

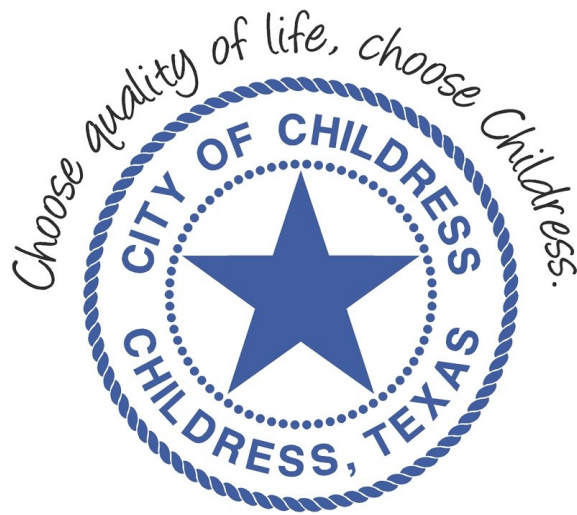
CITY OF CHILDRESS, TX PROPOSED BUDGET FY 2024-2025



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City of Childress

Fiscal Year 2024-2025

Budget Cover Page

September 9, 2024

This budget will raise more revenue from property taxes than last year's budget by an amount of \$119,692, which is a 6.01 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$15,989.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.766318/100	\$0.776856/100
No-New-Revenue Tax Rate:	\$0.728169/100	\$0.653516/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.479304/100	\$0.493901/100
Voter-Approval Tax Rate:	\$0.795856/100	\$0.776856/100
Debt Rate:	\$0.269963/100	\$0.265669/100

Total debt obligation for City of Childress secured by property taxes: \$714,181



Budget Message 2024-2025 Fiscal Year

INTRODUCTION

I am pleased to present to you, Mayor and Council, the proposed budget for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025. The budget is a financial plan and policy statement, which expresses in dollars the terms, scope, type, cost, and level of city services to be provided during the fiscal year. The budget includes the General Fund, the Enterprise Fund, Airport Fund, and the Hotel Motel tax fund. Also included are the Debt Service Requirements.

Staff has taken the time to discuss goals, objectives, and priorities that the Mayor and Council have for future fiscal years. Additionally, during this year, we have begun the process of performing initial steps on long term capital planning.

In Fiscal Year 2024-2025, we plan to complete the annual audit. There will be a comprehensive review and we will revise as necessary the financial policies while continuing to look internally at our financial process and procedures – we anticipate continued efficiencies and improvements. The budget process will be collaborative and transparent.

A sampling of some of the City's accomplishments in the current Fiscal Year:

- New paving, seal coat, and street upgrades in the North East part of town.
- Installed valves on various water lines for water management during repairs or leaks.
- Sensus water meter analytics upgrades.
- Downtown Revitalization – new sidewalk implementation.
- City Hall – new sidewalk, sign, flagpoles, and windows.
- Relocated Police Department to newly renovated building.
- Purchased New Dodge Durango's for the Police Department.
- Hired a new Chief of Police.
- Previous year's annual audit was completed with NO findings.
- Fair Park – new solar lights, fencing, parking, and rip rap on the dam for erosion control.
- Launched TextMYGov for public alerts and notifications.
- Purchased a new trash truck, skid steer, and sump pump for the Maintenance Dept to increase efficiency.
- Purchased new election machines.
- Completed Emergency Preparedness Plan.
- Expanded and enhanced wages and benefits for City employees.
- Painted new pickle ball courts and tennis courts.
- Golf Course – new pumps installed, crack & fog seal on cart paths, and new concrete creek crossings.



Proposed expenditures in FY 2025

- Main wastewater treatment facility will begin design phase.
- Airport wastewater treatment facility will begin construction.
- TxDOT Aviation Capital Improvement Program will continue construction at the Airport.
- Estimated \$1.5 million - Ave E NW will begin design phase for water line replacement.
- Great impetus will be given to stabilizing the water distribution system to minimize water loss, reduce water pressure in specific areas of town, and create isolation points.
- Police Department will utilize \$150,000 for additional space for operations.
- \$45,000 for new roofing on specific buildings at the Maintenance Dept.
- \$40,000 has been allocated for a new water slide at the swimming pool.
- \$65,000 for new generator at the auditorium.
- \$25,000 for marquee at auditorium.
- \$100,000 for new rough mowers at the Golf Course.
- \$197,995 for a new front-end loader.
- \$15,000 for awning for new Dodge Durango's for Police Department.
- \$5,000 – body equipment for Police Officers.
- \$15,535 – Girl's softball field drainage.
- \$2,000 for street sign replacement.
- Enhanced health insurance benefits to employees.

FY 2024 – 2025 Annual Operating Budget

As a result of City Council's direction and Staffs administrative support, attached is the Annual Operating Budget for FY 2024-25 for City Council's approval. This budget contains the program of services for the upcoming fiscal year with the personnel and resources needed to administer the budget. The total FY 2024-25 budget for all City funds (General Fund, Water and Wastewater, Airport Fund, Hotel Motel Fund, and Debt Fund and is \$12,406,970.

The total payroll is based upon 65 full-time employees and 18 part-time positions as shown on the personnel section of the budget. A 3% cost of living increase is included in this budget. Additionally, the Fiscal Year 2024-2025 budget includes a \$1,000 Holiday bonus to be paid on the November payroll.

In Fiscal Year 2024-2025, health insurance costs with Baylor, Scott, & White will remain the same, with no increases. The City will cover 100% of the employee only premium and provide coverage options for spouse and children. The City will continue to offer enhanced life insurance benefits and elective insurance options for dental and vision.



The General Fund budget for the City is based upon the 2024 adjusted taxable value of \$275,569,724. The budget is based upon a proposed Tax Rate of \$0.766318 and reflects a 5.24% increase in maintenance and operations. The tax rate will decrease from .776856 per \$100 valuation to .766318 per \$100 valuation.

The proposed tax rate is as follows:

Proposed Tax Rate: .766318

Maintenance & Operations: \$0.496355

Interest & Sinking: \$0.269963

GENERAL FUND

The General Fund provides for governmental functions, which includes the City Manager, City Secretary, City Council, Municipal Court, Legal, Finance, Public Works, Streets, Animal Control, Parks, and Community Center.

The projected revenue is \$4,000,089. The revenue estimates are based primarily upon historical collection of fees and property and sales taxes which are adjusted for known changes.

The fiscal year 2023-2024 General Fund Budget is \$5,416,049 and the 2024-2025 General Fund Budget is decreased by 8% to \$5,110,704. The budget also includes a transfer from the water fund of \$930,000 and a transfer from ARPA for \$199,000.

ENTERPRISE FUND

The Enterprise Fund generates revenue from water and wastewater fees. The budgeted revenue is \$7,098,631 increase of 26% from the 2023-2024 Enterprise Fund budget of \$5,642,261.

The base utility rates are \$50.00 for water and \$38.00 for sewer for 4,999 gallons. The rate incorporates the payments for the Certificate of Obligation, Series 2023 for the purpose of wastewater improvements. This amount of funding shows a commitment to improve infrastructure while at the same time maintain compliance with federal laws. The water rate Ordinance (Ordinance 887) and wastewater ordinance (Ordinance 888) and solid waste ordinance (Ordinance 889) were adopted in August 28, 2023. The solid waste ordinance applies to all commercial customers. While the residential rates will remain at \$30.00 per month for one dumpster, the commercial rates are as follows: \$47.50 for one pick-up per week and \$87.50 for six pick-ups per week for. See the rates schedule for additional fees.

CONCLUSION

The Fiscal Year 2024-2025 budget meets all obligations toward debt service and all state and federal compliance requirements. It also provides a high-quality service level for the people of Childress, Texas.

As City Manager, I am grateful to have the leadership and support of the Mayor and City Council during this strenuous budget process. The City Council has been exemplary in thinking not just for today, but also in considering future implications that could potentially present numerous challenges to the citizens of Childress and the City as a whole. Water conservation and conservation strategies will be a major talking point for years to come. However, the City Council has actively demonstrated the interests of the citizens of Childress to be their motivating force in making decisions that will withstand the challenges. There is much work ahead of us but I am certain that with measured fortitude and determination, we will accomplish the task at hand.

To all the City Staff – I am moved to imitate your perseverance as this has been a challenging year for many of us. Your hard work, day in and day out, provides a fine testament to who we are as a group, determined to press on to the next project. Keep raising the bar of performance! It is a pleasure to work alongside you!

Sincerely,

Kevin Hodges
City Manager



OUR MISSION

We will serve our residents, businesses, and visitors through leadership, partnership, and the provision of effective and community focused services.

OUR VISION

To develop and grow as a rural community that works together to overcome the challenges with integrity while maintaining a positive outlook toward the goals and strategies we plan from year to year.

FY 25

STRATEGIC GOALS

OUR FOCUS FY25 BUDGET

- Capital Planning
- Develop a budget that will deliver resources to the needs of our community
- Support economic growth in our community

ALL FUNDS

SUMMARY



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
General Fund						
Revenues	4,465,548	4,076,542	4,145,534	2,630,024	4,000,089	-4%
Transfers in	675,000	1,343,000	1,343,000	550,000	1,129,000	-16%
Expenditures	4,195,271	5,416,049	5,574,439	2,367,080	5,110,704	-8%
Net Surplus (deficit)	945,278	3,493	(85,905)	812,944	18,385	-121%
Enterprise Fund						
Revenues	4,686,774	5,642,261	5,649,459	7,098,631	7,098,631	26%
Transfers out	675,000	1,230,000	1,230,000	930,000	930,000	-24%
Expenditures	4,178,773	4,358,872	4,303,547	6,168,631	6,168,631	43%
Net Surplus (deficit)	(166,998)	53,389	115,912	-	-	-100%
Airport Fund						
Revenues	34,402	126,450	126,450	41,450	41,450	-67%
Expenditures	47,809	202,625	279,300	41,450	41,450	-85%
Net Surplus (Deficit)	(13,407)	(76,175)	(152,850)	-	-	-100%
Hotel Tax Fund						
Revenues	509,939	320,000	320,000	320,000	320,000	0%
Expenditures	399,801	320,000	320,000	320,000	320,000	0%
Net Surplus (Deficit)	110,138	-	-	-	-	0%
Interest & Sinking Fund						
Revenues	495,181	684,322	684,322	708,203	708,203	3%
Expenditures	521,702	655,030	655,030	999,181	999,181	53%
Net Surplus (Deficit)	(26,521)	29,292	29,292	(290,977)	(290,977)	-1093%
Total Surplus (Deficit)	848,489	9,999	(93,551)	521,967	(272,592)	191%



GENERAL FUND

GENERAL FUND

SUMMARY



	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
Revenues						
Administration	3,303,365	2,892,867	2,900,571	2,079,805	2,811,414	-3%
Street Revenues	-	-	-	-	-	0%
Police	75,319	90,000	130,613	23,363	105,000	-20%
Fire	85,485	85,500	105,500	62,630	85,500	-19%
Health	106,052	122,100	122,100	86,920	142,100	16%
Park	8,159	6,000	6,000	3,186	6,000	0%
Cemetery	25,575	20,820	20,820	14,050	20,820	0%
Auditorium	20,790	18,000	18,675	12,750	18,000	-4%
Swimming Pool	9,400	15,000	15,000	-	15,000	0%
Municipal Court	274,487	247,000	247,000	102,394	222,000	-10%
MDD	213,951	227,755	227,755	111,276	227,755	0%
ATV Park	7,113	7,500	7,500	2,685	7,500	0%
Golf Course	335,853	344,000	344,000	130,965	339,000	-1%
Total Revenues	4,465,548	4,076,542	4,145,534	2,630,024	4,000,089	-4%
Expenditures						
Admin	211,392	337,725	337,725	131,306	217,925	-35%
Street	500,311	729,636	724,136	291,041	592,386	-18%
Police	998,498	1,189,576	1,197,576	598,938	1,351,802	13%
Fire	672,108	956,983	956,983	360,479	733,969	-23%
Health	273,554	223,259	233,259	129,175	338,835	45%
Park	199,653	212,568	272,568	150,089	255,901	-6%
Cemetery	65,663	72,900	72,900	28,557	72,900	0%
Swimming Pool	94,003	151,453	151,453	4,037	130,727	-14%
Court	135,814	197,151	200,651	84,690	226,817	13%
Main Street	109,779	159,385	154,385	64,486	-	-100%
ATV Park	109,932	105,553	105,553	43,952	106,509	1%
Golf Course	607,186	843,735	931,125	375,078	824,611	-11%
MDD	217,379	236,125	236,125	105,251	258,322	9%
Total Expenditures	4,195,271	5,416,049	5,574,439	2,367,080	5,110,704	-8%
Transfers						
Transfer In - Main Street						
HOT	-	32,000	32,000	-	-	-100%
Transfer from ARPA	-	281,000	281,000	35,000	199,000	-29%
Transfer from Water	675,000	1,030,000	1,030,000	515,000	930,000	-10%
Total Transfers	675,000	1,343,000	1,343,000	550,000	1,129,000	-16%
Net Surplus (Deficit)	945,278	3,493	(85,905)	812,944	18,385	-121%

GENERAL FUND

REVENUES



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Revenues						
Administration						
4-01-4001-00 Tax - Ad Valorem	1,418,785	1,312,890	1,312,890	1,277,896	1,367,046	4%
4-01-4001-01 Tax - Delinquent Revenue	6,898	15,000	15,000	-	15,000	0%
4-01-4001-02 Tax - P&I	15,416	14,500	14,500	12,541	14,500	0%
4-01-4002-00 Tax - Sales	1,132,218	1,200,000	1,200,000	573,882	1,115,000	-7%
4-01-4003-01 Tax - Franchise Electric	72,014	75,000	75,000	68,726	75,000	0%
4-01-4003-02 Tax - Franchise Gas	115,224	118,000	118,000	98,425	118,000	0%
4-01-4003-03 Tax - Franchise IT	17,099	35,000	35,000	10,303	35,000	0%
4-01-4004-00 Tax - Mixed Drinks	5,814	5,000	8,581	8,582	10,000	17%
4-01-4007-00 Opioid Settlement revenue	11,902	7,000	7,000	-	7,000	0%
4-01-4008-00 Tax - Franchise - Trash	-	-	-	-	-	0%
4-01-4009-00 Housing Authority	-	12,500	12,500	-	12,500	0%
4-01-4071-00 Transfer from Savings	-	-	-	-	-	0%
4-01-4072-00 Transfer from ARPA	194,182	281,000	281,000	35,000	199,000	-29%
4-01-4073-00 Transfer from Water	675,000	1,030,000	1,030,000	515,000	930,000	-10%
4-01-4075-00 Interest	220,936	95,977	95,977	25,628	40,368	-58%
4-01-4090-00 Other	24,376	-	4,123	3,822	-	-100%
4-01-4091-00 Tax Forclosure Revenue	-	2,000	2,000	-	2,000	0%
4-01-4094-00 Sale of Assets Proceeds	68,500	-	-	-	-	0%
Total Taxes	3,978,365	4,203,867	4,211,571	2,629,805	3,940,414	-6%
Streets						
4-02-4125-00 Grants	-	-	-	-	-	0%
Total Streets	-	-	-	-	-	0%
PD Revenues						
4-03-4017-00 School Resource Officer	45,000	90,000	90,000	-	90,000	0%
4-03-4071-00 Transfer from Savings	-	-	-	-	-	0%
4-03-4090-00 Other	30,319	-	23,313	23,363	-	-100%
4-03-4091-00 Insurance Claims	-	-	17,300	-	15,000	-13%
Total PD Revenues	75,319	90,000	130,613	23,363	105,000	-20%

GENERAL FUND

REVENUES



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Fire Revenues						
4-04-4020-00 County Fire Protection	84,996	85,000	85,000	42,498	85,000	0%
4-04-4084-00 Fire Inspections	489	500	500	132	500	0%
4-04-4091-00 Insurance Claims	-	-	-	-	-	0%
4-04-4125-00 Grants	-	-	20,000	20,000	-	-100%
Total Fire Revenue	85,485	85,500	105,500	62,630	85,500	-19%
Health Revenues						
4-05-4020-00 Golf Cart Permit	200	1,000	1,000	-	1,000	0%
4-05-4021-00 UTV Permit	350	1,000	1,000	250	1,000	0%
4-05-4022-00 Violations & Fees	97,500	90,000	90,000	81,000	110,000	22%
4-05-4023-00 Dog Pound	1,110	2,500	2,500	1,275	2,500	0%
4-05-4067-01 Building Permits	2,367	6,000	6,000	2,610	6,000	0%
4-05-4067-02 Electrical Permits	1,215	3,000	3,000	250	3,000	0%
4-05-4067-03 Plumbing Permits	55	900	900	180	900	0%
4-05-4067-04 HVAC Permits	-	600	600	-	600	0%
4-05-4067-05 Roofing Permits	1,200	7,000	7,000	500	7,000	0%
4-05-4067-06 Gas Inspections	-	300	300	-	300	0%
4-05-4067-07 Electrical Inspections	-	200	200	-	200	0%
4-05-4067-09 Contractor License	195	500	500	80	500	0%
4-05-4067-10 Itinerant Merchants Per	1,100	1,100	1,100	600	1,100	0%
4-05-4067-11 Planning & Zoning Req	80	500	500	-	500	0%
4-05-4067-12 Demolition Fee	-	5,000	5,000	-	5,000	0%
4-05-4067-13 Liens Collected	-	1,000	1,000	-	1,000	0%
4-05-4067-14 Sign Permits	190	500	500	-	500	0%
4-05-4067-15 Liquor License	490	1,000	1,000	175	1,000	0%
Total Health Revenues	106,052	122,100	122,100	86,920	142,100	16%
Park Revenues						
4-06-4022-00 RV Parking	8,159	6,000	6,000	3,186	6,000	0%
Total Park Revenues	8,159	6,000	6,000	3,186	6,000	0%

