
14.00	\$0.896343	\$2,493,339	\$389,435
14.50	\$0.901343	\$2,507,248	\$403,344
15.00	\$0.906343	\$2,521,156	\$417,252
15.50	\$0.911343	\$2,535,065	\$431,161
16.00	\$0.916343	\$2,548,973	\$445,069
16.50	\$0.921343	\$2,562,881	\$458,977
17.00	\$0.926343	\$2,576,790	\$472,886
17.50	\$0.931343	\$2,590,698	\$486,794
18.00	\$0.936343	\$2,604,607	\$500,703
18.50	\$0.941343	\$2,618,515	\$514,611
19.00	\$0.946343	\$2,632,423	\$528,519
19.50	\$0.951343	\$2,646,332	\$542,428
20.00	\$0.956343	\$2,660,240	\$556,336

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**Tax levies are calculated using line 22 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2025 Governing Body Summary #2B*
Tax Increase Compared to Last Year's Tax Rate
City of Childress

Date: 08/08/2025 11:12 AM

Last Year's Tax Levy: \$2,100,027

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.776856	\$2,160,965	\$60,938
0.50	\$0.781856	\$2,174,873	\$74,846
1.00	\$0.786856	\$2,188,782	\$88,755
1.50	\$0.791856	\$2,202,690	\$102,663
2.00	\$0.796856	\$2,216,598	\$116,571
2.50	\$0.801856	\$2,230,507	\$130,480
3.00	\$0.806856	\$2,244,415	\$144,388
3.50	\$0.811856	\$2,258,324	\$158,297
4.00	\$0.816856	\$2,272,232	\$172,205
4.50	\$0.821856	\$2,286,140	\$186,113
5.00	\$0.826856	\$2,300,049	\$200,022
5.50	\$0.831856	\$2,313,957	\$213,930
6.00	\$0.836856	\$2,327,866	\$227,839
6.50	\$0.841856	\$2,341,774	\$241,747
7.00	\$0.846856	\$2,355,682	\$255,655
7.50	\$0.851856	\$2,369,591	\$269,564
8.00	\$0.856856	\$2,383,499	\$283,472
8.50	\$0.861856	\$2,397,408	\$297,381
9.00	\$0.866856	\$2,411,316	\$311,289
9.50	\$0.871856	\$2,425,224	\$325,197
10.00	\$0.876856	\$2,439,133	\$339,106
10.50	\$0.881856	\$2,453,041	\$353,014
11.00	\$0.886856	\$2,466,950	\$366,923
11.50	\$0.891856	\$2,480,858	\$380,831
12.00	\$0.896856	\$2,494,766	\$394,739
12.50	\$0.901856	\$2,508,675	\$408,648
13.00	\$0.906856	\$2,522,583	\$422,556
13.50	\$0.911856	\$2,536,492	\$436,465
14.00	\$0.916856	\$2,550,400	\$450,373
14.50	\$0.921856	\$2,564,308	\$464,281
15.00	\$0.926856	\$2,578,217	\$478,190
15.50	\$0.931856	\$2,592,125	\$492,098
16.00	\$0.936856	\$2,606,034	\$506,007
16.50	\$0.941856	\$2,619,942	\$519,915
17.00	\$0.946856	\$2,633,850	\$533,823
17.50	\$0.951856	\$2,647,759	\$547,732
18.00	\$0.956856	\$2,661,667	\$561,640
18.50	\$0.961856	\$2,675,576	\$575,549
19.00	\$0.966856	\$2,689,484	\$589,457
19.50	\$0.971856	\$2,703,392	\$603,365
20.00	\$0.976856	\$2,717,301	\$617,274

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**Tax levies are calculated using line 22 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to last year's tax levy.