GENERAL FUND

REVENUES



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Cemetery Revenues						
4-07-4030-00 Grave Space	25,575	20,820	20,820	14,050	20,820	0%
Total Cemetery	25,575	20,820	20,820	14,050	20,820	0%
Main Street Revenues						
Transfer In - Main Street						
4-16-4090-00 HOT	32,000	32,000	32,000	-	32,000	0%
Total Main Street	32,000	32,000	32,000	-	32,000	0%
Auditorium Revenues						
4-10-4086-00 Room A	-	3,000	3,675	3,675	3,000	-18%
4-10-4087-00 Reunion Room	6,650	4,500	4,500	3,800	4,500	0%
4-10-4088-00 Foyer	7,465	4,500	4,500	2,975	4,500	0%
4-10-4089-00 Banquet Room	6,675	6,000	6,000	2,300	6,000	0%
Total Auditorium	20,790	18,000	18,675	12,750	18,000	-4%
Swimming Pool						
4-11-4024-00 Concession	-	500	500	-	500	0%
4-11-4025-00 Daily Pass	8,450	12,000	12,000	-	12,000	0%
4-11-4026-00 Annual Pass	950	2,500	2,500	-	2,500	0%
4-11-4071-00 Transfer from Savings	-	-	-	-	-	0%
Total Swimming Pool	9,400	15,000	15,000	-	15,000	0%
ATV Park						
4-31-4025-00 Annual Permits	-	500	500	-	500	0%
4-31-4026-00 Daily Permits	7,113	6,000	6,000	2,685	6,000	0%
4-31-4125-00 P&W Grant - Federal	-	-	-	-	-	0%
4-31-4126-00 P&W Grant - State	-	1,000	1,000	-	1,000	0%
Total ATV Park	7,113	7,500	7,500	2,685	7,500	0%

GENERAL FUND

REVENUES



		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
Court							
4-15-4015-00	Fines, Arrests, Fees	272,487	245,000	245,000	102,394	220,000	-10%
4-15-4020-00	Municipal Court Security	1,000	1,000	1,000	-	1,000	0%
	Municipal Court						
4-15-4021-00	Technology	1,000	1,000	1,000	-	1,000	0%
Total Court		274,487	247,000	247,000	102,394	222,000	-10%
MDD							
4-40-4032-00	Reimburse from MDD	166,980	202,755	202,755	101,964	202,755	0%
4-40-4034-00	Reimburse Liability	46,970	25,000	25,000	9,312	25,000	0%
Total MDD		213,951	227,755	227,755	111,276	227,755	0%
Golf Course							
4-32-4050-00	Green Fees	167,000	85,000	85,000	69,010	80,000	-6%
4-32-4051-00	Cart Fees	16,917	20,000	20,000	4,350	20,000	0%
4-32-4053-00	Practice Range	5,887	12,000	12,000	906	12,000	0%
4-32-4054-00	Country Club Dues	75,940	85,000	85,000	41,703	85,000	0%
4-32-4055-00	City Member Dues	25,698	42,000	42,000	7,750	42,000	0%
4-32-4056-00	Pro Shop Merchandise	5,761	35,000	35,000	1,670	35,000	0%
4-32-4057-00	Golf Course - Tee Sign	3,400	3,500	3,500	-	3,500	0%
4-32-4058-00	Tournament Fees	19,606	23,000	23,000	-	23,000	0%
4-32-4059-00	Liquor Sales	308	3,500	3,500	-	3,500	0%
4-32-4060-00	Grill on Green	11,145	25,000	25,000	3,906	25,000	0%
4-32-4090-00	Other Revenue	4,191	10,000	10,000	1,671	10,000	0%
Total Golf Course		335,853	344,000	344,000	130,965	339,000	-1%
Total General Fund		5,172,548	5,419,542	5,488,534	3,180,024	5,161,089	-6%

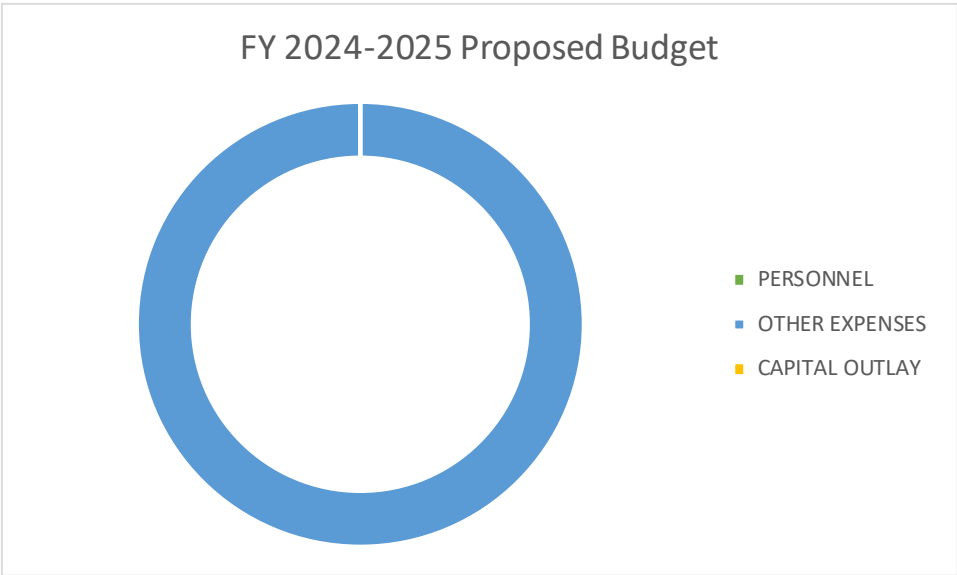
GENERAL FUND

ADMINISTRATION DEPARTMENT



The Administration department is responsible for services provide to outside agencies and internally to provide services to other departments.

	2022-2023	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY25
PERSONNEL	-	-	-	-	0%
OTHER EXPENSES	211,392	217,725	217,725	217,925	0%
CAPITAL OUTLAY	-	120,000	120,000	-	-100%
	211,392	337,725	337,725	217,925	-35%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Develop and deliver professional administrative services to the City

- Install a new sign for the City
- Providing professional services to our customer base and outside agencies



GENERAL FUND

ADMINISTRATION DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-01-5110-01	GROSS PAYOLL	-	-	-	-	-	0%
5-01-5125-00	TMRS	-	-	-	-	-	0%
5-01-5130-00	INSURANCE	-	-	-	706	-	0%
5-01-5135-00	UNIFORMS	-	-	-	-	-	0%
5-01-5140-00	FICA & MEDICARE	-	-	-	-	-	0%
	WORKMENS COMP &						
5-01-5145-00	UNEMPLO	-	-	-	-	-	0%
PERSONNEL		-	-	-	706	-	0%
OTHER EXPENSES							
5-01-5211-00	OFFICE SUPPLIES	4,585	4,000	4,000	2,341	4,000	0%
5-01-5220-00	BUILDING EXPENSE	26,769	4,000	4,000	2,108	4,000	0%
	DUES, FEES,						
5-01-5225-00	SUBSCRIPTIONS	10,996	8,000	8,000	6,659	8,000	0%
5-01-5229-00	JANITORIAL SUPPLIES	6,698	5,000	5,000	2,167	5,200	4%
5-01-5230-00	GAS & OIL	4,875	3,250	3,250	1,602	3,250	0%
5-01-5231-00	MEDFLIGHT	130	475	475	130	475	0%
5-01-5241-00	EQUIPMENT REPAIRS	216	1,000	1,000	245	1,000	0%
	KEEP CHILDRESS						
5-01-5254-00	BEAUTIFUL	2,000	2,000	2,000	-	2,000	0%
	TRAVEL,SCHOOLS &						
5-01-5260-00	CONV	16,495	15,000	15,000	2,973	15,000	0%
5-01-5268-00	ELECTION EXPENSES	19,251	10,000	10,000	-	10,000	0%
5-01-5272-00	PROFESSIONAL FEES	42,713	43,000	43,000	9,600	43,000	0%
5-01-5275-00	TAX APPRAISAL	65,462	58,000	58,000	41,166	58,000	0%
5-01-5284-00	MUSEUM	-	-	-	-	-	0%
	CHAMBER OF						
5-01-5285-00	COMMERCE	-	-	-	-	-	0%
5-01-5290-00	OTHER	11,203	64,000	64,000	-	64,000	0%
OTHER EXPENSES		211,392	217,725	217,725	68,990	217,925	0%
CAPITAL OUTLAY							
5-01-5302-00	CONCRETE CURBING	-	60,000	60,000	1,610	-	-100%
5-01-5305-00	VOTING MACHINES	-	60,000	60,000	60,000	-	-100%
CAPITAL OUTLAY		-	120,000	120,000	61,610	-	-100%
TOTAL		211,392	337,725	337,725	131,306	217,925	-35%

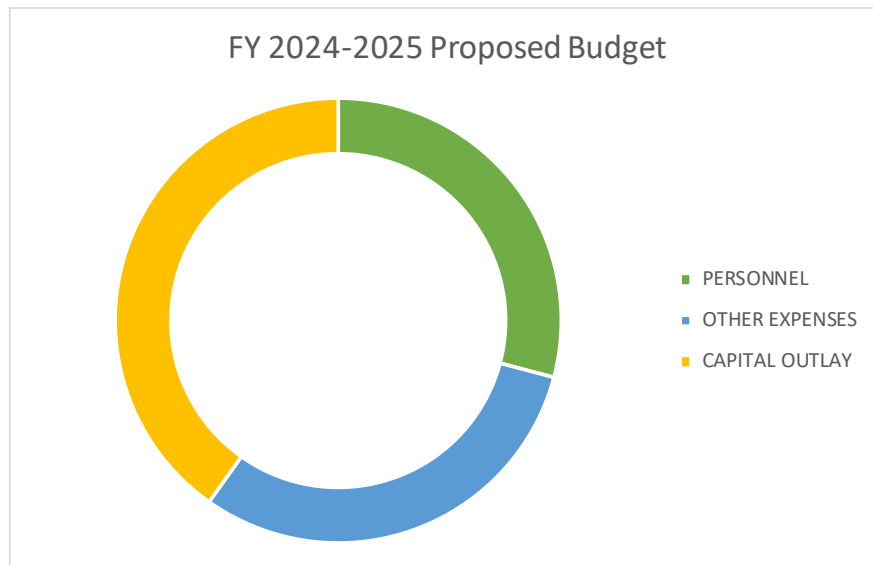
GENERAL FUND

STREETS DEPARTMENT



The Streets department is responsible for maintaining the streets of the City. Various repairs and maintenance and improvements to the City's streets are managed by this department.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	124,469	165,400	165,400	172,470	4%
OTHER EXPENSES	375,842	439,736	439,736	181,921	-59%
CAPITAL OUTLAY	-	124,500	119,000	237,995	100%
	500,311	729,636	724,136	592,386	-18%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe & Effective Travel within the City

- Respond to reports of potholes within 3 days
- Reduced paving expense in anticipation of future capital planning within I&S
- Purchase new Bucket Truck



GENERAL FUND

STREETS DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-02-5110-01	GROSS PAYROLL	79,768	107,815	107,815	47,889	119,881	11%
5-02-5125-00	TMRS	13,875	18,070	18,070	7,954	21,579	19%
5-02-5130-00	INSURANCE	20,563	18,626	18,626	10,385	18,626	0%
5-02-5135-00	UNIFORMS	3,993	2,700	2,700	1,547	2,781	3%
5-02-5140-00	FICA & MEDICARE	6,270	8,248	8,248	3,663	9,171	11%
	WORKMENS COMP &						
5-02-5145-00	UNEMPLO	-	9,941	9,941	-	432	-96%
PERSONNEL		124,469	165,400	165,400	71,437	172,470	4%
OTHER EXPENSES							
5-02-5210-00	SUPPLIES	11,764	13,200	13,200	2,606	13,200	0%
5-02-5212-00	JANITORIAL	-	-	-	-	1,000	0%
5-02-5227-00	PAVING EXPENSE	196,611	250,000	250,000	18,240	-	-100%
5-02-5228-00	STORM SIRENS	6,950	2,500	2,500	-	2,500	0%
5-02-5229-00	STREET REPAIRS	19,975	20,000	20,000	10,210	30,000	50%
5-02-5230-00	GAS & OIL	18,034	13,650	13,650	7,026	13,650	0%
5-02-5231-00	MEDFLIGHT	195	195	195	130	260	33%
5-02-5232-00	TXDOT BRIDGE MATCH	14,071	13,880	13,880	1,896	-	-100%
5-02-5241-00	EQUIPMENT REPAIR	29,858	35,000	35,000	19,661	40,000	14%
5-02-5250-00	UTILITIES	61,960	75,000	75,000	21,137	65,000	-13%
5-02-5255-00	INSURANCE	15,811	15,811	15,811	19,840	15,811	0%
5-02-5290-00	OTHER	613	500	500	-	500	0%
5-02-5299-09	EQUIPMENT	-	-	-	358	-	0%
OTHER EXPENSES		375,842	439,736	439,736	101,104	181,921	-59%
CAPITAL OUTLAY							
5-02-5305-00	BUCKET TRUCK	-	124,500	119,000	118,500	40,000	-66%
5-02-5306-00	FRONT END LOADER	-	-	-	-	197,995	0%
CAPITAL OUTLAY		-	124,500	119,000	118,500	237,995	100%
TOTAL STREETS		500,311	729,636	724,136	291,041	592,386	-18%

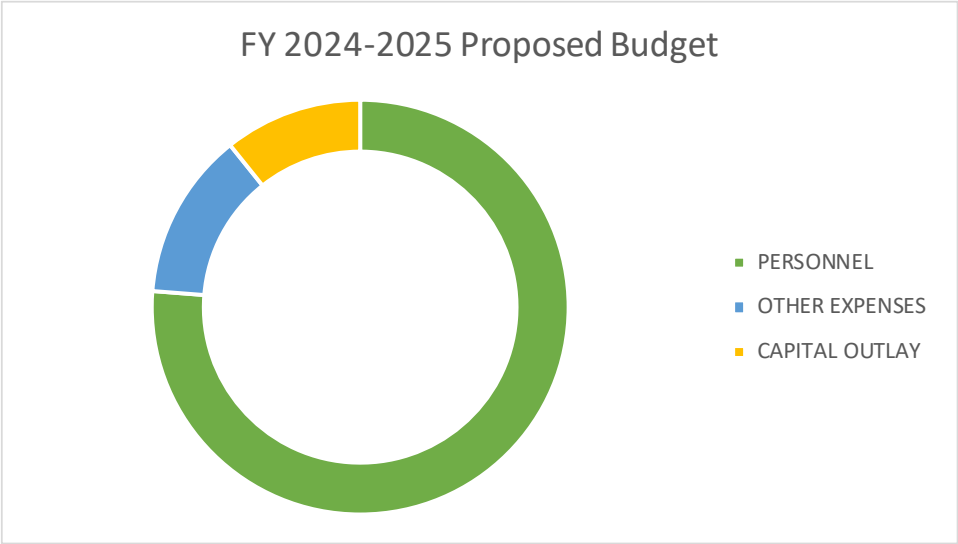
GENERAL FUND

POLICE DEPARTMENT



The Police department is responsible for the safety of the public.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	812,705	960,207	960,207	1,030,581	7%
OTHER EXPENSES	185,792	129,369	137,369	176,221	28%
CAPITAL OUTLAY	-	100,000	100,000	145,000	45%
	998,498	1,189,576	1,197,576	1,351,802	13%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide High Quality Police Services to our Community

- Complete 20 hours of TCOLE training
- Renovation of the Police Station for \$125,000
- New PD equipment and awning installation

GENERAL FUND

POLICE DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-03-5110-01	GROSS PAYOLL	600,869	672,601	672,601	382,107	735,951	9%
5-03-5111-00	OVERTIME					30,000	0%
5-03-5125-00	TMRS	97,474	107,360	107,360	60,504	125,091	17%
5-03-5130-00	INSURANCE	67,058	93,128	93,128	34,947	80,711	-13%
5-03-5135-00	UNIFORMS	-	-	-	-	-	0%
5-03-5140-00	FICA & MEDICARE	47,304	49,004	49,004	29,034	56,300	15%
	WORKMENS COMP &						
5-03-5145-00	UNEMPLO	-	38,114	38,114	167	2,528	-93%
PERSONNEL		812,705	960,207	960,207	506,758	1,030,581	7%
OTHER EXPENSES							
5-03-5210-00	SUPPLIES	-	-	-	137	-	0%
5-03-5211-00	OFFICE SUPPLIES	6,023	2,500	2,500	586	2,500	0%
5-03-5220-00	BUILDING EXPENSE	46,580	10,000	10,000	100	25,000	150%
5-03-5225-00	DUES,FEES, SUBSCRIPTIONS	12,794	13,000	13,000	4,568	25,825	99%
5-03-5228-00	CLOTHING ALLOWANCE	6,196	595	595	6,571	595	0%
5-03-5229-00	JANITORIAL	1,139	900	900	427	927	3%
5-03-5230-00	GAS & OIL	50,122	40,000	40,000	15,849	40,000	0%
5-03-5231-00	MEDFLIGHT	845	845	845	780	845	0%
5-03-5241-00	EQUIPMENT REPAIRS	12,952	10,000	18,000	15,133	20,000	11%
5-03-5250-00	UTILITIES	10,366	12,000	12,000	4,380	12,000	0%
5-03-5255-00	INSURANCE	38,776	39,529	39,529	20,669	39,529	0%
5-03-5260-00	TRAVEL, SCHOOLS & CONV	-	-	-	-	9,000	0%
OTHER EXPENSES		185,792	129,369	137,369	69,200	176,221	28%
CAPITAL OUTLAY							
	OFFICE						
5-03-5307-00	BUILDING/RENOVATION	-	100,000	100,000	22,980	125,000	25%
5-03-5305-00	OB EXPENSES	-	-	-	-	20,000	0%
CAPITAL OUTLAY		-	100,000	100,000	22,980	145,000	45%
TOTAL POLICE		998,498	1,189,576	1,197,576	598,938	1,351,802	13%

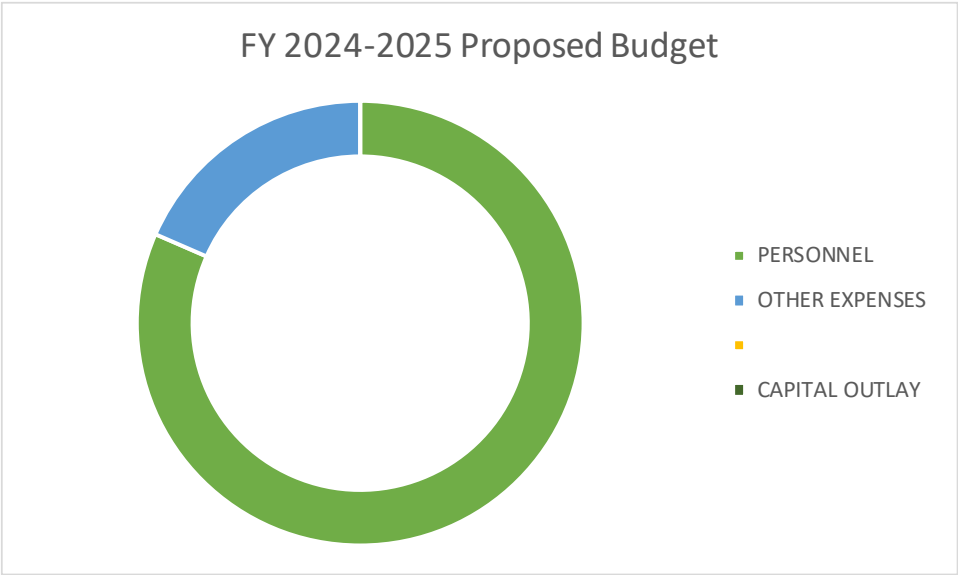
GENERAL FUND

FIRE DEPARTMENT



The Fire department is responsible for the safety of the public.

	2022-2023	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY25
PERSONNEL	478,476	532,142	532,142	598,553	12%
OTHER EXPENSES	193,632	132,341	132,341	135,416	2%
CAPITAL OUTLAY	-	292,500	292,500	-	-100%
	672,108	956,983	956,983	733,969	-23%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Maintain highly-skilled staff that serves Childress & Surrounding areas

- Increases in personnel and payroll expenses

GENERAL FUND

FIRE DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-04-5110-01	GROSS PAYROLL	363,193	371,030	371,030	226,590	429,965	16%
5-04-5111-00	OVERTIME					25,000	0%
5-04-5125-00	TMRS	62,203	55,164	55,164	37,774	65,139	18%
5-04-5130-00	INSURANCE	24,455	55,877	55,877	8,747	43,460	-22%
	UNIFORMS	-	-	-	-	-	0%
5-04-5140-00	FICA & MEDICARE	28,625	27,032	27,032	17,334	32,892	22%
	WORKMENS COMP &						
5-04-5145-00	UNEMPLO	-	23,039	23,039	-	2,097	-91%
PERSONNEL		478,476	532,142	532,142	290,444	598,553	12%
OTHER EXPENSES							
5-04-5210-00	SUPPLIES	84,264	22,000	22,000	9,564	22,000	0%
5-04-5211-00	OFFICE SUPPLIES	629	700	700	-	700	0%
5-04-5220-00	BUILDING EXPENSE	706	1,600	1,600	100	1,600	0%
	DUES, FEES,						
5-04-5225-00	SUBSCRIPTIONS	8,314	10,000	10,000	2,358	10,000	0%
5-04-5228-00	CLOTHING ALLOWANCE	2,912	2,915	2,915	2,850	2,915	0%
5-04-5229-00	JANITORIAL	3,008	2,500	2,500	1,200	2,575	3%
5-04-5230-00	GAS & OIL	13,857	12,000	12,000	4,056	12,000	0%
5-04-5231-00	MEDFLIGHT	455	455	455	455	455	0%
5-04-5241-00	EQUIPMENT REPAIRS	37,143	35,000	35,000	10,148	35,000	0%
5-04-5250-00	UTILITIES	15,278	14,000	14,000	9,287	17,000	21%
5-04-5255-00	INSURANCE	25,671	25,671	25,671	8,701	25,671	0%
	TRAVEL, SCHOOLS,						
5-04-5260-00	CONV	1,395	5,000	5,000	2,440	5,000	0%
5-04-5290-00	OTHER	-	500	500	-	500	0%
OTHER EXPENSES		193,632	132,341	132,341	51,160	135,416	2%
CAPITAL OUTLAY							
	OB EXPENSES -						
5-04-5305-00	COUNCIL	-	-	-	-	-	0%
5-04-5306-00	VEHICLES	-	97,500	97,500	18,875	-	-100%
5-04-5307-00	NEW BUILDING	-	195,000	195,000	-	-	-100%
CAPITAL OUTLAY		-	292,500	292,500	18,875	-	-100%
TOTAL FIRE		672,108	956,983	956,983	360,479	733,969	-23%

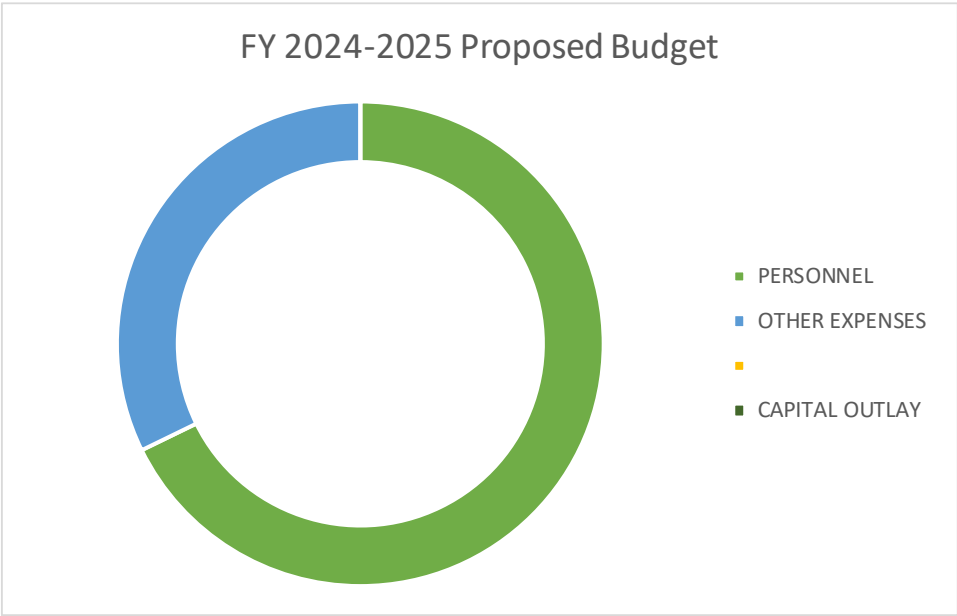
GENERAL FUND

HEALTH DEPARTMENT



The Health department is responsible for the compliance of certain laws and regulations within the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	181,703	165,026	165,026	229,602	39%
OTHER EXPENSES	91,852	58,233	68,233	109,233	60%
CAPITAL OUTLAY	-	-	-	-	0%
	273,554	223,259	233,259	338,835	45%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Protect public health by ensuring compliance with health regulations

- Complete all required health inspections
- Respond to community complaints within 3 days



GENERAL FUND

HEALTH DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-05-5110-01	GROSS PAYOLL	127,231	114,618	114,618	64,615	159,687	39%
5-05-5111-00	OVERTIME					2,000	0%
5-05-5125-00	TMRS	22,146	19,210	19,210	10,669	28,744	50%
5-05-5130-00	INSURANCE	20,344	18,626	18,626	11,951	24,834	33%
5-05-5135-00	UNIFORMS	2,265	1,500	1,500	920	1,545	3%
5-05-5140-00	FICA & MEDICARE	9,716	8,768	8,768	4,804	12,216	39%
	WORKMENS COMP &						
5-05-5145-00	UNEMPLO	-	2,304	2,304	-	576	-75%
PERSONNEL		181,703	165,026	165,026	92,958	229,602	39%
OTHER EXPENSES							
5-05-5210-00	SUPPLIES	6,655	6,500	6,500	754	6,500	0%
5-05-5211-00	OFFICE SUPPLIES	551	1,000	1,000	-	1,000	0%
5-05-5212-00	JANITORIAL	-	-	-	-	1,000	0%
	DUES,FEES,						
5-05-5225-00	SUBSCRIPTIONS	6,411	6,500	6,500	3,816	46,500	615%
5-05-5230-00	GAS & OIL	16,190	12,350	12,350	6,154	12,350	0%
5-05-5231-00	MEDFLIGHT	195	195	195	195	195	0%
5-05-5241-00	EQUIPMENT REPAIRS	3,721	3,500	3,500	47	3,500	0%
5-05-5250-00	UTILITIES	1,128	2,500	2,500	768	2,500	0%
5-05-5255-00	INSURANCE	5,594	7,188	7,188	4,364	7,188	0%
	TRAVEL, SCHOOLS,						
5-05-5260-00	CONV	2,000	3,000	3,000	118	3,000	0%
	DILAPIDATED						
5-05-5291-00	STRUCTURES	20,000	10,000	20,000	20,000	20,000	0%
	TEXAS COMMUNITY						
5-05-5292-00	GROUP	-	4,500	4,500	-	4,500	0%
5-05-5299-09	EQUIPMENT	29,407	1,000	1,000	-	1,000	0%
OTHER EXPENSES		91,852	58,233	68,233	36,216	109,233	60%
CAPITAL OUTLAY							
	OB EXPENSES -						
5-05-5305-00	COUNCIL	-	-	-	-	-	0%
CAPITAL OUTLAY		-	-	-		-	0%
TOTAL HEALTH		273,554	223,259	233,259	129,175	338,835	45%

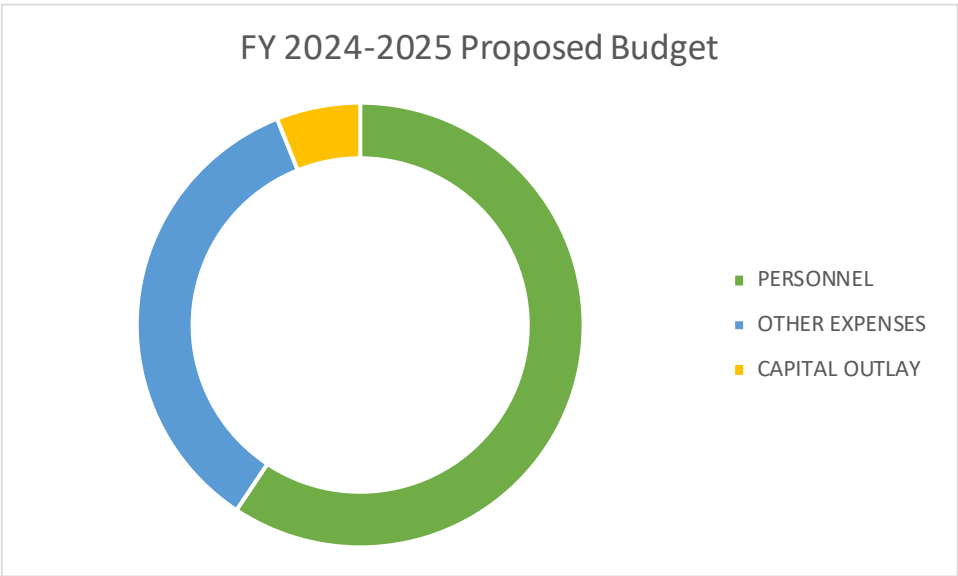
GENERAL FUND

PARKS DEPARTMENT



The Parks department is responsible for the maintenance and upkeep of the parks throughout the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	94,795	113,618	113,618	151,852	34%
OTHER EXPENSES	104,857	98,950	158,950	88,514	-44%
CAPITAL OUTLAY	-	-	-	15,535	0%
	199,653	212,568	272,568	255,901	-6%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Maintain Safe Public Spaces to Enhance Quality of Life

- Respond to community concerns within 3 days
- Ensure that City parks and restroom facilities are well maintained
- New drainage at the softball fields



GENERAL FUND

PARKS DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-06-5110-01	GROSS PAYOLL	63,673	71,417	71,417	40,507	99,401	39%
5-06-5125-00	TMRS	11,732	11,969	11,969	6,650	17,892	49%
5-06-5130-00	INSURANCE	12,259	18,626	18,626	9,690	24,834	33%
5-06-5135-00	UNIFORMS	2,160	1,500	1,500	635	1,545	3%
5-06-5140-00	FICA & MEDICARE	4,971	5,463	5,463	3,099	7,604	39%
	WORKMENS COMP &						
5-06-5145-00	UNEMPLO	-	4,643	4,643	-	576	-88%
PERSONNEL		94,795	113,618	113,618	60,580	151,852	34%
OTHER EXPENSES							
	PARK BATHROOMS						
5-06-5207-00	RENO	965	2,000	2,000	670	2,000	0%
5-06-5210-00	SUPPLIES	11,742	9,200	9,200	5,427	9,200	0%
5-06-5215-00	HERB & CHEMICALS	37	2,000	2,000	424	2,000	0%
5-06-5229-00	JANITORIAL	3,125	2,108	2,108	1,247	2,172	3%
5-06-5230-00	GAS & OIL	7,152	5,500	5,500	2,370	5,500	0%
5-06-5231-00	MEDFLIGHT	195	195	195	195	195	0%
5-06-5240-00	REPAIRS	7,197	8,500	10,000	8,892	10,000	0%
5-06-5241-00	EQUIPMENT REPAIRS	2,701	5,000	5,000	2,534	5,000	0%
5-06-5250-00	UTILITIES	31,313	44,000	44,000	15,196	32,000	-27%
5-06-5255-00	INSURANCE	18,447	18,447	18,447	10,182	18,447	0%
5-06-5290-00	OTHER	-	500	500	356	500	0%
5-06-5299-09	EQUIPMENT	21,983	1,500	60,000	42,016	1,500	-98%
OTHER EXPENSES		104,857	98,950	158,950	89,509	88,514	-44%
CAPITAL OUTLAY							
5-06-5305-00	CAPITAL	-	-	-	-	15,535	0%
CAPITAL OUTLAY		-	-	-		15,535	0%
TOTAL PARK		199,653	212,568	272,568	150,089	255,901	-6%

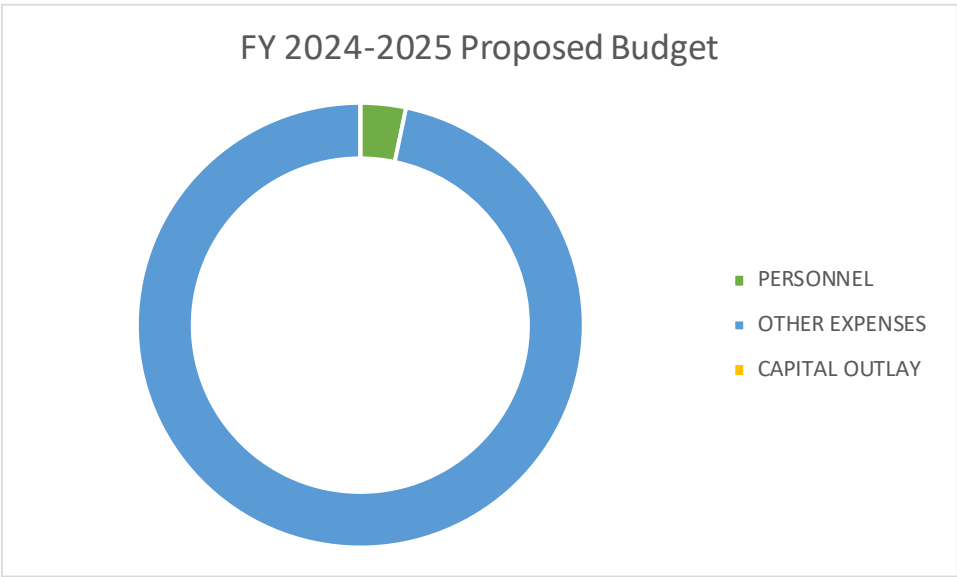
GENERAL FUND

CEMETERY DEPARTMENT



The Cemetery department is responsible for the upkeep of the City cemetery by contract.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	2,400	2,400	2,400	2,400	0%
OTHER EXPENSES	63,263	70,500	70,500	70,500	0%
CAPITAL OUTLAY	-	-	-	-	0%
	65,663	72,900	72,900	72,900	0%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Maintain the Cleanliness & Orderliness of the Childress Cemetery

- Oversee contract for landscape services



GENERAL FUND

CEMETERY DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-07-5130-00	INSURANCE	2,400	2,400	2,400	1,455	2,400	0%
PERSONNEL		2,400	2,400	2,400		2,400	0%
OTHER EXPENSES							
CONTRACT -							
5-07-5204-00	LANDSCAPE	55,728	62,000	62,000	25,000	62,000	0%
5-07-5249-00	SEXTON	6,000	6,000	6,000	3,000	6,000	0%
5-07-5250-00	UTILITIES	240	1,000	1,000	48	1,000	0%
5-07-5251-00	PORTABLE TOILETS	1,295	1,500	1,500	509	1,500	0%
OTHER EXPENSES		63,263	70,500	70,500	28,557	70,500	0%
CAPITAL OUTLAY		-	-	-	-	-	0%
TOTAL CEMETERY		65,663	72,900	72,900	28,557	72,900	0%

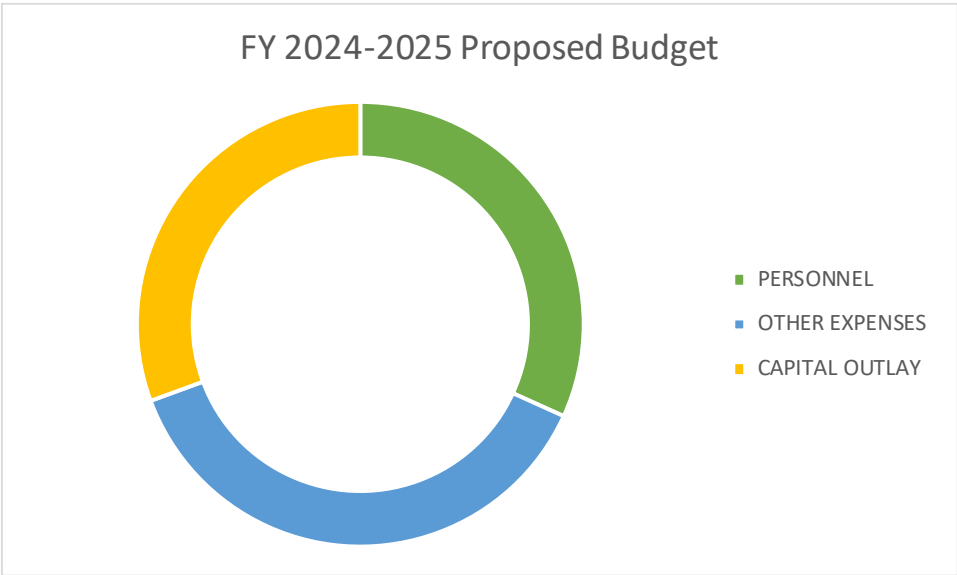
GENERAL FUND

SWIMMING POOL DEPARTMENT



The Swimming Pool department is responsible for upkeep and maintenance of the swimming pool during the season.

	2022-2023	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY25
PERSONNEL	25,168	41,553	41,553	41,553	0%
OTHER EXPENSES	68,835	69,900	69,900	49,174	-30%
CAPITAL OUTLAY	-	40,000	40,000	40,000	0%
	94,003	151,453	151,453	130,727	-14%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe & Well Maintained Pool for the Enjoyment of the Community

- Hire qualified lifeguards and provide them with regular training
- Replace the water slide



GENERAL FUND

SWIMMING POOL DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-11-5110-01	GROSS PAYOLL	23,379	38,600	38,600	-	38,600	0%
5-11-5140-00	FICA & MEDICARE	1,789	2,953	2,953	-	2,953	0%
PERSONNEL		25,168	41,553	41,553	-	41,553	0%
OTHER EXPENSES							
5-11-5208-00	PAINT	250	3,000	3,000	-	3,000	0%
5-11-5210-00	SUPPLIES	4,221	2,000	2,000	-	2,000	0%
5-11-5211-00	CHLORINE	11,226	9,000	9,000	-	9,000	0%
5-11-5229-00	JANITORIAL	1,036	800	800	1,237	824	3%
5-11-5240-00	REPAIRS	50,793	50,750	50,750	2,800	30,000	-41%
5-11-5250-00	UTILITIES	410	600	600	-	600	0%
5-11-5255-00	INSURANCE	650	650	650	-	650	0%
5-11-5256-00	CONCESSION	250	400	400	-	400	0%
5-11-5257-00	DIVING BOARD	-	2,700	2,700	-	2,700	0%
OTHER EXPENSES		68,835	69,900	69,900	4,037	49,174	-30%
CAPITAL OUTLAY							
5-11-5305-00	WATER SLIDE	-	40,000	40,000	-	40,000	0%
CAPITAL OUTLAY		-	40,000	40,000	-	40,000	0%
TOTAL SWIMMING POOL		94,003	151,453	151,453	4,037	130,727	-14%

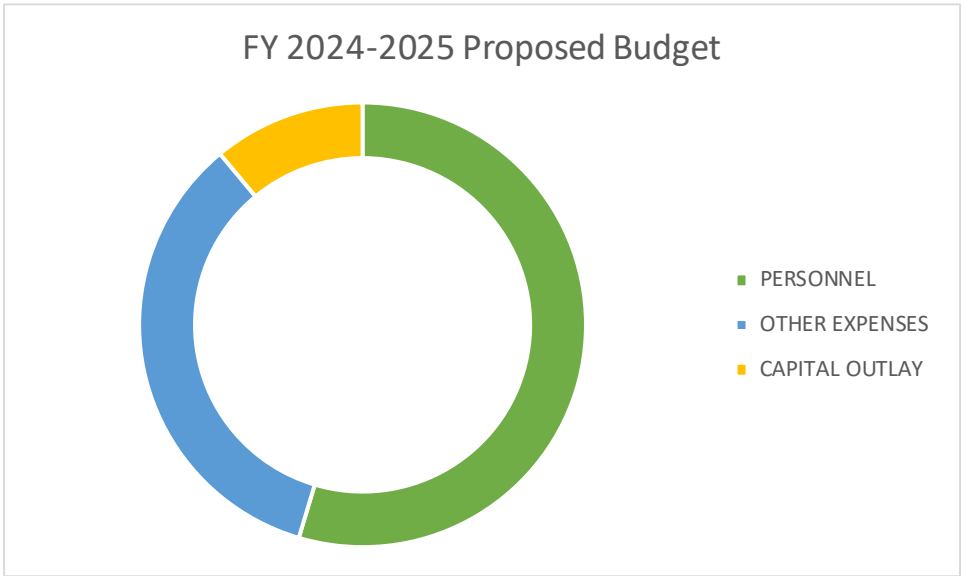
GENERAL FUND

MUNICIPAL COURT DEPARTMENT



The Municipal Court department is responsible for administering payments on tickets, managing tickets and scheduling and administering court dates.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	86,428	119,221	119,221	123,864	4%
OTHER EXPENSES	49,385	77,930	81,430	77,953	-4%
CAPITAL OUTLAY	-	-	-	25,000	0%
	135,814	197,151	200,651	226,817	0%



LOOKING AHEAD

FY24 OBJECTIVES & PERFORMANCE MEASURES

Provide Professional & Courteous Service

- Maintain the Municipal Court docket
- Participate in trainings to stay up-to-date on best practices and changes to relevant laws



GENERAL FUND

MUNICIPAL COURT DEPARTMENT



LINE ITEM SUMMARY

		2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL							
5-15-5110-01	GROSS PAYOLL	63,557	82,182	82,182	43,811	88,467	8%
5-15-5125-00	TMRS	11,140	13,774	13,774	7,241	15,924	16%
5-15-5130-00	INSURANCE	6,759	12,417	12,417	6,757	12,417	0%
5-15-5135-00	UNIFORMS	-	-	-	-	-	0%
5-15-5140-00	FICA & MEDICARE	4,972	6,287	6,287	3,352	6,768	8%
	WORKMENS COMP &						
5-15-5145-00	UNEMPLO	-	4,561	4,561	-	288	-94%
PERSONNEL		86,428	119,221	119,221	61,161	123,864	4%
OTHER EXPENSES							
5-15-5211-00	OFFICE SUPPLIES	3,863	2,500	2,500	726	2,500	0%
5-15-5220-00	BUILDING EXPENSE	-	750	750	-	750	0%
5-15-5221-00	JAIL EXPENSE	-	1,000	1,000	-	1,000	0%
	DUES, FEES,						
5-15-5225-00	SUBSCRIPTIONS	10,464	6,500	10,000	9,120	6,500	-35%
5-15-5229-00	JANITORIAL	999	750	750	412	773	3%
5-15-5231-00	MEDFLIGHT	65	130	130	130	130	0%
5-15-5250-00	UTILITIES	975	1,000	1,000	240	1,000	0%
5-15-5255-00	INSURANCE	3,300	3,300	3,300	-	3,300	0%
5-15-5259-00	FINES, ARRESTS, FEES	28,842	60,000	60,000	12,901	60,000	0%
	TRAVEL, SCHOOLS,						
5-15-5260-00	CONV	877	2,000	2,000	-	2,000	0%
OTHER EXPENSES		49,385	77,930	81,430	23,529	77,953	-4%
CAPITAL OUTLAY		-	-	-	-	25,000	0%
TOTAL MUNICIPAL COURT		135,814	197,151	200,651	84,690	226,817	13%

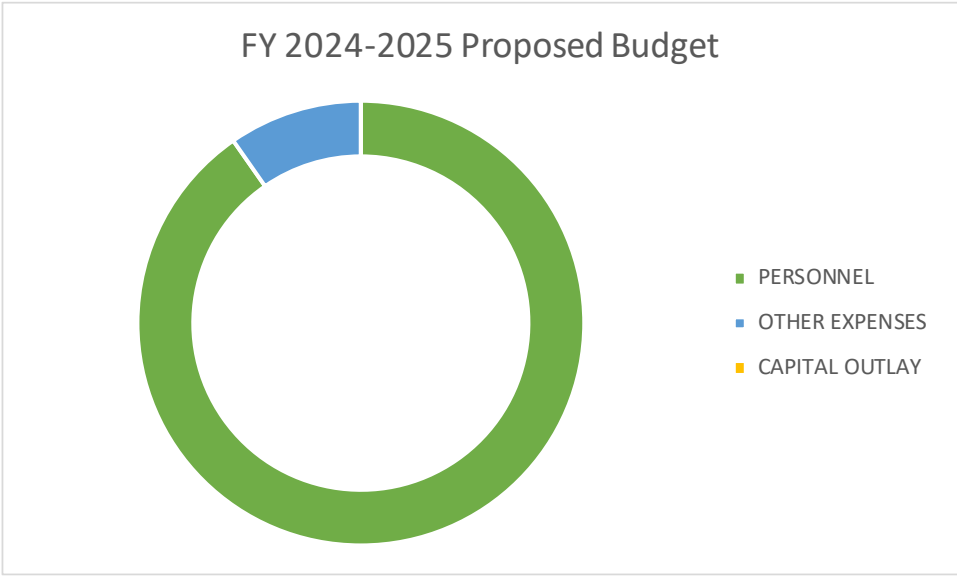
GENERAL FUND

MDD DEPARTMENT



The Municipal Development District department is responsible for development within the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	193,137	211,125	211,125	233,322	11%
OTHER EXPENSES	24,242	25,000	25,000	25,000	0%
CAPITAL OUTLAY	-	-	-	-	0%
	217,379	236,125	236,125	258,322	9%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Make the Community a Better Place to Live, Work, and Do Business

- Manage the Mashburn Event Center & Arena
- Help develop and finance projects that strengthen and diversify the economic base of Childress



GENERAL FUND

MDD DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-40-5110-01	GROSS PAYOLL	148,407	157,181	157,181	80,936	170,525	8%
5-40-5125-00	TMRS	26,535	26,344	26,344	14,072	30,694	17%
5-40-5130-00	INSURANCE	6,799	12,417	12,417	5,619	18,626	50%
5-40-5135-00	UNIFORMS	-	-	-	-	-	0%
5-40-5140-00	FICA & MEDICARE	11,396	12,024	12,024	6,053	13,045	8%
	WORKMENS COMP &						
5-40-5145-00	UNEMPLO	-	3,159	3,159	-	432	-86%
PERSONNEL		193,137	211,125	211,125	106,680	233,322	11%
OTHER EXPENSES							
5-40-5255-00	INSURANCE	24,242	25,000	25,000	(1,819)	25,000	0%
5-40-5260-00	MDD UTILITIES	-	-	-	390	-	0%
OTHER EXPENSES		24,242	25,000	25,000	(1,429)	25,000	0%
CAPITAL OUTLAY							
		-	-	-	-	-	0%
TOTAL MDD		217,379	236,125	236,125	105,251	258,322	9%

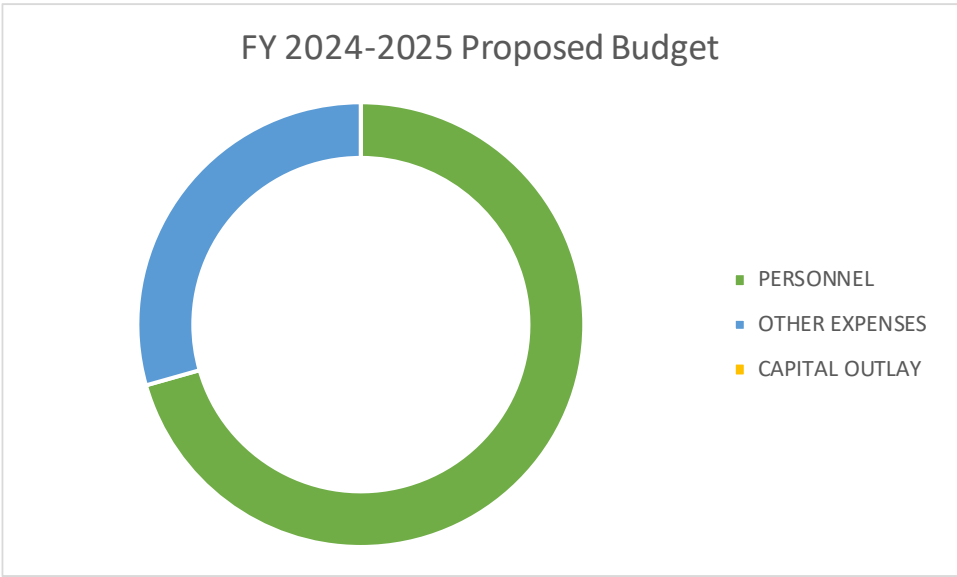
GENERAL FUND

ATV PARK DEPARTMENT



The ATV Park department is responsible for the ATV park in the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	65,010	74,265	74,265	75,191	1%
OTHER EXPENSES	44,922	31,288	31,288	31,318	0%
CAPITAL OUTLAY	-	-	-	-	0%
	109,932	105,553	105,553	106,509	1%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide Safe Recreational Facilities for ATV Enthusiasts

- Maintain motocross track
- Maintain approximately 15 miles of off-road trails



GENERAL FUND

ATV PARK DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-31-5110-01	GROSS PAYOLL	48,171	53,922	53,922	25,011	56,212	4%
5-31-5125-00	TMRS	7,219	7,205	7,205	3,729	8,151	13%
5-31-5130-00	INSURANCE	5,849	6,209	6,209	3,802	6,209	0%
5-31-5135-00	UNIFORMS	-	-	-	-	-	0%
5-31-5140-00	FICA & MEDICARE	3,772	4,125	4,125	1,913	4,300	4%
	WORKMENS COMP &						
5-31-5145-00	UNEMPLO	-	2,804	2,804	-	319	-89%
PERSONNEL		65,010	74,265	74,265	34,455	75,191	1%
OTHER EXPENSES							
5-31-5209-00	CONSTRUCTION	239	435	435	101	435	0%
5-31-5210-00	SUPPLIES	7,985	3,124	3,124	2,239	3,124	0%
5-31-5228-00	CLOTHING ALLOWANCE	364	364	364	364	364	0%
5-31-5229-00	JANITORIAL	1,280	1,000	1,000	15	1,030	3%
5-31-5230-00	GAS & OIL	2,393	1,800	1,800	1,197	1,800	0%
5-31-5231-00	MEDFLIGHT	65	65	65	65	65	0%
5-31-5241-00	REPAIRS	8,461	10,000	10,000	-	10,000	0%
5-31-5250-00	UTILITIES	5,337	6,000	6,000	3,695	6,000	0%
5-31-5255-00	INSURANCE	3,000	3,000	3,000	1,455	3,000	0%
5-31-5257-00	P&W STATE	-	500	500	-	500	0%
5-31-5299-00	EQUIPMENT	15,798	5,000	5,000	366	5,000	0%
OTHER EXPENSES		44,922	31,288	31,288	9,497	31,318	0%
CAPITAL OUTLAY		-	-	-	-	-	0%
TOTAL ATV PARK		109,932	105,553	105,553	43,952	106,509	1%

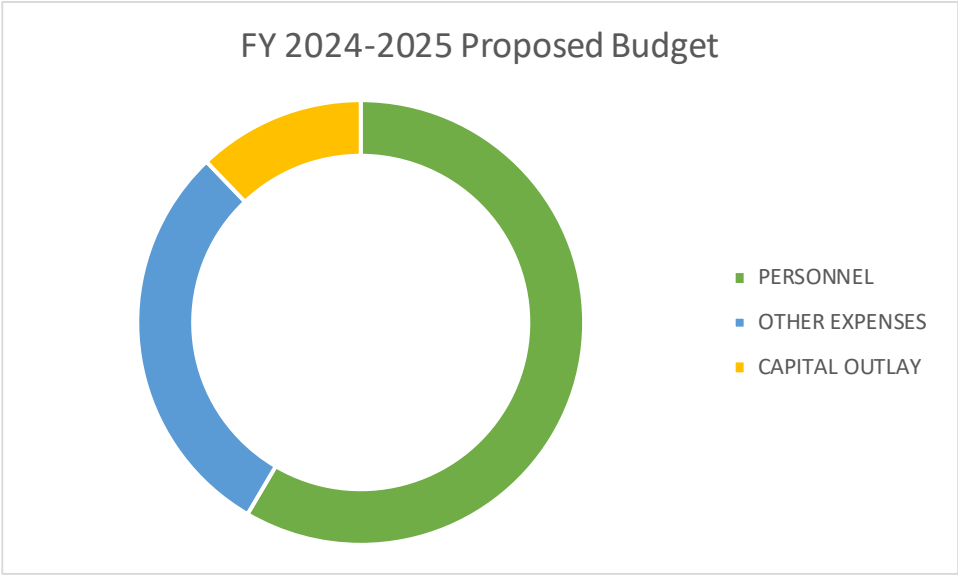
GENERAL FUND

GOLF COURSE DEPARTMENT



The Golf Course department is responsible for the maintenance and operations of the City golf course.

	2022-2023	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY25
PERSONNEL	357,964	476,267	476,267	482,063	1%
OTHER EXPENSES	249,222	242,468	329,858	242,548	-26%
CAPITAL OUTLAY	-	125,000	125,000	100,000	-20%
	607,186	843,735	931,125	824,611	-11%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide an Exceptional Golfing Experience

- Keep the 18-hole course and driving range well maintained to maximize number of playable days
- Provide friendly service and quality food and products at the Grill on the Green and the Pro Shop
- Purchase new greens mower



GENERAL FUND

GOLF COURSE DEPARTMENT



LINE ITEM SUMMARY

		2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL							
5-32-5110-01	GROSS PAYOLL	284,895	366,849	366,849	146,570	373,207	2%
5-32-5125-00	TMRS	34,094	31,235	31,235	18,765	39,753	27%
5-32-5130-00	INSURANCE	16,554	31,043	31,043	9,791	37,251	20%
5-32-5140-00	FICA & MEDICARE	22,421	28,064	28,064	11,213	28,550	2%
	WORKMENS COMP &						
5-32-5145-00	UNEMPLO	-	19,076	19,076	-	3,302	-83%
PERSONNEL		357,964	476,267	476,267	186,339	482,063	1%
OTHER EXPENSES							
5-32-5208-00	GRILL ON THE GREEN	23,467	20,000	20,000	9,575	20,000	0%
5-32-5209-00	CONSTRUCTION	17,010	17,500	17,500	13,250	17,500	0%
5-32-5210-00	COURSE SUPPLIES	5,526	6,000	6,000	435	6,000	0%
5-32-5213-00	GOLF SHOP SUPPLIES	14,936	10,000	15,000	13,857	10,000	-33%
5-32-5214-00	RANGE SUPPLIES	2,088	3,000	3,000	129	3,000	0%
5-32-5215-00	FERTILIZER	57,117	59,000	59,000	17,613	59,000	0%
5-32-5216-00	IRRIGATION/LANDSCAPE	6,330	9,000	9,000	4,442	9,000	0%
5-32-5217-00	SAND & GRAVEL	4,220	5,000	5,000	-	5,000	0%
5-32-5224-00	SERVICES	3,146	3,000	3,000	150	3,000	0%
	DUES, FEES,						
5-32-5225-00	SUBSCRIPTIONS	8,924	5,500	5,500	(4,001)	5,500	0%
	TORRO						
5-32-5228-00	GROUNDMASTER	-	-	-	-	-	0%
5-32-5229-00	JANITORIAL	5,226	2,000	2,000	1,160	2,080	4%
5-32-5230-00	GAS & OIL	6,683	5,400	5,400	1,942	5,400	0%
5-32-5231-00	MEDFLIGHT	390	390	390	325	390	0%
5-32-5241-00	EQUIPMENT REPAIRS	28,226	17,000	99,390	44,326	17,000	-83%
5-32-5250-00	UTILITIES	37,274	34,000	34,000	13,356	34,000	0%
5-32-5255-00	INSURANCE	13,178	13,178	13,178	7,273	13,178	0%
	SALES TAX - STATE						
5-32-5279-00	COMPT	-	15,000	15,000	(5,032)	15,000	0%
5-32-5280-00	CART LEASE	15,483	17,500	17,500	2,776	17,500	0%
5-32-5299-00	EQUIPMENT	-	-	-	-	-	0%
OTHER EXPENSES		249,222	242,468	329,858	121,575	242,548	-26%
CAPITAL OUTLAY							
5-32-5302-00	CART PATHS	-	75,000	75,000	17,500	-	-100%
5-32-5303-00	MOWER	-	50,000	50,000	49,665	100,000	100%
5-32-5305-00	TOURISM - COUNCIL	-	-	-	-	-	0%
CAPITAL OUTLAY		-	125,000	125,000	67,165	100,000	-20%
TOTAL GOLF COURSE		607,186	843,735	931,125	375,078	824,611	-11%



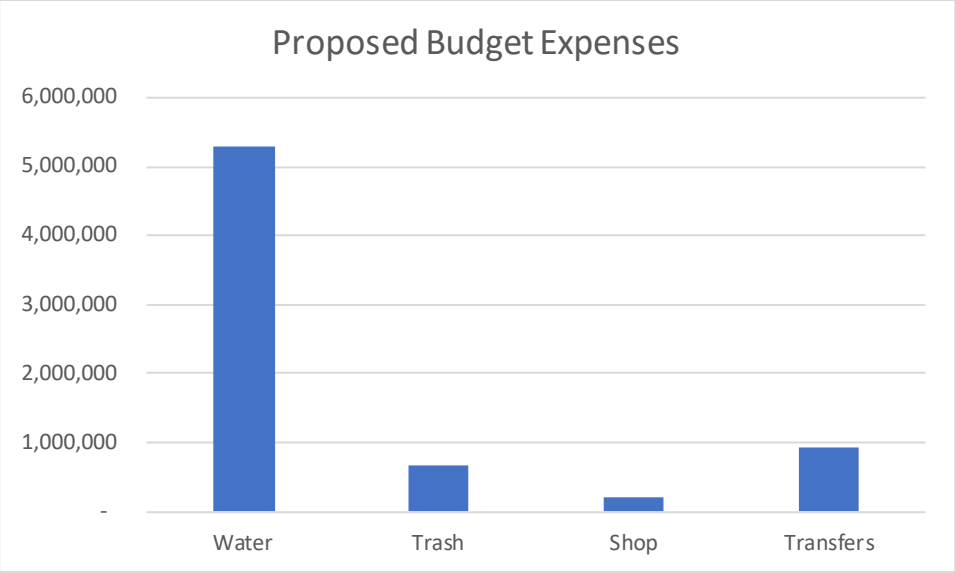
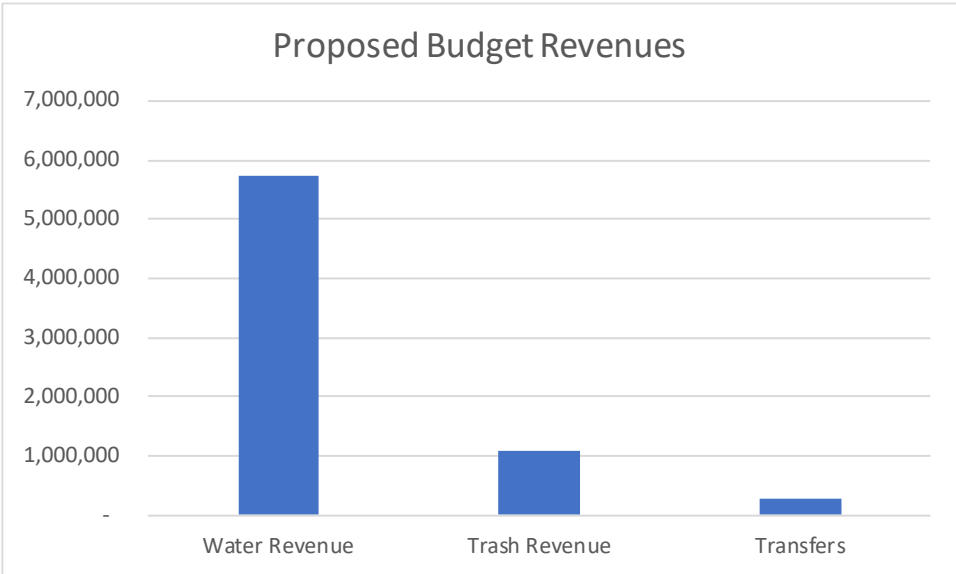
ENTERPRISE FUND

ENTERPRISE FUND

SUMMARY



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Revenues						
Water Revenue	3,317,991	4,170,111	4,173,817	1,565,271	5,737,881	37%
Trash Revenue	895,424	1,095,750	1,099,242	454,792	1,095,750	0%
Transfers	473,360	376,400	376,400	18,000	265,000	-30%
Total Revenues	4,686,774	5,642,261	5,649,459	2,038,063	7,098,631	26%
Expenditures						
Water	3,326,179	3,506,448	3,506,448	1,429,292	5,283,381	51%
Trash	644,937	746,122	665,797	353,154	668,994	0%
Shop	207,656	106,302	131,302	-	216,256	65%
Transfers	675,000	1,230,000	1,230,000	515,000	930,000	-24%
Total Expenditures	4,853,773	5,588,872	5,533,547	2,297,446	7,098,631	28%
Net Surplus (Deficit)	(166,998)	53,389	115,912	(259,383)	-	-100%



ENTERPRISE FUND

REVENUES



		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
Revenues							
Water Revenue							
4-20-4051-00	Irrigation Water Sales	87,530	95,000	95,000	6,138	95,000	0%
	Fireworks/X-mas						
4-20-4059-00	Contributions	-	6,400	6,400	-	6,400	0%
4-20-4060-00	Water Sales	2,264,334	2,671,528	2,671,528	930,446	2,705,291	1%
4-20-4061-00	Sewer Sales	852,681	1,289,183	1,289,183	574,861	1,300,000	1%
4-20-4062-00	Water Miscellaneous	17,575	30,000	30,000	3,175	15,000	-50%
4-20-4064-00	Penalty Revenue	80,688	65,000	65,000	39,913	65,000	0%
4-20-4066-00	Taps and Meters	7,610	8,000	8,000	2,806	8,000	0%
4-20-4069-00	Cash Long and Short	(31)	-	-	(19)	-	0%
4-20-4070-00	TDCJ MOU/Airport WWTP	-	-	-	-	-	0%
4-20-4071-00	Transfer from Savings	-	-	-	-	-	0%
4-20-4080-00	Transfer In					534,190	
4-20-4083-00	Sale of equipment-water	-	-	-	-	-	0%
4-20-4090-00	Other Revenue	7,605	5,000	8,706	7,952	9,000	3%
4-20-4095-00	Issuance of Tax Notes	-	-	-	-	1,000,000	0%
Total Utility Revenue		3,317,991	4,170,111	4,173,817	1,565,271	5,737,881	37%
Trash Revenue							
4-25-4065-00	Trash Sales	842,052	1,044,000	1,044,000	421,665	1,044,000	0%
4-25-4071-00	Transfer from Savings	-	-	-	-	-	0%
4-25-4079-00	Landfill income	53,094	50,000	50,000	28,135	50,000	0%
4-25-4090-00	Other revenue	278	250	250	-	250	0%
4-25-4091-00	Recyclables	-	1,500	4,992	4,992	1,500	-70%
Total Trash Revenue		895,424	1,095,750	1,099,242	454,792	1,095,750	0%
Transfers							
4-20-4072-00	Transfer in - ARPA	473,360	376,400	376,400	18,000	265,000	-30%
Total Transfers		473,360	376,400	376,400	18,000	265,000	-30%
Totals Water Revenue							
Revenue		4,686,774	5,642,261	5,649,459	2,038,063	7,098,631	26%

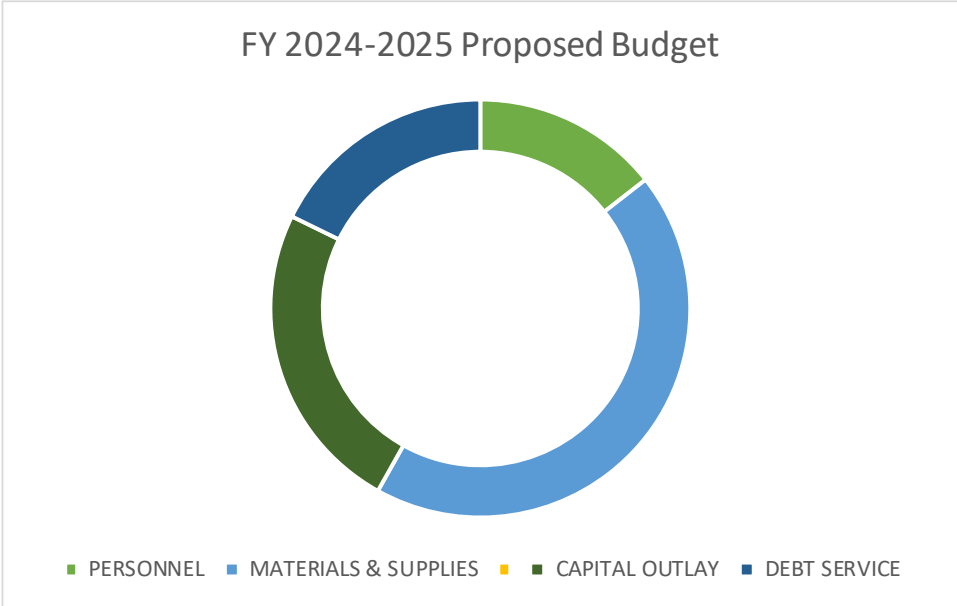
ENTERPRISE FUND

WATER DEPARTMENT



The Water department is responsible for the water distribution and maintenance of the City’s infrastructure and drinking water throughout the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	843,526	757,712	757,712	896,220	18%
MATERIALS & SUPPLIES	3,157,653	3,479,105	3,479,105	2,714,970	-22%
CAPITAL OUTLAY	-	-	-	1,500,000	0%
DEBT SERVICE	-	499,631	499,631	1,102,191	121%
	4,001,179	4,736,448	4,736,448	6,213,381	31%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide the Community with Safe Drinking Water

- Continue to manage and increase efficiency to leak repairs in the City
- Avenue E NW water repairs
- New bond payment for 2023 bond issue in FY 2025

ENTERPRISE FUND

WATER DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-20-5110-01	GROSS PAYOLL	588,237	523,283	523,283	306,585	631,717	21%
5-20-5111-00	OVERTIME					10,000	0%
5-20-5125-00	TMRS	102,533	83,495	83,495	51,017	112,935	35%
5-20-5130-00	INSURANCE	99,469	74,503	74,503	47,400	86,920	17%
5-20-5135-00	UNIFORMS	6,351	4,500	4,500	3,422	4,635	3%
5-20-5140-00	FICA & MEDICARE	46,435	39,702	39,702	23,619	47,997	21%
	WORKMENS COMP &						
5-20-5145-00	UNEMPLO	501	32,229	32,229	-	2,016	-94%
PERSONNEL		843,526	757,712	757,712	432,044	896,220	18%
MATERIALS & SUPPLIES							
	WATER PRESSURE						
5-20-5205-00	REGULATORS	34,085	40,000	40,000	15,525	40,000	0%
5-20-5206-00	FIREWORKS/X-MAS	6,241	6,400	6,400	5,960	6,400	0%
	GREENBELT WATER						
5-20-5207-00	AUTHORITY	1,127,543	1,100,000	1,100,000	488,966	1,125,000	2%
5-20-5209-00	ENGINEERING & PERMITTING	6,839	20,000	20,000	750	20,000	0%
5-20-5210-00	SUPPLIES	260,560	155,000	155,000	73,400	155,000	0%
5-20-5211-00	OFFICE SUPPLIES	4,100	4,000	4,000	1,436	4,000	0%
5-20-5212-00	JANITORIAL SUPPLIES	6,911	5,500	5,500	3,037	5,665	3%
5-20-5224-00	TECHNOLOGY	7,212	7,000	7,000	140	7,000	0%
5-20-5225-00	DUES, FEES, SUBSCRIPTIONS	100,460	85,000	85,000	48,191	85,000	0%
5-20-5230-00	GAS & OIL	21,773	15,600	15,600	9,505	15,600	0%
5-20-5231-00	MEDFLIGHT	1,105	1,105	1,105	1,040	1,105	0%
5-20-5241-00	EQUIPMENT REPAIRS	37,500	15,000	15,000	10,880	17,000	13%
5-20-5247-00	SERVICE CONTRACTS	30,072	20,000	20,000	3,040	20,000	0%
5-20-5248-00	PITNEY BOWES MACHINE	1,674	5,000	5,000	1,047	5,000	0%
5-20-5250-00	UTILITIES	42,568	45,000	45,000	38,323	60,000	33%
5-20-5255-00	INSURANCE	39,600	39,600	39,600	24,131	39,600	0%

ENTERPRISE FUND

WATER DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
MATERIALS & SUPPLIES							0%
5-20-5260-00	TRAVEL, SCHOOLS AND CONV	5,952	7,000	7,000	990	7,000	0%
5-20-5261-00	EMPLOYEE WATER BENEFITS	-	65,000	65,000	-	65,000	0%
5-20-5267-00	RADIO METER UPGRADE	68,370	68,500	68,500	34,185	-	-100%
5-20-5271-00	PROFESSIONAL	49,990	40,000	40,000	12,673	63,600	59%
5-20-5280-00	FRANCHISE TAX	-	-	-	-	-	0%
5-20-5288-25	TRANSFER TO GENERAL FUND	675,000	1,030,000	1,030,000	515,000	930,000	-10%
	TRANSFER TO UTILITY						
5-20-5288-26	RESERVE	-	200,000	200,000	-	-	-100%
5-20-5288-27	TRANSFER TO AIRPORT	-	85,000	85,000	-	40,000	-53%
5-20-5290-00	OTHER EXPENSES	2,966	3,000	3,000	2,783	3,000	0%
5-20-5297-00	DEPRECIATION	-	-	-	-	-	
5-20-5299-09	EQUIPMENT	35,541	40,000	40,000	146	-	-100%
5-20-5299-12	FLEXNEXT METER READING	2,976	-	-	-	-	0%
5-20-5299-14	ARPA CAPITAL EXPENSES	588,614	376,400	376,400	-	-	-100%
MATERIALS & SUPPLIES		3,157,653	3,479,105	3,479,105	1,291,149	2,714,970	-22%
CAPITAL OUTLAY							
5-00-5299-99	AVENUE E NW	-	-	-	-	1,500,000	0%
CAPITAL OUTLAY		-	-	-	-	1,500,000	0%
DEBT SERVICE							
5-00-5298-00	Note Payable Principal					541,114	
5-00-5298-01	Note Payable Interest					61,446	
5-00-5298-02	2023 Bonds CO Principal	-	125,000	125,000	-	125,000	0%
5-00-5298-03	2023 Bonds CO Interest	-	374,631	374,631	221,099	374,631	0%
DEBT SERVICE		-	499,631	499,631	221,099	1,102,191	121%
TOTAL WATER		4,001,179	4,736,448	4,736,448	1,944,292	6,213,381	31%

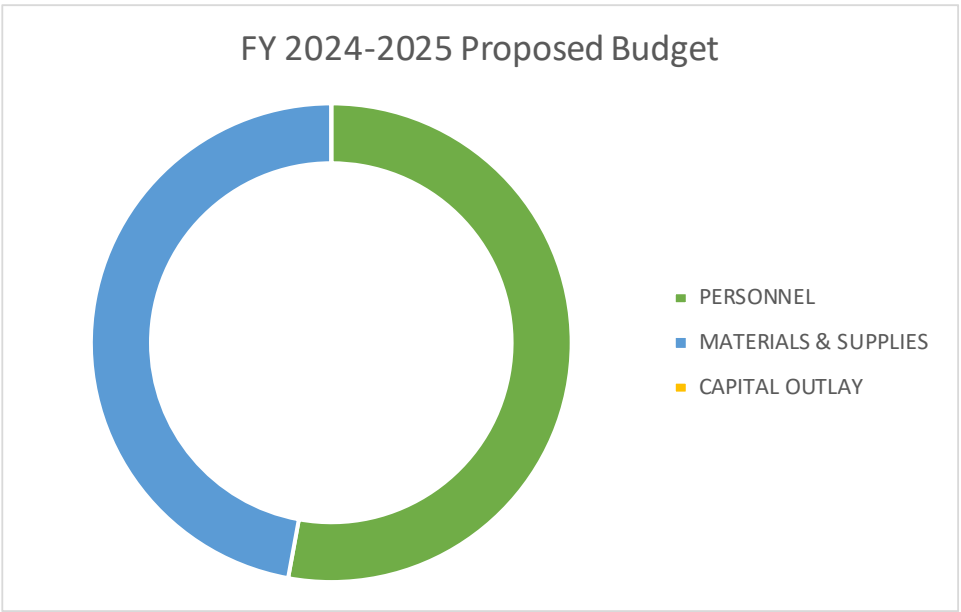
ENTERPRISE FUND

TRASH DEPARTMENT



The Trash department is responsible for the collection of trash throughout the City.

	2022-2023	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	Proposed Budget	Proposed FY25
PERSONNEL	322,597	311,871	311,871	353,743	13%
MATERIALS & SUPPLIES	322,341	314,251	316,316	315,251	0%
CAPITAL OUTLAY	-	120,000	37,610	-	-100%
	644,937	746,122	665,797	668,994	0%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide Effective & Reliable Waste Solutions

- Provide residential and commercial solid waste collection services
- Safely operate municipal landfill



ENTERPRISE FUND

TRASH DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-25-5110-01	GROSS PAYOLL	236,657	219,398	219,398	127,802	251,287	15%
5-25-5125-00	TMRS	37,446	33,930	33,930	19,828	41,375	22%
5-25-5130-00	INSURANCE	25,485	24,834	24,834	21,772	37,251	50%
5-25-5135-00	UNIFORMS	4,460	3,300	3,300	1,547	3,400	3%
5-25-5140-00	FICA & MEDICARE	18,549	16,784	16,784	9,777	19,223	15%
	WORKMENS COMP &						
5-25-5145-00	UNEMPLO	-	13,625	13,625	-	1,207	-91%
PERSONNEL		322,597	311,871	311,871	180,725	353,743	13%
MATERIALS & SUPPLIES							
5-25-5210-00	SUPPLIES	12,250	17,000	17,000	3,475	17,000	0%
5-25-5212-00	JANITORIAL	-	-	-	-	1,000	0%
5-25-5214-00	EQUIPMENT RENTAL	13,954	-	-	-	-	0%
5-25-5220-00	DUMPSTERS	-	30,000	30,000	11,450	30,000	0%
5-25-5225-00	DUES, FEES SUBSCRIPTIONS	64,909	86,400	86,400	28,380	86,400	0%
5-25-5230-00	GAS AND OIL	103,183	80,000	80,000	36,160	80,000	0%
5-25-5231-00	MEDFLIGHT	325	325	390	390	325	-17%
5-25-5232-00	PORTABLE LITTER FENCING	-	-	-	-	-	0%
5-25-5240-00	REPAIRS	16,066	2,000	4,000	1,741	2,000	-50%
5-25-5241-00	EQUIPMENT REPAIRS	74,916	65,000	65,000	37,872	65,000	0%
5-25-5250-00	UTILITIES	1,459	3,500	3,500	626	3,500	0%
5-25-5255-00	INSURANCE	26,351	26,351	26,351	16,140	26,351	0%
5-25-5260-00	TRAVEL, SCHOOLS, CONV	3,873	2,500	2,500	-	2,500	0%
5-25-5265-00	INTEREST	-	-	-	-	-	0%
5-25-5267-00	LANDFILL CLOSURE COSTS	-	-	-	-	-	0%
5-25-5280-00	FRANCHISE TAX	-	-	-	-	-	0%
5-25-5290-00	OTHER EXPENSES	56	175	175	-	175	0%
5-25-5297-00	DEPRECIATION	-	-	-	-	-	0%
5-25-5299-09	EQUIPMENT	4,999	1,000	1,000	-	1,000	0%
MATERIALS & SUPPLIES		322,341	314,251	316,316	136,235	315,251	0%
CAPITAL OUTLAY							
5-25-5305-00	WEIGH SCALES	-	120,000	37,610	36,194	-	-100%
CAPITAL OUTLAY		-	120,000	37,610	36,194	-	-100%
TOTAL TRASH		644,937	746,122	665,797	353,154	668,994	0%

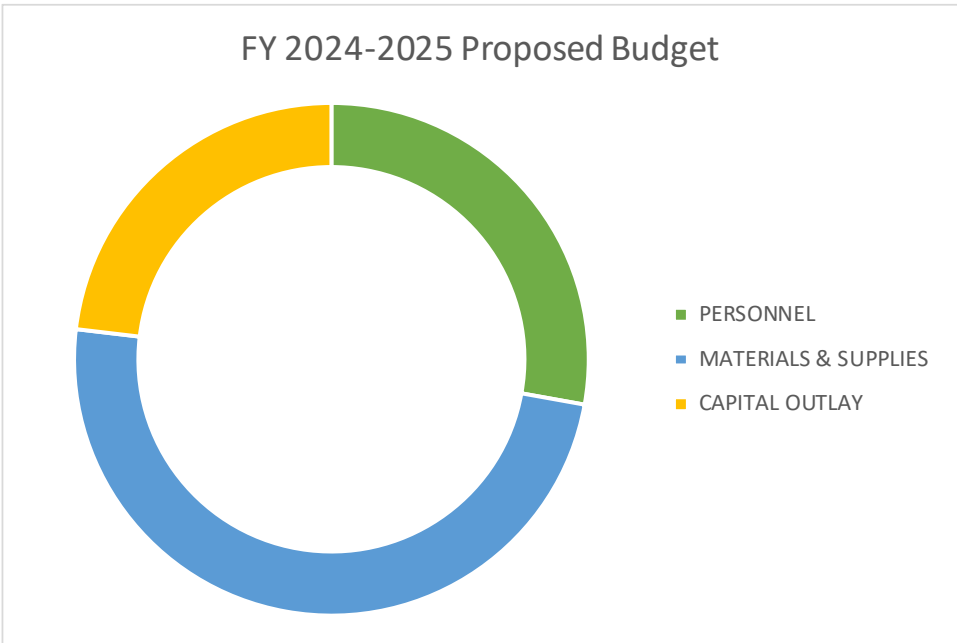
ENTERPRISE FUND

SHOP DEPARTMENT



The Shop department is responsible for the maintenance of equipment throughout the City.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL	50,578	51,237	51,237	60,191	17%
MATERIALS & SUPPLIES	157,077	55,065	80,065	106,065	32%
CAPITAL OUTLAY	-	-	-	50,000	0%
	207,656	106,302	131,302	216,256	65%



LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Maximize Availability & uptime of City equipment & vehicles

- Perform periodic maintenance and repairs for City equipment and vehicles
- Work with City departments to improve equipment maintenance

ENTERPRISE FUND

SHOP DEPARTMENT



LINE ITEM SUMMARY

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
		Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
PERSONNEL							
5-30-5110-01	GROSS PAYOLL	37,802	32,406	32,406	19,932	40,634	25%
5-30-5125-00	TMRS	6,529	5,431	5,431	3,274	7,314	35%
5-30-5130-00	INSURANCE	1,584	6,209	6,209	3,297	6,209	0%
5-30-5135-00	UNIFORMS	1,695	2,700	2,700	1,353	2,781	3%
5-30-5140-00	FICA & MEDICARE	2,968	2,479	2,479	1,525	3,109	25%
	WORKMENS COMP &						
5-30-5145-00	UNEMPLO	-	2,012	2,012	-	144	-93%
PERSONNEL		50,578	51,237	51,237		60,191	17%
MATERIALS & SUPPLIES							
5-30-5210-00	SUPPLIES	14,794	18,000	18,000	8,624	18,000	0%
5-30-5212-00	JANITORIAL	-	-	-	-	1,000	0%
5-30-5214-00	SECURITY	1,160	4,000	4,000	803	4,000	0%
5-30-5220-00	BUILDING EXPENSE	16,887	3,000	3,000	340	53,000	1667%
5-30-5225-00	DUES, FEES, SUBSCRIPTIONS	1,444	500	500	143	500	0%
5-30-5230-00	GAS & OIL	5,317	1,500	3,000	2,162	1,500	-50%
5-30-5231-00	MEDFLIGHT	65	65	65	65	65	0%
5-30-5241-00	EQUIPMENT REPAIRS	2,109	2,500	26,000	864	2,500	-90%
5-30-5250-00	UTILITIES	11,924	14,500	14,500	8,812	14,500	0%
5-30-5255-00	INSURANCE	8,000	8,000	8,000	4,418	8,000	0%
5-30-5297-00	DEPRECIATION	-	-	-	-	-	0%
5-30-5299-09	EQUIPMENT	95,378	3,000	3,000	2,392	3,000	0%
MATERIALS & SUPPLIES		157,077	55,065	80,065		106,065	32%
CAPITAL OUTLAY							
5-30-5305-00	ROOF REPLACEMENT	-	-	-	-	50,000	0%
CAPITAL OUTLAY		-	-	-	-	50,000	0%
TOTAL SHOP	TOTAL	207,656	106,302	131,302	-	216,256	65%

HOTEL MOTEL FUND

SUMMARY



City Administration is responsible for overseeing the re-sources in the Hotel Motel Tax Fund.

	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
Revenues						
Hotel Tax Revenues	509,939	320,000	320,000	254,979	320,000	0%
Total Revenues	509,939	320,000	320,000	254,979	320,000	0%
Expenditures						
HOT Tax Expense	399,801	320,000	320,000	230,881	320,000	0%
Total Expenditures	399,801	320,000	320,000	230,881	320,000	0%
Net Surplus (Deficit)	110,138	-	-	24,098	-	0%

AIRPORT FUND

SUMMARY



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Revenues						
Airport Revenues	34,402	126,450	126,450	11,556	41,450	-67%
Total Revenues	34,402	126,450	126,450	11,556	41,450	-67%
Expenditures						
Airport Expenses	47,809	202,625	279,300	239,598	41,450	-85%
Total Expenditures	47,809	202,625	279,300	239,598	41,450	-85%
Net Surplus (Deficit)	(13,407)	(76,175)	(152,850)	(228,043)	-	18%

AIRPORT FUND

REVENUES



	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
Revenues						
Airport Revenue						
4-08-4009-00 Boedeker Lease	26,450	26,450	26,450	10,000	26,450	0%
4-08-4073-00 Transfer from Water	-	85,000	85,000	-	-	-100%
4-08-4011-00 Ramp Grant	7,952	15,000	15,000	1,556	15,000	0%
Total Airport Revenue	34,402	126,450	126,450	11,556	41,450	-67%
Totals	34,402	126,450	126,450	11,556	41,450	-67%



The Municipal Airport is responsible managing and overseeing the FBO at the airport and communicating necessary maintenance on the runways and taxiways when needed.

	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD 03-31-2024	2024-2025 Proposed Budget	Amended FY24 vs Proposed FY25
PERSONNEL						
5-08-5130-00 INSURANCE	17,275	17,275	17,275	5,010	17,275	0%
TOTAL PERSONNEL	17,275	17,275	17,275	5,010	17,275	0%
OTHER EXPENSES						
5-08-5231-00 TXDOT CAPITAL IMPROVEMENTS	12,924	153,350	230,025	230,025	-	-100%
5-08-5232-00 RAMP GRANT REPAIRS	15,905	30,000	30,000	3,111	22,175	-26%
5-08-5250-00 UTILITIES	1,706	2,000	2,000	1,452	2,000	0%
TOTAL OTHER EXPENSES	30,534	185,350	262,025	234,588	24,175	-91%
TOTAL	47,809	202,625	279,300	239,598	41,450	-85%

LOOKING AHEAD

FY25 OBJECTIVES & PERFORMANCE MEASURES

Provide the Community & Visitors with a Safe General Aviation Airport

- Oversee lease agreement with Boedeker Flying Service, Inc.
- Support Texas A&M Forest Service in their efforts to fight wildfires



INTEREST & SINKING FUND

SUMMARY



The Interest & Sinking Fund is used to track the revenues and expenditures associated with the General Fund's outstanding debt.

	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025	Amended FY24 vs
	Actual	Original Budget	Amended Budget	YTD 03-31-2024	Proposed Budget	Proposed FY25
Revenues						
4-00-4001-00 TAXES - AD VALOREM CURRENT	431,860	682,322	682,322	675,573	706,203	3%
4-00-4001-01 TAXES - AD VALOREM - DEL. TAX	14,126	-	-	5,049	-	0%
4-00-4001-02 TAXES - AD VALOREM - DEL. P&I	4,319	-	-	1,417	-	0%
4-00-4002-00 TAXES - AD VALOREM P&I	5,487	-	-	2,789	-	0%
4-00-4003-00 TAXES - AD VALOREM - ATTN Y FEE	5,317	-	-	2,115	-	0%
4-00-4075-00 INTEREST ON SAVINGS	34,071	2,000	2,000	35,065	2,000	0%
4-01-4090-00 OTHER REVENUE	-	-	-	1,620	-	0%
Total Revenues	495,181	684,322	684,322	723,626	708,203	0%
Expenditures						
5-00-5298-00 2015 CO - PRINCIPAL	177,889	178,536	178,536	-	146,000	-18%
5-00-5298-01 2015 CO - INTEREST	42,889	43,045	43,045	40,290	75,152	75%
5-00-5298-10 CAT FINANCIAL PAYMENT	127,557	127,002	127,002	63,501	-	-100%
5-00-5298-11 2024 DURANGO PAYMENTS	68,500	90,550	90,550	90,543	243,832	169%
5-00-5298-12 2023 DOZER PAYMENTS	75,711	75,712	75,712	78,440	-	-100%
5-00-5298-21 DEBT SERVICE PAYMENTS	29,156	140,185	140,185	-	-	-100%
5-20-5305-00 TRANSFER OUT	-	-	-	-	534,197	0%
Total Expenditures	521,702	655,030	655,030	272,773	999,181	53%
Net Surplus (Deficit)	(26,521)	29,292	29,292	450,853	(290,977)	-1093%

PERSONNEL

SUMMARY



Department	2023-2024 Number of Positions	Proposed Position Changes	2024-2025 Number of Positions
Administration	0		0
Streets	3		3
Police	17		17
Fire	11		11
Health	3		3
Parks	3		3
Golf Course	14		14
Court	2	1	3
Main Street	2		2
ATV Park	2		2
MDD	3		3
Water	14		14
Trash	7		7
Shop	1		1
Total Positions	82	1	83
Less Part Time Positions	-18	0	-18
FTE's	64		65



Outstanding Debt

As of FY 2023

City of Childress, Texas

Specialized Public Finance Inc.
4925 Greenville Ave., Ste. 1350
Dallas, Texas 75206
214.373.3911
214.373.3913 Fax
www.spubfin.com



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES



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TAB A

SUMMARY OF DEBT





City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023

	\$3,043,000 C/O Series 2015		\$895,000 Comb Tax & Surplus Rev C/O Series 2020		\$7,330,000 Comb Tax & Rev C/O Series 2023	
FYE 9/30	Principal (000s)	Coupon	Principal (000s)	Coupon	Principal (000s)	Coupon
2023	135	3.850%	35	0.000%		
2024	141	3.850%	35	0.020%	100	5.000%
2025	146	3.850%	35	0.110%	165	5.000%
2026	152	3.850%	35	0.190%	175	5.000%
2027	157	3.850%	35	0.260%	185	5.000%
2028	163	3.850%	35	0.350%	195	5.000%
2029	170	3.850%	35	0.420%	205	5.000%
2030	176	3.850%	35	0.520%	215	5.000%
2031	183	3.850%	35	0.580%	225	5.000%
2032	190	3.850%	35	0.620%	235	5.000%
2033	197	3.850%	35	0.660%	250	5.000%
2034	205	3.850%	35	0.700%	260	5.000%
2035	213	3.850%	35	0.740%	275	5.000%
2036			35	0.780%	290	5.000%
2037			35	0.820%	300	4.000%
2038			35	0.860%	315	4.000%
2039			35	0.890%	325	4.000%
2040			35	0.920%	340	4.000%
2041			35	0.950%	355	4.000%
2042			40	0.980%	370	4.000%
2043			40	1.010%	385	4.000%
2044			40	1.040%	400	4.000%
2045			40	1.050%	415	4.000%
2046					430	4.000%
2047					450	4.000%
2048					470	4.000%
Total	\$2,228		\$825		\$7,330	
Next Call	April 15, 2025 @ Par		February 15, 2030 @ Par		February 15, 2033 @ par	
Delivery Date	April 10, 2015		February 6, 2020		June 7, 2023	
Principal Due	April 15		February 15		February 15	
Interest Due	April 15 October 15		February 15 August 15		February 15 August 15	
Insurance	None		None		None	
Paying Agent	First Bank & Trust Co.		UMB Bank		UMB Bank	
Purpose	New Money		New Money - Sewer		New Money - Sewer	

Callable
Noncallable



OUTSTANDING DEBT AS OF FY 2023

TAB B

**GENERAL OBLIGATION
DEBT SERVICE REQUIREMENTS**



City of Childress

Aggregate Debt Service

Aggregate Debt Service

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
02/15/2023	35,000.00	2,634.25	37,634.25	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	261,046.50
10/15/2023	-	40,290.25	40,290.25	-
02/15/2024	135,000.00	223,733.14	358,733.14	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
08/15/2024	-	160,605.75	160,605.75	-
09/30/2024	-	-	-	740,919.39
10/15/2024	-	37,576.00	37,576.00	-
02/15/2025	200,000.00	160,605.75	360,605.75	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
08/15/2025	-	156,461.50	156,461.50	-
09/30/2025	-	-	-	738,219.25
10/15/2025	-	34,765.50	34,765.50	-
02/15/2026	210,000.00	156,461.50	366,461.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
08/15/2026	-	152,053.25	152,053.25	-
09/30/2026	-	-	-	740,045.75
10/15/2026	-	31,839.50	31,839.50	-
02/15/2027	220,000.00	152,053.25	372,053.25	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
08/15/2027	-	147,382.75	147,382.75	-
09/30/2027	-	-	-	740,115.00
10/15/2027	-	28,817.25	28,817.25	-
02/15/2028	230,000.00	147,382.75	377,382.75	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
08/15/2028	-	142,446.50	142,446.50	-
09/30/2028	-	-	-	740,463.75
10/15/2028	-	25,679.50	25,679.50	-
02/15/2029	240,000.00	142,446.50	382,446.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
08/15/2029	-	137,248.00	137,248.00	-
09/30/2029	-	-	-	741,053.50
10/15/2029	-	22,407.00	22,407.00	-
02/15/2030	250,000.00	137,248.00	387,248.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
08/15/2030	-	131,782.00	131,782.00	-
09/30/2030	-	-	-	739,844.00

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Austin, Texas

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City of Childress

Aggregate Debt Service

Aggregate Debt Service

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Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2030	-	19,019.00	19,019.00	-
02/15/2031	260,000.00	131,782.00	391,782.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
08/15/2031	-	126,055.50	126,055.50	-
09/30/2031	-	-	-	738,875.50
10/15/2031	-	15,496.25	15,496.25	-
02/15/2032	270,000.00	126,055.50	396,055.50	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
08/15/2032	-	120,072.00	120,072.00	-
09/30/2032	-	-	-	737,120.00
10/15/2032	-	11,838.75	11,838.75	-
02/15/2033	285,000.00	120,072.00	405,072.00	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
08/15/2033	-	113,706.50	113,706.50	-
09/30/2033	-	-	-	739,456.00
10/15/2033	-	8,046.50	8,046.50	-
02/15/2034	295,000.00	113,706.50	408,706.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
08/15/2034	-	107,084.00	107,084.00	-
09/30/2034	-	-	-	736,883.50
10/15/2034	-	4,100.25	4,100.25	-
02/15/2035	310,000.00	107,084.00	417,084.00	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
08/15/2035	-	100,079.50	100,079.50	-
09/30/2035	-	-	-	738,364.00
02/15/2036	325,000.00	100,079.50	425,079.50	-
08/15/2036	-	92,693.00	92,693.00	-
09/30/2036	-	-	-	517,772.50
02/15/2037	335,000.00	92,693.00	427,693.00	-
08/15/2037	-	86,549.50	86,549.50	-
09/30/2037	-	-	-	514,242.50
02/15/2038	350,000.00	86,549.50	436,549.50	-
08/15/2038	-	80,099.00	80,099.00	-
09/30/2038	-	-	-	516,648.50
02/15/2039	360,000.00	80,099.00	440,099.00	-
08/15/2039	-	73,443.25	73,443.25	-
09/30/2039	-	-	-	513,542.25
02/15/2040	375,000.00	73,443.25	448,443.25	-
08/15/2040	-	66,482.25	66,482.25	-
09/30/2040	-	-	-	514,925.50

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City of Childress

Aggregate Debt Service

Aggregate Debt Service

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Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2041	390,000.00	66,482.25	456,482.25	-
08/15/2041	-	59,216.00	59,216.00	-
09/30/2041	-	-	-	515,698.25
02/15/2042	410,000.00	59,216.00	469,216.00	-
08/15/2042	-	51,620.00	51,620.00	-
09/30/2042	-	-	-	520,836.00
02/15/2043	425,000.00	51,620.00	476,620.00	-
08/15/2043	-	43,718.00	43,718.00	-
09/30/2043	-	-	-	520,338.00
02/15/2044	440,000.00	43,718.00	483,718.00	-
08/15/2044	-	35,510.00	35,510.00	-
09/30/2044	-	-	-	519,228.00
02/15/2045	455,000.00	35,510.00	490,510.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	517,510.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$10,383,000.00	\$5,352,747.64	\$15,735,747.64	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	18.876 Years
Average Coupon	3.9336802%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
2020 CWSRF Loan Final Numbers	825,000.00
2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	10,383,000.00

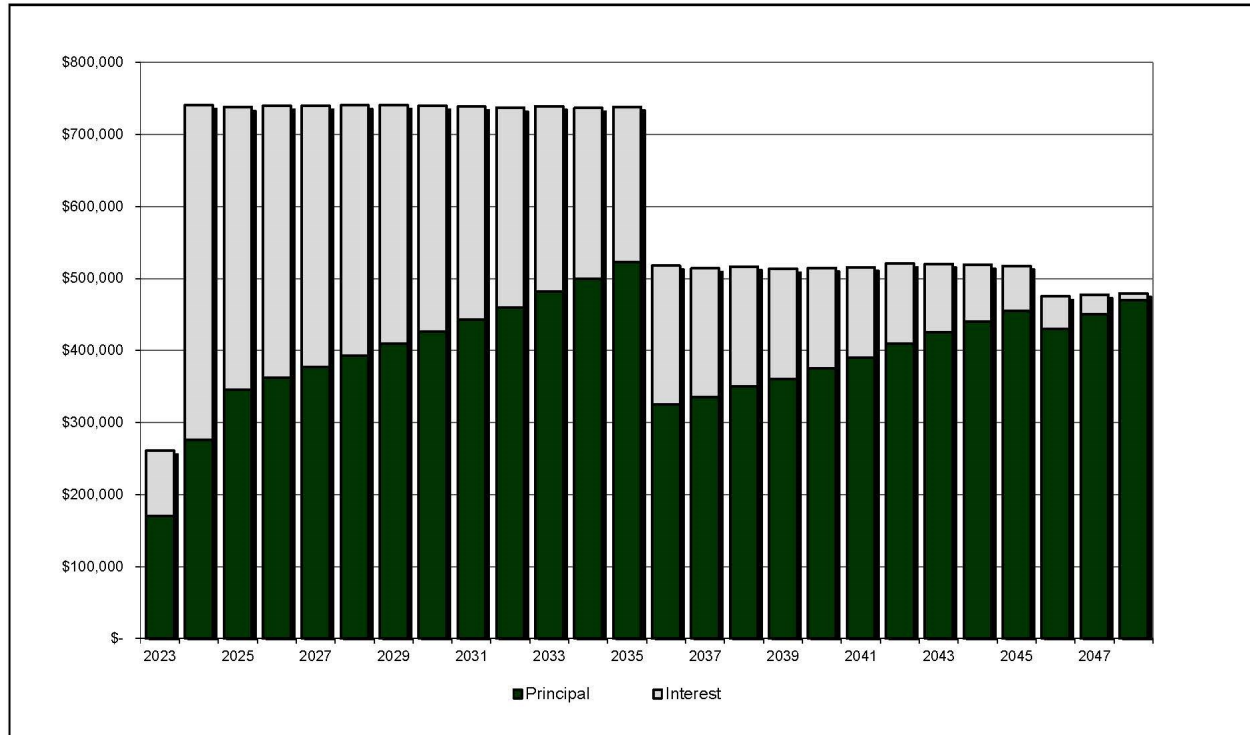
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City of Childress, Texas
Outstanding General Obligation Debt as of FY 2023



Specialized Public Finance Inc.

Debt Profile

City of Childress, Texas

Certificates of Obligation, Series 2015

Debt Service Schedule

Date	Principal	Interest	Total P+I	Fiscal Total
10/15/2022	-	42,889.00	42,889.00	-
04/15/2023	135,000.00	42,889.00	177,889.00	-
09/30/2023	-	-	-	220,778.00
10/15/2023	-	40,290.25	40,290.25	-
04/15/2024	141,000.00	40,290.25	181,290.25	-
09/30/2024	-	-	-	221,580.50
10/15/2024	-	37,576.00	37,576.00	-
04/15/2025	146,000.00	37,576.00	183,576.00	-
09/30/2025	-	-	-	221,152.00
10/15/2025	-	34,765.50	34,765.50	-
04/15/2026	152,000.00	34,765.50	186,765.50	-
09/30/2026	-	-	-	221,531.00
10/15/2026	-	31,839.50	31,839.50	-
04/15/2027	157,000.00	31,839.50	188,839.50	-
09/30/2027	-	-	-	220,679.00
10/15/2027	-	28,817.25	28,817.25	-
04/15/2028	163,000.00	28,817.25	191,817.25	-
09/30/2028	-	-	-	220,634.50
10/15/2028	-	25,679.50	25,679.50	-
04/15/2029	170,000.00	25,679.50	195,679.50	-
09/30/2029	-	-	-	221,359.00
10/15/2029	-	22,407.00	22,407.00	-
04/15/2030	176,000.00	22,407.00	198,407.00	-
09/30/2030	-	-	-	220,814.00
10/15/2030	-	19,019.00	19,019.00	-
04/15/2031	183,000.00	19,019.00	202,019.00	-
09/30/2031	-	-	-	221,038.00
10/15/2031	-	15,496.25	15,496.25	-
04/15/2032	190,000.00	15,496.25	205,496.25	-
09/30/2032	-	-	-	220,992.50
10/15/2032	-	11,838.75	11,838.75	-
04/15/2033	197,000.00	11,838.75	208,838.75	-
09/30/2033	-	-	-	220,677.50
10/15/2033	-	8,046.50	8,046.50	-
04/15/2034	205,000.00	8,046.50	213,046.50	-
09/30/2034	-	-	-	221,093.00
10/15/2034	-	4,100.25	4,100.25	-
04/15/2035	213,000.00	4,100.25	217,100.25	-
09/30/2035	-	-	-	221,200.50
Total	\$2,228,000.00	\$645,529.50	\$2,873,529.50	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	10.916 Years
Average Coupon	3.8500000%

Par Amounts Of Selected Issues

2015 C/O	2,228,000.00
TOTAL	2,228,000.00

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City of Childress, Texas**Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020****Debt Service Schedule**

Part 1 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2023	35,000.00	2,634.25	37,634.25	-
08/15/2023	-	2,634.25	2,634.25	-
09/30/2023	-	-	-	40,268.50
02/15/2024	35,000.00	2,634.25	37,634.25	-
08/15/2024	-	2,630.75	2,630.75	-
09/30/2024	-	-	-	40,265.00
02/15/2025	35,000.00	2,630.75	37,630.75	-
08/15/2025	-	2,611.50	2,611.50	-
09/30/2025	-	-	-	40,242.25
02/15/2026	35,000.00	2,611.50	37,611.50	-
08/15/2026	-	2,578.25	2,578.25	-
09/30/2026	-	-	-	40,189.75
02/15/2027	35,000.00	2,578.25	37,578.25	-
08/15/2027	-	2,532.75	2,532.75	-
09/30/2027	-	-	-	40,111.00
02/15/2028	35,000.00	2,532.75	37,532.75	-
08/15/2028	-	2,471.50	2,471.50	-
09/30/2028	-	-	-	40,004.25
02/15/2029	35,000.00	2,471.50	37,471.50	-
08/15/2029	-	2,398.00	2,398.00	-
09/30/2029	-	-	-	39,869.50
02/15/2030	35,000.00	2,398.00	37,398.00	-
08/15/2030	-	2,307.00	2,307.00	-
09/30/2030	-	-	-	39,705.00
02/15/2031	35,000.00	2,307.00	37,307.00	-
08/15/2031	-	2,205.50	2,205.50	-
09/30/2031	-	-	-	39,512.50
02/15/2032	35,000.00	2,205.50	37,205.50	-
08/15/2032	-	2,097.00	2,097.00	-
09/30/2032	-	-	-	39,302.50
02/15/2033	35,000.00	2,097.00	37,097.00	-
08/15/2033	-	1,981.50	1,981.50	-
09/30/2033	-	-	-	39,078.50
02/15/2034	35,000.00	1,981.50	36,981.50	-
08/15/2034	-	1,859.00	1,859.00	-
09/30/2034	-	-	-	38,840.50
02/15/2035	35,000.00	1,859.00	36,859.00	-
08/15/2035	-	1,729.50	1,729.50	-
09/30/2035	-	-	-	38,588.50
02/15/2036	35,000.00	1,729.50	36,729.50	-

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City of Childress, Texas**Combination Tax & Surplus Revenue Certificates of Obligation, Series 2020****Debt Service Schedule**

Part 2 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
08/15/2036	-	1,593.00	1,593.00	-
09/30/2036	-	-	-	38,322.50
02/15/2037	35,000.00	1,593.00	36,593.00	-
08/15/2037	-	1,449.50	1,449.50	-
09/30/2037	-	-	-	38,042.50
02/15/2038	35,000.00	1,449.50	36,449.50	-
08/15/2038	-	1,299.00	1,299.00	-
09/30/2038	-	-	-	37,748.50
02/15/2039	35,000.00	1,299.00	36,299.00	-
08/15/2039	-	1,143.25	1,143.25	-
09/30/2039	-	-	-	37,442.25
02/15/2040	35,000.00	1,143.25	36,143.25	-
08/15/2040	-	982.25	982.25	-
09/30/2040	-	-	-	37,125.50
02/15/2041	35,000.00	982.25	35,982.25	-
08/15/2041	-	816.00	816.00	-
09/30/2041	-	-	-	36,798.25
02/15/2042	40,000.00	816.00	40,816.00	-
08/15/2042	-	620.00	620.00	-
09/30/2042	-	-	-	41,436.00
02/15/2043	40,000.00	620.00	40,620.00	-
08/15/2043	-	418.00	418.00	-
09/30/2043	-	-	-	41,038.00
02/15/2044	40,000.00	418.00	40,418.00	-
08/15/2044	-	210.00	210.00	-
09/30/2044	-	-	-	40,628.00
02/15/2045	40,000.00	210.00	40,210.00	-
09/30/2045	-	-	-	40,210.00
Total	\$825,000.00	\$79,769.25	\$904,769.25	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	17.235 Years
Average Coupon	0.7391540%

Par Amounts Of Selected Issues

2020 CWSRF Loan Final Numbers	825,000.00
TOTAL	825,000.00

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
06/07/2023	-	-	-	-
02/15/2024	100,000.00	221,098.89	321,098.89	-
08/15/2024	-	157,975.00	157,975.00	-
09/30/2024	-	-	-	479,073.89
02/15/2025	165,000.00	157,975.00	322,975.00	-
08/15/2025	-	153,850.00	153,850.00	-
09/30/2025	-	-	-	476,825.00
02/15/2026	175,000.00	153,850.00	328,850.00	-
08/15/2026	-	149,475.00	149,475.00	-
09/30/2026	-	-	-	478,325.00
02/15/2027	185,000.00	149,475.00	334,475.00	-
08/15/2027	-	144,850.00	144,850.00	-
09/30/2027	-	-	-	479,325.00
02/15/2028	195,000.00	144,850.00	339,850.00	-
08/15/2028	-	139,975.00	139,975.00	-
09/30/2028	-	-	-	479,825.00
02/15/2029	205,000.00	139,975.00	344,975.00	-
08/15/2029	-	134,850.00	134,850.00	-
09/30/2029	-	-	-	479,825.00
02/15/2030	215,000.00	134,850.00	349,850.00	-
08/15/2030	-	129,475.00	129,475.00	-
09/30/2030	-	-	-	479,325.00
02/15/2031	225,000.00	129,475.00	354,475.00	-
08/15/2031	-	123,850.00	123,850.00	-
09/30/2031	-	-	-	478,325.00
02/15/2032	235,000.00	123,850.00	358,850.00	-
08/15/2032	-	117,975.00	117,975.00	-
09/30/2032	-	-	-	476,825.00
02/15/2033	250,000.00	117,975.00	367,975.00	-
08/15/2033	-	111,725.00	111,725.00	-
09/30/2033	-	-	-	479,700.00
02/15/2034	260,000.00	111,725.00	371,725.00	-
08/15/2034	-	105,225.00	105,225.00	-
09/30/2034	-	-	-	476,950.00
02/15/2035	275,000.00	105,225.00	380,225.00	-
08/15/2035	-	98,350.00	98,350.00	-
09/30/2035	-	-	-	478,575.00
02/15/2036	290,000.00	98,350.00	388,350.00	-
08/15/2036	-	91,100.00	91,100.00	-
09/30/2036	-	-	-	479,450.00

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
02/15/2037	300,000.00	91,100.00	391,100.00	-
08/15/2037	-	85,100.00	85,100.00	-
09/30/2037	-	-	-	476,200.00
02/15/2038	315,000.00	85,100.00	400,100.00	-
08/15/2038	-	78,800.00	78,800.00	-
09/30/2038	-	-	-	478,900.00
02/15/2039	325,000.00	78,800.00	403,800.00	-
08/15/2039	-	72,300.00	72,300.00	-
09/30/2039	-	-	-	476,100.00
02/15/2040	340,000.00	72,300.00	412,300.00	-
08/15/2040	-	65,500.00	65,500.00	-
09/30/2040	-	-	-	477,800.00
02/15/2041	355,000.00	65,500.00	420,500.00	-
08/15/2041	-	58,400.00	58,400.00	-
09/30/2041	-	-	-	478,900.00
02/15/2042	370,000.00	58,400.00	428,400.00	-
08/15/2042	-	51,000.00	51,000.00	-
09/30/2042	-	-	-	479,400.00
02/15/2043	385,000.00	51,000.00	436,000.00	-
08/15/2043	-	43,300.00	43,300.00	-
09/30/2043	-	-	-	479,300.00
02/15/2044	400,000.00	43,300.00	443,300.00	-
08/15/2044	-	35,300.00	35,300.00	-
09/30/2044	-	-	-	478,600.00
02/15/2045	415,000.00	35,300.00	450,300.00	-
08/15/2045	-	27,000.00	27,000.00	-
09/30/2045	-	-	-	477,300.00
02/15/2046	430,000.00	27,000.00	457,000.00	-
08/15/2046	-	18,400.00	18,400.00	-
09/30/2046	-	-	-	475,400.00
02/15/2047	450,000.00	18,400.00	468,400.00	-
08/15/2047	-	9,400.00	9,400.00	-
09/30/2047	-	-	-	477,800.00
02/15/2048	470,000.00	9,400.00	479,400.00	-
09/30/2048	-	-	-	479,400.00
Total	\$7,330,000.00	\$4,627,448.89	\$11,957,448.89	-

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City of Childress, Texas

Combination Tax & Revenue Certificates of Obligation, Series 2023

Debt Service Schedule

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Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	2/15/2016
Average Life	22.381 Years
Average Coupon	4.2509829%

Par Amounts Of Selected Issues

2023 Open Mkt FINAL NUMBERS	7,330,000.00
TOTAL	7,330,000.00

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Specialized Public Finance Inc.
Austin, Texas

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TAB C
RATING REPORT



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Summary:

Childress, Texas; General Obligation

Primary Credit Analyst:

Joshua Travis, Dallas + 1 (972) 367 3340; joshua.travis@spglobal.com

Secondary Contact:

Stephen Doyle, New York + 1 (214) 765 5886; stephen.doyle@spglobal.com

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Credit Highlights

Outlook

Credit Opinion

Related Research

Summary:

Childress, Texas; General Obligation

Credit Profile

US\$7.56 mil combination tax and rev certs of oblig ser 2023 dtd 05/01/2023 due 02/15/2048

Long Term Rating

A/Stable

New

Credit Highlights

- S&P Global Ratings assigned its 'A' long-term rating to Childress, Texas' approximately \$7.5 million series 2023 combination tax and revenue certificates of obligation (COs).
- The outlook is stable.

Security

The combination tax and revenue COs are payable from the city's direct and continuing annual ad valorem tax levied, within the limits prescribed by law, on all taxable property within the city. These limits include a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation (AV) for all city purposes, of which no more than \$1.50 can be for the payment of debt outstanding. For fiscal 2023, the city's total tax rate was 75.0 cents, of which 18.5 cents was for debt service. We do not differentiate between the city's limited-tax general obligation (GO) debt and its general creditworthiness, because the ad valorem tax is not derived from a measurably narrower tax base and there are no limitations on the fungibility of resources. The certificates are additionally secured by a pledge of net revenue of the city's waterworks and sewer system. However, we rate the certificates based solely on the strength of the GO pledge.

We understand that certificate proceeds will be primarily used for sewer system improvements.

Credit overview

In northwest Texas along U.S. Highway 287, the City of Childress serves as a regional economic hub for a surrounding area that is largely driven by agribusiness and energy production. With a diverse economy anchored by a strong retail and service sector presence, the city saw improving revenue collection trends driven by sales and property tax growth. While the city's available general fund reserves are relatively thin, we believe they are stable and are supported by additional reserves outside the general fund that provide ample liquidity for day-to-day operations. With continued growth and development, combined with manageable debt costs, we believe that the city will likely continue to see positive financial performance, although available general fund reserves will likely remain nominally low.

The rating further reflects our view of the city's:

- Stable, but somewhat limited, local economy with commercial and retail growth expected to sustain improving revenue collections;
- Improved financial performance over the past four years, although with available reserves that remain nominally low;

- Very strong liquidity provided by funds outside the general fund, with no contingent liquidity claims;
- Adequate financial management practices and policies, with a strong institutional framework; and
- A slightly elevated, yet manageable, debt profile.

Environmental, social, and governance

We assessed the city's environmental, social, and governance (ESG) risks and deemed them to be neutral considerations in our credit rating analysis, although we note that acute physical risks are somewhat elevated due to tornadoes, drought, and wildfire risks, which are particularly significant for the agricultural activity in the region.

Outlook

The stable outlook reflects our expectation that the local economy will continue to support strong revenue collections and that available general fund reserves will not materially deteriorate within our two-year outlook horizon.

Downside scenario

We could consider a negative rating action if the city's already thin reserves deteriorate from current levels, either due to an operational imbalance, planned spending for capital purposes, or an inability to achieve actual results in line with budgeted expectations.

Upside scenario

Conversely, we could consider a positive rating action if economic growth leads to improved reserves in the general fund, maintained at levels consistent with those of higher-rated peers, all else remaining equal.

Credit Opinion

Somewhat limited but growing local economy, which serves as a regional economic hub

In northwest Texas, about equidistant from Amarillo and Wichita Falls, Childress serves as a regional economic hub for the surrounding area. The local economy is largely fueled by agri-business, manufacturing, and energy production (primarily solar and wind energy, although there is also some oil/gas presence). Much of the city's recent growth comes from the city's role as a transportation stop along U.S. Highway 287, with the addition of hotels, travel centers, restaurants, and other commercial ventures. While residential development has been relatively stagnant, officials report plans for a multifamily housing project and noted several projects throughout the county that will add additional employment that could spur increased development within the city's boundaries. We believe that the commercial sector development will continue given the city's location along U.S. Highway 287 and that future residential development will be key to improve the economic diversity of the city.

Standard financial management practices and policies, highlighted by an informal liquidity target

Key financial management practices include the use of historical data and comparison with previous years when crafting the annual budget. City officials also use a financial consultant to develop informed budget decisions. The budget can be amended as necessary, and the city council is provided budget-to-actual results quarterly. The city's formally adopted investment management policy requires quarterly updates on holdings and earnings to be presented

to the council. While not a formal policy, the city does set a target to maintain liquidity throughout its funds equal to 90 days of operating expenses to manage cash flow throughout the year. We note that the city does not have a formal debt policy and it lacks long-term planning, although officials are developing a long-term capital improvement plan. The institutional framework score for Texas municipalities is strong.

Improved general fund performance following a multiyear trend of deficit operations

Following a multi-year period of deficit operations and a negative general fund balance, the city implemented changes to its fiscal management practices in recent years that produced positive reserve levels and improved performance. While the most recent audited results (fiscal 2022) reflected a modest deficit, this came on the heels of multiple years of surpluses. The improved financial operations were partially driven by staffing changes and more conservative revenue assumptions that have been producing better-than-budgeted results. The city also benefitted from the economic growth, seeing tax revenues improve year-over-year; sales taxes are the city's largest revenue stream, accounting for nearly 30% of general fund revenues, followed by property taxes (22%) and fines/forfeitures (21%).

For fiscal 2023, the city's adopted budget reflects a modest surplus and officials report that, through midyear, revenues are trending above budget. While some additional expenses were also realized, the city does not anticipate year-end results will be significantly off from budgeted figures. While available reserves in the general fund are what we consider weak, we note that the city maintains approximately \$1 million in reserves in the capital projects fund that can be used to cover operational expenses if needed. Also, the city maintains sufficient liquidity across all of its funds to manage cash-flow needs and we note that there are no contingent claims on liquidity that would negatively affect our view.

Slightly elevated but manageable debt profile

We note that the city has no additional near-term debt plans. While our ratios reflect a modest amount of self-supporting tax-backed debt out of the water/sewer fund, they do not reflect self-support of the current issue. While the certificates will likely be supported by water/sewer revenues, we believe that additional rate increases will likely be needed to support future debt. We note that the city has two series of privately placed debt outstanding, neither of which we view as a contingent liability given the lack of non-standard events of default and no rights to accelerate.

Pensions and other postemployment benefits (OPEB)

We do not view pension and OPEB obligations as likely to pressure the city's budget over the outlook period, given the well-funded status of the pension plan and limited OPEB liability.

The city participates in the following plan:

- Texas Municipal Retirement System (TMRS), with a funded ratio of 86.3% and a net pension liability of \$1.6 million, as of Dec. 31, 2021.

The city made its full required pension contribution to TMRS, but the plan's actuarially determined contributions fell just short of our minimum funding progress metric, indicating that the plan might be subject to future increases in the net liability. Given that this is an agent plan, assets are jointly managed. The plan uses certain assumptions that could increase contribution volatility, including a 6.75% discount rate, although there are offsetting factors. For more information, see "Pension Spotlight: Texas," published Apr. 4, 2023, on RatingsDirect.

Childress, Texas--Key Credit Metrics				
	Most recent	Historical information		
		2022	2021	2020
Very weak economy				
Projected per capita EBI % of U.S.	50.7			
Market value per capita (\$)	40,819			
Population		6,368	6,339	
County unemployment rate(%)		3.6		
Market value (\$000)	259,935	223,488	221,906	
Ten largest taxpayers % of taxable value	29.9			
Adequate budgetary performance				
Operating fund result % of expenditures		(1.4)	2.0	10.3
Total governmental fund result % of expenditures		18.2	25.1	34.2
Weak budgetary flexibility				
Available reserves % of operating expenditures		3.5	3.9	0.2
Total available reserves (\$000)		160	149	6
Very strong liquidity				
Total government cash % of governmental fund expenditures		46.4	57.1	22.2
Total government cash % of governmental fund debt service		313.1	407.4	131.6
Adequate management				
Financial Management Assessment	Standard			
Weak debt and long-term liabilities				
Debt service % of governmental fund expenditures		14.8	14.0	16.9
Net direct debt % of governmental fund revenue	155.8			
Overall net debt % of market value	4.5			
Direct debt 10-year amortization (%)	41.9			
Required pension contribution % of governmental fund expenditures		6.5		
OPEB actual contribution % of governmental fund expenditures		0.0		
Strong institutional framework				
Data points and ratios may reflect analytical adjustments. EBI--Effective buying income. OPEB--Other postemployment benefits.				

Related Research

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022
- 2022 Update Of Institutional Framework For U.S. Local Governments

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.standardandpoors.com for further information. Complete ratings information is available to subscribers of RatingsDirect at www.capitaliq.com. All ratings affected by this rating action can be found on S&P Global Ratings' public website at www.standardandpoors.com. Use the Ratings search box located in the left column.